

# British Columbia Lottery Corporation Statements of Financial Information

Filed in accordance with Financial Information Act  
Fiscal Year Ended March 31, 2013

British Columbia Lottery Corporation

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British Columbia Lottery Corporation

# Statement of Financial Information Approval

March 31, 2013

**SCHEDULE A**

## British Columbia Lottery Corporation

### Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.



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John McLernon, Chair, Board of Directors

British Columbia Lottery Corporation

Date: July 24, 2013

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 9.

British Columbia Lottery Corporation

# Management Report

March 31, 2013

**SCHEDULE B**

## British Columbia Lottery Corporation

### Management Report

The Consolidated Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board uses BCLC's Audit Committee to assist in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.

The Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a semi-annual basis.

On behalf of British Columbia Lottery Corporation,



Michael Graydon  
President and CEO



Jervis Rodrigues  
Vice President, Finance and Corporate Services and CFO

Date: July 24, 2013

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 9.

British Columbia Lottery Corporation

# Audited Consolidated Financial Statements

March 31, 2013

## SCHEDULE C

British Columbia Lottery Corporation

# Index to Audited Consolidated Financial Statements

For the Fiscal Year Ended March 31, 2013

- Management's Responsibility for Financial Reporting
- Independent Auditors' Report
- Consolidated Statements of Financial Position
- Consolidated Statements of Comprehensive Income
- Consolidated Statements of Changes in Deficit
- Consolidated Statements of Cash Flows
- Notes to Consolidated Financial Statements



# Management's Responsibility for Financial Reporting

The consolidated financial statements of BCLC have been prepared by management in accordance with International Financial Reporting Standards. The consolidated financial statements present fairly the consolidated financial position of BCLC as at March 31, 2013, and the results of its consolidated financial performance and cash flows for the year then ended.

Management is responsible for the integrity of the consolidated financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of reliable financial information in a timely manner.

KPMG, LLP, Chartered Accountants have performed an independent audit of BCLC and expressed an unqualified opinion on the consolidated financial statements of BCLC.



**Jervis Rodrigues**  
CFO & Vice-President  
Finance and Corporate Services



**Michael Graydon**  
President & CEO

# Independent Auditors' Report

To the Directors of and Minister Responsible for British Columbia Lottery Corporation

We have audited the accompanying consolidated financial statements of the British Columbia Lottery Corporation which are comprised of the consolidated statement of financial position as at March 31, 2013, the consolidated statements of comprehensive income, changes in deficit, and cash flows for the year then ended, and notes, which are comprised of a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the British Columbia Lottery Corporation as at March 31, 2013, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.

The logo for KPMG LLP, featuring the letters 'KPMG' in a large, bold, sans-serif font, with 'LLP' in a smaller font to the right. A horizontal line is drawn below the text.

Chartered Accountants  
Vancouver, Canada

May 22, 2013

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**March 31, 2013 with comparative information for 2012  
(in thousands of Canadian dollars)

	March 31 2013	March 31 2012
<b>Assets</b>		
<b>Current assets</b>		
Cash (note 5)	\$ 48,758	\$ 52,130
Short-term investments (note 6)	14,754	29,335
Accounts receivable (note 7)	41,933	32,310
Receivable from Interprovincial Lottery Corporation	7,154	—
Prepaid expenses	5,485	4,439
Inventories (note 8)	9,998	9,819
Total current assets	128,082	128,033
Employee future benefits (note 9)	—	1,546
Property and equipment (note 10)	141,192	138,710
Intangible assets (note 11)	82,652	43,878
Total non-current assets	223,844	184,134
Total assets	\$ 351,926	\$ 312,167
<b>Liabilities</b>		
<b>Current liabilities</b>		
Cheques issued in excess of funds on hand	\$ 7,325	\$ —
Prizes payable (note 12)	31,201	31,410
Accounts payable, accrued liabilities and other (note 13)	69,240	47,694
Short-term financing (note 14)	131,704	90,122
Payable to Interprovincial Lottery Corporation	—	714
Due to Government of British Columbia	111,296	136,627
Deferred revenue	6,274	3,825
Total current liabilities	357,040	310,392
Employee future benefits (note 9)	57,375	52,873
Total non-current liabilities	57,375	52,873
Total liabilities	414,415	363,265
<b>Deficit</b>		
Accumulated deficit	(17,728)	(17,728)
Accumulated other comprehensive loss	(44,761)	(33,370)
Total deficit	(62,489)	(51,098)
Total liabilities and deficit	\$ 351,926	\$ 312,167

Commitments and contingencies (notes 19 and 20)

See accompanying notes to consolidated financial statements.

Approved:

John McLernon  
Chair, Board of DirectorsMichael Riley  
Chair, Board Audit Committee

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended March 31, 2013  
(in thousands of Canadian dollars)

	2013	2012
Revenue	\$ 2,731,901	\$ 2,701,457
Prizes	649,558	641,945
<b>Net win</b>	<b>2,082,343</b>	<b>2,059,512</b>
Commissions and fees	605,784	599,550
Systems, maintenance and ticket distribution	29,420	29,105
Gaming equipment, leases and licenses	19,545	18,631
Ticket printing	11,811	12,145
	<b>666,560</b>	<b>659,431</b>
Employee costs	84,348	82,118
Amortization and depreciation	54,709	67,074
Advertising, marketing and promotions	28,279	31,573
Professional fees and services	9,149	8,089
Cost of premises	6,384	6,265
Net finance costs (note 15)	350	458
Other	8,208	10,167
	<b>191,427</b>	<b>205,744</b>
<b>Income before the undernoted</b>	<b>1,224,356</b>	<b>1,194,337</b>
Harmonized sales tax expense	96,751	86,902
<b>Net income</b>	<b>1,127,605</b>	<b>1,107,435</b>
<b>Other comprehensive loss</b>		
Defined benefit plan actuarial losses (note 9)	(11,391)	(17,827)
<b>Total comprehensive income</b>	<b>\$ 1,116,214</b>	<b>\$ 1,089,608</b>

See accompanying notes to consolidated financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN DEFICIT**

Year ended March 31, 2013  
(in thousands of Canadian dollars)

	Accumulated Deficit	AOCL <sup>1</sup>	Total Deficit
Opening balance, April 1, 2011	\$ (17,728)	\$ (15,543)	\$ (33,271)
Net income	1,107,435	–	1,107,435
Distributions to Government of British Columbia (note 16)	(1,098,271)	–	(1,098,271)
Distributions to Government of Canada (note 17)	(9,164)	–	(9,164)
Defined benefit plan actuarial losses (note 9)	–	(17,827)	(17,827)
Ending balance, March 31, 2012	\$ (17,728)	\$ (33,370)	\$ (51,098)
<b>Net income</b>	<b>1,127,605</b>	<b>–</b>	<b>1,127,605</b>
<b>Distributions to Government of British Columbia (note 16)</b>	<b>(1,118,394)</b>	<b>–</b>	<b>(1,118,394)</b>
<b>Distributions to Government of Canada (note 17)</b>	<b>(9,211)</b>	<b>–</b>	<b>(9,211)</b>
<b>Defined benefit plan actuarial losses (note 9)</b>	<b>–</b>	<b>(11,391)</b>	<b>(11,391)</b>
<b>Ending balance, March 31, 2013</b>	<b>\$ (17,728)</b>	<b>\$ (44,761)</b>	<b>\$ (62,489)</b>

<sup>1</sup> Accumulated Other Comprehensive Loss

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

	2013	2012
Cash provided by (used in):		
Cash flows from operating activities:		
Net income	\$ 1,127,605	\$ 1,107,435
Items not involving cash:		
Depreciation of property and equipment	40,983	55,141
Amortization of intangible assets	13,726	11,933
Loss on disposal of property and equipment	130	420
Loss on disposal of intangible assets	3	369
Net benefit plan expense	8,870	8,691
Write-down of inventory to net realizable value	1,004	383
Net finance costs	350	458
	<b>1,192,671</b>	<b>1,184,830</b>
Changes in:		
Accounts receivable	(9,691)	(8,104)
Receivable from Interprovincial Lottery Corporation	(7,154)	-
Prepaid expenses	(1,046)	(477)
Inventories	(1,183)	(661)
Employee future benefits	(14,213)	(15,900)
Prizes payable	(209)	4,212
Accounts payable, accrued liabilities and other	8,929	2,282
Payable to Interprovincial Lottery Corporation	(714)	(2,428)
Deferred revenue	2,449	(4,159)
Interest received	564	406
Net cash from operating activities	<b>1,170,403</b>	<b>1,160,001</b>
Cash flows from financing activities:		
Increase in short-term financing	41,582	5,073
Interest paid	(843)	(744)
Distributions to Government of British Columbia	(1,143,725)	(1,077,401)
Distributions to Government of Canada	(9,211)	(9,164)
Net cash used in financing activities	<b>(1,112,197)</b>	<b>(1,082,236)</b>
Cash flows from investing activities:		
Additions to property and equipment	(42,589)	(49,381)
Additions to intangible assets	(41,428)	(25,066)
Proceeds on disposal of property and equipment	533	638
Net cash used in investing activities	<b>(83,484)</b>	<b>(73,809)</b>
Net increase (decrease) in cash and cash equivalents	<b>(25,278)</b>	<b>3,956</b>
Cash and cash equivalents, beginning of year	<b>81,465</b>	<b>77,509</b>
Cash and cash equivalents, end of year	<b>\$ 56,187</b>	<b>\$ 81,465</b>
Cash and cash equivalents are comprised of:		
Cash	\$ 48,758	\$ 52,130
Short-term investments	14,754	29,335
Cheques issued in excess of funds on hand	(7,325)	-
Cash and cash equivalents, end of year	<b>\$ 56,187</b>	<b>\$ 81,465</b>

See accompanying notes to consolidated financial statements.

## 1. Reporting entity:

The British Columbia Lottery Corporation (“BCLC” or “the Corporation”) is a Crown corporation of British Columbia. BCLC was incorporated under the *Company Act* (B.C.) on October 25, 1984, and is continued under the *Gaming Control Act* (B.C.). The address of BCLC’s registered office is 74 West Seymour Street in Kamloops, British Columbia, Canada. As an agent of the Crown, the Government of British Columbia (B.C.) has designated BCLC as the authority to conduct, manage and operate lottery schemes on behalf of the Government of British Columbia, including lottery, casino, bingo and internet gaming. BCLC is also the regional marketing organization for national lottery games which are joint undertakings by the provinces acting through the Interprovincial Lottery Corporation.

As BCLC is an agent of the Crown, it is not subject to federal or provincial corporate income taxes.

## 2. Basis of preparation:

### a. Statement of compliance:

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

The consolidated financial statements were authorized for issue by BCLC’s Board of Directors (the Board) on May 22, 2013.

### b. Basis of measurement:

The consolidated financial statements of the Corporation have been prepared on a historical cost basis except for employee future benefit plan assets, which are recognized as plan assets plus unrecognized past service cost less the present value of the defined benefit obligation and are limited as explained in note 3(f).

### c. Functional and presentation currency:

These consolidated financial statements are presented in Canadian dollars, which is the Corporation’s functional currency. All financial information has been rounded to the nearest thousand dollars.

### d. Use of estimates and judgments:

The preparation of the consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Management does not believe it was required to make any critical judgments in applying accounting policies that would have a significant effect on the amounts recognized in the consolidated financial statements.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year is included in the following note:

– Measurement of defined benefit obligations (note 9)

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

### 3. Significant accounting policies:

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by the Corporation's subsidiary.

#### a. Basis of consolidation:

The consolidated financial statements include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC. The financial statements used for consolidation are at the reporting date. Intercompany transactions and balances are eliminated on consolidation.

#### b. Foreign currency transactions:

Transactions in foreign currencies are translated to Canadian dollars at the exchange rates in effect on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated to Canadian dollars at the exchange rates in effect at the reporting date. Foreign currency exchange differences are recorded in income in the period incurred.

#### c. Cash equivalents:

Cash equivalents include short-term investments in overnight deposits with financial institutions having original maturity dates of three months or less from the acquisition date, that are subject to an insignificant risk of changes in their fair value, and are used by the Corporation in the management of its short-term commitments. Short-term investments are highly liquid and form an integral part of the Corporation's cash management. As such, they are a component of cash and cash equivalents for the purpose of the consolidated statement of cash flows.

#### d. Financial instruments:

The Corporation classifies its non-derivative financial instruments into the following categories: fair value through income, loans and receivables, held-to-maturity financial assets, available-for-sale financial assets, and financial liabilities measured at amortized cost. The classification depends on the purpose for which the financial instruments were acquired.

##### i. Non-derivative financial assets:

The Corporation initially recognizes loans and receivables on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date that the Corporation becomes a party to the contractual provisions of the instrument.

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire or are settled.

The Corporation has the following non-derivative financial assets: loans and receivables.

##### **Loans and receivables**

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for doubtful debts and impairment losses (see note 3(i)). Amortized cost is determined with reference to any discounts or premiums on acquisition over the period to maturity.

Loans and receivables are comprised of cash, short-term investments, accounts receivable and the receivable from Interprovincial Lottery Corporation.



### 3. Significant accounting policies (continued):

#### d. Financial instruments (continued):

##### ii. Non-derivative financial liabilities:

All financial liabilities are recognized initially on the trade dates, which are the dates that the Corporation becomes a party to the contractual provision of the instrument.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged or cancelled.

The Corporation classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortized cost using the effective interest method.

The Corporation's non-derivative financial liabilities are comprised of cheques issued in excess of funds on hand, prizes payable, accounts payable, accrued liabilities and other, short-term financing, payable to Interprovincial Lottery Corporation, and due to Government of British Columbia.

##### iii. Embedded derivatives:

Embedded derivatives are separated from host contracts and accounted for separately if the economic characteristics and risks of the host contracts and the embedded derivatives are not closely related, a separate instrument with the same terms as an embedded derivative would meet the definition of a derivative, and the combined instrument is not measured at fair value through income.

#### e. Inventories:

Inventories of slot machine spare parts, instant tickets and other inventory are measured at the lower of cost, determined on a weighted average basis, and net realizable value.

The net realizable value of instant tickets is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale. For all other inventories, net realizable value is cost.

The cost of inventories is comprised of directly attributable costs and includes the purchase price plus other costs incurred in bringing the inventories to their present locations. Inventories are written down to their net realizable values when the cost of the inventories is estimated not to be recoverable through use or sale.

#### f. Employee future benefits:

##### i. Short-term employee benefits:

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term incentive plans if the Corporation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

##### ii. Defined benefit plans:

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan.

The Corporation's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of benefit payable in the future that employees have earned in return for their service in the current and prior periods; that benefit is then discounted to determine its present value. Any unrecognized past service cost and the fair value of any plan assets are deducted.

The discount rate assumption is based upon utilizing Canadian AA corporate bond yields that have maturity dates approximating the terms of the Corporation's obligations, with extrapolated data created by term-based yield spreads over long provincial bond yields, and that are denominated in the same currency in which the benefits are expected to be paid.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

### 3. Significant accounting policies (continued):

#### f. Employee future benefits (continued):

##### ii. Defined benefit plans (continued):

When the calculation results in a benefit to the Corporation, the recognized asset is limited to the total of any unrecognized past service cost and the present value of the economic benefits available in the form of any future refunds from the plan, if allowed, or reductions in future contributions to the plan. In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements that apply to any plan in the Corporation. An economic benefit is available to the Corporation if it is realizable during the life of the plan, or on settlement of the plan liabilities.

When the benefits of a plan are improved, the portion of the increased benefit relating to past service by employees is recognized in income on a straight-line basis over the average vesting period. To the extent that the benefits vest immediately, the portion of the increased benefit relating to past service is recognized immediately in income.

The Corporation recognizes all actuarial gains and losses arising from defined benefit plans immediately in other comprehensive loss, and reports them in accumulated other comprehensive loss. Also, any variations in the asset limit are recognized in other comprehensive loss.

The actuarial valuations of the defined benefit plans for IAS 19 (Employee Benefits) purposes are performed annually by qualified actuaries using the projected unit credit method and managements best estimate assumptions.

#### g. Property and equipment:

The Corporation's policy on capital purchases is that any major purchase which has a useful life of more than 12 months beyond the end of the current year will be capitalized.

The Corporation's property and equipment are recorded at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to a working condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of salaries and benefits for employees working directly on the construction of the qualifying asset. The amount capitalized is based on the time spent on the construction of the asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

The cost of replacing part of an item of property and equipment is recognized within the carrying amount of the item if it is probable that future economic benefits embodied within the part will flow to the Corporation and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of day-to-day servicing of property and equipment are recognized in income as incurred.

Land is not depreciated. The cost of other assets is depreciated over their estimated useful lives on a straight-line basis, beginning when they are available for use. Depreciation is based on asset cost less estimated residual value and is taken at the following annual rates:

Asset	Rate
Corporate facilities and equipment	5 to 20 years
Corporate information systems	3 years
Lottery gaming systems and equipment	5 years
eGaming systems and equipment	3 to 5 years
Casino and community gaming systems and equipment	3 to 10 years

### 3. Significant accounting policies (continued):

#### g. Property and equipment (continued):

The residual values, depreciation methods and useful economic lives of property and equipment are reviewed annually and adjusted if appropriate. An asset's carrying amount is immediately written down to its recoverable amount if the asset's carrying value is greater than its estimated recoverable amount. An impairment loss on property and equipment may be reversed upon subsequent increase of the fair value of such assets.

Property and equipment under construction is not depreciated. Depreciation commences upon completion of the construction when the assets are available for use.

Gains and losses realized on the disposition of items of property and equipment are determined by comparing net proceeds with carrying amounts. These gains and losses on disposal are included on a net basis within other expenses in the consolidated statement of comprehensive income.

#### h. Intangible assets:

Costs incurred in developing or acquiring computer software products or systems that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Costs capitalized are directly attributable to the development or acquisition of intangible assets. Costs include direct costs of materials and services, payroll and payroll-related costs of employees' time spent on projects. Borrowing costs related to the development of qualifying assets are capitalized.

The cost of internally developed intangible assets is comprised of developmental costs that are directly attributable to creation, production and preparation of the asset to be capable of operating in the manner intended by management. Development activities involve a plan or design for the production of new or substantially improved products and processes. Development expenditure is capitalized only if development costs can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable, and the Corporation intends to and has sufficient resources to complete development and to use or sell the asset.

Other development costs are recognized in income as incurred.

Intangible assets are measured at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated using the straight-line method over the estimated useful lives of the assets (three to ten years). The residual values, amortization methods, and useful economic lives of intangible assets are reviewed annually and adjusted if appropriate. An asset's carrying amount is immediately written down to its recoverable amount if the asset's carrying value is greater than its estimated recoverable amount. An impairment loss for an intangible asset may be reversed upon subsequent increase of the fair value of such assets.

#### i. Impairment:

##### i. Financial assets:

A financial asset not classified as at fair value through income is assessed at each reporting date to determine whether there is objective evidence of impairment. An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate.

##### ii. Non-financial assets:

The carrying amounts of non-financial assets, other than inventories and employee future benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less costs to sell, and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

### 3. Significant accounting policies (continued):

#### j. Borrowing costs:

Borrowing costs directly attributable or allocated to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial amount of time to get ready for their intended use or sale, are added to the cost of those assets. The Corporation uses the weighted average of the general borrowing costs of the Corporation, exclusive of specific borrowing costs, and the effective interest rate method to determine the capitalization rate for allocation of borrowing costs. The Corporation ceases to capitalize borrowing costs when the asset is substantially ready for use.

All other borrowing costs are recognized in income in the period in which they are incurred.

#### k. Provisions:

Provisions are liabilities of uncertain timing and amount. A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

Provisions are reviewed at each reporting date and adjusted to reflect current estimates.

#### l. Revenue recognition:

Revenue is measured at the fair value of the consideration received or receivable. Revenue is recognized for major business activities as follows:

##### i. Lottery:

The recognition of revenue and the corresponding direct expenses for lottery tickets sold through retail terminals is at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue.

The recognition of revenue, net of buybacks, and the corresponding direct expenses for all instant ticket games is at the time of the transfer of legal ownership to the retailer.

##### ii. eGaming:

The recognition of revenue for lottery tickets sold online through PlayNow.com is at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue.

Revenue from eCasino and ePoker is recorded in income, net of prizes paid, in the same period the game is played. Related operating costs are recorded in income in the period they are incurred.

Revenue from eGames, and the associated selling costs and prize expenses, is recorded in income in the same period the games are played.

##### iii. Casino and Community Gaming:

Revenue from casino and community gaming slot machines and table games is recorded in income, net of prizes paid, in the same period the game is played. Related operating costs are recorded in income in the period they are incurred. Revenue from the operation of bingo games, and the associated selling costs and prize expenses, are included in income in the same period the games are played.

### 3. Significant accounting policies (continued):

#### **l. Revenue recognition (continued):**

##### iv. Customer loyalty programs:

The Corporation has several customer loyalty programs through which customers receive free or discounted goods or services, or free play. If a customer has the right to receive cash under a customer loyalty program, a financial liability is recognized under IAS 39 Financial Instruments: Recognition and Measurement. These customer loyalty programs are measured initially at fair value and are only derecognized when the derecognition criteria in IAS 39 are met. If the patron does not have the right to receive cash, if the promotion is part of a current gaming transaction, or if the patron can redeem the promotional item for free or discounted goods or services, or free play, the revenue, as determined by the fair value of the undelivered goods and services related to the customer loyalty program taking into account the expected redemption rate when applicable, is deferred until the promotional consideration is provided under IFRIC 13, Customer Loyalty Programs, or until the award expires.

##### v. Net win:

Net win represents revenue net of prizes paid.

#### **m. Prizes:**

Lottery, bingo and eGames prize expenses are recorded based on the actual prize liability experienced for each game, with the exception of instant ticket games which are recorded at theoretical prize liabilities for each game.

For instant ticket games, the actual expense incurred each year will vary from theoretical estimates based on the actual life cycle of the game. Over the life of a game, the actual prize expense will closely approximate the theoretical expense.

Unclaimed lottery prizes are recorded as prizes payable until the prizes are claimed, discontinued or expire. Expired prizes are then recorded as reductions in prize expense and prize liability in the year of expiry.

Unclaimed prizes of national lottery games are administered by the Interprovincial Lottery Corporation.

##### Progressive jackpots:

The Corporation has several progressive jackpot games, each of which may be comprised of a seed as well as an incremental portion which increases by allotting a portion of each player's wager to the pot. BCLC recognizes such amounts as a prize payable at the time the Corporation has the obligation to pay the jackpot.

#### **n. Commissions:**

Commissions paid to lottery retailers are based on revenue earned by BCLC. BCLC records these commission expenses as revenue is recognized.

Commissions paid to gaming facility service providers are based on net win earned. BCLC records these commission expenses as net win is earned.

BCLC employs a commission structure that enables gaming facility service providers to earn additional commission for facility development, up to contractually determined limits, based on net win earned.

The facility development commissions are recorded as commission expenses by BCLC as net win is earned.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
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### 3. Significant accounting policies (continued):

#### **o. Leases:**

Leases in which the Corporation assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leases other than finance leases are classified as operating leases and are not recognized in the consolidated statement of financial position. Payments made under operating leases are recognized in income on a straight-line basis over the term of the lease.

#### **p. Finance income and finance costs:**

Finance income is comprised of interest income on funds invested. Interest income is recognized as it accrues in income, using the effective interest method.

Finance costs are comprised of interest expense on borrowings. Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognized in income using the effective interest method.

Foreign currency gains and losses on financial assets and financial liabilities are reported on a net basis as either finance income or finance cost depending on whether foreign currency movements are in a net gain or net loss position.

#### **q. New standards and interpretations issued but not yet adopted:**

IAS 1—Presentation of Financial Statements:

In June 2011, the International Accounting Standards Board (IASB) issued an amendment to IAS 1, Presentation of Financial Statements, which requires entities to separately present items in other comprehensive earnings based on whether they may be recycled to earnings or loss in future periods. The amendment to IAS 1 is effective for annual periods beginning on or after July 1, 2012. The amendments to IAS 1 will impact the presentation of the components of other comprehensive loss in the Corporation's consolidated statement of comprehensive income. The Corporation plans to adopt this new standard for its fiscal year ending March 31, 2014.

IAS 19—Employee Benefits:

In June 2011, the IASB published an amended version of IAS 19, Employee Benefits, to modify accounting for changes in the net defined benefit liability and termination benefits, enhance the disclosure requirements around defined benefit plans, and provide further clarification on certain matters. The amendment is effective for annual periods beginning on or after January 1, 2013. At the date of these consolidated financial statements, the impact of this standard is unknown. The Corporation plans to adopt this new standard for its fiscal year ending March 31, 2014.

IFRS 10—Consolidated Financial Statements:

In May 2011, the IASB issued IFRS 10 which establishes the principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 introduces a single consolidation model for all entities based on control, irrespective of the nature of the entity. IFRS 10 supersedes all of the guidance in IAS 27, Consolidated and Separate Financial Statements and Standing Interpretations Committee 12, Consolidation—Special Purpose Entities. The Corporation plans to adopt this new standard for its fiscal year ending March 31, 2014.

### 3. Significant accounting policies (continued):

#### q. New standards and interpretations issued but not yet adopted (continued):

##### IFRS 12—Disclosure of Interests in Other Entities:

In May 2011, the IASB issued IFRS 12 which provides the disclosure requirements for entities reporting under IFRS 10 and IFRS 11 and replaces the disclosure requirements currently in IAS 28, Investments in Associates. IFRS 12 requires the disclosure of the nature, risks and financial effects associated with the entity's interests in subsidiaries, associates, joint arrangements and unconsolidated structured entities. The Corporation plans to adopt this new standard for its fiscal year ending March 31, 2014.

##### IFRS 9—Financial Instruments:

In November 2009, the IASB issued IFRS 9 (2009), Financial Instruments, which represents the first phase of its replacement of IAS 39, Financial Instruments: Recognition and Measurement, introduces new requirements for the classification and measurement of financial assets, and removes the need to separately account for certain embedded derivatives. IFRS 9 (2010) introduces additions relating to financial liabilities. IFRS 9 (2009 and 2010) is effective for annual periods beginning on or after January 1, 2015. At the date of these consolidated financial statements, the impact of this standard is unknown. The Corporation plans to adopt this new standard for its fiscal year ending March 31, 2016.

### 4. Financial risk management:

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk, and market risk.

This note presents information on how the Corporation manages those financial risks.

#### General:

BCLC's Board is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board uses BCLC's Audit Committee to assist in the review of financial risks, and the Executive Committee for monitoring the principal risks facing the Corporation. Strategic and business risks are also considered as part of the strategic and business planning processes.

The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information.

The Corporation has adopted a formal risk management strategy and process (in accordance with international risk management standards) to identify significant risks, to assess control systems, and to adopt risk treatment plans when appropriate. Quarterly reports on risk management activities and the risk profile of the Corporation are produced for the Executive Committee and the Board.

The Corporation also has a division focused on corporate security and compliance. Further, the Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

### 4. Financial risk management (continued):

#### Credit risk:

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its financial or contractual obligations to the Corporation. Credit risk arises principally from the Corporation's trade receivables, net win less commissions outstanding, investments and cash floats.

#### Trade receivables, net win less commissions outstanding and cash floats

The major third parties transacting with the Corporation, which include lottery retailers and gaming facility service providers, require registration with Gaming Policy and Enforcement Branch (GPEB) before doing business with BCLC.

The Corporation is not materially exposed to any one individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is requested, while not exposing the Corporation to unacceptable risks. Credit assessments may be completed for new retailers (with the exception of registered charities), retailers who have experienced insufficient fund occurrences or where there is a concern that a retailer might be experiencing financial difficulties.

Security is obtained from lottery retailers who are considered high financial risks or from lottery retailers where minimal credit information is available. Security may include Irrevocable Standby Letters of Credit, security deposits, or personal guarantees.

The Corporation may secure trade receivables from lottery retailers and net win less commissions that would be outstanding from gaming facility service providers through security deposits or Irrevocable Standby Letters of Credit. This security also covers gaming cash floats owned by the Corporation and provided by the Corporation to certain gaming facility service providers. While the Corporation is materially exposed to two different gaming facility service providers, their letters of credit and daily cash sweeps made by the Corporation mitigate the risk of material default for financial assets owned by the Corporation.

The Corporation's PlayNow.com sales are paid in advance through credit card, debit card, or online bill payment transactions.

As at March 31, 2013, the net win less commissions owing to the Corporation from the two largest gaming facility service providers accounts for \$10,996 (2012: \$7,730) of the accounts receivable carrying amount.

The maximum exposure to credit risk for trade receivables and net win less commissions outstanding at the reporting date by type of debtor is represented by the carrying amounts, as detailed in note 7, less any Irrevocable Standby Letters of Credit or security deposits. These amounts are listed as follows:

	<b>March 31 2013</b>	March 31 2012
Lottery retailers	<b>\$ 18,780</b>	\$ 13,980
Gaming facility service providers	<b>2,658</b>	–
Other	<b>2,264</b>	1,703
	<b>\$ 23,702</b>	\$ 15,683

Normal credit terms of trade receivables or net win less commissions outstanding are due within 30 days. As at March 31, 2013 and March 31, 2012, there were no trade receivables or net win less commissions outstanding more than 60 days overdue.



#### 4. Financial risk management (continued):

##### **Credit risk (continued):**

###### **Investments**

The Corporation limits its exposure to credit risk by investing only in short-term debt securities with high credit ratings (as noted below) and minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

The Corporation has a formal policy and guidelines in place for short-term investments that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

A policy has been established that outlines various asset mix range percentages for low risk investments restricted to short-term pooled money market funds or bond investments.

###### **Concentrations**

The Corporation has significant business arrangements with two gaming facility service providers which account for the majority of its casino business. The Corporation also has arrangements with other gaming facility service providers and approximately 3,800 lottery retailers. Credit risk related to service providers or lottery retailers is mitigated through Irrevocable Standby Letters of Credit or security deposits, as well as the distribution of risk across a large number of lottery retailers.

The Corporation has a number of business relationships with suppliers of goods and services. Among these are arrangements for ticket printing, as well as critical gaming hardware and software. In addition, the Corporation maintains a significant number of other relationships with suppliers of goods and services which are within the normal parameters of the Corporation's business and the gambling industry.

##### **Liquidity risk:**

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan (FAL) program. Under this agreement, the Corporation may borrow up to \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date the durations of the loans have not exceeded 90 days.

The Corporation also has a \$10 million unused demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2012: prime rate).

The Corporation's Finance division manages liquidity risk by forecasting and assessing actual cash flow requirements on an on-going basis, as well as by planning for short-term liquidity with investment maturities chosen to ensure that sufficient funds are available to meet the Corporation's financial obligations.

Invested funds represent temporary cash surplus balances resulting from unclaimed prize money and money from normal operations held in advance of its transfer to the Government of British Columbia. As a result of fluctuating cash flow requirements and to minimize financial risk, the Corporation maintains a high degree of liquidity.

The contractual maturities of all financial liabilities as at March 31, 2013 and March 31, 2012 are within three months or less.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

### 4. Financial risk management (continued):

#### Market risk:

Market risk is the risk that changes in market prices will affect the fair value of or future cash flows from a financial instrument. Market risk includes currency risk, interest rate risk and other market price risk. BCLC is exposed to currency risk and interest rate risk which are described below.

#### Currency risk

The Corporation is exposed to currency risk (or foreign exchange risk) by settling certain obligations in foreign currencies (primarily U.S. dollars (USD)) and by holding bank accounts in USD.

The Corporation limits its exposure by holding minimal USD investments and only maintaining required funds in USD bank accounts. Gains and losses due to foreign exchange rate fluctuations are also minimized by settling USD obligations as quickly as possible.

The Corporation's exposure to currency risk, based on notional amounts, is as follows:

	March 31, 2013		March 31, 2012	
	CAD	USD <sup>1</sup>	CAD	USD <sup>1</sup>
Short-term investments	\$ 14,754	\$ -	\$ 29,216	\$ 119
Cash held	45,326	641	55,490	694
Accounts payable, accrued liabilities and other	(69,200)	(40)	(47,629)	(65)
Net exposure	\$ (9,120)	\$ 601	\$ 37,077	\$ 748

<sup>1</sup> Note: All USD balances are shown in Canadian dollar (CAD) equivalents.

The Corporation does not have material currency risk since substantially all of its transactions are settled in Canadian dollars.

#### Interest rate risk

The Corporation is exposed to interest rate risk through its short-term financing agreement with the Government of British Columbia. The terms are set by the Government of British Columbia each time a loan is requested under the FAL agreement. The terms are determined based on market conditions available at that time.

The Corporation mitigates this risk by borrowing the minimum amount necessary from the Government of British Columbia.

The Corporation's interest-bearing assets are typically invested for short periods due to liquidity considerations. As a result, exposure to interest rate risk is minimized for these assets.

The Corporation's interest-bearing financial instruments at the reporting date are as follows:

	March 31 2013	March 31 2012
Short-term investments (fixed rate instruments)	\$ 14,754	\$ 29,335
Short-term financing (fixed rate instruments)	(131,704)	(90,122)
	\$ (116,950)	\$ (60,787)

#### 4. Financial risk management (continued):

##### Market risk (continued):

##### Sensitivity analysis

The Corporation has classified its fixed-rate short-term investments as loans and receivables and its short-term financing as non-derivative financial liabilities. A one per cent change in interest rates at the reporting date would have increased (decreased) net income by the amounts shown below. This analysis assumes that all other variables, including foreign currency rates, remain constant.

	Net Income		Net Income	
	March 31, 2013		March 31, 2012	
	1% increase	1% decrease	1% increase	1% decrease
Short-term investments	\$ 148	\$ (148)	\$ 293	\$ (293)
Short-term financing	\$ (1,317)	\$ 1,317	\$ (901)	\$ 901

##### Fair values

The carrying amounts of financial assets and financial liabilities not classified as fair value through income approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand.

#### 5. Cash:

	March 31 2013	March 31 2012
Gaming cash floats	\$ 41,826	\$ 41,347
Funds held for security deposits	3,511	3,434
Funds held for player accounts	3,421	2,667
Unrestricted operating cash	–	4,682
	\$ 48,758	\$ 52,130

Gaming cash floats are owned by the Corporation and provided by the Corporation to its gaming facility service providers for gaming bankrolls (as specified under the operating service agreements). These floats are located at the gambling locations and are not available for other purposes.

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$3,511 (2012: \$3,434) is included in accounts payable, accrued liabilities and other.

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player account liability in the amount of \$3,421 (2012: \$2,667) is included in accounts payable, accrued liabilities and other.

Select casino service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (the accounts). These gaming accounts are accounted for in a trust-like fashion by the casino service providers in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of GPEB. No amounts are recorded in the Corporation's financial statements for the accounts. The casino service providers are legally liable for these accounts that hold player funds.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2013  
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**6. Short-term investments:**

	<b>March 31 2013</b>	March 31 2012
B.C. Investment Management Corporation:		
Canadian Money Market Fund (overnight deposit)	\$ 14,754	\$ 29,216
US Dollar Money Market Fund (overnight deposit)	-	119
	<b>\$ 14,754</b>	<b>\$ 29,335</b>

**7. Accounts receivable:**

	<b>March 31 2013</b>	March 31 2012
Trade receivables and net win less commissions outstanding:		
Lottery retailers	\$ 22,597	\$ 17,774
Gaming facility service providers	17,072	12,833
	<b>39,669</b>	<b>30,607</b>
Other	2,264	1,703
	<b>\$ 41,933</b>	<b>\$ 32,310</b>

**8. Inventories:**

The major components of inventories are as follows:

	<b>March 31 2013</b>	March 31 2012
Slot machine spare parts	\$ 5,942	\$ 5,700
Instant tickets	2,730	2,404
Other	1,326	1,715
	<b>\$ 9,998</b>	<b>\$ 9,819</b>

For the year ended March 31, 2013, inventories recognized as an expense amounted to \$15,488 (2012: \$15,024).

For the year ended March 31, 2013, the write-down of inventories to net realizable value amounted to \$1,004 (2012: \$383).

## 9. Employee future benefits:

The Corporation sponsors two defined benefit pension plans: a registered plan which covers substantially all of its employees and a supplementary plan which covers employees designated by the Corporation. The pension benefits are based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and are partially indexed for inflation after retirement. The registered plan is funded by employee and employer contributions. The supplementary plan is unfunded.

The Corporation also sponsors a non-pension post-retirement defined benefit plan covering substantially all of its employees for post-retirement medical, dental and life insurance benefits. The non-pension post-retirement plan is unfunded.

Information about the Corporation's defined benefit plans is as follows:

	Pension Plans		Post Retirement Benefit Plan	
	March 31 2013	March 31 2012	March 31 2013	March 31 2012
Present value of unfunded accrued benefit obligation	\$ (7,880)	\$ (6,855)	\$ (49,184)	\$ (49,611)
Present value of funded accrued benefit obligation	(163,435)	(134,863)	–	–
Total present value of obligations <sup>2</sup>	(171,315)	(141,718)	(49,184)	(49,611)
Fair value of plan assets	165,731	142,972	–	–
Unamortized past service cost (benefit)	248	292	(2,855)	(3,262)
Accrued employee future benefit plan asset (liability) <sup>1</sup>	\$ (5,336)	\$ 1,546	\$ (52,039)	\$ (52,873)

1 Total employee future benefit liability as at March 31, 2013 is \$57,375.

2 Estimated accrued benefit obligation increase (decrease) on the post-retirement benefit plan—effect with:

	March 31 2013	March 31 2012
1% increase in assumed health care cost trend rate	\$ 9,770	\$ 10,648
1% decrease in assumed health care cost trend rate	\$ (7,575)	\$ (8,249)

If all other variables remain constant, a one per cent increase in the discount rate at the reporting date would decrease the value of the accrued benefit obligation by an estimated \$34,000 and a one per cent decrease in the discount rate at the reporting date would increase the value of the accrued benefit obligation by an estimated \$44,000.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2013  
(in thousands of Canadian dollars)

**9. Employee future benefits (continued):**

Change in the present value of the <b>defined benefit obligations</b>	Pension Plans		Post Retirement Benefit Plan	
	2013	2012	2013	2012
Balance at April 1	\$ 141,718	\$ 121,432	\$ 49,611	\$ 38,681
Current service cost	6,160	6,363	2,410	1,899
Interest cost	7,337	7,351	2,632	2,403
Plan amendments	-	257	-	-
Employee contributions	2,490	2,569	-	-
Benefits paid	(6,334)	(4,555)	(679)	(666)
Actuarial loss (gain)	19,944	8,434	(4,790)	7,294
Curtailment gain	-	(133)	-	-
<b>Balance at March 31</b>	<b>\$ 171,315</b>	<b>\$ 141,718</b>	<b>\$ 49,184</b>	<b>\$ 49,611</b>

Change in the fair value of <b>plan assets</b>	Pension Plans		Post Retirement Benefit Plan	
	2013	2012	2013	2012
Fair value at April 1	\$ 142,972	\$ 122,998	\$ -	\$ -
Expected return on plan assets <sup>1</sup>	9,306	8,825	-	-
Actuarial (loss) gain	3,763	(2,099)	-	-
Employer contributions <sup>2</sup>	13,534	15,234	679	666
Employee contributions	2,490	2,569	-	-
Benefits paid	(6,334)	(4,555)	(679)	(666)
<b>Balance at March 31</b>	<b>\$ 165,731</b>	<b>\$ 142,972</b>	<b>\$ -</b>	<b>\$ -</b>

1 Actual return on plan assets was \$13,069 (2012: \$6,726).

2 The total employer contributions for all plans for the year ended March 31, 2013 are \$14,213 (2012: \$15,900).

Plan assets by asset category for the registered plan only:

	March 31 2013	March 31 2012
Equity securities	63%	63%
Debt securities	37%	37%
	<b>100%</b>	<b>100%</b>

**9. Employee future benefits (continued):**

The Corporation's total expense recognized in income is as follows:

	Pension Plans		Post Retirement Benefit Plan	
	2013	2012	2013	2012
Current service cost	\$ 6,160	\$ 6,363	\$ 2,410	\$ 1,899
Interest cost	7,337	7,351	2,632	2,403
Expected return on plan assets	(9,306)	(8,825)	-	-
Past service cost (credit) recognized in the year	44	40	(407)	(407)
Curtailment gain recognized	-	(133)	-	-
<b>Total expense recognized in income<sup>1</sup></b>	<b>\$ 4,235</b>	<b>\$ 4,796</b>	<b>\$ 4,635</b>	<b>\$ 3,895</b>

The total expense is recognized in employee costs in the consolidated statement of comprehensive income.

- 1 Estimated effect on the aggregate of current service cost and interest cost on the post-retirement benefit plan—income decrease (increase) effect with:

	2013	2012
1% increase in assumed health care cost trend rate	\$ 1,391	\$ 1,079
1% decrease in assumed health care cost trend rate	\$ (1,033)	\$ (807)

The actuarial losses (gains) recognized in other comprehensive loss are as follows:

	Pension Plans		Post Retirement Benefit Plan	
	2013	2012	2013	2012
Cumulative amount at April 1	\$ 23,621	\$ 13,088	\$ 9,749	\$ 2,455
Actuarial loss (gain)	16,181	10,533	(4,790)	7,294
<b>Cumulative amount at March 31</b>	<b>\$ 39,802</b>	<b>\$ 23,621</b>	<b>\$ 4,959</b>	<b>\$ 9,749</b>

The total actuarial losses recognized for all plans in other comprehensive loss for the year ended March 31, 2013 are \$11,391 (2012: \$17,827).

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2013  
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**9. Employee future benefits (continued):**

An actuarial valuation is required, at a minimum, every three years to assess the financial position of the registered pension plan. The most recent actuarial valuation of the registered plan for funding purposes was made as of December 31, 2010 by Mercer (Canada) Limited, a firm of consulting actuaries. The next required actuarial valuation will be made as of December 31, 2013, with results expected to be available in 2014. Although there is no statutory requirement, an actuarial valuation is completed every three years on the non-pension post-retirement benefit plan. An actuarial valuation for the non-pension post-retirement benefit plan was performed as of January 31, 2013. The significant actuarial assumptions adopted in measuring the Corporation's accrued benefit obligations for accounting purposes are as follows:

	Pension Plans		Post Retirement Benefit Plan	
	March 31 2013	March 31 2012	March 31 2013	March 31 2012
Discount rate at March 31	4.40%	5.10%	4.40%	5.10%
Expected return on plan assets at April 1	6.25%	7.00%	-	-
Rate of compensation increase for the fiscal year	2.67%	3.78%	-	-
Future compensation increases	2.25%	2.50%	-	-
Inflation	2.25%	2.25%	-	-
Initial weighted-average health care trend rate	-	-	6.15%	6.55%
Ultimate weighted-average health care trend rate	-	-	4.50%	4.50%
Year ultimate reached	-	-	2029	2029

The overall expected long-term rate of return on assets is 6.25 per cent (2012: 7.00 per cent). The expected long-term rate of return is based on the portfolio as a whole and not the sum of the returns on individual asset categories. The expected return is based on market expectations, at the beginning of the period, for returns over the entire life of the related obligation.

Historical information:

	Pension Plans			Post Retirement Benefit Plan		
	March 31 2013	March 31 2012	March 31 2011	March 31 2013	March 31 2012	March 31 2011
Present value of accrued benefit obligation	\$ (171,315)	\$ (141,718)	\$ (121,432)	\$ (49,184)	\$ (49,611)	\$ (38,681)
Fair value of plan assets	165,731	142,972	122,998	-	-	-
Surplus (deficit)	\$ (5,584)	\$ 1,254	\$ 1,566	\$ (49,184)	\$ (49,611)	\$ (38,681)

	Pension Plans			Post Retirement Benefit Plan		
	March 31 2013	March 31 2012	March 31 2011	March 31 2013	March 31 2012	March 31 2011
Experience adjustments arising on plan liabilities <sup>1</sup>	\$ (439)	\$ 2,329	\$ 3	\$ (1,940)	\$ 63	\$ 25
Experience adjustments arising on plan assets <sup>2</sup>	\$ 3,763	\$ (2,099)	\$ 4,194	n/a	n/a	n/a

1 (Increases) decreases in plan liabilities

2 Increases (decreases) in plan assets

The contributions expected to be paid during the year ended March 31, 2014 amount to \$12,603 for the funded registered plan, \$246 for the unfunded supplementary plan and \$929 for the unfunded non-pension plan.



## 10. Property and equipment:

	Land	Corporate facilities, systems and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
<b>Cost</b>							
Balance at April 1, 2011	\$ 700	\$ 74,539	\$ 107,921	\$ 6,199	\$ 297,989	\$ 1,551	\$ 488,899
Additions	-	7,983	2,552	-	37,061	1,785	49,381
Transferred to systems and equipment	-	1,204	-	-	-	(1,204)	-
Disposals and retirements	-	(6,509)	(2,254)	(134)	(18,213)	-	(27,110)
Balance at March 31, 2012	\$ 700	\$ 77,217	\$ 108,219	\$ 6,065	\$ 316,837	\$ 2,132	\$ 511,170
<b>Additions</b>	<b>-</b>	<b>6,177</b>	<b>3,063</b>	<b>529</b>	<b>29,933</b>	<b>4,426</b>	<b>44,128</b>
<b>Transferred to systems and equipment</b>	<b>-</b>	<b>-</b>	<b>841</b>	<b>-</b>	<b>75</b>	<b>(916)</b>	<b>-</b>
<b>Disposals and retirements</b>	<b>-</b>	<b>(2,929)</b>	<b>(7,790)</b>	<b>(46)</b>	<b>(11,616)</b>	<b>-</b>	<b>(22,381)</b>
<b>Balance at March 31, 2013</b>	<b>\$ 700</b>	<b>\$ 80,465</b>	<b>\$ 104,333</b>	<b>\$ 6,548</b>	<b>\$ 335,229</b>	<b>\$ 5,642</b>	<b>\$ 532,917</b>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2013  
(in thousands of Canadian dollars)

**10. Property and equipment (continued):**

	Land	Corporate facilities, systems and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
<b>Depreciation</b>							
Balance at April 1, 2011	\$ -	\$ 47,468	\$ 86,556	\$ 3,166	\$ 206,181	\$ -	\$ 343,371
Depreciation for the year	-	9,191	8,695	779	36,476	-	55,141
Disposals and retirements	-	(6,377)	(2,195)	(106)	(17,374)	-	(26,052)
Balance at March 31, 2012	\$ -	\$ 50,282	\$ 93,056	\$ 3,839	\$ 225,283	\$ -	\$ 372,460
<b>Depreciation for the year</b>	<b>-</b>	<b>9,394</b>	<b>7,495</b>	<b>769</b>	<b>23,325</b>	<b>-</b>	<b>40,983</b>
<b>Disposals and retirements</b>	<b>-</b>	<b>(2,826)</b>	<b>(7,517)</b>	<b>(40)</b>	<b>(11,335)</b>	<b>-</b>	<b>(21,718)</b>
<b>Balance at March 31, 2013</b>	<b>\$ -</b>	<b>\$ 56,850</b>	<b>\$ 93,034</b>	<b>\$ 4,568</b>	<b>\$ 237,273</b>	<b>\$ -</b>	<b>\$ 391,725</b>
<b>Carrying amounts</b>							
At March 31, 2012	\$ 700	\$ 26,935	\$ 15,163	\$ 2,226	\$ 91,554	\$ 2,132	\$ 138,710
<b>At March 31, 2013</b>	<b>\$ 700</b>	<b>\$ 23,615</b>	<b>\$ 11,299</b>	<b>\$ 1,980</b>	<b>\$ 97,956</b>	<b>\$ 5,642</b>	<b>\$ 141,192</b>

For the year ended March 31, 2013, net losses on disposal of property and equipment amounted to \$130 (2012: \$420) and were included in other expenses in the consolidated statement of comprehensive income.

**Change in estimate:**

The Corporation reviews the estimated lives of its long-lived assets and related depreciation periods on an annual basis. During the year ended March 31, 2013, this review indicated the estimated depreciation periods of the Corporation's casino and community gaming systems and equipment were deemed to be longer than the previously assigned depreciation periods. As a result, effective April 1, 2012, the Corporation changed its estimate of the expected useful lives of these assets. The effect of this change in estimate is a decrease of \$14,053 in depreciation expense for the year ended March 31, 2013.

**11. Intangible assets:**

The intangible assets balance represents software purchased and internally-generated software assets.

	Software	Assets under development	Total
<b>Cost</b>			
Balance at April 1, 2011	\$ 65,092	\$ 2,063	\$ 67,155
Acquisitions—separately acquired	6,888	15,337	22,225
Acquisitions—internally generated	—	2,791	2,791
Borrowing costs capitalized	—	50	50
Transferred to intangibles	226	(226)	—
Disposals and retirements	(1,564)	—	(1,564)
Balance at March 31, 2012	\$ 70,642	\$ 20,015	\$ 90,657
<b>Acquisitions—separately acquired</b>	<b>10,707</b>	<b>33,685</b>	<b>44,392</b>
<b>Acquisitions—internally generated</b>	<b>3,081</b>	<b>4,806</b>	<b>7,887</b>
<b>Borrowing costs capitalized</b>	<b>18</b>	<b>206</b>	<b>224</b>
<b>Transferred to intangibles</b>	<b>8,971</b>	<b>(8,971)</b>	<b>—</b>
<b>Disposals and retirements</b>	<b>(4,397)</b>	<b>—</b>	<b>(4,397)</b>
<b>Balance at March 31, 2013</b>	<b>\$ 89,022</b>	<b>\$ 49,741</b>	<b>\$ 138,763</b>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2013  
(in thousands of Canadian dollars)

**11. Intangible assets (continued):**

	Software	Assets under development	Total
<b>Amortization</b>			
Balance at April 1, 2011	\$ 36,041	\$ –	\$ 36,041
Amortization for the year	11,933	–	11,933
Disposals and retirements	(1,195)	–	(1,195)
Balance at March 31, 2012	\$ 46,779	\$ –	\$ 46,779
<b>Amortization for the year</b>	<b>13,726</b>	<b>–</b>	<b>13,726</b>
<b>Disposals and retirements</b>	<b>(4,394)</b>	<b>–</b>	<b>(4,394)</b>
<b>Balance at March 31, 2013</b>	<b>\$ 56,111</b>	<b>\$ –</b>	<b>\$ 56,111</b>
<b>Carrying amounts</b>			
At March 31, 2012	\$ 23,863	\$ 20,015	\$ 43,878
<b>At March 31, 2013</b>	<b>\$ 32,911</b>	<b>\$ 49,741</b>	<b>\$ 82,652</b>

For the year ended March 31, 2013, net losses on disposal of intangible assets amounted to \$3 (2012: \$369) and were included in other expenses in the consolidated statement of comprehensive income.

**Borrowing costs:**

During the year ended March 31, 2013, 21.50 per cent (2012: 5.77 per cent) of borrowing costs were eligible for capitalization and borrowing costs of \$224 (2012: \$50) were capitalized.

## 12. Prizes payable:

	March 31 2013	March 31 2012
Lottery	\$ 24,941	\$ 24,393
Casino and community gaming	6,260	7,017
	<b>\$ 31,201</b>	<b>\$ 31,410</b>

## 13. Accounts payable, accrued liabilities and other:

	March 31 2013	March 31 2012
Trade payables	\$ 8,866	\$ 9,759
Accrued expenses	49,443	23,195
Harmonized sales tax payable	3,641	8,259
Other	7,290	6,481
	<b>\$ 69,240</b>	<b>\$ 47,694</b>

## 14. Short-term financing:

	March 31 2013	March 31 2012
Government of British Columbia, loans, payable in single instalments including interest ranging from \$17 to \$35 at rates ranging from 0.88% to 0.94%, unsecured, due between April 3, 2013 and May 7, 2013	\$ 131,704	\$ -
Government of British Columbia, loans, payable in single instalments including interest ranging from \$35 to \$52 at rates ranging from 0.91% to 0.92%, unsecured, settled between April 4, 2012 and May 31, 2012	-	90,122
	<b>\$ 131,704</b>	<b>\$ 90,122</b>

## 15. Net finance costs:

	2013	2012
Finance income	\$ (492)	\$ (406)
Interest expense	846	821
Foreign exchange (gain) loss	(4)	43
	<b>\$ 350</b>	<b>\$ 458</b>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2013  
(in thousands of Canadian dollars)

### 16. Payments to the Government of British Columbia:

In accordance with the *Gaming Control Act* (B.C.), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 17), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. The Corporation's transfer to the Government of British Columbia occurs four weeks after each fiscal month-end. The Corporation does not retain any earnings.

### 17. Payments to the Government of Canada:

The Interprovincial Lottery Corporation (ILC) makes inflation-adjusted payments to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field. The Corporation remits British Columbia's share of the above payments to ILC.

### 18. Interprovincial Lottery Corporation expenses and interest revenue:

The Corporation's share of the ILC prize and ticket printing costs for national games is recognized in prize expense and ticket printing expense, respectively, in accordance with the recognition of revenue. The Corporation's share of the ILC's interest income less operating expenses is included in other expenses in the consolidated statement of comprehensive income.

### 19. Commitments:

#### Operating leases:

Commitments for minimum lease payments in relation to non-cancellable operating leases for premises and vehicles are as follows:

2014	\$ 4,910
2015	4,591
2016	3,775
2017	3,395
2018	3,064
Thereafter	24,633

The Corporation leases its Vancouver office and warehouse space under operating leases. The leases commenced May, 2011 and have a term of 15 years. The lease payments are increased every five years by a predetermined amount as set out in the contract terms.

The Corporation leases a number of lottery retail locations under non-cancellable operating leases. These leases typically run for a period of five years. Many of these lease agreements include a base amount and an additional contingent rent amount based on sales volume of the retail location. In turn, the Corporation has entered into cancellable operating agreements with lottery retailers to operate these locations. These agreements have standard terms and are indeterminate in length. As part of the agreement to operate a location, the retailers pay location and service fees that are reviewed, negotiated and adjusted as necessary. In 2013, the location fees were comprised solely of contingent rents.

The Corporation leases a fleet of vehicles under operating lease agreements. These leases have terms that range from two to six years.

During the year ended March 31, 2013, \$21,436 (2012: \$22,745) was recognized as an expense in the consolidated statement of comprehensive income in respect of operating leases. Included in this amount were contingent rents totaling \$292 (2012: \$305). The Corporation recognized income of \$2,693 (2012: \$1,395) in respect of rent under cancellable operating agreements with lottery retailers.

**20. Contingencies:**

The Corporation has been named as a defendant in several lawsuits as well as other disputes in the ordinary course of business. A provision is recognized only when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. These indemnifications are customary in the industry and typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third party claims. The nature of these agreements prevents the Corporation from making a reasonable estimate of the maximum potential amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the consolidated financial statements for these indemnifications.

**21. Related party transactions:**

BCLC is a wholly-owned Crown corporation of the Government of British Columbia.

All transactions with the Government of British Columbia ministries, agencies and Crown corporations occurred in the normal course of operations and are at arm's length, which is representative of fair value.

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Vice-Presidents. The compensation for key management personnel is shown below:

	<b>2013</b>	2012
Compensation and other employee benefits	<b>\$ 3,187</b>	\$ 2,913
Pension and post-employment benefits	<b>412</b>	343
Termination benefits	<b>1,102</b>	–
	<b>\$ 4,701</b>	\$ 3,256

The Corporation contributes to defined benefit pension plans and a post-retirement plan. Transactions with these entities are disclosed in note 9.

Other related party transactions have been disclosed in note 16 to the consolidated financial statements.

**22. Harmonized Sales Tax (HST) expense:**

As a prescribed HST registrant, the Corporation makes HST remittances to the Government of Canada pursuant to the Games of Chance Regulations of the *Excise Tax Act* (the Regulations). The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations resulting in the direct payment of additional HST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similar to other HST registrants.

As of April 1, 2013, the Province of British Columbia will be reverting back to a GST/PST system. GST will be calculated and remitted to the Government of Canada in the same manner as HST described above. PST will be calculated and remitted to the Province of British Columbia pursuant to the *Provincial Sales Tax Act*.

British Columbia Lottery Corporation

# Schedule of Debts

March 31, 2013

## SCHEDULE D



## British Columbia Lottery Corporation

### Schedule of Debts

#### For the Fiscal Year Ended March 31, 2013

Per Section 2 (2) of the *Financial Information Act*, the British Columbia Lottery Corporation has no long term debts as at March 31, 2013.

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 4 (2):

The long term debt referred to in subsection (1) (a) is a debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

# Schedule of Guarantee and Indemnity Agreements

March 31, 2013

## SCHEDULE E

## British Columbia Lottery Corporation

### List of Indemnities Approved by Risk Management Branch

	Fiscal 2012/13	Date of Risk Management Approval
1.	SHAPE PROPERTIES (Nanaimo) CORP. , MANCAL COMMERCIAL PROPERTIES BC (Rutherford Mall) INC. and BCLC Lease Agreement	April 4, 2012
2.	POLLYCO (RUPERT SQUARE) SHOPPING CENTRE INC. and BCLC Lease Agreement	April 16, 2012
3.	TWITTER INTERNATIONAL COMPANY and BCLC Promoted Products Insertion Order	May 15, 2012
4.	THE BASEBALL CLUB OF SEATTLE and BCLC Private Suite License Agreement	May 16, 2012
5.	KINGSGATE PROPERTY LTD. and BCLC Lease and Renewal Agreement	May 23, 2012
6.	LEVITON MANUFACTURING OF CANADA LTD. and BCLC and B.C. LOTTOTECH INTERNATIONAL Master Goods Agreement	May 25, 2012
7.	LONSDALE QUAY MARKET CORP. and BCLC Lease Amendment Agreement	July 16, 2012
8.	CITY OF KAMLOOPS and BCLC and B.C. LOTTOTECH INTERNATIONAL Fibre Optic Telecommunications Use Agreement	July 23, 2012
9.	PEER 1 NETWORK ENTERPRISES INC. and BCLC Master Services Agreement	August 30, 2012
10.	B.C. PAVILION CORPORATION and BCLC License Agreement	September 4, 2012
11.	OCEAN PACIFIC HOTELS and BCLC Group Agreement	September 5, 2012
12.	THE TORONTO-DOMINION BANK and BCLC Merchant Services Application Form	September 17, 2012
13.	HILLSIDE CENTRE HOLDINGS INC. and BCLC Lease Agreement	September 19, 2012
14.	ARISTOCRAT TECHNOLOGIES CANADA INC. and BCLC and B.C. LOTTOTECH INTERNATIONAL Amending Agreement #4 – Master Leasing Agreement	September 26, 2012
15.	ARISTOCRAT TECHNOLOGIES CANADA INC. and BCLC and B.C. LOTTOTECH INTERNATIONAL Amending Agreement #4 – Master Purchase Agreement	September 26, 2012
16.	PINE CENTRE HOLDINGS INC. and BCLC Lease Agreement	October 31, 2012
17.	PARK ROYAL SHOPPING CENTRES HOLDINGS LTD. and BCLC Retail Kiosk Lease Agreement	November 13, 2012

	<b>Fiscal 2012/13</b>	<b>Date of Risk Management Approval</b>
18.	VANPROP INVESTMENTS LTD. and BCLC Lease Agreement	November 16, 2012
19.	MANITOBA LOTTERIES CORPORATION and BCLC Master Branded E-Games and Service Provider Agreement (Replaced by Indemnity Approval dated January 14, 2013)	November 20, 2012
20.	REVISED MANITOBA LOTTERIES CORPORATION and BCLC Master Branded E-Games and Service Provider Agreement (Replaces Indemnity Approval dated November 20, 2012)	January 14, 2013
21.	CARSON CUSTOMS BROKERS LTD. and BCLC and B.C. LOTTOTECH INTERNATIONAL Master Services Agreement	January 17, 2013
22.	IGT CANADA INC. and BCLC and B.C. LOTTOTECH INTERNATIONAL Online Gaming Services Agreement	January 22, 2013
23.	SAP CANADA INC. and BCLC Professional Services Agreement	February 13, 2013
24.	HYATT REGENCY VANCOUVER and BCLC Catering Contract	February 18, 2013
25.	MKODO LIMITED and BCLC and B.C. LOTTOTECH INTERNATIONAL Master Services Agreement	February 21, 2013
26.	SIMON FRASER UNIVERSITY and BCLC Facility License	February 22, 2013
27.	CLOUDAPPS LTD and BCLC Professional Service Agreement	February 26, 2013
28.	AFFIX MUSIC LLC and BCLC Advertising/Branded Web Video License	February 28, 2013
29.	BC PAVILLION CORPORATION and BCLC Pacific Rim Suites Event License	March 19, 2013
30.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BC and BCLC and B.C. LOTTOTECH INTERNATIONAL Accommodation and Services Agreement	March 21, 2013
31.	ROGERS COMMUNICATION PARTNERSHIP and BCLC and B.C. LOTTOTECH INTERNATIONAL Internet Services for Digital Signage Agreement	March 28, 2013

**British Columbia Lottery Corporation**

# **Schedule of Payments to Suppliers of Goods and Services**

**March 31, 2013**

## **SCHEDULE F**

## British Columbia Lottery Corporation

### Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2013

<b>Vendor</b>		<b>Amount</b>
0579467 BC Ltd	\$	30,263
0701150 BC Ltd		25,020
0702481 BC Ltd		25,146
0704601 BC Ltd		27,380
0708597 BC Ltd		64,686
0711380 BC Ltd		54,943
0720962 BC Ltd		50,284
0729886 BC Ltd		35,139
0733244 BC Ltd		2,390,810
0743888 BC Ltd		62,410
0754934 BC Ltd		26,113
0757745 BC Ltd		38,607
0759223 BC Ltd		29,796
0764129 BC Ltd		59,654
0767958 BC Ltd		78,810
0768035 BC Ltd		26,453
0771168 BC Ltd		45,798
0772421 BC Ltd		31,584
0776688 BC Ltd		34,354
0777284 BC Ltd		31,341
0788197 BC Ltd		58,466
0803959 BC Ltd		36,154
0806172 BC Ltd		26,724
0814390 BC Ltd		60,320
0818757 BC Ltd		40,900
0819647 BC Ltd		26,353
0825542 BC Ltd		51,031
0827050 BC Ltd		28,352
0831751 BC Ltd		32,352
0842881 BC Ltd		31,617
0847964 BC Ltd		30,373
0850679 BC Ltd		72,100
0856126 BC Ltd		62,742
0871087 BC Ltd		25,958
0885611 BC Ltd		28,561
0887969 BC Ltd		43,289
0890211 BC Ltd		28,426
0918647 BC Ltd		33,301
0923933 BC Ltd		50,442
0944844 BC Ltd		104,742
1224119 Alberta Inc		37,590

<b>Vendor</b>	<b>Amount</b>
2072223 Ontario Ltd	52,497
243045 Alberta Ltd	4,965,655
2725312 Canada Inc	4,339,045
338089 BC Ltd	64,745
361720 BC Ltd	41,178
372831 BC Ltd	127,227
4028546 Canada Inc	311,737
454486 BC Ltd	27,923
470695 BC Ltd	79,470
482631 BC Ltd	29,453
492354 BC Ltd	28,022
49th Parallel Grocery Ltd	44,272
528822 BC Ltd	102,096
547730 BC Ltd	27,042
559411 BC Ltd	25,203
571028 BC Ltd	36,765
571603 BC Ltd	39,027
578038 BC Ltd	63,970
585 Holdings Ltd	2,334,443
585562 BC Ltd	45,438
596140 BC Ltd	122,425
604402 NB Ltd	552,875
632166 BC Ltd	71,691
634102 BC Ltd	73,360
639503 BC Ltd	32,242
65252 BC Ltd	45,650
655131 BC Ltd	36,078
657816 BC Ltd	40,378
658769 BC Ltd	27,929
661664 BC Ltd	28,156
662381 BC Ltd	34,853
686729 BC Ltd	29,520
7-Eleven Canada Inc	3,155,337
A & H Peacock Holdings Ltd	37,508
A & P Thun Holdings Ltd	25,996
A In Holdings Corporate	65,956
Abbotsford Racquets Club Inc	37,210
Abdul Malik Mawji Lottery Sales	154,866
Abhay Enterprises Ltd	216,019
ACP Holdings Ltd	25,533
Admart Custom Signage	26,203
Adobe Systems Inc	443,567
Advanced Audio Concepts Inc	31,524
Advanced Electrical Systems Ltd	340,905
Advanced Parking Systems Ltd	268,006
Advantageaction Photography	50,412
Advantec Telecom Services Ltd	102,676
AEM Consulting Inc	69,621
Afarin Holdings Ltd	63,024
Akran Marketing	36,837
Alan Willison	63,267

<b>Vendor</b>	<b>Amount</b>
Alberni Valley Gaming Association	2,483,083
Alice Raboin	65,295
Alpine Building Maintenance Inc	77,112
AMA NSG Inc	77,161
Amerinder Ticket Sales	71,731
ANAF #5	30,244
ANAF #45	31,660
ANAF #100	43,782
ANAF #302	26,701
Angel Playing Cards U.S.A. Inc	1,256,516
Anuradha Garg & Jyoti Aggarwal	71,661
Apple Inc	37,741
Aramark Corporation	38,917
Ardenta Limited	208,565
ARI Financial Services Inc	986,257
Aristocrat Technologies Canada Inc	3,238,070
Arthur Grace Ventures	37,228
Asha Bajaj	83,440
Associated Lock & Supply	90,050
Audio Visual Systems Integration Inc	685,068
AV Strategies Ltd	81,021
Avanti's Pub Inc	38,738
AVB Technology Consulting Ltd	86,918
Azam Ashtiany	64,678
Azmal Khan	59,569
B V Foods	37,044
B-11 Holdings Ltd	36,224
Baba Khanga Enterprises Ltd	35,687
Bally Gaming Canada Ltd	29,276,425
Bally Technologies Inc	3,353,241
Balmoral Investments Ltd	41,112
Barca Enterprises Ltd	1,874,611
Bartle & Gibson Co Ltd	75,517
Bavi Sihota	140,097
Bazaar & Novelty Ltd	826,705
BC Direct Mail Works Inc	179,917
BC Hydro	695,877
BC Investment Management Corporation	52,670
BC Lions Football Club Inc	240,747
BC Sinan Ventures Inc	40,787
BC Thoroughbred Owners and Breeders Association	50,000
BC/Yukon Command Royal Canadian Legion	1,266,198
bclMC Realty Corporation	48,979
BCLC Vancouver Social Club	29,972
Beanstream Internet Commerce Inc	214,843
Bell Canada	52,030
Bel-Par Industries Ltd	91,697
Benini Consulting Ltd	50,623
Beruschi Enterprises Ltd	28,893
Best Buy Canada Ltd	62,669
Betware	1,060,031



<b>Vendor</b>	<b>Amount</b>
Betware Solutions Canada Ltd	260,030
Beverly Levia	90,515
Bharatkumar Patel	82,957
Big Sky Enterprises Ltd	45,090
Bigcoast Brands	47,799
Bill's News & Confectionery Ltd	36,217
Bingo Esquimalt (319968 BC Ltd)	845,974
Birdbud Enterprises Ltd	53,122
BJ's Ventures Ltd	25,707
Blue Bell Inn Ltd	29,566
BNC Investment Ltd	36,819
BOA Investments Ltd	32,161
Bolivar Heights Gas Bar Ltd	27,423
Bong Chung	64,610
Bonnie Ching Chiu	110,902
Boss Media AB	1,778,525
BPYA 1118 Holdings Ltd	27,182
Brewster's Sports Pub (2004) Ltd	42,373
British Bazaar Company Limited	820,019
BSK Holdings Ltd	72,837
BT Americas Inc	269,919
Bull, Housser & Tupper LLP	100,183
Bunter Holdings Ltd	26,065
Burd Enterprises Ltd & Bob Burd	97,996
Burd Enterprises Ltd/Lesley Burd	78,340
Buy Low Foods LP	103,771
C & D Jammer Holdings Ltd	32,977
C2 Media Canada LLC	29,740
Cambie Malone's Corporation	72,581
Canada Safeway Ltd	332,287
Canadian Imperial Bank of Commerce	34,779
Canadian Metal & Fibre Ltd	159,264
Canem Systems Ltd	117,408
Cape Enterprises Inc	82,041
Carx Ventures Inc	29,808
Cassels Brock & Blackwell LLP	327,817
Cathie's Ticket Centre Ltd	96,787
Caymont Holdings Ltd	31,494
Cee Joy Holdings Ltd	52,110
Cesar Robaina Odds Inc	95,737
Chai Wah Lee	78,849
Champlain Square LP	44,461
Chang Luck Enterprises Ltd	40,996
Cheng Bock Seet	78,411
Cherry Lane Shopping Centre Holdings Ltd	39,540
Cheuk Cheung	70,681
Chillibowl Lanes Ltd	41,434
Chilliwack Gaming Ltd	5,609,549
Chilly & Dancer Entertainment Ltd	26,460
Chris Demchuk	75,380
Christian Interiors Ltd	194,579

<b>Vendor</b>	<b>Amount</b>
Christopher's Furniture Services Ltd	35,570
Chul Seung Lee	66,905
Cindylu Enterprises Inc	79,599
City of Kamloops	477,684
Civic Enterprises Ltd	56,244
Civimax Enterprise Ltd	43,480
CK & JK Enterprises	32,458
CKST-AM	261,941
Claudia Martinez	84,198
CloudApps Ltd	39,846
Co Dara Ventures Ltd	209,691
Coldwater Hotel Ltd	25,053
CollabNet Inc	62,772
Colortec Screenprinting Ltd	29,835
Combined Systems Inc	27,409
Community Gaming Management Association	1,549,694
Concord Imperial Holdings 2 Ltd	44,073
Connex Technologies Inc	52,497
Continuum Consulting	62,412
Cooper Software Inc	101,003
Copperside Foods Ltd	139,928
Cork N Cookhouse Ltd	33,390
Corona Foods (1991) Ltd	43,612
Corona Management Corporation	32,659
Corporate Classics Caterers	237,875
Corporate Express Canada Inc	121,620
Cossette Communication Inc	27,525
Counter Concepts Consulting	56,840
Country Rose Pub (1985) Ltd	45,904
Courtesy Smoke Shop Ltd	73,323
Cranberry Inn Ltd	33,538
Crown Corporation Employers' Association	30,000
Cut & Run Holdings Ltd	26,252
Dabunk Enterprises Ltd	50,911
Dalgleish Construction Ltd	177,304
Dare Digital LP	618,637
Darius Paterkowski	68,866
Darryl Spooner & Amanda Spooner	29,619
Darvic Enterprises Ltd	171,240
Dave Pacific Investment	78,777
Dave's Ticket Centre	26,535
David Nyeste	77,339
Dawson Co-Operative Union	44,980
DDB Canada	2,208,218
Dean Nguyen	85,800
Deep Creek General Store Ltd	27,417
Dell Lanes Ltd	26,848
Deloitte & Touche LLP	1,828,122
Deloitte Inc	3,093,335
Delta Burnaby Hotel	27,774
Deq Systems Corp	261,903

<b>Vendor</b>	<b>Amount</b>
Derek Bistricky	64,983
Derek's Lottery	87,821
Design Burger & Dogs Inc	26,332
DHL Express (Canada) Ltd	36,500
Dial Sidhu Holding Ltd	31,856
Diane Gail Holdings Ltd	39,406
Dirty Digger Holdings Ltd	47,970
DK & HP Enterprises Inc	38,038
DNA Holdings Ltd	135,356
Dominion Catering Ltd	84,772
Donna Flett	34,857
Donna Worthington	147,630
Doreen Lynn Bohnke	63,130
DRB Enterprises Ltd	32,470
DSM Investments Inc	25,286
DTM Systems Corp	1,560,131
Duncan Dabber Bingo Society	4,259,095
Dunsmuir Holdings (New Westminster) Ltd	34,982
Duport Enterprises Ltd	98,972
EBCP Enterprises Ltd	47,155
ECN Holdings Ltd	25,222
Edgewater Casinos ULC	41,378,455
Edward Bartlett & Florence Bartlett	63,836
Ee Sook Kim	89,733
E-Gads LLC	388,260
EIH Resorts Ltd	40,074
Elaine & David Enterprise Ltd	36,785
Eleets Enterprises Inc	59,698
Elfrieda Fawkes	109,083
Elizabeth Coe	67,643
Elkford Mini Mart Ltd	30,242
Elvis Communication LP	753,262
Ensemble Systems Inc	122,715
Enterprise Entertainment Ltd	4,218,446
Enthink Inc	78,383
Environics Analytics Group Ltd	91,171
eQube Technology and Software Inc	252,000
Equifax Canada Inc	71,028
Erik L Field	73,310
Erin Smithson	36,526
Ernst & Young LLP	638,347
Esquimalt Enterprises Ltd	26,658
Esther Enterprises Ltd	46,318
Evelina Da Silveira	98,385
Evergreen Mall LTC	35,395
Evolutions Investment Group Inc	79,298
F & F Fullhouse Services Ltd	50,216
F.J.P. Gun Hospitality Ltd	37,866
F.J.P. Hospitality Ltd	42,099
Fairway Holdings (1994) Ltd	26,930
Family Milk	26,271

<b>Vendor</b>	<b>Amount</b>
Farkle Holdings Ltd	28,804
Farmers Strata Service	43,026
Farris, Vaughan, Wills & Murphy LLP	55,886
Farwest Convenience Services Corp	44,835
Fell Fuels Ltd	37,909
Fire Fighters 314 Holding Society	34,007
Force By Design Inc	106,622
Forewest Holdings Inc	142,889
FortisBC Energy Inc	122,810
Four Mile Pub Ltd	29,836
Francesca Simpatico	70,131
Francis Chuiha	57,249
Fraser Market	32,701
Fraser River RV Park & Brownsville Pub	39,329
Fraserview Service Ltd	25,832
Fraternal Order Of Eagles #4281	27,300
Friendly Mike's Holdings Ltd	51,914
Frog Hollow Management (1976) Ltd	33,468
Gail Paterkowski & Darius Paterkowski	73,946
Galaxy Gaming Inc	223,864
Galway Developments Ltd	51,870
Gaming Laboratories International LLC	330,964
Gaming Partners International USA Inc	146,128
Gaming Standards Association	40,868
Garden City Advertising Co Ltd	29,089
Garden City News	33,457
Garic Enterprises Ltd	26,332
Gateway Casinos & Entertainment Limited	176,039,726
Gateway Newstands	31,845
GDP Investments Ltd	25,566
Gemaco Inc	682,029
Genesis Integration Inc	49,290
Genumark Promotional Merchandise Inc	29,938
George Farkouh	141,212
Gerald Finnen & Pat Kraushar	68,856
GFS British Columbia Inc	124,047
Gilligans Pub Co Ltd	57,341
Gina Swatez	85,663
Gio Enterprises Ltd	56,830
Gitanmaax Food & Fuel Ltd	28,838
Glenis Whiteley & Denis Whiteley	63,619
Glenmore Printing Ltd	452,307
GLI Test Labs Canada ULC	395,984
GMJ Pub & Liquor Corporation	27,938
Godiva Lam	63,046
Goldwing Investments (Saskatoon) Ltd	9,982,577
Good Time Hall Inc	15,503,008
Gowling Lafleur Henderson LLP	137,200
Grand Pub & Grill Ltd	25,083
Grand Union Holdings Ltd	47,764
Granville Station International News Inc	28,685

<b>Vendor</b>	<b>Amount</b>
Graphic Controls Canada Co	53,348
Great Canadian Casino Inc	205,178,730
Great Canadian Entertainment Centers Ltd	35,929
Great Canadian Gaming Entertainment Centres Ltd	9,178,247
Great Impressions Screenprint And Digital Ltd	54,300
Great Little Box Company Ltd	45,387
Great West Life Assurance Company	443,853
Green Acres Enterprises Ltd	37,437
Greg Warren Archibald	66,162
Gremallen Enterprises Ltd	46,351
Grizzly Sports Pub & Grill Ltd	34,996
GTECH Corporation	258,110
GTECH Printing Corporation	530,112
Guildford Station Pub (2011) Ltd	34,581
Guildford Town Centre	87,322
Gurvinder Chahal	66,707
Hai Miao & Yun Zhi Li	158,636
Hale Investments Ltd	28,987
Happ Controls Inc	173,466
Harbour City Bingo Society	972,813
Harmony Books & Video Corporation	52,154
Harms Pub Ltd	29,405
Harper Group Enterprises Ltd	27,596
Hassan Pourrouholamin	102,924
Hastings Entertainment Inc	6,151,219
Hastings Ticket Centre	28,133
Hays Specialist Recruitment (Canada) Inc	54,325
Heather Johnson	124,733
Heenan Blaikie LLP	38,155
Helmcken Market Ltd	25,544
Henry's B-Y Market Ltd	32,345
Heritage Office Furnishings Kamloops Ltd	53,104
Hewlett-Packard (Canada) Co	1,190,199
HJH Holdings Ltd	30,729
HLT Advisory Inc	42,159
HNR Enterprises Ltd	34,140
Honeywell Limited	64,938
Hot Shot Trucking (1990) Ltd	27,461
Hotel Victoria Ltd	32,177
Hsing Chi Lee	62,469
Hummer Holdings Inc	29,990
Humranie Ali	64,964
Hunter Holdings Ltd	50,357
Hunter James & Associates Inc	62,636
Hunter Litigation Chambers Law Corporation	2,482,989
HY Louie Company Ltd	241,823
Hye Sook Kim & Sung Pil Kim	70,676
Hyo Chul Kim	64,494
Hyon Ah Han	67,676
Hyung Min Lee & Hye Yoon Lee	72,762
IBM Canada Ltd	1,831,510

<b>Vendor</b>	<b>Amount</b>
ICOM Productions Inc	53,760
Ideaca Knowledge Services Ltd	91,375
IGT Canada Inc	15,488,788
Im & You Enterprise Inc	25,268
Imperial Oil Limited	46,605
Inderjit Dadwan Investments Ltd	42,248
Inderjit K Chahal	69,620
Industrial Technology Centre	27,584
Integrity-Paahi Solutions Inc	394,216
Intelispend Prepaid Solutions LLC	55,024
International Binding and Laminating Systems Inc	26,806
International Game Technology	2,668,252
International Visual Corporation	50,286
Interprovincial Lottery Corporation	1,853,172
IOSecure Internet Operations Inc	884,071
Ipsos Reid Corporation	292,884
Ipsos-ASI Ltd	166,432
ITECH Consulting Inc	38,864
Ivaco Enterprises Inc	27,145
Ivanhoe Cambridge II Inc	168,753
Iyer Consulting Inc	30,825
Jace Holdings Ltd	602,782
Jae Yoo	96,188
Jaggar Holdings Inc	29,966
Jahz Investments Inc	89,925
Jamlen Holdings Ltd	46,081
Jane E Huff	68,886
Janet Koch	83,173
Jaswal Food Store Ltd	84,027
Jeannette Hildahl	85,896
Jeannette Major	80,244
Jim & Don Investments Ltd	47,383
Jim Pattison Lease	2,687,018
JJK Enterprises Ltd	40,560
John B Pub Ltd	53,481
John J. Casey Personal Law Corporation	42,903
John Shelton	95,209
Jolly Coachman Pub Ltd	54,221
Jolly Mac's Holding Corporation	59,510
Judith Rink	73,203
Judy Watson	98,009
Jung Hie Mun	113,423
Jung Sun Kim	63,371
JW Grocery Ltd	53,378
K & P Bath Ltd	47,152
Kam Industries Ltd	29,504
Kamini Patel	80,925
Kamloops Computer Centre Inc	283,765
Kanburg Enterprises Corp	69,811
Kansas Enterprises Ltd	79,355
Karen Annand	74,044

<b>Vendor</b>	<b>Amount</b>
Karen Mckillop	64,640
Karen Mckinlay	73,064
Karim Gilani	75,857
Karimali Amarshi	100,866
Kathleen Mcdonald	61,639
Kathy L Groeger	40,893
KB Holdings Ltd	157,017
KBR Consulting Ltd	27,484
KCB Holdings Ltd	49,466
Kelland Foods Ltd	136,980
Kennedy's Pub Ltd	53,007
Keshm Convenience Store Ltd	114,622
Keun Soo Um	79,212
KI Pembroke LP	26,675
Kiani Motors Ltd	200,887
Kikumbia Pharmaceuticals Ltd	37,734
Kildala Grocery (1999) Ltd	39,602
Kimberley Tilitzky	66,572
King Edward Hotel Ltd	26,756
KIOSK Information Systems Corporation	43,481
Kirby's Kiosk	32,090
Kisa Enterprises Ltd	30,353
Knightsbridge Human Capital Solutions	85,823
Kodiak Entertainment	958,989
Koh Yew Thiam	89,479
Konami Gaming Inc	3,840,846
KPMG LLP	975,311
Krzysztof Grzywacz	127,504
Kwang Joong Kim	59,190
Kwang U Han	81,443
Kwick Pick Groceries Ltd	49,293
La Porta Enterprises Inc	93,041
Ladhar Enterprises Ltd	28,138
Ladkeen Canada Ltd	33,698
Lakeview Lottery Ticket Sales	38,397
Lang's Ventures Inc	6,817,568
Launhardt Hotel/Pub Ltd	35,479
Lauren Goebel IT Consulting Inc	73,606
Lazlin Enterprises Ltd	142,417
Leading Edge Payroll Group Inc	155,064
Liebert	35,541
Lily Lee	110,967
Linda Mason	79,319
Linda Mauro	58,824
Little & Associates Enterprises Inc	34,452
Little Aussie Battler Holdings Inc	48,530
Live Nation Canada Inc	107,338
Livingston International Inc	49,142
LJ Sports Bar & Grill Ltd	29,033
LJD Properties Ltd	29,651
Loblaw Properties Limited	283,158

<b>Vendor</b>	<b>Amount</b>
Logrhythm Inc	47,627
Long View Systems Corporation	962,163
Lorke Service Ltd	39,194
Louella Danberg	37,043
LS Petroleum Ltd	26,736
Lu Sun	63,404
Lucky Dollar Bingo Management Ltd	3,455,189
Lucky Locker	52,286
Lucky's Ventures	3,425,010
LY Great Holdings Corp Ltd	41,829
M & J Ventures Inc	31,735
Mackenzie Ticket Centre	93,916
MacLaren McCann Canada Inc	309,260
Mac's Convenience Stores Inc	1,099,679
Mail-O-Matic Services Ltd	552,998
Maple Leaf 1st Enterprises Ltd	26,350
Mapleland Assets Managment Inc	128,389
Mar Distributors Ltd	92,086
Mars Enterprises Ltd	31,952
Marsh Canada Limited	383,237
Martlen Enterprises Limited	212,894
Mary Fakhimi- Akbari & Ellie Kharazmi	92,224
Mary Ruckledge	123,791
Masset Grocery Ltd	26,866
Max Hospitality Inc	39,122
Maxam Design International Inc	120,192
Mayfair Shopping Centre Limited Partnership	32,095
McCarthy Tetrault LLP	222,806
McKinney Holdings Ltd	49,105
MCM Interiors Ltd	57,123
McPherson & Dempsey Ltd	33,982
Meczka Marketing/Research/Consulting Inc	40,194
Medeco Of Canada	73,753
Meera Bansal	73,881
Mel Worthington	74,497
Mercer (Canada) Limited	45,211
Metafore Technologies Inc	2,262,647
Micro Com Systems Ltd	78,281
Microserve	2,010,447
Microsoft Corporation	28,189
Microsoft Licensing GP	557,942
Mid Island Consumer Services Cooperative	167,089
Miller's Landing Pub Ltd	38,752
Minister of Finance (BC)	1,389,294
Mission City Elks Club #30	26,629
Mixer Shack	118,604
Mkodo Limited	357,794
MMJK Holdings Ltd	33,392
Moneris Merchant Services	665,353
Monir Traders Ltd	37,948
Moore Canada Corporation	649,255



<b>Vendor</b>	<b>Amount</b>
Morneau Shepell Ltd	99,918
Mr G Stores Ltd	162,711
MSR Holdings Inc	116,130
MultiHat Solutions Inc	25,900
Munn Enterprises Ltd	176,243
Murrayville Town Pub Inc	29,538
Nadine Holdings Ltd	25,347
Nakazdli Development Corp	42,510
Nanaimo Queens Hotel Ltd	32,814
Nashco Consulting Ltd	162,509
Nassir Karmali	164,185
National Public Relations Inc	83,088
Naznin Karmali	91,050
Nexcen Enterprises Ltd	30,035
Nisa Enterprises Ltd	93,411
Noise Digital Inc	1,207,779
Northern Motor Inn Ltd	27,888
NRG Research Group	40,527
NRT Technology Corp	2,227,407
O.C. Tanner Recognition Company Ltd	158,320
Oaklane Enterprises Ltd	47,282
Oakridge Centre Vancouver Holdings Inc	66,447
Oakway Holdings Ltd	34,186
Obor Holdings Ltd	32,626
Oceans Retail Investments Inc	144,729
Odgers Berndtson	74,261
Oh Boy Productions Inc	54,462
OHM Retailing Inc	87,507
Okiok Data	56,793
Oliver Family Grocery	37,283
OMD Canada	14,143,593
Omicron Interiors Ltd	51,275
On Side Restoration Services Ltd	45,961
Ontario Problem Gambling Research Centre	40,000
Ontrea Inc and Ivanhoe Cambridridge II Inc	127,016
OpenBet Technologies Ltd	7,183,076
Optinet Systems Inc	158,299
Oracle Canada ULC	153,767
Orangeville Raceway Ltd	16,012,217
Orchard Park Shopping Centre Holdings Inc	27,857
Otter Farm & Home Co-Operative Gas Bar	169,939
Overwaitea Food Group Limited Partnership	1,201,014
Pacific Carbon Trust	38,229
Pacific Centre Leaseholds Limited	88,555
Pacific Coastcom Communications Inc	189,328
Pacific Ticket Booth	32,234
Packing House Neighbourhood Pub Ltd	26,957
Paddlewheeler Neighbourhood Pub Ltd	29,631
Paddy Power PLC	339,851
Pakasia Enterprises Ltd	62,652
Palomino Holdings Ltd	29,734

<b>Vendor</b>	<b>Amount</b>
Pan Pacific Holdings Ltd	26,158
Panash Holdings Inc	97,192
Paragon Surfacing Ltd	131,446
Pardeep Enterprises Ltd	83,811
Park Royal Shopping Centre Holdings Limited	60,114
Parker Place Convenience Centre	49,377
Parmar Enterprises Ltd	34,544
Patricia Pauline Heemskerk	106,532
Paul's Superette Sales Ltd	28,324
Pemberton Pub Ltd	44,619
Peninsula Consumer Services Co-Operative	126,060
Pensionfund Realty Limited	60,653
Peter Low	105,816
Pharmx Rexall Drug Stores (BC) Ltd	155,370
Play To Win & Rose Higuchi	173,570
Playtime Community Gaming Centres Inc	11,818,482
Playtime Peardonville Ventures Ltd	5,024,692
Plaza 33 Tickets	33,506
Pollard Banknote Ltd	6,798,401
Popcorn Canadian Enterprises Ltd	26,503
Popeye's Smoke & Gifts	50,632
Postmedia Network Inc	942,342
Powell River Town Centre Ltd	50,106
Power Ventures (1998) Inc	25,372
PR Bridge Systems Ltd	62,646
Prairie Properties Ltd	31,363
PricewaterhouseCoopers LLP	1,718,449
Prismtech Graphics Ltd	1,198,701
Priti Vakil	97,700
Professional Quality Assurance Ltd	701,720
Progressive Gaming Consulting Inc	194,141
Pyong-Wha An	102,310
Qingsheng Sun	72,733
Quadra Village Foods Ltd	41,617
Quark Consulting Group Ltd	28,689
Queen's Grocery	33,377
Queens Plus One Lotto Inc	96,569
Quest Software Canada Inc	86,204
Quova Inc	59,854
R & E Projects Ltd	26,103
R.A. Malatest & Associates Ltd	89,600
Rainbow Ticket Center & Impressions	45,833
Rajesh Sharma	78,103
Randstad Technologies	501,246
Rani G Enterprises Ltd	30,570
RBC Dexia Investor Services Trust	13,290,109
Receiver General for Canada	76,690,630
Red Bridge Ventures	35,627
Renita Nadrowski	45,355
Research & Incite Consultants	57,120
Resource Enterprises Canada Ltd	36,722

<b>Vendor</b>	<b>Amount</b>
Responsetek Networks Corp	162,512
Responsible Gambling Council	186,221
Revenue Quebec	74,783
Reward Stream Inc	307,726
Rexel Canada Electrical Inc	211,069
Reynolds Ventures Ltd	26,783
Richard Gardiner	74,407
Richard Smart	65,760
Ricoh Canada Inc	158,276
Rivers Reach Neighbourhood Pub Inc	27,506
RJ Hospitality Ltd	26,520
RJK Hospitality Corporation	39,710
RK & X International Trade Ltd	29,756
Robert Ruckledge & Lisa Lawson	86,396
Roberto Luongo	158,715
Robin Mckinlay	98,284
Rock'n Firkin Pub Inc	49,229
Rogers Wireless	154,884
Rolex Plastics And Printing Ltd	36,747
RPB Holdings Ltd	42,175
RPM Lucky Store	35,269
Rupinder Nijjar	168,472
S.i Systems Partnership	2,446,911
Sabrina Ng	72,755
Sade Holdings Ltd	47,858
Sahali Mall LTC	50,193
Sahdra Holding Inc	66,302
Salesforce.com Canada Corporation	1,127,067
Sandp Holdings Inc	33,488
Sandra Fleming	81,381
Sanjiv Sharma	88,157
SAP Canada Inc	386,477
SAS Institute (Canada) Inc	401,209
Satnam Enterprises Ltd	27,266
SCD & Shari Stuyt	85,604
Scientific Games Products (Canada) Inc	170,603
Scimtar Enterprises Ltd	27,080
Scotland Holdings Inc	74,733
Sebastian Goh	63,969
Seihong Park	126,408
Seiko Enterprises	27,927
SEM Resort Limited Partnership	4,160,234
Senegal Trading Corp	25,234
Sensi Sales Corp	235,082
Service-now.com	276,744
Serving For Success Consulting Ltd	30,005
Setters Neighbourhood Pub Ltd	25,093
Seun Hee Roh	67,600
SFJ Inc	25,474
Shady Rest Hotel (1984) Ltd	25,656
Shahram7 Ent Ltd	27,699

<b>Vendor</b>	<b>Amount</b>
Shail Minhas	45,701
Shamira Gilani	65,255
Shape Property Management Corp	96,729
Shara Fortune Lotto Centre	74,389
Sharie Assels	64,843
Sharma Investments Corp	33,194
Sharon Link	60,436
Shaw Communications Inc	229,176
Sheffield & Sons #41	26,075
Sheffield & Sons #43	75,449
Sheffield & Sons Tobacconists #30	35,652
Sheila Mackenzie	44,418
Shelly Wikdahl	68,848
Sherry Hutchinson	105,066
SHFL entertainment Inc	1,936,789
Shireen Hasan	62,934
Shivanie Ent Ltd	37,284
Shoppers Drug Mart #203	34,515
Shoppers Drug Mart #230	31,317
Shoppers Drug Mart #234	27,607
Shoppers Drug Mart #236	53,646
Shoppers Drug Mart #2237	35,138
Signature Editions Millwork Inc	1,154,871
Simran & Nirbaan Enterprises Ltd	27,656
SL Enterprise	120,117
Smith Shelf Company No 5 Ltd	27,795
Smoke & Pop Stop	32,308
Sobeys Capital Incorporated	29,789
Societe Des Casinos Du Quebec Inc	57,036
Softchoice Corporation	2,387,479
Somerville Merchandising Inc	244,027
Sousa Holdings Ltd	59,914
Spectrum HR Law LLP	32,767
Spelt Enterprises Ltd	37,792
SportsDirect Inc	49,056
St Croix Enterprises Ltd	30,377
Stantec Architecture Ltd	49,513
Station House Entertainment Inc	30,764
Station News	33,888
Stelmark Products Inc	123,006
Stevin Enterprises Ltd	31,865
Stop N Go Enterprises Inc	26,998
Stratacache Canada Inc	1,958,904
Strategia Communications Inc	690,517
Stuart Olson Dominion	26,785
Sue's Grocery	40,572
Suk Ju Su	68,591
Sultan Enterprises Inc	37,281
Sun Jong Yoo & Sun Hwa Yoo	66,171
Suncor Energy Products Partnership	88,338
Sunlinks Marketing Ltd	437,678

<b>Vendor</b>	<b>Amount</b>
Sunsal Services	94,845
Surinder Dhanjle	64,770
Surrey CC Properties Inc	71,760
Susan Woo	77,035
Suzanne Shahinfar	75,372
Swinburne Service Station Ltd	26,814
Sylwia Czajkowska	79,781
Symons and Black Design and Development Limited	44,235
T & T Supermarket Inc	34,934
Tammi Perrier	74,941
Taxi Canada Ltd	1,200,809
TBC Nominee Inc	39,849
TBC Teletheatre BC	35,818
TCS Enterprises Ltd	32,709
TCS John Huxley Canada Limited	86,631
TD Merchant Services	1,174,865
Ted Fitzgerald & Deloris Fitzgerald	78,879
TEKsystems Canada Inc	1,816,457
Telus Communications Company	8,693,399
Temple Food Store	30,895
Teresa Ferguson & Evelyn Ferguson	135,916
Teresa Phillipot	57,760
Ternice Web Service Ltd	26,499
Terrim Properties Ltd	3,071,196
The DATA Group of Companies	1,880,041
The Grocery People Ltd	29,798
The Herjavec Group Inc	43,120
The Humphrey Group Inc	28,211
The Inkwell (1981) Ltd	43,902
The News Room	42,497
The Pioneers Pub Ltd	79,858
The Pumpjack Pub Ltd	32,522
The Westsyder Inn (1978) Ltd	33,291
Thilaka Thinakaran	92,007
Thorpe's Ticket Wicket	33,303
Thunder Bay Store	28,848
TIBCO Software BV	5,570,363
Tiger Enterprises	165,974
Tim Ferguson	81,004
Tina Benson	93,798
TJ Ridley Investments Ltd	119,474
TK Stuart Ltd	42,566
Tony Bajaj	71,453
Tony Leong	113,199
Total Office Business Furnishings	157,641
Towers Watson ULC	26,198
Tracy Lim	84,875
Trail Ticket Centre	33,178
Trane British Columbia	33,577
Triple Crown Food Ltd	34,462
Tripwire Inc	524,756

<b>Vendor</b>	<b>Amount</b>
Tsawwassen International Services Ltd	88,547
Tsawwassen Lottery Centre	55,168
Twin River Plumbing & Heating (1985) Co Ltd	147,302
Twymar Holdings Ltd	29,037
Udutu Online Learning Systems Inc	30,990
Unicco Facility Services Canada Company	103,685
Unified Systems Inc	31,360
Uptime Software Inc	200,883
Valerie Kambeitz	80,249
Valid Manufacturing Ltd	50,761
Valley Racquets Centre Inc	41,077
Van Den Elzen Developments Ltd	36,625
Van Houtte Coffee Services Inc	33,122
Van J Holdings Ltd	125,276
Vancouver Arena Limited Partnership	103,396
Vancouver Canucks Limited Partnership	510,720
Vancouver Convention Centre	108,473
Vancouver International Airport Authority	36,387
Van-Kam Freightways Ltd	199,270
Vanprop Investments Ltd	33,173
Vi Phong Enterprise Ltd	36,685
Violeta's Lottery Centre	81,640
Vision Critical Communications Inc	320,986
VSR Industries Inc	1,608,384
W & B Tickets	124,152
Wal-Mart Canada Corp	203,175
Wanes Custom Woodworks Inc	244,710
Wawryk Holdings Ltd	29,048
Wenda Fry	26,808
Wenwood Holdings Ltd	32,273
Weon Hee Yoo	66,885
Wesco Distribution Canada LP	77,196
Western Bay Properties Inc	35,593
Westkey Graphics Ltd	99,427
Whistle Stop Holdings Ltd	34,552
Whitecloud Software Ltd	87,343
Wilhelm Holdings Ltd	61,997
Willden Holdings Ltd	25,686
Williams Moving & Storage Ltd	48,920
Wilson International Products Ltd	37,124
Windsors Pit Stop LTC	74,102
Winks Convenience Store	26,036
Winning Circle	31,230
WMS Gaming Inc	8,021,632
Woodhouse & Associates Inc	33,667
Woods Sports Pub Inc	64,959
Workplace Resource Vancouver	83,504
WorkSafe BC	229,261
Wu Drugs Ltd	32,227
Xerox Canada Ltd	308,827
Xiang Wang Enterprises Inc	75,902

<b>Vendor</b>	<b>Amount</b>
Xiaoli Zhang	67,380
Ying May Gao	60,454
Yiu Kee Leung	81,756
Yong Han	94,410
Yuh Ping Lin	51,390
Yummie's Land & Smoke Shop	44,479
Yun Meng	64,797
Zenithoptimedia Canada Inc	1,179,600
Zhixia Wang	70,348
<b>Subtotal of suppliers exceeding \$25,000</b>	<b>890,343,444</b>
<b>Consolidated total of suppliers receiving \$25,000 or less</b>	<b>28,861,817</b>
<b>Total payments to suppliers of goods and services</b>	<b>\$ 919,205,261</b>

**Note:**

There were no payments to suppliers for grants and contributions in fiscal 2012/13

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 7 and the *Financial Information Act*, section 2.

British Columbia Lottery Corporation

# Schedule of Remuneration and Expenses

March 31, 2013

**SCHEDULE G**



## British Columbia Lottery Corporation

### Schedule showing the remuneration and expenses paid to or on behalf of each Member of the Board

For the Fiscal Year Ended March 31, 2013

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Expenses</b>
BROWN, TRUDI	Member, Board	\$ 11,906	\$ 3,176
GILLESPIE, DAVID	Member, Board	16,063	2,570
GRAUER, CINDY	Member, Board	11,250	1,041
KEITH, MORAY	Member, Board	11,000	677
MCDONNELL, D. NEIL	Member, Board	16,750	2,068
MCLERNON, JOHN	Chairman	20,750	2,947
RILEY, MICHAEL	Member, Board	19,750	2,901
SMITH, BUD	Member, Board	6,875	1,234
WILLMS, ARTHUR	Vice Chair	11,500	1,094
<b>Total:</b> Elected officials, employees appointed by Cabinet and members of the Board of Directors		<b>\$ 125,844</b>	<b>\$ 17,708</b>

## British Columbia Lottery Corporation

### Schedule showing the remuneration and expenses paid to or on behalf of each employee

For the Fiscal Year Ended March 31, 2013

Remuneration for all employees includes salaries, wages, vacation payouts, bonuses, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements. Expenses include costs for travel and accommodation, professional development, employee relocation and membership dues.

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
ADAMS, CAMERON	\$ 135,524	\$ 14,363
AFFLECK, MAUREEN	121,812	2,301
AHARA, TAMARA	76,886	1,517
AHONEN, CRISTINA	96,080	6,552
AIELLO, JOE	75,059	4,975
ALDERSON, ROSS	80,841	4,187
ALEXANDER, TARA	106,702	7,457
AMEN, DENNIS	82,359	419
ANDREUCCI, ALEXANDRA	80,933	16,332
ANTON, CHRIS	92,389	-
ARMAND, BONNIE	81,997	634
ASGEIRSON, MARC	82,814	1,785
ATCHISON, MAUREEN	84,172	5,321
AUJLA, GURMIT	164,784	18,529
AUSTIN, SANDRA	107,944	13,828
AVISS, TYLER	79,818	22
AZPIRI, STEVE	79,687	1,112
BACH, KENNETH	82,587	4,302
BAILEY, ROD	90,534	3,238
BAINS, BALBINDER	88,726	2,236
BAKER, SCOTT	78,550	3,423
BAKHTIAR, SANAM	177,149	15,015
BAMRA, BALJINDER	101,792	9,442
BARBER, MARK	75,149	3,936
BARBOSA, JENNIFER	94,794	2,186
BARBOSA, JUSTIN	87,064	6,628
BARRETT, MARK	99,596	2,161
BARRETT, TONI	84,894	3,323
BECKER, MICHAELA	109,513	4,500
BECKER, TANYA	107,503	7,489
BEEBE, DAN	103,359	11,992
BEEDLE, JANET	103,279	4,817
BEHLA, URMI	109,892	1,088

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
BELICKA, JOHN	99,686	-
BENTLEY, MARY MARGARET	111,859	2,270
BEPPE, HEATHER	80,118	2,711
BEVERIDGE, SHIRLEY	116,366	8,332
BHAMIDIPALLI, SANTOSH	114,182	-
BINSTEAD, CATHY	105,756	16,022
BISHOP, IAN	90,290	2,161
BLANCHFIELD, DANIEL	89,372	-
BLUE, CHERYL	77,755	3,371
BOHM, MONICA	168,644	10,622
BOLEN, KEITH	150,416	8,860
BOUGHTON, KATELYN	90,055	2,281
BOWIE, JAMES	75,551	1,638
BOYD, BILL	78,678	5,818
BRAY, PHILIP STEEN	96,295	3,250
BREAKEY, DANIEL	102,987	5,931
BREITENEDER, RENEE	123,961	9,030
BRETT, ROBERT	86,249	150
BRINDLE, ANN	83,095	6,952
BROWN, DEVON	77,656	2,123
BROWN, RYAN	88,887	14,699
BUECKERT, WENDY	120,249	7,025
BUTTERS, BRIAN	140,051	5,726
BYRNE, DENNY	154,090	7,876
BYSTROWSKI, PAUL	75,536	5,350
CANNON, MARK	92,696	3,089
CARLSON, DAWN	76,081	685
CASSIDY, DAVID	82,870	-
CEBRYK, DWAYNE	80,075	919
CHAN, NICHOLAS	100,708	1,459
CHANG, DANNY	91,671	-
CHAPMAN, JONATHAN	116,236	12,099
CHARLTON, PETER	245,437	50,924
CHOW, DON	95,510	120
CHOW, NORMAN	79,221	1,418
CHRISTIANSEN, KIMBERLY	81,824	5,564
CHRYSLER, BRUCE	75,702	12,342
CLARK, BRIAN	97,433	-
CONNOR, GRAHAM	80,866	-
COUSINS, LYNN	76,039	84
COX, VICTOR	110,935	2,684
CROSS, CORINNE	90,372	4,327
CUNNINGHAM, JANET	79,323	265
DALE, MICHAEL	83,028	-
DAMINATO, LILIANA	163,678	14,206
DAVIES, KAREN	91,329	198
DAVIS, PATRICK	172,585	17,435
DE GUZMAN, GARY	75,171	2,408

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
DE IURE, SERGE	182,403	22,414
DEGRAAF, JURIEEN	91,641	-
DEMMERY, ELLEN	94,464	5,562
DEMUTH, BILL	108,748	1,811
DEPAULO, JOSEPH	81,240	756
DILLING, SHANE	79,848	-
DIMOPOULOS, GEORGE	80,427	2,612
DIOQUINO, ROLLY	89,695	3,583
DIVE, SIMONE	75,557	6,704
DODSON, CAMERON	91,418	2,348
DOLDER, AVA	134,531	4,860
DOLINSKI, SUSAN	196,884	29,737
DOVER, ROB	88,576	-
DOYLE, DARYL	82,086	1,204
DRAKE, TODD	99,953	1,654
DUNLOP, JASON	82,189	1,622
EARLE, ANDREA	82,054	3,352
EASON, RYAN	80,630	3,612
ELIESEN, SARA	93,118	3,287
ENDRIZZI, MATTHEW	82,501	17,034
ERRINGTON, JANICE	82,384	-
FALCO, JAMES	89,838	10,495
FAYE, TROY	102,240	16,332
FENSTER, RICHARD	132,707	12,235
FILEK, JEFF	83,737	45
FILIMEK, LANE	79,002	24
FILIPIG, LARRY	90,246	-
FINCH, DARREN	94,640	5,686
FINNEY, LORNE	109,945	5,165
FISHER, MARK	86,527	518
FLEGEL, MARK	92,730	2,050
FLINN, CAROL	76,636	656
FOIDART, CURT	80,925	1,338
FORTIER, DONNA	100,989	-
FRANCOEUR, DENISE	90,170	-
FRANGIADAKIS, YORGOS	83,343	-
FRASER, ANDREW	106,353	2,444
FRASER, RICHARD	111,214	677
FRIESEN, GORDON	109,814	1,086
FRITZ, SANDRA	122,437	5,285
GADE, KRIS	76,799	15,079
GALLANT, JOHN	78,448	2,423
GALLAWAY, JENNIFER	76,162	30
GARNHAM, ANDREW	116,926	19,904
GARVEY, RHONDA	228,714	39,771
GASS, KEVIN	273,175	14,707
GAVRIEL, JENNIFER	83,048	9,110
GEDDES, KAREN	111,015	2,070

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
GEHRMANN, MIKE	137,627	3,050
GELINEAU, NEIL	85,219	1,246
GIESBRECHT, RANDY	75,528	1,448
GIGNAC, MICHAEL	81,984	2,520
GORE, DAVID	81,748	502
GORMLEY, OWEN	121,206	15,784
GOY, JACQUETTA	105,277	8,690
GRANOUX, ARNAUD	89,993	77
GRAY, DUNCAN	77,410	-
GRAY, KAREN	139,424	31,311
GRAYDON, MICHAEL	395,196	43,376
GROTH, DARREN	82,353	10,358
GROUMOUTIS, STEWART	81,439	799
GUILHERME, LUCIANO	84,060	2,330
GUILLOTTE, MARIE EVE	100,115	3,102
GUTKNECHT, MARK	155,027	3,595
HAKIN, DOUGLAS	76,670	237
HALL, ANDREA	84,837	651
HALLINAN, DAVID	136,335	12,083
HANNON, CYRIL	79,709	11,995
HARCOTT, BRENDA	163,843	20,079
HARDY, KEVIN	83,240	1,118
HARESTAD, DAVE	80,923	-
HARTL, SHELDON	107,560	99
HARTLEY, STEPHEN	114,372	1,734
HAVERSTOCK, JAMES	92,511	11,424
HAYDEN, KATHLEEN	109,061	3,113
HENDERSON, CRAIG	86,855	2,296
HENNING, WENDY	114,606	2,909
HILLER, MICHAEL	75,879	-
HINAM, LESLIE	98,437	5,512
HODGKIN, BRYON	144,521	13,264
HOLTUS, GREG	82,193	6,142
HUBBARD, SHANNON	89,290	218
HUGHES, DAVID	131,525	14,950
HUGHES, LYNETTE	264,746	49,064
HUI, SAM	144,978	2,375
HUM, MARIA	90,826	6,455
HUMPHRIES, PHILIP	84,030	1,620
HUPPE, AL	76,738	1,537
HUSLER, JIM	79,173	9,677
HUYNH, TONY	91,397	2,847
IANDIORIO, GINA	108,798	20,689
IP, CANDACE	81,603	1,349
IRVINE, TARA	88,248	4,327
JAMES, CRAIG	134,278	15,440
JAMES, KRISTIN	82,062	1,102
JANG, DARREN	92,853	1,706

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
JONES, JUSTIN	111,308	3,999
JONES, SYDNEY	111,149	5,028
KACSO, CRAIG	86,922	1,588
KAILLY SMITH, CINDY	111,458	6,747
KARLOVCEC, JOHN	97,406	5,313
KETSA, KEN	87,901	1,206
KHAIRA, SURINDER	81,645	1,556
KIM, HYUNG SANG	78,778	757
KLASSEN, LORNE	93,089	-
KLETTKE, DONALD	83,647	3,083
KLOTZ, DAVID	109,784	6,160
KONASEWICH, DENNIS	97,732	1,272
KOSMADIA, ASHISH	93,183	1,621
KOULYRAS, ANGELA	88,558	4,425
KOWAL, PERRY	92,417	1,893
KRAHN, WALTER	84,260	8,285
KRANZ, MARY ANNE DENISE	104,948	13,807
KRIESE, MURRAY	94,484	1,696
KUROMI, MICHAEL	98,837	8,428
LACEY, DON	164,976	2,110
LADELL, CONSTANCE	186,393	24,495
LALLI, JUGDEEP	87,505	5,717
LAM, JASON	106,831	6,261
LANE, LISA	106,011	3,268
LANE, MARK	108,555	9,979
LANGLAND, HOLLY	78,749	3,105
LAWRENCE, BRETT	86,329	2,052
LECHASSEUR, JOSS	99,246	6,461
LECLERC, ALEXANDRA	76,071	564
LECLERC, WAJIDA	154,830	29,951
LESTER, ALISON	86,005	1,308
LESTER, MURRAY	76,857	-
LEUNG, ELAINE	103,892	13,654
LIGHTBODY, JIM	291,264	15,002
LIGHTHEART, MICHAEL	91,963	2,769
LIM, GINNY	75,947	-
LINNEY, LYLE	107,381	-
LOWE, ERIC	102,979	1,041
LUDWAR, JULIA	86,358	-
LYNCH, PATRICK	100,793	5,598
LYSAK, WENDY	82,210	2,822
LYTH, CHRIS	95,213	5,127
MA, DAVID	102,552	1,146
MACFARLANE, GEORGINA	115,397	13,919
MACLEAN, JOSH	83,907	-
MACLEOD, DONALD	92,768	4,374
MADU, ANNE	82,504	2,222
MAGRI, MONICA	102,557	6,019

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
MAISONNEUVE, ADRIAN	79,808	9,546
MALEBRANCHE, ERIC	76,658	1,383
MALVAR BAAH, DARLENE	90,261	305
MARCH, JASON	86,851	10,561
MARKEL, JEREMY	87,164	91
MARYSCHAK, TOM	112,456	10,107
MATHESON, CATHERINE	83,256	6,872
MATSUOKA, DANIEL	79,543	-
MAXFIELD, LINCOLN	97,500	-
MAY, CANDICE	77,868	733
MCDELL, DIANA	137,947	4,739
MCDONALD, WILLIE	101,355	11,401
MCGARVIE, CASSANDRA	89,606	863
MCKAY, KYLE	80,126	9,734
MCKERCHAR, DEAN	96,263	1,463
MERKEL, DONALD	75,115	898
MESTON, KENT	148,834	21,725
MILFORD, VINCENT	84,479	724
MILLS, MICHAEL	81,190	2,874
MLAZGAR, JOHN	111,137	1,340
MONTAGLIANI, DOMENIC	88,102	1,814
MOONIE, ROBERT	106,061	5,591
MORGAN, TAMARA	105,225	5,570
MORIN, GINA	94,420	10,249
MORLEY, JEFFREY	92,011	-
MORRIS, SARAH	80,129	488
MULVANEY, DINAH	89,314	2,702
MURPHY, AILEEN	77,371	-
NESSMAN, BETTY	80,747	1,058
NEVISON, KIRK	81,591	1,465
NGUYEN, TIM	81,138	626
NIELSON, CHARLENE	139,147	6,497
NISBET, PHILLIPPA	83,291	825
NORMAN, ERNIE	81,711	987
NORTHROP, PAUL	77,109	1,345
ORR, CHRISTOPHER	83,148	2,232
OSBORNE, ROD	81,349	2,893
O'SULLIVAN, MARTIN	126,335	4,141
OZUBKO, CRAIG	87,713	3,018
PAAUWE, BRENTON	75,998	974
PALUMBO, RAY	94,276	102
PANNU, HARJIT	76,502	5,360
PAOLINI, GREG	102,732	1,270
PAPPAS, TODD	107,137	26,938
PAREI, WILL	159,104	7,317
PARRY, DAVID	125,946	-
PASQUALINI, GINA	82,044	2,818
PAWLUK, MARTIN	78,978	1,216

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
PENNER, TREVOR	104,052	8,821
PIEPER, GARTH	154,447	9,132
PIVA BABCOCK, LAURA	106,250	15,732
PLANTE, THOMAS	77,260	2,710
PODORIESZACH, EILEEN	105,809	1,345
PORTERFIELD, WAYNE	137,088	34,789
POWELL, THOMAS	147,144	8,579
POWER, BEN	77,763	2,439
PURBA, HARBHAJAN	76,756	382
RAJANI, ZAHID	94,647	1,913
RAMSAY, JOHN	78,678	4,447
RAMSAY, MICHELLE	107,726	5,995
RANDALL, TAMARA	84,963	16,595
REMILLARD, MARGE	91,460	3,774
RENDE, TODD	89,677	9,702
RICHDALE, GLEN	78,278	8,613
RIDDELL, JOHN	95,812	1,822
ROBERTS, ANN CATRIN	116,416	12,056
ROBINSON, COURTNEY	77,351	128
ROBINSON, LAIRD	92,939	8,896
ROLLO, MATTHEW	85,792	1,332
ROMANHOOK, MITCHELL	107,629	8,643
ROMANO, BRAD	92,858	9,414
RONMARK, GORDON	75,210	2,318
ROOPRAI, BALVINDER BETTY	76,787	8,088
ROSS, MURRAY	81,234	201
ROSVICK, MYRON	77,391	-
RYAN, JULIE	89,242	12,152
SALVIATI, ROB	97,837	677
SCHIEWE, DARRYL	259,635	11,396
SCHINDLER, BRYAN	82,776	5,635
SCOTT, CHRIS	100,700	520
SELL, KEN	83,843	2,267
SEVERSON, CARL	103,032	-
SHARKEY, TREVOR	78,677	2,986
SHEHZAD, MUHAMMAD	79,991	2,712
SHEW, SCOTT	83,842	566
SILVA, EDUARDO	82,368	614
SIRIANNI, JUSTIN	94,755	4,546
SLOBODIAN, DAVID	75,311	-
SMITH, JEANNIE	86,233	10,368
SMITH, KEVIN	97,147	10,362
SMITH, PAUL	168,597	16,464
SMITH, TODD	84,890	2,161
SOMERS, SANDRA	88,347	1,476
SOO, STEVEN	81,785	1,581
SOOTHERAN, DAVE	100,870	3,949
SOUSA, RICHARD	82,132	9,968



<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
SPEKE, MICHAEL	77,560	726
SPINDLER, STEVE	90,107	4,477
SPOOR, MIKE	79,431	1,772
STEIN, EULA	76,799	350
STEINBART, KIMBERLEY	80,862	280
STEPHENS, WILLIAM	75,879	-
STEWART, LAURIE	109,843	7,482
STONE, THOMAS	77,569	-
STRACKER, PAMELA	104,818	792
STRANDT, MARY	76,191	1,344
STRATFORD, ROB	75,592	662
STREIFEL, GORDON	120,987	181
STRUMECKI, CORY	86,689	6,533
STURGEON, DONNA	90,253	2,628
SUMNERS, TERI	82,918	2,146
SUN, HONG HAI	76,335	2,549
SWEENEY, KEVIN	116,948	10,470
TAI, TOM	98,822	3,419
TAIT, WHITNEY	76,715	1,179
TAKAHASHI, DAVID	102,177	14,851
TANIS, TRUDY	79,291	596
TARABEY, TIM	86,297	6,688
TATEISHI, DARRYL	105,452	7,377
THIBAULT, RICHARD	105,993	6,697
THOMAS, JOHN	76,737	369
TOMPKINS, BARBARA	78,949	5,305
TONDEVOLD, TYLER	96,031	38
TOTTENHAM, DARYL	76,401	4,200
TOWNS, TERRY	200,542	18,197
TRYON, HEATHER	82,522	3,140
TSE, TOMMY SIU HAY	80,824	-
TURCIC, KATHLEEN	105,585	2,248
TURKENBURG, ALICE	89,488	-
TURNER, BARBARA	80,855	1,486
TURNER, NOAH	99,015	2,628
TURNER, TRICIA	114,962	3,594
TWEED, TODD BARRY	75,458	2,178
VULPE, MARIUS	78,490	396
WALDEN, MARSHA	263,992	32,198
WALKER, GREG	134,884	24,844
WALLACE, NARISSA	109,856	980
WATKINS, SHARON	82,035	6,117
WATSON, MARGARET	162,391	423
WEAVING, TROY	83,716	1,631
WEEKS, GORDON	94,926	-
WEEKS, KAREN	76,211	26
WEICH, TERRY	87,083	3,909
WESTERVELT, SONIA	82,623	2,835

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
WHITE, JANE	104,325	1,349
WHITE, MEGAN	80,419	1,081
WHITE, WILLIAM	107,287	19,596
WHITING, CHERYL	81,612	3,946
WHITTAM, SARAH JANE	168,734	3,768
WIGGENS, KAYA	86,276	5,399
WILLIAMSON, ANDREW	110,456	5,091
WILLIAMSON, JERRY	156,689	10,987
WILLIAMSON, TOM	277,123	31,332
WILSON, MICHELLE	91,229	573
WOLFRAM, MICHAEL	177,350	24,230
WONG, KENNY KAM	100,175	-
WRIGHT, CHRIS	99,132	7,681
WRIGHT, PETER	93,307	5,665
YOUNG, MARK	90,882	6,372
<b>Subtotal:</b> Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	39,039,720	2,134,976
<b>Consolidated total:</b> Remuneration and expenses of other employees with remuneration of \$75,000 or less	31,782,407	991,618
<b>Total</b>	<b>\$ 70,822,127</b>	<b>\$ 3,126,594</b>

## British Columbia Lottery Corporation

### Statement of Severance Agreements

#### For the Fiscal Year Ended March 31, 2013

There were thirty-six severance agreements made between the British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2012/13.

**These agreements represent from less than one to eighteen months compensation.\***

\* "Compensation" means salary based on length of service.

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 6(7).