

British Columbia Lottery Corporation

# Statements of Financial Information

Filed in accordance with *Financial Information Act*

Fiscal Year Ended March 31, 2018

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British Columbia Lottery Corporation

# SCHEDULE A

## Statement of Financial Information Approval

March 31, 2018

British Columbia Lottery Corporation

## Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in blue ink, appearing to read 'Peter Kappel', is written over a horizontal line.

Peter Kappel, Chair, Board of Directors

British Columbia Lottery Corporation

# SCHEDULE B Management Report

March 31, 2018

British Columbia Lottery Corporation

## Management Report

The Consolidated Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board Audit Committee assists in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.

The Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a quarterly basis.

On behalf of British Columbia Lottery Corporation,

  
\_\_\_\_\_  
Jim Lightbody  
President & CEO

  
\_\_\_\_\_  
Amanda Hobson  
CFO & Vice President, Finance and Corporate Services

British Columbia Lottery Corporation

# SCHEDULE C

## Audited Consolidated Financial Statements

March 31, 2018

British Columbia Lottery Corporation

# Index to Audited Consolidated Financial Statements

For the Fiscal Year Ended March 31, 2018

- Management's Responsibility for Financial Reporting
- Independent Auditors' Report
- Consolidated Statement of Financial Position
- Consolidated Statement of Comprehensive Income
- Consolidated Statement of Changes in Deficit
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements



## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The consolidated financial statements of BCLC have been prepared by management in accordance with International Financial Reporting Standards. The consolidated financial statements present fairly the consolidated financial position of BCLC as at March 31, 2018, and the results of its consolidated financial performance and cash flows for the year then ended.

Management is responsible for the integrity of the consolidated financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of reliable financial information in a timely manner.

KPMG, LLP, Chartered Accountants have performed an independent audit of BCLC and expressed an unqualified opinion on the consolidated financial statements of BCLC.



**Amanda Hobson**  
CFO & Vice-President  
Finance and Corporate Services



**Jim Lightbody**  
President & CEO



KPMG LLP  
200-206 Seymour Street  
Kamloops BC V2C 6P5  
Canada  
Telephone (250) 372-5581  
Fax (250) 828-2928

## **INDEPENDENT AUDITORS' REPORT**

To the Directors of and Minister Responsible for British Columbia Lottery Corporation

We have audited the accompanying consolidated financial statements of British Columbia Lottery Corporation, which are comprised of the consolidated statement of financial position as at March 31, 2018, the consolidated statements of comprehensive income, changes in deficit and cash flows for the year then ended, and notes, which are comprised of a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of British Columbia Lottery Corporation as at March 31, 2018, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.

*KPMG LLP*

Chartered Professional Accountants

Kamloops, Canada  
May 15, 2018

# British Columbia Lottery Corporation

## Consolidated Statement of Financial Position

March 31, 2018, with comparative information for 2017  
(in thousands of Canadian dollars)

	2018	2017
<b>ASSETS</b>		
Cash and cash equivalents (note 5)	\$ 81,944	\$ 83,127
Accounts receivable (note 6)	60,283	41,053
Receivable from the Interprovincial Lottery Corporation	12,634	13,221
Prepaid and deferred expenses	16,930	12,928
Inventories (note 7)	8,597	9,055
<b>Current assets</b>	<b>180,388</b>	<b>159,384</b>
Employee benefits (note 8)	2,125	23,994
Property and equipment (note 9)	232,458	213,416
Intangible assets (note 10)	55,444	62,834
<b>Non-current assets</b>	<b>290,027</b>	<b>300,244</b>
<b>Total assets</b>	<b>\$ 470,415</b>	<b>\$ 459,628</b>
<b>LIABILITIES</b>		
Cheques issued in excess of funds on hand (note 5)	\$ 3,422	\$ 3,814
Prizes payable (note 11)	34,495	32,460
Accounts payable, accrued and other liabilities (note 12)	92,838	83,994
Short-term financing (note 13)	154,867	145,130
Due to the Government of British Columbia (note 14)	161,347	148,101
Deferred revenue	7,806	9,328
<b>Current liabilities</b>	<b>454,775</b>	<b>422,827</b>
Employee benefits (note 8)	65,378	77,270
<b>Non-current liabilities</b>	<b>65,378</b>	<b>77,270</b>
<b>Total liabilities</b>	<b>520,153</b>	<b>500,097</b>
<b>DEFICIT</b>		
Accumulated deficit	(17,144)	(17,144)
Accumulated other comprehensive loss	(32,594)	(23,325)
<b>Total deficit</b>	<b>(49,738)</b>	<b>(40,469)</b>
<b>Total liabilities and deficit</b>	<b>\$ 470,415</b>	<b>\$ 459,628</b>

Commitments and contingencies (notes 17, 18 and 21)

Subsequent events (note 22)

See accompanying notes to consolidated financial statements.

Approved on behalf of the Board of Directors:



Bud Smith  
Chair, Board of Directors



Robert Holden  
Chair, Audit Committee

# British Columbia Lottery Corporation

## Consolidated Statement of Comprehensive Income

Year ended March 31, 2018, with comparative information for 2017  
(in thousands of Canadian dollars)

	2018	2017
Revenue	\$ 3,267,132	\$ 3,143,877
Prizes	764,223	741,276
Net win	2,502,909	2,402,601
Expenses		
Commissions and fees	723,289	698,095
Employee costs	97,519	95,838
Amortization and depreciation (notes 9 and 10)	68,952	64,933
Systems, maintenance and ticket distribution	46,213	41,644
Gaming equipment, leases and licenses	43,044	39,353
Advertising, marketing and promotions	23,478	23,922
Ticket printing	13,042	12,390
Professional fees and services	13,491	12,248
Cost of premises	7,762	7,896
Other	5,477	11,369
	1,042,267	1,007,688
<b>Income from operations before the undernoted</b>	<b>1,460,642</b>	<b>1,394,913</b>
Indirect tax expense (note 20)	57,155	54,078
Funding of Joint Illegal Gaming Investigation Team (note 21)	3,000	1,800
<b>Net income</b>	<b>1,400,487</b>	<b>1,339,035</b>
<b>Other comprehensive income</b>		
<i>Item that will never be reclassified to net income</i>		
Net defined benefit plan actuarial gains (losses) (note 8)	(9,269)	33,228
<b>Total comprehensive income</b>	<b>\$ 1,391,218</b>	<b>\$ 1,372,263</b>

See accompanying notes to consolidated financial statements.

# British Columbia Lottery Corporation

## Consolidated Statement of Changes in Deficit

Year ended March 31, 2018, with comparative information for 2017

(in thousands of Canadian dollars)

	Accumulated Deficit	Accumulated Other Comprehensive Loss	Total Deficit
<b>Balance, April 1, 2016</b>	\$ (17,144)	\$ (56,553)	\$ (73,697)
Net income	1,339,035	–	1,339,035
Net defined benefit plan actuarial gains (note 8)	–	33,228	33,228
<b>Total comprehensive income</b>	1,339,035	33,228	1,372,263
Distributions to the Government of British Columbia (note 14)	(1,329,392)	–	(1,329,392)
Distributions to the Government of Canada (note 15)	(9,643)	–	(9,643)
<b>Balance, March 31, 2017</b>	\$ (17,144)	\$ (23,325)	\$ (40,469)
Net income	<b>1,400,487</b>	–	<b>1,400,487</b>
Net defined benefit plan actuarial losses (note 8)	–	<b>(9,269)</b>	<b>(9,269)</b>
<b>Total comprehensive income</b>	<b>1,400,487</b>	<b>(9,269)</b>	<b>1,391,218</b>
Distributions to the Government of British Columbia (note 14)	<b>(1,390,693)</b>	–	<b>(1,390,693)</b>
Distributions to the Government of Canada (note 15)	<b>(9,794)</b>	–	<b>(9,794)</b>
<b>Balance, March 31, 2018</b>	<b>\$ (17,144)</b>	<b>\$ (32,594)</b>	<b>\$ (49,738)</b>

See accompanying notes to consolidated financial statements.

# British Columbia Lottery Corporation

## Consolidated Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017  
(in thousands of Canadian dollars)

	2018	2017
<b>Cash flows from operating activities:</b>		
Net income	\$ 1,400,487	\$ 1,339,035
Items not involving cash:		
Depreciation of property and equipment (note 9)	53,033	48,998
Amortization of intangible assets (note 10)	15,919	15,935
Loss on disposal of property and equipment	1,242	748
Loss on disposal of intangible assets	22	1,356
Net benefit plan expense (note 8)	16,003	17,051
	<b>1,486,706</b>	<b>1,423,123</b>
Changes in:		
Accounts receivable	(19,230)	(4,652)
Receivable from the Interprovincial Lottery Corporation	587	4,673
Prepaid and deferred expenses	(4,002)	(2,012)
Inventories	458	(55)
Employee benefits	(15,294)	(11,869)
Prizes payable	2,035	(664)
Accounts payable, accrued and other liabilities	4,915	10,609
Deferred revenue	(1,522)	(3,965)
<b>Net cash from operating activities</b>	<b>1,454,653</b>	<b>1,415,188</b>
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term financing (note 13)	9,737	(4,961)
Interest paid (note 13)	(1,039)	(490)
Distributions to the Government of British Columbia (note 14)	(1,377,447)	(1,311,111)
Distributions to the Government of Canada (note 15)	(9,794)	(9,643)
<b>Net cash used in financing activities</b>	<b>(1,378,543)</b>	<b>(1,326,205)</b>
<b>Cash flows from investing activities:</b>		
Additions to property and equipment	(67,771)	(70,369)
Additions to intangible assets	(9,407)	(9,079)
Net proceeds (costs) on disposal of property and equipment	277	(545)
<b>Net cash used in investing activities</b>	<b>(76,901)</b>	<b>(78,903)</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>(791)</b>	<b>10,080</b>
Cash and cash equivalents, beginning of year	79,313	69,233
<b>Cash and cash equivalents, end of year (note 5)</b>	<b>\$ 78,522</b>	<b>\$ 79,313</b>

See accompanying notes to consolidated financial statements.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 1. Reporting entity:

British Columbia Lottery Corporation (BCLC or the Corporation) is a Crown corporation of British Columbia (B.C.). BCLC was incorporated under the *Company Act* (B.C.) on October 25, 1984, and is continued under the *Gaming Control Act* (B.C.). The address of BCLC's registered office is 74 West Seymour Street, Kamloops, B.C., Canada. As an agent of the Crown, the Government of British Columbia has designated BCLC as the authority to conduct, manage and operate lottery schemes on behalf of the Government of British Columbia, including lottery, casino, bingo and internet gaming (eGaming) activities. BCLC is also the B.C. regional marketing organization for national lottery games, which are collective undertakings by the provinces of Canada acting through the Interprovincial Lottery Corporation (ILC).

As BCLC is an agent of the Crown, it is not subject to federal or provincial corporate income taxes.

## 2. Basis of preparation:

### A. STATEMENT OF COMPLIANCE:

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

These consolidated financial statements were authorized for issue by BCLC's Board of Directors (the Board) on May 15, 2018.

### B. BASIS OF MEASUREMENT:

These consolidated financial statements have been prepared on a historical cost basis except for employee benefit plan assets, which are measured at the fair value of plan assets less the present value of the defined benefit obligation, as explained in note 3(E)(iii).

### C. FUNCTIONAL AND PRESENTATION CURRENCY:

These consolidated financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information has been rounded to the nearest thousand dollars.



# **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## **2. Basis of preparation** (continued):

### **D. USE OF ESTIMATES AND JUDGMENTS:**

The preparation of these consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements includes the determination of the ability to exercise control over gaming facility service providers and lottery retailers (note 3(A)).

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next fiscal year includes key actuarial assumptions used in the measurement of defined benefit obligations (note 8(D)(i)).

## **3. Significant accounting policies:**

The Corporation and its subsidiary have consistently applied the following accounting policies to all periods presented in these consolidated financial statements:

### **A. BASIS OF CONSOLIDATION:**

The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. These consolidated financial statements include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC. Intercompany transactions and balances are eliminated on consolidation.

# **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## **3. Significant accounting policies** (continued):

### **B. CASH AND CASH EQUIVALENTS:**

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments and form an integral part of the Corporation's cash management. They consist of readily convertible instruments having a maturity of three months or less from the acquisition date and are subject to insignificant risk of changes in fair value.

### **C. FINANCIAL INSTRUMENTS:**

The Corporation classifies its financial instruments into the following categories: fair value through income, loans and receivables, held-to-maturity financial assets, available-for-sale financial assets, and other financial liabilities.

#### i. Financial assets:

The Corporation initially recognizes loans and receivables on the dates that they originate. All other financial assets are initially recognized on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset. Any interest in such derecognized financial assets that is created or retained by the Corporation is recognized as a separate asset or liability.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 3. Significant accounting policies (continued):

### C. FINANCIAL INSTRUMENTS (continued):

#### i. Financial assets (continued):

The Corporation has the following financial assets: loans and receivables.

#### Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in active markets. Such assets are measured initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for impairment losses (see note 3(H)).

Loans and receivables are comprised of cash and cash equivalents, accounts receivable, and the receivable from the Interprovincial Lottery Corporation.

#### ii. Financial liabilities:

All financial liabilities are recognized initially on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged, or are cancelled.

The Corporation classifies financial liabilities as other financial liabilities. Such financial liabilities are measured initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

The Corporation's financial liabilities are comprised of cheques issued in excess of funds on hand, prizes payable, accounts payable, accrued and other liabilities, short-term financing, and amounts due to the Government of British Columbia.

#### iii. Offsetting:

Financial assets and financial liabilities are offset and the net amount presented in the consolidated statement of financial position when, and only when, the Corporation has a current, legally enforceable right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **3. Significant accounting policies** (continued):

#### **D. INVENTORIES:**

Inventories are measured at the lower of cost, determined on a weighted average (for spare parts inventories), or first-in, first-out (for instant ticket inventories) basis, and net realizable value. For spare parts, net realizable value is the estimated value in use; for instant ticket inventories, net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is comprised of directly attributable costs and includes the purchase price plus other costs incurred in bringing the inventories to their present locations. Inventories are written down to their net realizable values when the cost of the inventories is estimated not to be recoverable through use or sale.

#### **E. EMPLOYEE BENEFITS:**

##### **i. Short-term employee benefits:**

Short-term employee benefits are employee benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the reporting period in which the benefit is earned. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term incentive plans if the Corporation has a present legal or constructive obligation to pay this amount as a result of past service provided by an employee, and the obligation can be estimated reliably.

##### **ii. Termination benefits:**

Termination benefits are recognized as an expense at the earlier of when the Corporation can no longer withdraw the offer of those benefits and when the Corporation recognizes costs for a restructuring. Benefits payable are discounted to their present value when they are not expected to be settled wholly within 12 months of the reporting date.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **3. Significant accounting policies** (continued):

#### **E. EMPLOYEE BENEFITS** (continued):

##### iii. Defined benefit plans:

The Corporation's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value and the fair value of any plan assets are deducted.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Corporation, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Re-measurements of the net defined benefit liability (asset), which are comprised of actuarial gains and losses, the return on plan assets (excluding interest), and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income. BCLC determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in income as employee costs.

When the benefits of a plan are changed, or when a plan is curtailed, the resulting change in benefits that relates to past service or the gain or loss on curtailment, is recognized immediately in income. The Corporation recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 3. Significant accounting policies (continued):

### F. PROPERTY AND EQUIPMENT:

The Corporation's property and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset and bringing the asset to the location and condition for its intended use. The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to a working condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of short-term employee benefits for employees working directly on the construction of the qualifying asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

Land and assets under construction are not depreciated. The cost of other assets is depreciated over their estimated useful lives on a straight-line basis, beginning when they are available for use. Depreciation is based on asset cost less estimated residual value and based on the following estimated useful lives:

Asset	Rate
Corporate facilities, systems and equipment	3 to 20 years
Lottery gaming systems and equipment	5 to 10 years
eGaming systems and equipment	3 to 5 years
Casino and community gaming systems and equipment	3 to 10 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **3. Significant accounting policies** (continued):

#### **G. INTANGIBLE ASSETS:**

Expenditures incurred in the development or acquisition of computer software products or systems that will contribute to future economic benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Other development costs are recognized in income as incurred.

Development expenditures are capitalized only if the expenditures can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Corporation intends to, and has sufficient resources to, complete development and to use or sell the asset.

The cost of computer software and systems that are acquired by the Corporation includes the purchase price and any expenditures directly attributable to preparing the asset for its intended use.

Capitalized direct labour is comprised of short-term employee benefits for employees working directly on development. Borrowing costs related to the development of qualifying assets are capitalized.

Intangible assets are measured at cost less accumulated amortization and any accumulated impairment losses.

Assets under development are not amortized. The cost of other assets is amortized using the straight-line method over the estimated useful lives of the assets (three to ten years) beginning when they are available for use. Amortization methods, useful lives, and residual values are reviewed at each reporting date and adjusted if appropriate.

#### **H. IMPAIRMENT:**

##### **i. Financial assets:**

Financial assets not classified as at fair value through income are assessed at each reporting date to determine whether there is objective evidence of impairment. Objective evidence of impairment includes, but is not limited to, default or delinquency by a debtor or indications that a debtor will enter bankruptcy.

The Corporation considers evidence of impairment for these assets at both an individual asset and a collective level. All individually significant assets are assessed for specific impairment. All individually significant assets found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Assets that are not individually significant are collectively assessed for impairment by grouping together assets with similar risk characteristics.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 3. Significant accounting policies (continued):

### H. IMPAIRMENT (continued):

#### i. Financial assets (continued):

An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognized in income. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through income.

#### ii. Non-financial assets:

The carrying amounts of non-financial assets, other than inventories and employee benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows (cash generating units). An impairment loss is recognized for the amount by which the asset's or cash generating unit's carrying amount exceeds its recoverable amount.

The recoverable amount is the greater of an asset's or cash generating unit's fair value less costs to sell and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit. Impairment losses are recognized in income and are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

### I. PROVISIONS:

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized in income as a financing cost in other expenses. Provisions are included in accounts payable, accrued and other liabilities.



## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **3. Significant accounting policies** (continued):

#### **J. REVENUE:**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is earned through various distribution channels.

The Corporation's revenue recognition policies are as follows:

i. Revenue:

Revenue from lottery tickets, which are sold through contracted lottery retailers and online at PlayNow.com, is recognized when the related draw occurs. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue.

Revenue, net of an allowance for buybacks, for all instant ticket games, which are sold through contracted lottery retailers, is recognized at the time of the transfer to a retailer.

Revenue from slot machines and table games, generated through contracted gaming facility service providers and online at PlayNow.com, is recognized, net of prizes paid and deferrals under customer loyalty programs, in the same period in which the games are played.

Revenue from the operation of bingo games, generated through contracted gaming facility service providers and online at PlayNow.com, is recognized in the same period in which the games are played.

Revenue from sports betting, generated through contracted lottery retailers and online at PlayNow.com, is recognized in the period in which the bets settle. Receipts for bets that are received before March 31 for sporting events that occur subsequent to that date are recorded as deferred revenue.

ii. Customer loyalty programs:

The Corporation has customer loyalty programs whereby players can receive free or discounted goods and services. Certain loyalty programs allow players to earn points based on the volume of play during gaming sessions. Revenue is allocated between the loyalty program and the other components of the transaction based on the fair value of the undelivered goods and services. The amount allocated to the loyalty program is deferred, and is recognized as revenue when the Corporation has fulfilled its obligation to supply the free or discounted goods and services or when the points expire.

iii. Net win:

Net win is defined as gaming revenue net of prizes paid.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **3. Significant accounting policies** (continued):

#### **K. PRIZES:**

Lottery and bingo prize expenses are recognized when the related draw or game occurs, and are recorded based on the actual prize liability experienced for each game.

Instant ticket games prize expenses are recorded at the theoretical prize liability for each game, including the expected cost of annuity based prizing, concurrently with the recognition of revenue. The actual expense incurred each year will vary from theoretical estimates based on the actual life cycle of the game. Over the life of a game, the actual prize expense will closely approximate the theoretical expense and any differences are recognized upon the final accounting for the game.

Unclaimed lottery prizes are recorded as prizes payable until the prizes are claimed, discontinued or expire. Expired prizes are recorded as reductions in prize expense and prize liability in the year of expiry.

Unclaimed prizes of national lottery games are administered by the Interprovincial Lottery Corporation.

Sports betting prize expenses are recognized when the last wagered event occurs and are recorded based on the actual prizes paid for each bet.

The Corporation has several progressive jackpot games, each of which may be comprised of a seed (or base) as well as an incremental portion, which increases by allotting a portion of each player's wager to the pot. BCLC recognizes such amounts as a prize payable at the time the Corporation has an obligation with regard to the jackpot funds.

#### **L. COMMISSIONS:**

Commissions paid to lottery retailers are based on revenue earned by BCLC. BCLC records these commission expenses as revenue is earned.

Commissions paid to gaming facility service providers, including commissions for facility development, are based on net win generated in accordance with underlying operating service agreements. BCLC recognizes commission expenses as net win is earned. Commissions for facility development are based on a commission structure employed by BCLC that enables gaming facility service providers to earn additional commission up to contractually determined limits.

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 3. Significant accounting policies (continued):

#### M. LEASES:

At inception of an arrangement, the Corporation determines whether the arrangement is or contains a lease.

Leases in which the Corporation assumes substantially all the risks and rewards of ownership are classified as financing leases. Upon initial recognition, a leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under financing leases are apportioned between the financing expense and the reduction of the outstanding liability. The financing expense is allocated to each period during the lease term in order to produce a constant periodic rate of interest on the remaining balance of the liability.

Leases other than financing leases are classified as operating leases and are not recognized in the consolidated statement of financial position. Payments made under operating leases are recognized in income on a straight-line basis over the terms of the leases.

#### N. NEW STANDARDS ISSUED BUT NOT YET ADOPTED:

A number of new standards and amendments to standards are not yet effective and have not been applied in preparing these consolidated financial statements. Those which may be relevant to the Corporation are set out below. The Corporation does not plan to adopt these standards early.

##### i. IFRS 9 *Financial Instruments* (IFRS 9):

IFRS 9, published in July, 2014, replaces the existing guidance in IAS 39 *Financial Instruments: Recognition and Measurement*. IFRS 9 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets. It also carries forward the guidance on recognition and de-recognition of financial instruments from IAS 39. IFRS 9 is effective for annual reporting periods beginning on or after January 1, 2018, with early adoption permitted. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2019, and will apply these changes retrospectively in accordance with IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*, except for certain exemptions allowed in transition to the new standard.

The Corporation's preliminary assessment of the new standard is that it is not anticipated to have a material impact on the Corporation's consolidated financial statements.

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 3. Significant accounting policies (continued):

#### N. NEW STANDARDS ISSUED BUT NOT YET ADOPTED (continued):

##### ii. IFRS 15 *Revenue from Contracts with Customers* (IFRS 15):

IFRS 15, published in May, 2014, establishes a comprehensive framework for revenue recognition from contracts with customers. It replaces existing revenue recognition guidance, including IAS 18 *Revenue*, IAS 11 *Construction Contracts* and IFRIC 13 *Customer Loyalty Programmes*.

IFRS 15 is effective for annual reporting periods beginning on or after January 1, 2018, with early adoption permitted. The guidance is required to be applied either retrospectively to each prior reporting period presented (“full retrospective method”), or retrospectively with the cumulative effect of initially applying the new standard recognized at the date of initial application (“modified retrospective method”). The Corporation plans to adopt this standard for its fiscal year ending March 31, 2019, on a full retrospective basis.

The Corporation anticipates this standard will have a material impact on the presentation of its consolidated financial statements and is currently in the process of assessing all potential impacts. At this time, the Corporation expects the most significant effects of the new standard will be related to the timing of revenue recognition for instant ticket games, as these products will need to be recognized at the time of sale to a player instead of at the time of shipment receipt at the lottery retailer location; however, due to the complexity and nature of the gaming industry, the quantitative effects of these changes have not yet been determined and are still being analyzed.

Upon adoption, management expects the new standard to change the presentation of revenue on the consolidated statement of comprehensive income. These changes will result in all revenue being presented net of prizes.

Additionally, the new standard will increase revenue disclosure requirements including disaggregation of revenue and further explanation of deferred revenue.

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 3. Significant accounting policies (continued):

#### N. NEW STANDARDS ISSUED BUT NOT YET ADOPTED (continued):

##### iii. IFRS 16 *Leases* (IFRS 16):

IFRS 16, published in January, 2016, establishes principles for the recognition, measurement, presentation and disclosure of leases, with the objective of ensuring that lessees and lessors provide relevant information that faithfully represents those transactions.

IFRS 16 introduces a single, on-balance-sheet accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are optional exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases. IFRS 16 replaces existing lease guidance, including IAS 17 *Leases*, IFRIC 4 *Determining whether an arrangement contains a lease*, SIC-15 *Operating Leases – Incentives*, and SIC-27 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

IFRS 16 is effective for annual reporting periods beginning on or after January 1, 2019, with early adoption permitted only if IFRS 15 is applied at or before the date of initial application of IFRS 16. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2020.

The Corporation currently has a plan to review and assess all lease arrangements to determine the impacts that the new standard will have on the consolidated financial statements.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 4. Financial risk management:

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk, and market risk.

This note presents information on how the Corporation manages those financial risks.

### A. GENERAL:

The Corporation's Board of Directors has the responsibility to oversee the conduct of the Corporation's business and to supervise management, which is responsible for the day-to-day operation of the Corporation.

The Board's role includes oversight of the Corporation's enterprise risk management program, and the integrity of the Corporation's internal control and management systems. The Board, with the support of its Risk Committee, monitors the Corporation's risk tolerance and considers strategic risks as part of the annual strategic planning process. The Board's Audit Committee supports the Board in its oversight of the effectiveness of the Corporation's systems of internal control over financial information.

The Corporation has a corporate security and compliance division, as well as an internal audit services department. Furthermore, the Corporation has a dedicated risk advisory services department (RAS) to support the enterprise risk management program for the identification, assessment and management of strategic and operational risks. The RAS reports quarterly on its activities and on the Corporation's risk profile for the review of the Executive Committee, the Risk Committee, and the Board as a whole.

### B. CREDIT RISK:

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its contractual obligations to the Corporation. Credit risk arises principally from the Corporation's trade receivables, net win less commissions outstanding, gaming cash floats, and cash and cash equivalents.

#### **Trade receivables, net win less commissions outstanding, and gaming cash floats**

Third parties transacting with the Corporation that handle gaming proceeds, which include lottery retailers and gaming facility service providers, require registration with Gaming Policy and Enforcement Branch (GPEB) before doing business with BCLC.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 4. Financial risk management (continued):

### B. CREDIT RISK (continued):

#### Trade receivables, net win less commissions outstanding, and gaming cash floats (continued)

The Corporation has arrangements with approximately 3,500 lottery retailers. The Corporation is not materially exposed to any individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is requested, while not exposing the Corporation to unacceptable risks. Credit assessments may be completed for new retailers (with the exception of registered charities), retailers who have experienced insufficient fund occurrences, or in cases where there are concerns that retailers might be experiencing financial difficulties. Security is obtained from lottery retailers who are considered high financial risks, or from lottery retailers where minimal credit information is available. Security may include Irrevocable Standby Letters of Credit, security deposits, or personal guarantees.

The Corporation has arrangements with 18 gaming facility service providers. The Corporation may secure the net win less commissions that would be outstanding from gaming facility service providers through security deposits or Irrevocable Standby Letters of Credit and may similarly secure gaming cash floats owned by the Corporation and provided by the Corporation to certain gaming facility service providers. The Corporation has credit risk exposure primarily in relation to two significant gaming facility service providers that has been mitigated by letters of credit and daily cash sweeps made by the Corporation.

As at March 31, 2018, the net win less commissions owing to the Corporation from the two largest gaming facility service providers accounts for \$22,504 (2017: \$7,844) of the accounts receivable carrying amount.

The Corporation's exposure to credit risk for accounts receivable and gaming cash floats at the reporting date, by type of debtor, is represented by the carrying amounts less any Irrevocable Standby Letters of Credit or security deposits. These amounts are listed as follows:

	<b>2018</b>	2017
Maximum exposure	\$ 104,347	\$ 85,188
Collateral	(65,955)	(62,702)
<b>Net exposure</b>	<b>\$ 38,392</b>	<b>\$ 22,486</b>

Normal credit terms for trade receivables or net win less commissions outstanding are payment within 30 days. As at March 31, 2018 and 2017, there were no trade receivables or net win less commissions outstanding for more than 60 days.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 4. Financial risk management (continued):

### B. CREDIT RISK (continued):

#### Cash and cash equivalents

Cash and cash equivalents, excluding gaming cash floats, are held with banks and counterparties which have high credit ratings and minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

The Corporation has a formal policy and guidelines in place for cash equivalents that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

The maximum exposure to credit risk for cash and cash equivalents, excluding gaming cash floats, is represented by the carrying amounts at the reporting date (note 5).

### C. LIQUIDITY RISK:

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan program. Under this agreement, the Corporation may borrow up to an aggregate amount of \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms other than the requirement that no single loan may have a duration of more than 365 days. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date the durations of the loans have not exceeded 90 days.

The Corporation also has an unused \$10 million demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2017: prime rate).



# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 4. Financial risk management (continued):

### C. LIQUIDITY RISK (continued):

The Corporation manages liquidity risk by forecasting and assessing actual cash flow requirements on an on-going basis, as well as by planning for short-term liquidity with investment maturities chosen to ensure that sufficient funds are available to meet the Corporation's financial obligations.

Invested funds represent temporary surplus cash balances resulting from unclaimed prize money and money from normal operations, held in advance of its transfer to the Government of British Columbia (note 14). As a result of fluctuating cash flow requirements and in order to minimize financial risk, the Corporation maintains a high degree of liquidity.

The contractual maturities of all financial liabilities as at March 31, 2018 and 2017 are three months or less.

### D. MARKET RISK:

Market risk, including interest rate risk, is the risk that changes in market prices will affect the fair value of, or future cash flows from, a financial instrument. The Corporation is not exposed to interest rate risk since all of its interest-bearing financial instruments are held in fixed-rate instruments.

The Corporation does not account for any fixed-rate financial liabilities at fair value through income, and does not utilize interest rate swaps. Therefore, a change in interest rates at the reporting date would not affect income.

### E. FAIR VALUES:

The carrying amounts of financial assets and financial liabilities not classified as fair value through income approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 4. Financial risk management (continued):

### F. OFFSETTING:

The carrying amounts of recognized financial instruments that are set off in the consolidated statement of financial position are as follows:

As at March 31, 2018	Gross financial assets set off	Gross financial liabilities set off	Net financial assets	Related financial assets not set off	Net amount
<b>Accounts receivable</b>					
Lottery retailers	\$ 38,316	\$ (12,324)	\$ 25,992	\$ –	\$ 25,992
Gaming facility service providers	54,612	(23,719)	30,893	–	30,893
Other	–	–	–	3,398	3,398
	<u>\$ 92,928</u>	<u>\$ (36,043)</u>	<u>\$ 56,885</u>	<u>\$ 3,398</u>	<u>\$ 60,283</u>

As at March 31, 2018	Gross financial assets set off	Gross financial liabilities set off	Net financial liabilities	Related financial liabilities not set off	Net amount
<b>Accounts payable, accrued and other liabilities</b>					
	\$ 758	\$ (2,040)	\$ (1,282)	\$ (91,556)	\$ (92,838)

As at March 31, 2017	Gross financial assets set off	Gross financial liabilities set off	Net financial assets	Related financial assets not set off	Net amount
<b>Accounts receivable</b>					
Lottery retailers	\$ 33,460	\$ (11,706)	\$ 21,754	\$ –	\$ 21,754
Gaming facility service providers	36,020	(23,993)	12,027	–	12,027
Other	–	–	–	7,272	7,272
	<u>\$ 69,480</u>	<u>\$ (35,699)</u>	<u>\$ 33,781</u>	<u>\$ 7,272</u>	<u>\$ 41,053</u>

As at March 31, 2017	Gross financial assets set off	Gross financial liabilities set off	Net financial liabilities	Related financial liabilities not set off	Net amount
<b>Accounts payable, accrued and other liabilities</b>					
	\$ 578	\$ (1,668)	\$ (1,090)	\$ (82,904)	\$ (83,994)

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 5. Cash and cash equivalents:

	<b>2018</b>	2017
Gaming cash floats	\$ 44,064	\$ 44,135
Funds held for security deposits	5,808	5,833
Funds held for player accounts	7,072	5,892
Canadian high interest savings account (overnight deposits)	25,000	24,099
Canadian money market funds (overnight deposits)	-	3,168
<b>Cash and cash equivalents in the statement of financial position</b>	<b>81,944</b>	83,127
Cheques issued in excess of funds on hand in the statement of financial position	(3,422)	(3,814)
<b>Cash and cash equivalents in the statement of cash flows</b>	<b>\$ 78,522</b>	\$ 79,313

Gaming cash floats are owned by the Corporation and provided by the Corporation to its gaming facility service providers for gaming bankrolls (as specified under the operating service agreements). These floats are located at the gambling locations and are not available for other purposes.

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$5,808 (2017: \$5,833) is included in accounts payable, accrued and other liabilities.

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player account liability in the amount of \$7,072 (2017: \$5,892) is included in accounts payable, accrued and other liabilities.

Select gaming facility service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (gaming accounts). These gaming accounts are accounted for in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of GPEB. No amounts are recorded in the Corporation's consolidated financial statements for these gaming accounts. The gaming facility service providers are legally liable for the player funds held in these accounts.

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 6. Accounts receivable:

	<b>2018</b>	2017
Trade receivables and net win less commissions outstanding:		
Lottery retailers	\$ 25,992	\$ 21,754
Gaming facility service providers	30,893	12,027
	<b>56,885</b>	33,781
Other	3,398	7,272
	<b>\$ 60,283</b>	\$ 41,053

### 7. Inventories:

The major components of inventories are as follows:

	<b>2018</b>	2017
Slot machine spare parts	\$ 4,701	\$ 4,685
Instant tickets	2,414	2,512
Other	1,482	1,858
	<b>\$ 8,597</b>	\$ 9,055

For the year ended March 31, 2018, inventories recognized as an expense amounted to \$20,158 (2017: \$19,736).

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **8. Employee benefits:**

The Corporation contributes to and controls the following post-employment defined benefit plans:

#### **Registered Pension Plan (Plan A)**

Plan A is a registered pension plan in the Province of B.C. under the *Pension Benefits Standards Act (British Columbia)* (PBSA). Plan A entitles an employee to receive an annual pension payment after retirement based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and covers substantially all of the Corporation's employees. The pension benefits are partially indexed for inflation after retirement.

#### **Supplementary Pension Plan (Plan B)**

Plan B covers employees designated by the Corporation. The pension benefits under Plan B provide designated employees a top-up to Plan A benefits to the extent, if any, that they are limited by the *Income Tax Act* maximum pension rules.

#### **Non-Pension Post-Employment Plan (Plan C)**

Plan C covers eligible BCLC employees for post-employment medical, dental and life insurance benefits.

The Corporation, as the plan sponsor and plan Administrator, has established the Pension Committee to have primary responsibility for the administration and oversight of the plans and to perform certain delegated responsibilities.

These plans expose the Corporation to foreign currency risk, interest rate risk, longevity risk, inflation risk and other market price risk.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **8. Employee benefits** (continued):

#### **A. FUNDING:**

Plan A is funded by employee contributions, employer contributions, and investment returns. The Corporation funds Plan A based on the advice of an actuary, in order to provide for the cost of the benefits accruing under the plan and for the proper amortization of any unfunded liability or solvency deficiency, both in accordance with the PBSA, after taking into account the assets of the plan, employee contributions and all other relevant factors. The actuarial assumptions used to determine funding requirements, which are based on a separate actuarial valuation for funding purposes, may differ from the assumptions herein.

If at any time the actuary certifies that the net assets available for benefits under Plan A exceed the actuarially-determined present value of the accrued pension benefit obligation, such surplus, or any portion thereof, may be used by the Corporation at its discretion, to reduce its contribution obligations, subject to PBSA restrictions.

The Corporation expects to contribute \$13,020 to Plan A in the year ending March 31, 2019.

Plans B and C are unfunded. As such, the Corporation pays all benefits thereunder as they fall due.

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 8. Employee benefits (continued):

### B. MOVEMENT IN NET DEFINED BENEFIT LIABILITY (ASSET):

A reconciliation from the opening balances to the closing balances for the net defined benefit liability (asset) and its components is as follows:

	Defined benefit obligation		Fair value of plan assets		Net defined benefit liability (asset)	
	2018	2017	2018	2017	2018	2017
Balance at April 1	\$ 325,579	\$ 322,592	\$ (272,303)	\$ (241,270)	\$ 53,276	\$ 81,322
<b>Included in income</b>						
Current service cost	12,961	13,174	–	–	12,961	13,174
Interest cost (income)	13,386	12,658	(10,914)	(9,231)	2,472	3,427
Administration cost	–	–	570	450	570	450
	26,347	25,832	(10,344)	(8,781)	16,003	17,051
<b>Included in other comprehensive income</b>						
Re-measurements loss (gain):						
Actuarial loss (gain) arising from:						
Financial assumptions	4,036	(12,475)	–	–	4,036	(12,475)
Experience adjustments	8,801	(298)	–	–	8,801	(298)
Return on plan assets excluding interest income	–	–	(3,568)	(20,455)	(3,568)	(20,455)
	12,837	(12,773)	(3,568)	(20,455)	9,269	(33,228)
<b>Other</b>						
Contributions paid by the employer	–	–	(15,295)	(11,869)	(15,295)	(11,869)
Contributions paid by the employee	2,730	2,763	(2,730)	(2,763)	–	–
Benefits paid	(12,393)	(12,835)	12,393	12,835	–	–
	(9,663)	(10,072)	(5,632)	(1,797)	(15,295)	(11,869)
<b>Balance at March 31</b>	<b>\$ 355,100</b>	<b>\$ 325,579</b>	<b>\$ (291,847)</b>	<b>\$ (272,303)</b>	<b>\$ 63,253</b>	<b>\$ 53,276</b>
<b>Represented by:</b>					<b>2018</b>	<b>2017</b>
Net defined benefit asset (Plan A)					\$ (2,125)	\$ (23,994)
Net defined benefit liability (Plans B and C)					65,378	77,270
					\$ 63,253	\$ 53,276

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 8. Employee benefits (continued):

### C. PLAN ASSETS:

Plan assets are comprised of:

2018	Level 1 <sup>1</sup>	Level 2 <sup>2</sup>	Total	Asset Mix
<b>Pooled funds</b>				
Canadian equity funds	\$ 89,351	\$ –	\$ 89,351	31%
Global equity funds	104,189	–	104,189	36%
Fixed income funds	67,706	–	67,706	23%
<b>Debt securities</b>				
Canada real return bonds	–	30,601	30,601	10%
	\$ 261,246	\$ 30,601	\$ 291,847	100%
<hr/>				
2017	Level 1 <sup>1</sup>	Level 2 <sup>2</sup>	Total	Asset Mix
<b>Pooled funds</b>				
Canadian equity funds	\$ 82,874	\$ –	\$ 82,874	30%
Global equity funds	97,034	–	97,034	36%
Fixed income funds	64,421	–	64,421	24%
<b>Debt securities</b>				
Canada real return bonds	–	27,974	27,974	10%
	\$ 244,329	\$ 27,974	\$ 272,303	100%

<sup>1</sup> The fair values of Level 1 assets are determined based on quoted prices in active markets.

<sup>2</sup> The fair values of Government of Canada real return bonds are determined based on price quotations. However, as the underlying market in which these instruments are traded is not considered active, the bonds are classified as Level 2 in the fair value hierarchy.

Plan contributions are invested in equities and bonds. With consideration to the long-term nature of the plan liabilities, and the shorter-term liquidity needs for payments to retirees, the Corporation has a general target allocation of 60% equities and 40% bonds. As a general policy, and in accordance with the relevant regulations, the Corporation has adopted the investment guidelines of the PBSA for defining permissible investment activities for money held in trust. Each investment manager is expected to actively manage Plan A's assets within the parameters of the strategic asset mix comprising 40 to 70% equity securities, 30 to 50% investment funds and debt securities and up to 5% cash and cash equivalents.



# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 8. Employee benefits (continued):

### D. DEFINED BENEFIT OBLIGATION:

#### i. Actuarial valuation and assumptions:

An actuarial valuation is required, at a minimum, every three years to assess the financial position of Plan A. The most recent actuarial valuation of Plan A for funding purposes was made by Morneau Shepell Ltd. (Morneau), an independent firm of consulting actuaries, as of December 31, 2016. The defined benefit obligation for Plan A has been based on this valuation, with adjustments made for cash flows and material events since this date. In addition, certain assumptions have been updated to reflect market conditions as at March 31, 2018. The next required actuarial valuation will be completed as of December 31, 2019 with a determination of the funded status of the pension plan available in mid-2020.

There is no statutory actuarial valuation requirement for Plan B. The defined benefit obligation for Plan B is based on data collected for those members as of March 31, 2018.

There is no statutory actuarial valuation requirement for Plan C; however, an actuarial valuation is completed every three years on Plan C. An actuarial valuation of Plan C was performed by Morneau as of December 31, 2015. The defined benefit obligation for Plan C has been based on this valuation, with adjustments made for cash flows and material events since this date.

The principal actuarial assumptions at the reporting date (expressed as weighted averages) were as follows:

	Plans A and B		Plan C	
	2018	2017	2018	2017
Discount rate:				
Defined benefit obligation	<b>3.65%</b>	4.00%	<b>3.65%</b>	4.00%
Benefit cost	<b>4.00%</b>	3.80%	<b>4.00%</b>	3.80%
Rate of compensation increase for the fiscal year	<b>2.00%</b>	2.00%	-	-
Future compensation increases	<b>2.00%</b>	2.00%	-	-
Inflation	<b>2.00%</b>	1.75%	-	-
Initial weighted-average health care trend rate	-	-	<b>5.00%</b>	5.25%
Ultimate weighted-average health care trend rate	-	-	<b>3.70%</b>	4.21%
Year ultimate reached	-	-	<b>2026</b>	2026
Assumed life expectations on retirement at age 65				
Current pensioners				
Male	<b>23.2</b>	23.2	<b>23.2</b>	23.2
Female	<b>25.1</b>	25.0	<b>25.1</b>	25.0
Retiring in 20 years				
Male	<b>24.2</b>	24.2	<b>24.2</b>	24.2
Female	<b>26.0</b>	26.0	<b>26.0</b>	26.0

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 8. Employee benefits (continued):

### D. DEFINED BENEFIT OBLIGATION (continued):

#### ii. Sensitivity analysis:

Changes at March 31, 2018 to one of the relevant actuarial assumptions, holding the other assumptions constant, would have affected the defined benefit obligation by the following amounts:

	Effect on the defined benefit obligation			
	2018		2017	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	\$ (51,341)	\$ 66,315	\$ (46,170)	\$ 59,965
Future compensation increase (1% movement)	10,745	(8,973)	6,083	(5,244)
Inflation (1% movement)	16,542	(15,064)	13,656	(12,028)
Health care cost trend rate (1% movement)	5,205	(4,925)	9,825	(8,367)
Future mortality (10% movement)	(5,639)	6,108	(5,372)	5,823

In practice, it is unlikely that one assumption would change, while all other assumptions remained constant, since changes in some of the assumptions are interdependent; however, this analysis does provide an approximation of the sensitivity of the assumptions shown.

#### iii. Maturity profile of plan membership:

The breakdown of the defined benefit obligation at March 31, 2018 (as a percentage of the total) in respect of active employees, former employees who have not yet started receiving a pension (deferred vested), and former employees and other beneficiaries receiving a pension (retirees), is as follows:

	Defined benefit obligation	
	2018	2017
Active members	49%	46%
Deferred vested members	5%	5%
Retirees	46%	49%
Total	100%	100%

At March 31, 2018, the weighted-average duration of the defined benefit obligation was 16.2 years (2017: 18.0 years).

# British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

## 9. Property and equipment:

	Land	Corporate facilities, systems and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
<b>Cost</b>							
Balance at April 1, 2016	\$ 2,689	\$ 98,212	\$ 110,435	\$ 7,651	\$ 432,937	\$ 10,448	\$ 662,372
Additions	90	4,322	5,581	–	43,457	22,260	75,710
Transferred to systems and equipment	–	1,705	1,583	–	6,489	(9,777)	–
Disposals and retirements	–	(3,724)	(1,120)	–	(46,374)	–	(51,218)
<b>Balance at March 31, 2017</b>	<b>2,779</b>	<b>100,515</b>	<b>116,479</b>	<b>7,651</b>	<b>436,509</b>	<b>22,931</b>	<b>686,864</b>
<b>Additions</b>	<b>217</b>	<b>2,588</b>	<b>6,900</b>	<b>1</b>	<b>34,220</b>	<b>29,668</b>	<b>73,594</b>
<b>Transferred to systems and equipment</b>	<b>–</b>	<b>1,422</b>	<b>1,075</b>	<b>–</b>	<b>16,504</b>	<b>(19,001)</b>	<b>–</b>
<b>Disposals and retirements</b>	<b>–</b>	<b>(904)</b>	<b>(2,011)</b>	<b>–</b>	<b>(26,199)</b>	<b>–</b>	<b>(29,114)</b>
<b>Balance at March 31, 2018</b>	<b>\$ 2,996</b>	<b>\$ 103,621</b>	<b>\$ 122,443</b>	<b>\$ 7,652</b>	<b>\$ 461,034</b>	<b>\$ 33,598</b>	<b>\$ 731,344</b>
<b>Accumulated depreciation</b>							
Balance at April 1, 2016	\$ –	\$ 74,696	\$ 98,610	\$ 6,971	\$ 293,729	\$ –	\$ 474,006
Depreciation for the year	–	6,513	4,035	292	38,158	–	48,998
Disposals and retirements	–	(3,340)	(1,117)	–	(45,099)	–	(49,556)
<b>Balance at March 31, 2017</b>	<b>–</b>	<b>77,869</b>	<b>101,528</b>	<b>7,263</b>	<b>286,788</b>	<b>–</b>	<b>473,448</b>
<b>Depreciation for the year</b>	<b>–</b>	<b>6,426</b>	<b>4,626</b>	<b>253</b>	<b>41,728</b>	<b>–</b>	<b>53,033</b>
<b>Disposals and retirements</b>	<b>–</b>	<b>(877)</b>	<b>(1,760)</b>	<b>–</b>	<b>(24,958)</b>	<b>–</b>	<b>(27,595)</b>
<b>Balance at March 31, 2018</b>	<b>\$ –</b>	<b>\$ 83,418</b>	<b>\$ 104,394</b>	<b>\$ 7,516</b>	<b>\$ 303,558</b>	<b>\$ –</b>	<b>\$ 498,886</b>
<b>Carrying amounts</b>							
At March 31, 2017	\$ 2,779	\$ 22,646	\$ 14,951	\$ 388	\$ 149,721	\$ 22,931	\$ 213,416
<b>At March 31, 2018</b>	<b>\$ 2,996</b>	<b>\$ 20,203</b>	<b>\$ 18,049</b>	<b>\$ 136</b>	<b>\$ 157,476</b>	<b>\$ 33,598</b>	<b>\$ 232,458</b>

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 10. Intangible assets:

	Software	Assets under development	Total
<b>Cost</b>			
Balance at April 1, 2016	\$ 164,121	\$ 12,880	\$ 177,001
Acquisitions - separately acquired	3,396	6,174	9,570
Acquisitions - internally generated	500	371	871
Transferred to software	2,079	(2,079)	–
Disposals and retirements	(9,607)	–	(9,607)
Balance at March 31, 2017	160,489	17,346	177,835
<b>Acquisitions – separately acquired</b>	<b>4,547</b>	<b>778</b>	<b>5,325</b>
<b>Acquisitions – internally generated</b>	<b>999</b>	<b>2,227</b>	<b>3,226</b>
<b>Transferred to software</b>	<b>10,562</b>	<b>(10,562)</b>	<b>–</b>
<b>Disposals and retirements</b>	<b>(25)</b>	<b>–</b>	<b>(25)</b>
<b>Balance at March 31, 2018</b>	<b>\$ 176,572</b>	<b>\$ 9,789</b>	<b>\$ 186,361</b>
<b>Accumulated amortization</b>			
Balance at April 1, 2016	\$ 107,316	\$ –	\$ 107,316
Amortization for the year	15,935	–	15,935
Disposals and retirements	(8,250)	–	(8,250)
Balance at March 31, 2017	115,001	–	115,001
<b>Amortization for the year</b>	<b>15,919</b>	<b>–</b>	<b>15,919</b>
<b>Disposals and retirements</b>	<b>(3)</b>	<b>–</b>	<b>(3)</b>
<b>Balance at March 31, 2018</b>	<b>\$ 130,917</b>	<b>\$ –</b>	<b>\$ 130,917</b>
<b>Carrying amounts</b>			
At March 31, 2017	\$ 45,488	\$ 17,346	\$ 62,834
<b>At March 31, 2018</b>	<b>\$ 45,655</b>	<b>\$ 9,789</b>	<b>\$ 55,444</b>

The intangible assets balance represents purchased and internally-generated software assets.

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 11. Prizes payable:

	2018		2017	
Lottery	\$	27,167	\$	27,015
Casino and community gaming		7,328		5,445
	\$	34,495	\$	32,460

### 12. Accounts payable, accrued and other liabilities:

	2018		2017	
Trade payables	\$	26,185	\$	22,947
Accrued expenses		39,022		33,313
Player accounts liability		7,072		5,892
Security deposits payable		5,808		5,833
Indirect tax payable		5,359		4,862
Other		9,392		11,147
	\$	92,838	\$	83,994

### 13. Short-term financing:

	2018		2017	
Government of British Columbia, loans, payable in single instalments including interest ranging from \$31 to \$78 at rates ranging from 0.86% to 1.18%, unsecured, due between April 9, 2018 and May 24, 2018	\$	154,867	\$	–
Government of British Columbia, loans, payable in single instalments including interest ranging from \$6 to \$27 at rates ranging from 0.31% to 0.45%, unsecured, due between April 5, 2017 and May 19, 2017		–		145,130
	\$	154,867	\$	145,130

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 13. Short-term financing (continued):

Reconciliation of the movements of liabilities to cash flows arising from financing activities:

<b>Balance at April 1, 2017</b>	<b>\$ 145,130</b>
<b>Changes from financing cash flows</b>	
Proceeds from borrowings	1,414,084
Repayment of borrowings	(1,404,405)
<b>Total changes from financing cash flows</b>	<b>9,679</b>
<b>Other changes</b>	
Interest expense	983
Interest paid	(1,039)
Capitalized borrowing costs	114
<b>Total other changes</b>	<b>58</b>
<b>Balance at March 31, 2018</b>	<b>\$ 154,867</b>

### 14. Distributions to the Government of British Columbia:

In accordance with the *Gaming Control Act* (B.C.), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 15), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. The Corporation's transfer to the Government of British Columbia occurs four weeks after each fiscal month-end. The Corporation does not retain any earnings.

### 15. Distributions to the Government of Canada:

The ILC makes inflation-adjusted payments to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field. The Corporation remits British Columbia's share of the above payments to the ILC.

### 16. Interprovincial Lottery Corporation:

The Corporation's share of the ILC prize and ticket printing costs for national games is recognized in prize expense and ticket printing expense, respectively, in accordance with the recognition of revenue. The Corporation's share of the ILC's interest income less operating expenses is included in other expenses in the consolidated statement of comprehensive income.

## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 17. Commitments:

#### Operating leases

Commitments for minimum lease payments in relation to non-cancellable operating leases for premises, vehicles, and office equipment are as follows:

2019	\$5,072
2020	4,408
2021	3,719
2022	3,624
2023	3,315
Thereafter	9,065

The Corporation leases its Vancouver office and warehouse space under non-cancellable operating leases. The leases commenced May, 2011 and have a term of 15 years. The lease payments are increased every five years by a predetermined amount as set out in the contract terms.

The Corporation leases a number of lottery retail locations under non-cancellable operating leases. These leases typically run for a period of five years. Many of these lease agreements include a base amount and an additional contingent rent amount based on sales volume of the retail location. In turn, the Corporation has entered into cancellable operating agreements with lottery retailers to operate these locations. These agreements have standard terms and are indeterminate in length. As part of the agreement to operate a location, the retailers pay contingent location fees that are reviewed, negotiated and adjusted as necessary.

The Corporation leases a fleet of vehicles and office equipment under non-cancellable operating lease agreements. These leases generally have five-year terms.

The Corporation leases casino and community gaming equipment under cancellable operating leases. These leases typically run for a period of three years.

During the year ended March 31, 2018, \$24,071 (2017: \$23,262) was recognized as an expense in the consolidated statement of comprehensive income in respect of non-cancellable and cancellable operating leases. The Corporation recognized income of \$3,140 (2017: \$3,057) in respect of rent under cancellable operating agreements with lottery retailers. These expense and income amounts are included in gaming equipment, leases and licenses, cost of premises, and other.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **17. Commitments** (continued):

#### **Capital commitments**

As of March 31, 2018, the Corporation is committed to incur capital expenditures relating to property and equipment and intangible assets of \$9,814 (2017: \$11,412). These commitments are expected to be settled in the following year.

### **18. Contingencies:**

From time to time, the Corporation is party to legal proceedings and claims that arise in the ordinary course of business. A provision would only be recognized for these contingencies when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. BCLC is required to have all indemnification obligations approved by the B.C. Government Risk Management Branch. These indemnifications are customary in the industry and typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third-party claims. The nature of these agreements prevents the Corporation from making reasonable estimates of the maximum potential amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the consolidated financial statements for these indemnifications.



## British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### 19. Related party transactions:

BCLC, as a wholly-owned Crown corporation, is controlled by the Government of British Columbia. Included in these consolidated financial statements are transactions with various Government of British Columbia ministries, agencies, and Crown corporations related to the Corporation by virtue of common control.

All transactions with the Government of British Columbia ministries, agencies and Crown corporations occurred in the normal course of operations and are on terms comparable to those with other entities that are not government-related. Transactions that are considered to be individually or collectively significant include loan agreements (note 13) and distributions to the Government of British Columbia (note 14). The Corporation pays Provincial Sales Tax on its taxable purchases and also collects and remits Provincial Sales Tax to the Government of British Columbia on its taxable sales (note 20).

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Vice-Presidents. The compensation for key management personnel is shown below:

	2018	2017
Short-term employee benefits	\$ 2,475	\$ 2,538
Pension and post-employment benefits	211	179
Termination benefits	-	(18)
	\$ 2,686	\$ 2,699

The Corporation is also related to the post-employment defined benefit plans. Transactions with these plans are disclosed in note 8.

### 20. Indirect tax expense:

As a provincial gaming authority, BCLC is a prescribed registrant under the *Games of Chance Goods and Services Tax (GST)/Harmonized Sales Tax (HST) Regulations* of the *Excise Tax Act* (the Regulations). The Corporation makes GST remittances to the Government of Canada pursuant to the Regulations. The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations, resulting in the direct payment of additional GST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similarly to that for other GST registrants.

Provincial Sales Tax is calculated and remitted to the Province of British Columbia pursuant to the *Provincial Sales Tax Act*.

## **British Columbia Lottery Corporation**

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2018

(in thousands of Canadian dollars)

### **21. Joint Illegal Gaming Investigation Team:**

The Corporation is committed to funding the Joint Illegal Gaming Investigation Team over its five-year mandate, in combination with funding from the federal government through the Provincial Police Service Agreement. The Corporation began recording funding in the 2017 fiscal year, for the external policing costs related to this team located within the Combined Forces Special Enforcement Unit of B.C. The Corporation recorded \$3 million in funding for the current fiscal year and is committed to fund \$3 million for the fiscal year ending March 31, 2019. Funding for the remaining two years of the mandate is also estimated to be \$3 million annually.

### **22. Subsequent events:**

#### **A. NEW OPERATIONAL SERVICES AGREEMENTS:**

The Corporation signed new operational services agreements (OSAs) with some of its gaming facility service providers subsequent to the current fiscal year end with effective dates during the upcoming fiscal year. The Corporation plans for all gaming facility service providers to sign new OSAs as soon as is practicable. Based on projected revenues, BCLC anticipates increased costs related to the new OSAs of approximately \$30 million annually once all gaming facility service providers have transitioned to new agreements. The new agreements provide for increased commissions in exchange for strengthened accountability measures and investment commitments, which are expected to improve strategic alignment and drive incremental market growth in the long term.

#### **B. ANTI-MONEY LAUNDERING REVIEW:**

In the 2018 fiscal year, the Attorney General for British Columbia commissioned an independent review of British Columbia's anti-money laundering policies and practices. As at the date of these consolidated financial statements, the results of this review have not been made public and the impact of any related recommendations on future operations, if any, is not known at this time.

British Columbia Lottery Corporation

# SCHEDULE D

## Schedule of Debts

March 31, 2018

British Columbia Lottery Corporation

# Schedule of Debts

For the Fiscal Year Ended March 31, 2018

Per Section 2 (2) of the *Financial Information Act*, the British Columbia Lottery Corporation has no long-term debts as at March 31, 2018.

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 4 (2):

The long term debt referred to in subsection (1) (a) is a debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

# SCHEDULE E

## Schedule of Guarantee and Indemnity Agreements

March 31, 2018

## Schedule of Guarantee and Indemnity Agreements

List of indemnities approved during the year by Risk Management Branch for British Columbia Lottery Corporation ("BCLC") and B.C. Lottotech International Inc. ("BCLII")

<b>Name of Company</b>	<b>Date Approved</b>
<b>BONFIRE INTERACTIVE LTD and BCLC</b> Terms and Conditions	April 4, 2017
<b>THOMPSON RIVERS UNIVERSITY and BCLC</b> Event Contract	April 28, 2017
<b>COAST KAMLOOPS HOTEL &amp; CONFERENCE CENTRE and BCLC</b> Group Catering Contract	May 9, 2017
<b>POLL EVERYWHERE INC and BCLC</b> Terms of Service	May 19, 2017
<b>THEMIS SOLUTIONS INC and BCLC</b> User License Agreement	June 8, 2017
<b>IVANHOE CAMBRIDGE II INC and BCLC</b> Lease of Retail Space	June 13, 2017
<b>ONTARIO LOTTERY AND GAMING CORPORATION and ONTARIO GAMING ASSETS CORPORATION, BCLC and BCLII</b> License and Services Agreement	June 19, 2017
<b>PLACEIT and BCLC</b> Terms of Use	June 19, 2017
<b>HOCKEY CANADA and BCLC</b> Letter of Agreement	June 22, 2017
<b>IGT CANADA SOLUTIONS ULC, SOCIETE DES CASINOS DU QUEBEC INC and BCLII</b> Online Poker Services Agreement	June 29, 2017
<b>APPLE INC and BCLC</b> Apple Developer Program License Agreement	July 12, 2017
<b>GOOGLE INC and BCLC</b> Developer Distribution Agreement	July 17, 2017
<b>LINKEDIN and BCLC</b> Subscription Agreement	July 24, 2017
<b>NOVOMATIC LOTTERY SOLUTIONS GMBH, BCLC and BCLII</b> Lottery Terminals and Software Supply and Services Agreement	July 27, 2017
<b>PRINCE GEORGE INVESTMENT INC and BCLC</b> Offer to Lease	July 31, 2017
<b>MGM RESORTS INTERNATIONAL OPERATIONS, INC AND BCLC</b> GameSense License Agreement	July 31, 2017

<b>Name of Company</b>	<b>Date Approved</b>
<b>HYATT CORPORATION as agent of INNVEST HOTELS LP dba HYATT REGENCY VANCOUVER and BCLC</b> Group Sales Agreement	August 21, 2017
<b>LOGMEIN CONTRACTING ENTITIES and BCLC</b> Terms of Service	August 31, 2017
<b>MOORE CANADA CORPORATION dba RR DONNELLEY and BCLC</b> Goods and Services Agreement	September 18, 2017
<b>GOOGLE INC and BCLC</b> Terms of Service	September 19, 2017
<b>TREND HUNTER INC and BCLC</b> Terms and Conditions	September 19, 2017
<b>LOBLAWS INC and BCLC</b> PC Plus Vendor Agreement	September 20, 2017
<b>WIDGIX, LLC dba SURVEY GIZMO and BCLC</b> Terms of Use	September 28, 2017
<b>APACHE SOFTWARE FOUNDATION and BCLC</b> License Agreement	October 2, 2017
<b>CITY OF NEW WESTMINSTER and BCLC</b> License Agreement	October 13, 2017
<b>RAPID7 INTERNATIONAL LIMITED and BCLC</b> Terms of Service	October 16, 2017
<b>GATEWAY CASINO &amp; ENTERTAINMENT LTD, CASCADES CASINO RESORT and BCLC</b> Letter of Agreement	October 16, 2017
<b>GOANIMATE, INC and BCLC</b> Terms of Service	October 25, 2017
<b>PORTSWIGGER LTD and BCLC</b> License Agreement	October 26, 2017
<b>UNIVERSITY OF THE FRASER VALLEY and BCLC</b> Practicum Placement Agreement	October 26, 2017
<b>TAXI CANADA LTD and BCLC</b> Master Services Agreement	October 27, 2017
<b>SHELL CANADA PRODUCTS, by its managing partner SHELL CANADA LIMITED and BCLC</b> Contract for Equipment	November 28, 2017
<b>CANADIAN CENTRE FOR OCCUPATIONAL HEALTH AND SAFETY and BCLC</b> MSDS Management Service Agreement	December 4, 2017
<b>ATLASSIAN PTY LTD and BCLC</b> Customer Agreement	December 22, 2017
<b>MICROSOFT CORPORATION and BCLC</b> Business and Services Agreement	January 3, 2018
<b>SURREY CC PROPERTIES INC and BCLC</b> Lease Amending Agreement	January 16, 2018

<b>Name of Company</b>	<b>Date Approved</b>
<b>SURREY CC PROPERTIES INC and BCLC</b> Lease Amending Agreement	January 16, 2018
<b>NYX GAMING GROUP LIMITED, BCLC and BCLII</b> OGS Software License and Services Agreement	January 25, 2018
<b>EQUIFAX CANADA CO, BCLC and BCLII</b> AML Assist Definitive Agreement	February 1, 2018
<b>ZEROFOX INC. and BCLC</b> ZeroFOX Service Agreement	February 1, 2018
<b>ERNST &amp; YOUNG LLP and BCLC</b> Sponsorship Agreement Addendum	February 1, 2018
<b>RICK HANSEN FOUNDATION and BCLC</b> Service Agreement	February 21, 2018
<b>IBM and BCLC</b> License Information Agreement	February 23, 2018
<b>RCCOM LP by its general partner, RCCOM GP INC., and IVANHOE CAMBRIDGE II Inc., both by their duly authorized agent THE CADILLAC FAIRVIEW CORPORATION LIMITED and BCLC</b> Lease	March 5, 2018
<b>SUN PEAKS GRAND HOTEL &amp; CONFERENCE CENTRE and BCLC</b> Guest Room & Conference Space Contract	March 5, 2018
<b>ARTICULATE GLOBAL INC and BCLC</b> General Terms of Service	March 5, 2018
<b>UPTIME SOFTWARE INC and BCLC</b> Software License Agreement	March 7, 2018
<b>JFLNW COMEDY LTD and BCLC</b> Sponsorship Agreement	March 12, 2018
<b>CANADA POST CORPORATION and BCLC</b> End User License Agreement	March 14, 2018
<b>TELERIK AD and BCLC</b> End User License Agreement	March 19, 2018
<b>AMAZON WEB SERVICES INC and BCLC</b> AWS Customer Agreement	March 21, 2018
<b>BLUEPRINT SOFTWARE SYSTEMS INC and BCLC</b> Master Terms and Conditions <sup>1</sup>	

<sup>1</sup> A 2010 agreement was approved by Risk Management Branch. Effective December 15, 2017, an order was signed that incorporated Blueprint's online master terms and conditions which contained an indemnity that was not approved by Risk Management Branch. Subsequent to March 31, 2018, updated master terms and conditions were negotiated and approved by Risk Management Branch on April 13, 2018.



British Columbia Lottery Corporation

# SCHEDULE F

## Schedule of Payment to Suppliers of Goods and Services

March 31, 2018

# Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2018

<b>Vendor</b>		<b>Amount</b>
0579467 BC LTD	\$	78,351
0702009 BC LTD		34,866
0708597 BC LTD		108,050
0729886 BC LTD		35,219
0733244 BC LTD		3,014,562
0743888 BC LTD		86,209
0764129 BC LTD		49,729
0767958 BC LTD & RAGHDA HAFEZ		83,608
0768035 BC LTD		44,403
0774998 BC LTD		33,120
0776688 BC LTD		44,518
0779285 BC LTD		74,666
0782553 BC LTD		65,381
0788197 BC LTD		93,179
0795520 BC LTD		25,941
0805637 BC LTD		30,781
0807575 BC LTD		31,750
0818757 BC LTD		38,543
0821735 BC LTD		30,508
0826252 BC LTD		28,134
0831837 BC LTD		99,491
0850679 BC LTD		108,678
0856126 BC LTD		109,826
0871616 BC LTD		33,832
0883515 BC LTD		28,295
0885611 BC LTD		55,943
0892178 BC LTD		27,470
0893629 BC LTD		30,164
0905677 BC LTD		26,339
0919150 BC LTD		25,912
0923281 BC LTD		28,254
0924161 BC LTD		26,374
0930692 BC LTD		33,728
0932008 BC LTD		34,159
0941021 BC LTD		56,038
0941506 BC LTD		34,513
0942556 BC LTD		54,282
0954452 BC LTD		45,387
0961448 BC LTD		39,640

<b>Vendor</b>	<b>Amount</b>
0963634 BC LTD	120,202
0966181 BC LTD	38,028
0966717 BC LTD	131,597
0967985 BC LTD	108,896
0968984 BC LTD	49,024
0969149 BC LTD	36,135
0970989 BC LTD	27,596
0973581 BC LTD	38,044
0974552 BC LTD	60,121
0977444 BC LTD	33,062
0985926 BC LTD	26,479
0990715 BC LTD	156,186
1002716 BC LTD	32,815
1005404 BC LTD	26,998
1008075 BC LTD	41,965
1013780 BC LTD	53,290
1014020 BC LTD	35,170
1017182 BC LTD	48,888
1026204 BC LTD	45,165
1027631 BC LTD	27,336
1027755 BC LTD	34,587
1032308 BC LTD	52,175
1046569 BC LTD	32,353
1064823 BC LTD	26,505
1073409 BC LTD	40,662
1074141 BC LTD	43,911
1076349 BC LTD	25,834
1081828 BC LTD	25,995
1082800 BC LTD	73,643
1085357 BC LTD	33,580
1085921 BC LTD	33,354
1092859 BC LTD	29,193
1125397 BC LTD	26,675
123 WEST COMMUNICATIONS INC	108,206
14TH AVENUE PUB AND LIQUOR STORE LTD	67,272
1650236 ALBERTA LTD	39,650
1660258 ALBERTA LTD	34,801
1909047 ONTARIO LIMITED	446,144
243045 ALBERTA LTD	5,238,377
2725312 CANADA INC	4,424,603
338089 BC LTD	28,667
372831 BC LTD	170,406
4038 INVESTMENTS LTD	41,116
436319 BC LTD	29,903
454486 BC LTD	33,623
470695 BC LTD	100,623

<b>Vendor</b>	<b>Amount</b>
4799POWELLRIVER FUEL INC	32,689
482631 BC LTD	87,935
492354 BC LTD	35,335
49TH PARALLEL GROCERY LTD	50,766
511568 BC LTD	52,246
554404 BC LTD	34,567
576885 BC LTD	43,419
578038 BC LTD	63,085
578097 BC LTD	39,761
585 HOLDINGS LTD	2,531,421
585886 BC LTD	120,014
596140 BC LTD	206,441
604402 NB LTD	543,996
614540 BC LTD	41,321
634102 BC LTD	108,749
639503 BC LTD	83,599
6407897 CANADA INC	177,582
657816 BC LTD	42,700
658769 BC LTD	37,620
658887 BC LTD	26,472
660117 BC LTD	27,812
661664 BC LTD	139,826
662381 BC LTD	113,921
663353 BC LTD	35,130
679978 BC LTD	91,814
686729 BC LTD	73,685
716103 BC LTD	40,137
7-ELEVEN CANADA INC	4,810,843
8591857 CANADA LTD	331,362
8602859 CANADA LTD	26,992
A & H PEACOCK HOLDINGS LTD	61,242
A & L TRADING LTD	25,235
A IN HOLDINGS CORPORATION	64,647
ABBOTSFORD RACQUETS CLUB INC	78,325
ABCORP CA LTD	168,164
ABDUL JUMA	61,427
ABDUL-MALIK MAQWJI	171,274
ABF FREIGHT SYSTEM (BC) LTD	34,682
ABHAY ENTERPRISES LTD	367,779
ACCENTURE INC	341,998
ACNIELSEN COMPANY OF CANADA	29,821
ACRES ENTERPRISES LTD	173,024
ADD-IT SYSTEMS INC	31,923
ADOBE SYSTEMS INCORPORATED	114,231
ADVANCED PARKING SYSTEMS LTD	95,962
AEM CONSULTING INC	119,364

<b>Vendor</b>	<b>Amount</b>
AFARIN HOLDINGS LTD	61,287
AGENCES W PELLETIER (1980) INC	25,933
AGS LLC	83,644
AINSWORTH GAME TECHNOLOGY PTY LTD	4,969,305
ALAN WILLISON	89,561
ALBERNI DISTRICT CO-OP ASSOCIATION	26,799
ALBERNI VALLEY GAMING ASSOCIATION	2,694,634
ALL DAY ALL NITE LTD	35,338
ALTABAILEY HOLDINGS LTD	67,899
AMAZON.COM INC	50,294
AMPVIC DEVELOPMENT INC	55,236
ANDREW WONG & BING WONG	45,992
ANJU CHHABRA	63,897
ANNEX CONSULTING GROUP INC	1,591,546
ANUP KUMAR SHARMA & SONS LTD	46,455
ANURADHA GARG & JYOTI AGGARWAL	65,305
ARCHIACT INTERACTIVE LTD	80,420
ARDENTA LIMITED	339,562
ARI FINANCIAL SERVICES INC	124,857
ARISTOCRAT TECHNOLOGIES CANADA INC	15,446,263
ARKYANA HOSPITALITY INC	44,445
ARMSTRONG REGIONAL COOPERATIVE	34,025
ARMY NAVY & AIR FORCE VETERANS IN CANADA #5	40,103
ARMY NAVY & AIR FORCE VETERANS IN CANADA #100	58,515
ARMY NAVY & AIR FORCE VETERANS IN CANADA #302	25,054
ARROW GAMES CORPORATION	829,117
ARTHUR GRACE VENTURES	42,459
ASA JI ENTERPRISES LTD	145,310
ASC GLOBAL MANAGEMENT INC	28,928
ASHA BAJAJ	109,971
ASSOCIATION OF CERTIFIED ANTI-MONEY LAUNDERING SPECI/	46,462
ATLANTIC LOTTERY CORPORATION	173,039
AUDIO VISUAL SYSTEMS INTEGRATION INC	62,560
AV STRATEGIES LTD	163,208
AVISON YOUNG COMMERCIAL REAL ESTATE (BC) INC	437,830
AZAM ASHTIANY	102,305
AZD100 ENTERPRISES LTD	31,380
B GIPSON INVESTMENTS LTD	36,177
B-11 HOLDINGS LTD	36,919
BALLY GAMING CANADA LTD	23,099,989
BALLY GAMING INC	11,616,888
BALMORAL INVESTMENTS LTD	47,370
BARB SIMPSON	33,177
BARLEY MILL PUB LTD	29,160
BAYLEY & BAYLEY ENTERPRISES LTD	26,731
BC DIRECT MAIL WORKS INC	191,874

<b>Vendor</b>	<b>Amount</b>
BC HYDRO AND POWER AUTHORITY	512,099
BC SINAN VENTURES INC	78,627
BCIMC REALTY CORPORATION	132,268
BELL CANADA	31,685
BERUSCHI ENTERPRISES LTD	37,614
BET RITE INC	322,030
BETA ENTERPRISES LTD	43,476
BIGTIME GAMING PTY LIMITED	349,078
BILL'S NEWS & CONFECTIONERY LTD	34,348
BIRDBUD ENTERPRISES LTD	54,478
BLACK GOLD WEST OPERATING GROUP INC	27,529
BLACKFISH PUB LTD	32,471
BLACKHAWK NETWORK (CANADA) LTD	41,621
BLIND BAY VILLAGE GROCER LTD	25,475
BLUE BELL INN LTD	37,261
BOA INVESTMENTS LTD	38,753
BOB'S FLOOR COVERINGS LTD	35,259
BONNIE CHING CHIU	98,404
BOWEN ROAD GENERAL STORE LTD	26,123
BOZENA PARTYKA	59,883
BPYA 1118 HOLDINGS LTD	32,890
BPYA 1290 HOLDINGS LTD	28,084
BRANDALLIANCE BC INC	75,249
BREWSTER'S SPORTS PUB (2004) LTD	60,150
BRIAN NEUMANN	55,195
BRIGITTE BOESEMEYER	80,401
BRITISH BAZAAR COMPANY LIMITED	577,882
BROOKS MARKETING RESOURCES INC	30,398
BSK HOLDINGS LTD	46,780
BT AMERICAS INC	83,945
BURD ENTERPRISES LTD	179,335
BUY-LOW FOODS LP	165,669
BX NEIGHBOURHOOD PUB LTD	32,248
C & D JAMMER HOLDINGS LTD	43,007
CAMBIE MALONE'S CORPORATION	33,905
CAMPBELL RIVER STORE INC	26,829
CANADA POST CORPORATION	31,086
CANADA WEST OCEANVIEW SMOKE SHOPPE LTD	32,690
CANADIAN GAMING ASSOCIATION	79,100
CANADIAN IMPERIAL BANK OF COMMERCE	51,233
CANADIAN OUTBACK ADVENTURES & EVENTS	27,171
CAPE ENTERPRISES INC	73,463
CARMANAH SIGNS INC	415,328
CARX VENTURES INC	26,409
CASSELS BROCK & BLACKWELL LLP	37,774
CATHERINE ANNE MORRISON	104,524

<b>Vendor</b>	<b>Amount</b>
CATHIE'S TICKET CENTRE LTD	113,159
CAV VENTURES LTD	87,795
CAYMONT HOLDINGS LTD	41,233
CCA HOLDINGS LTD	61,995
CEE JOY HOLDINGS LTD	57,541
CESAR ROBAINA INC	51,481
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANT:	291,462
CHAMPLAIN SQUARE LP	71,726
CHANG LUCK ENTERPRISES LTD	34,854
CHANGEPOINT CANADA ULC	91,655
CHARLES DICKENS PUB LTD	51,339
CHARLIE YOO & SUNG YOO	135,605
CHENG BOCK SEET	99,995
CHEON YOUNG LEE	39,161
CHERRY LANE SHOPPING CENTRE HOLDINGS LTD	34,413
CHHINA ENT LTD	70,616
CHILLIBOWL LANES LTD	37,012
CHILLIWACK GAMING LTD	11,295,971
CHRIS DEMCHUK	55,965
CHRIS ZAWADA	101,069
CHRISTIE'S CARRIAGE HOUSE PUB LTD	36,781
CHRISTINA WOOD	169,768
CHRISTINE LIND	76,370
CHRISTOPHER'S FURNITURE SERVICES LTD	25,252
CHUKS HEALTHCARE INC	39,569
CHUL SEUNG LEE	95,800
CHULGYU PARK	182,444
CHUN YING SUN	95,372
CINDY DYCK	67,633
CINDYLU ENTERPRISES INC	90,150
CITY OF KAMLOOPS	829,221
CITY OF NEW WESTMINSTER	43,659
CIVIC ENTERPRISES LTD	48,738
CIVIMAX ENTERPRISE LTD	64,512
CJ WALKER ENTERPRISES LTD	47,065
CKS HOLDINGS LTD	27,873
CLAUDIA MARTINEZ	80,999
CLAUDIA ROJAS	111,290
CLEAR CONVENIENCE CORPORATION LTD	88,078
CO DARA VENTURES LTD	295,759
COBBLESTONE INN LTD	30,454
COLDWATER HOTEL LTD	35,357
COMBINED SYSTEMS INC	39,900
COMMUNITY GAMING MANAGEMENT ASSOCIATION	1,390,815
COMPUGEN INC	9,280,070
COPPERSIDE FOODS LTD	153,176

<b>Vendor</b>	<b>Amount</b>
CORA GOULET	26,154
CORONA FOODS (1991) LTD	54,159
CORONA MANAGEMENT CORPORATION	104,528
CORPORATE EXPRESS CANADA INC	144,959
CORPORATE SECURITY SUPPLY LTD	47,250
CORY MANAGEMENT INC	36,077
COSTCO WHOLESALE CANADA LTD	99,461
COUNTRY ADMINISTRATION & SUPPLY INC	36,123
COUNTRY MERCHANDISE SUPPLY LTD	49,456
CRANBERRY INN LTD	45,884
CUT & RUN HOLDINGS LTD	29,210
D KOONER PHARMACY LTD	31,194
DAON ENTERPRISE LTD	40,271
DAP GROUP LTD	51,048
DAPHNE L TOBIN	107,823
DARCY'S PUB (2014) LTD	25,421
DARVIC ENTERPRISES LTD	188,371
DASKO HOLDINGS LTD	34,574
DAVE ABLETT	127,785
DAVE PACIFIC INV & XIWU ZHU	67,928
DAWSON CO-OPERATIVE UNION	44,991
DDB CANADA	1,516,871
DEAN NGUYEN	48,270
DEBORAH YOUNG	69,047
DELL LANES LTD	32,774
DELOITTE INC	2,704,082
DELOITTE LLP	359,596
DENLEE HOLDINGS LTD	28,227
DESIGN BURGER & DOGS INC	27,207
DIANE GAIL HOLDINGS LTD & E & M ESTATES LTD	78,038
DIANNE DINGMAN	59,857
DNA HOLDINGS LTD	139,309
DOCK VISUAL MEDIA INC	47,826
DOMINION CATERING LTD	57,670
DONALDSON DEVELOPMENT LTD	32,180
DONNA WORTHINGTON	150,163
DRB ENTERPRISES LTD	37,146
DRL DEVELOPMENTS LTD & JAMSTAR DEVELOPMENTS LTD	32,469
DUFFY'S PUB INC	52,508
DUNCAN DABBER BINGO SOCIETY	4,590,660
DUNSMUIR HOLDINGS (NEW WESTMINSTER) LTD	38,840
DUPORT ENTERPRISES LTD	108,104
EBCP ENTERPRISES LTD	142,195
EDITH & ARTHUR PUBLIC HOUSE LTD	26,430
EDWARD BARTLETT & FLORENCE BARTLETT	67,012
EE SOOK KIM	100,856



<b>Vendor</b>	<b>Amount</b>
E-GADS LLC	2,224,914
EKHO INVESTMENTS INC	57,167
ELAINE & DAVID ENTERPRISE LTD	44,045
ELEETS ENTERPRISES INC	55,835
ELFRIEDA FAWKES	114,187
ENGINE DIGITAL INC	104,838
ENTCO SOFTWARE CANADA CO	162,944
ENTERPRISE ENTERTAINMENT LTD	5,349,837
ENVIRONICS ANALYTICS GROUP LTD	70,065
EQUIFAX CANADA CO	108,874
ERNST & YOUNG	261,083
ERNST & YOUNG LLP	228,966
ESIT ADVANCED SOLUTIONS INC	487,269
ESTHER ENTERPRISES LTD	31,976
EVELINA DA SILVEIRA	77,451
EVERGREEN MALL LTC	53,329
FACEBOOK INC	143,373
FAIRWAY HOLDINGS (1994) LTD	30,143
FARNOUSH SERVICE LTD	47,258
FASKEN MARTINEAU DUMOULIN LLP	763,869
FCV TECHNOLOGIES LTD	124,387
FELL FUELS LTD	67,818
FIRE FIGHTERS 314 HOLDING SOCIETY	49,150
FIRST CAPITAL REALTY INC	41,011
FIRST TEAM TRANSPORT INC	27,729
FOREWEST HOLDINGS INC	200,322
FORT ST JAMES PHARMACY LTD	30,011
FORTISBC ENERGY INC	99,392
FORUM FOR WOMEN ENTREPRENEURS IN BRITISH COLUMBIA	30,000
FOUR MILE PUB LTD	41,957
FOX & HOUNDS PUB LTD	36,156
FRANCESCA SIMPATICO	79,707
FRANCIS CHUIHA	74,113
FRENCH CREEK HOUSE LTD	32,273
FRIENDLY MIKE'S HOLDINGS LTD	41,133
FROG HOLLOW MANAGEMENT (1976) LTD	53,114
FULTON & COMPANY LLP	60,119
GADDIEL INVESTMENTS LTD	25,646
GALL LEGGE GRANT ZWACK LLP	31,601
GALWAY DEVELOPMENTS LTD	51,668
GAMING LABORATORIES INTERNATIONAL LLC	57,128
GAMING PARTNERS INTERNATIONAL USA INC	6,357,443
GARIC ENTERPRISES LTD	98,144
GATEWAY CASINOS & ENTERTAINMENT INC	218,661,585
GDP INVESTMENTS LTD	26,021
GENUMARK PROMOTIONAL MERCHANDISE INC	206,363

<b>Vendor</b>	<b>Amount</b>
GEORGE FARKOUH	147,756
GEORGIA MAIN FOOD GROUP LIMITED	202,140
GEORGIA MENLAR	53,163
GETTY IMAGES INTERNATIONAL	27,530
GILLIAN BEGGS	67,918
GILLIGANS PUB CO LTD	61,632
GINA SWATEZ	109,573
GINQO CONSULTING LTD	26,093
GIO ENTERPRISES LTD	79,832
GIRIRAJ GAUTAM	64,440
GITANMAAX FOOD & FUEL LTD	29,948
GLENIS WHITELEY & DENIS WHITELEY	66,636
GLENMORE PRINTING LTD	368,094
GMJ PUB & LIQUOR CORPORATION	32,622
GMS ENTERPRISES LTD	87,935
GOLDWING INVESTMENTS (SASKATOON) LTD	11,897,904
GOOGLE INC	195,186
GOWLING WLG (CANADA) LLP	153,219
GRAND PUB & GRILL LTD	25,449
GRAND UNION HOLDINGS LTD	49,016
GREAT CANADIAN CASINOS INC	216,768,615
GREAT CANADIAN ENTERTAINMENT CENTRES LTD	12,551,486
GREEN SPRING ENTERPRISE LTD	47,033
GREG WARREN ARCHIBALD	77,329
GREMALLEN ENTERPRISES LTD	47,258
GRIZZLY SPORTS PUB & GRILL LTD	25,238
GROUNDSWELL GROUP INC	1,619,018
GTECH SWEDEN INTERACTIVE AB	471,077
GUILDFORD STATION PUB (2011) LTD	28,848
GURVINDER CHAHAL	79,661
H & H SMOKES INC	25,933
H E BAR INC	57,132
HAENG JA OH & MIN SUK OH	25,797
HAI MIAO & YUN ZHI LI	157,575
HALE INVESTMENTS LTD	28,222
HAMAZAKI WONG MARKETING GROUP LTD	126,576
HAN & K ENTERTAINMENT LTD	25,056
HAN'S CAN DRM HOLDING CO LTD	74,521
HARBOUR CITY BINGO INC	1,199,993
HARI BHAGAT INC	63,199
HARMONY BOOKS & VIDEO CORPORATION	44,139
HARMS PUB LTD	41,532
HASTINGS ENTERTAINMENT INC	5,971,458
HE SHUN WANG	90,174
HEATHER JOHNSON	113,643
HEMMERA ENVIROCHEM INC	416,431

<b>Vendor</b>	<b>Amount</b>
HENEIN HUTCHISON LLP	106,864
HENRY SMALL	31,000
HENRY'S B-Y MARKET LTD	74,443
HERITAGE OFFICE FURNISHINGS KAMLOOPS LTD	26,403
HERMANN'S JAZZ CLUB INC	42,462
HEWLETT PACKARD ENTERPRISE CANADA CO	740,708
HI SPIRIT ENTERPRISES LTD	131,316
HILLSIDE CENTRE HOLDINGS INC	101,389
HITCH HOLDINGS LTD	26,698
HJH HOLDINGS LTD	25,374
HLT ADVISORY INC	83,213
HO SHIN CHEUN	80,256
HOCKEY CANADA	250,000
HOLDOM STORE LTD	34,438
HOLLY BROWN	32,904
HONEYWELL LIMITED	246,969
HORSESHOE BAY INN (2012) LTD	36,926
HOTEL VICTORIA LTD	28,120
HSING CHI LEE	62,550
HUMRANIE ALI	64,539
HUNTER JAMES & ASSOCIATES INC	65,214
HUNTER LITIGATION CHAMBERS	959,337
HUSKY OIL MARKETING COMPANY	28,684
HWA YUNG LEE & SANG GIL LEE	42,555
HY LOUIE COMPANY LIMITED	36,230
HYE SOOK KIM & SUNG PIL KIM	73,671
HYO CHUL KIM	91,025
HYON AH HAN	69,091
HYUN SOOK CHOI	73,147
IDGIT HOLDINGS	33,259
IGT CANADA INC	9,961,071
IGT CANADA SOLUTIONS ULC	9,766,806
IGT GLOBAL SOLUTIONS CORPORATION	647,067
IK JOONG SHIN	70,193
IL YOON & MISUN YOON	82,650
IM & YOU ENTERPRISE INC	39,162
IN HWA YANG & KEE SEON PARK	69,511
INCOMM CANADA PREPAID INC	77,055
INDERJIT K CHAHAL	72,363
INFOMAGNETICS TECHNOLOGIES CORPORATION	248,508
INFOR GLOBAL SOLUTIONS (MICHIGAN) INC	35,393
INNVEST HOTELS LP	100,393
INTERPROVINCIAL LOTTERY CORPORATION	1,945,762
INTRINSIK CORP	58,430
INVENTA SALES & PROMOTIONS	408,059
IOSECURE INTERNET OPERATIONS INC	1,933,181

<b>Vendor</b>	<b>Amount</b>
IPSA INTERNATIONAL	35,667
IPSOS LIMITED PARTNERSHIP	1,020,401
IRENE SLUGGETT	82,113
ISAAC KIM	38,207
IVALUA INC	176,640
IVANHOE CAMBRIDGE II INC	399,902
IVIEW SYSTEMS ULC	148,159
J SINGH ENTERPRISES LTD	123,413
JACE HOLDINGS LTD	710,819
JACK BUTCHER	128,350
JAGGAR HOLDINGS INC	78,240
JAHZ INVESTMENTS INC	70,238
JAI ONG YANG	26,944
JAMES KENNY	89,592
JAMESON GOCHNGBOK	63,219
JANE E HUFF	69,241
JANE LAU	64,818
JANICE BATTEN & ROLAND BATTEN	25,014
JAYNE ROSSWORN	38,329
JDKL ENTERPRISES LTD	59,329
JEANNETTE HILDAHL	96,904
JEONG YIM LEE	67,352
JI YOUNG KWON & MYUNG SUK JUNG	31,116
JIANXUN WANG	66,630
JIM & DON INVESTMENTS LTD	52,347
JIM PATTISON LEASE	4,109,302
JINCHUL PARK	72,356
JINJOO PARK & JIK SANG LEE	42,607
JJK ENTERPRISES LTD	46,041
JOHN B PUB LTD	84,955
JOHN KIRBY & MARILYN KIRBY	45,584
JOHNKUN YOO & KYESOOK YOO	82,603
JOHNSTONE ENTERPRISES LTD	118,561
JOLLY MAC'S HOLDING CORPORATION	94,798
JONG SEOK LEE	92,689
JONGKWAN LEE	36,148
JS17 GAS & CORNER GROCERY LTD	33,822
JUDITH JACKSON	65,574
JULIE'S PHARMACY (2009) LTD	30,885
JUNG HEE YOON	93,999
JUNG HIE MUN	112,796
JUNG HWA LEE & EUNDAE LEE	37,550
JUNG SOOK PARK	32,977
JUNG SUN KIM	98,193
JW GROCERY LTD	60,968
K & P BATH LTD	64,822

<b>Vendor</b>	<b>Amount</b>
K & S PATEL PHARMACY LTD	25,358
KAAZING CORPORATION	103,249
KAHLIL SIMEON PHILANDER	34,272
KAM INDUSTRIES LTD	71,553
KAMINI PATEL	119,368
KAMLOOPS BLAZERS HOCKEY CLUB INC	25,935
KANAKA INDUSTRIES LTD	30,752
KANBURG ENTERPRISES CORP	130,822
KANSAS ENTERPRISES LTD	82,443
KAREMAARTS SERVICES LTD	60,671
KAREN ANNAND	118,910
KAREN GOBELLE	87,444
KAREN KELFORD & BLAIR THORPE	35,571
KAREN MCKILLOP	66,279
KAREN MCKINLAY	66,623
KARIM GILANI	91,799
KARIMALI AMARSHI	91,080
KARNOOR ENTERPRISES INC	45,579
KATHLYN CUMISKEY	62,554
KATHRINE JENSEN	113,318
KB HOLDINGS LTD	231,537
KCB HOLDINGS LTD	65,477
KENNEDY'S PUB LTD	104,291
KESHM CONVENIENCE STORE LTD	145,843
KEUM-JOON CHUNG & YEON KYONG CHUNG	27,408
KILDALA GROCERY (1999) LTD	52,337
KIM CHUNG & COMPANY LTD	75,626
KIMBERLEY TILITZKY	68,400
KINGSGATE PROPERTY LTD	28,177
KIRANDEEP DHALIWAL & KULVIR SAHOTA	26,753
KISA ENTERPRISES LTD	45,454
KLAASSEN PHARMACY INC	27,121
KO PHARMACY LTD	57,160
KODIAK INDUSTRIAL SYSTEMS INC	1,093,940
KOH YEW THIAM	91,392
KONAMI GAMING INC	10,539,856
KPMG LLP	1,063,729
KRZYSZTOF GRZYWACZ & SYLWIA CZAJKOWSKA	109,214
KS & SS INVESTMENT LTD	31,078
KUSAM KHURANA	77,703
KWANG JOONG KIM	105,006
KWANG U HAN & YOUNG JA HAN	94,256
KWOK CHU WU	99,605
KYEONG WON LEE	36,170
KYEONGHA LEE & JAE YEAL KIM	55,648
KYONG SHIL KIM	58,211

<b>Vendor</b>	<b>Amount</b>
KYOUNG SOON PARK & SUK PAL PARK	37,480
KYUNG HYE MOON & SANG JIN HAN	39,573
KYUNG JOO SONG & CHEON BEOM SONG	32,903
KYUNG SOOK KIM	63,655
LA PORTA ENTERPRISES INC	127,100
LAD ENTERPRISES LTD	85,350
LANDLUBBER PUB (2013) LTD	28,329
LANGLEY HOSPITALITY INC	51,400
LANG'S VENTURES INC	10,591,419
LANTZVILLE PUB LTD	33,568
LAUNHARDT HOTEL/PUB LTD	36,581
LAURIE JOHNSON	64,996
LAZLIN ENTERPRISES LTD	134,564
LILY LEE	104,760
LILY PACIFIC ENTERPRISES LTD	42,955
LINDA LITTLE	27,200
LINDA MASON	80,856
LINDA MAURO	69,176
LINKEDIN IRELAND UNLIMITED COMPANY	33,216
LITTLE AUSSIE BATTLER HOLDINGS INC	65,923
LJ SPORTS BAR & GRILL LTD	34,157
LJD PROPERTIES LTD	38,942
LOBLAWS INC	695,772
LOBLAW PROPERTIES LIMITED	337,471
LOFT HOSPITALITY LTD	35,652
LONDON DRUGS LIMITED	636,827
LONG VIEW SYSTEMS CORPORATION	5,784,617
LOUELLA DANBERG	73,392
LOUGHEED VENTURES LTD	28,033
LU SUN	62,422
LUCKY DOLLAR BINGO MANAGEMENT LTD	3,277,101
LUCKY DOLLAR BINGO PALACE LTD	29,792
LUCKY'S VENTURES LTD	3,299,119
LUX INSIGHTS INC	31,920
LY GREAT HOLDINGS CORP LTD	35,164
LYNN KIM & CHARLES KIM	27,254
MAC'S CONVENIENCE STORES INC	1,446,147
MADHU SHARMA	64,635
MAIL-O-MATIC SERVICES LTD	910,387
MANDY'S MARKET LTD	35,198
MAPLE LEAF 1ST ENTERPRISES LTD	42,638
MAPLE RIDGE LANES 1981 LTD	43,876
MARINA CADANO	68,104
MARS ENTERPRISES LTD	80,730
MARSH CANADA LIMITED	289,499
MARTLEN ENTERPRISES LIMITED	157,930

<b>Vendor</b>	<b>Amount</b>
MARY FAKHIMI- AKBARI & ELLIE KHARAZMI	88,440
MARY RUCKLEDGE	178,641
MAURICE MAGOWAN & MERVIN PACE	28,129
MAXAM DESIGN INTERNATIONAL INC	83,686
MAYFAIR SHOPPING CENTRE LIMITED PARTNERSHIP	34,364
MCCANN WORLDGROUP CANADA INC	864,588
MCKINNEY HOLDINGS LTD	67,425
MCPHERSON & DEMPSEY LTD	28,456
MCUP & SAGE LTD	75,466
MDS PUB COMPANY LTD	77,782
MEDECO OF CANADA	41,524
MEDIACOM CANADA	12,664,790
MEERA BANSAL	76,935
MEI-LING LU	72,084
MELVIN E FROST	86,428
MELVIN WORTHINGTON	66,050
MI HYE KIM & JUNG ROK NOH	48,459
MICATY HOLDINGS LTD	31,504
MICHELLE LYNNE MCDONAGH	29,781
MICROSOFT LICENSING GP	1,736,716
MID ISLAND CONSUMER SERVICES COOPERATIVE	221,537
MILLER'S LANDING PUB LTD	41,447
MING CHU TSOU	64,518
MING FENG CHEN	61,100
MINISTER OF FINANCE (BC)	7,916,966
MISSION CITY ELKS CLUB #30	25,227
MKODO LIMITED	1,939,948
MOBIUS SOLUTIONS LTD	288,514
MOM NAHAR ENTERPRISE LTD	69,965
MONERIS MERCHANT SERVICES	379,012
MONIR TRADERS LTD	25,189
MOORE CANADA CORPORATION	2,383,407
MORGUARD INVESTMENTS LIMITED	95,671
MORNEAU SHEPELL LTD	66,188
MR HANNES FREDRICK OTTAHAL	102,930
MULTI-MATERIAL BC SOCIETY	79,050
MUMTAZ BHULJI	58,485
MUNN ENTERPRISES LTD	308,971
MURRAYVILLE TOWN PUB INC	46,422
MYUNG HOON PARK	74,014
MYUNG JU CHOI	79,146
NADINE HOLDINGS LTD	37,330
NAKAZDLI DEVELOPMENT CORP	67,623
NANAIMO QUEENS HOTEL LTD	42,455
NAVASH DEVELOPMENT INC	87,019
NAZNIN KARMALI	79,840

<b>Vendor</b>	<b>Amount</b>
NEXCEN ENTERPRISES LTD	43,335
NICOLE DAGGETT	81,543
NICOLENE DIAMANT	65,614
NIRWANA HOLDINGS LTD	35,078
NISA ENTERPRISES LTD	77,795
NK ENTERPRISES LTD	44,750
NK'MIP CONVENIENCE STORE LLP	35,308
NO 26 GREAT PROJECTS LTD	31,209
NOISE DIGITAL INC	268,027
NORTH AMERICAN ASSOCIATION OF STATE & PROVINCIAL LOT	25,002
NORTH NANAIMO COUNTRY GROCER LTD	37,319
NORTHERN LIGHTS HOLDINGS LTD	31,934
NORTHLAND PROPERTIES CORPORATION	25,442
NORTON ROSE FULBRIGHT CANADA LLP	151,331
NOVOMATIC LOTTERY SOLUTIONS (ICELAND) HF	2,032,202
NRG RESEARCH GROUP INC	136,764
NRT TECHNOLOGY CORP	894,443
O.C. TANNER RECOGNITION COMPANY LTD	199,165
OCEAN CLIFF HOLDINGS LTD	25,466
OCEANS RETAIL INVESTMENTS INC	314,015
OHM RETAILING INC	118,269
OKIOK DATA	31,303
OMD CANADA	1,589,050
OMNICOM CANADA CORP	151,763
ONE BROWN DOG HOLDINGS LTD	43,965
ONTARIO GAMING ASSETS CORPORATION	60,134
ONTARIO LOTTERY AND GAMING CORPORATION	108,480
ONTREA INC AND IVANHOE CAMBRIDGE II INC	132,274
OPENBET TECHNOLOGIES LTD	9,269,811
OPENROAD COMMUNICATIONS LTD	75,924
ORACLE CANADA ULC	170,191
ORANGEVILLE RACEWAY LTD	23,776,481
ORCHARD PARK SHOPPING CENTRE HOLDINGS INC	30,804
OTTER FARM & HOME CO-OPERATIVE GAS BAR	256,658
OVERWATEA FOOD GROUP LIMITED PARTNERSHIP	1,935,707
OWIN LUCKY STORE LTD	46,645
PACIFIC CENTRE LEASEHOLDS LIMITED	51,916
PADDLEWHEELER NEIGHBOURHOOD PUB LTD	41,254
PADDY POWER BETFAIR PLC	1,587,251
PAKASIA ENTERPRISES LTD	43,370
PALADIN SECURITY GROUP LTD	213,469
PALOMINO HOLDINGS LTD	27,868
PAN PACIFIC HOLDINGS LTD	28,464
PARAGON SURFACING LTD	49,047
PARDEEP ENTERPRISES LTD	115,718
PARK ROYAL SHOPPING CENTRE HOLDINGS LIMITED	77,645



<b>Vendor</b>	<b>Amount</b>
PARQ VANCOUVER ULC	73,726,591
PATRICIA FITZGIBBON	64,247
PATRICIA PAULINE HEEMSKERK	114,289
PAUL'S SUPERETTE SALES LTD	32,133
PAYSAFE MERCHANT SERVICES INC	4,130,627
PC 13 RETAIL LTD	26,544
PEACOCK'S PERCH PUB LTD	27,141
PEGASIE TECHNOLOGIES INC	48,062
PEMBERTON PUB LTD	30,739
PENG CHENG LUO & QUI YUN YU	45,580
PENINSULA CONSUMER SERVICES CO-OPERATIVE	249,906
PEREGRINE PLASTICS LTD	50,400
PETER LOW	134,102
PETER SHANE KONKLE & MICHELLE KONKLE & 0996016 BC LTD	77,847
PING IDENTITY CORPORATION	26,086
PING YUK CHONG	70,296
PINTON FORREST & MADDEN GROUP INC	43,289
PIZZA CUCINA 2006 LTD	27,237
PLAYTIME GAMING GROUP INC	18,195,546
PLAZA CONSULTING INC	87,776
PNY ENTERPRISES INC	42,335
POLLARD BANKNOTE LTD	9,630,719
POSERA LTD	205,391
POST HOUSE PUB INC	27,912
POTUS CONSULTING INC	26,250
POUND AND GRAIN DIGITAL INC	745,017
POWELL RIVER TOWN CENTRE LTD	67,925
POWER VENTURES (1998) INC	64,203
PRAIRIE PROPERTIES LTD	42,080
PRICEWATERHOUSECOOPERS LLP	58,800
PRISMTECH GRAPHICS LTD	602,853
PRITI VAKIL	128,886
PROCOM CONSULTANTS GROUP LTD	174,899
PROFESSIONAL QUALITY ASSURANCE LTD	1,763,213
PSB IMPEX LTD	50,896
PT COURTENAY ENTERPRISES LTD	30,328
PYONG-WHA AN	105,601
QLIKTECH CORPORATION	208,443
QUADRA VILLAGE FOODS LTD	52,448
QUADREAL OAKRIDGE CENTRE HOLDINGS INC	76,654
QUALITY FOODS LTD	178,793
QUOVA INC	77,089
RA MALATEST & ASSOCIATES LTD	47,250
RAJESH SHARMA	88,124
RAJNEESH CHADHA	57,117
RAK HOON PARK	61,626

<b>Vendor</b>	<b>Amount</b>
RAMSAR ENTERPRISES LTD	43,553
RAVNOOR ENTERPRISES LTD	109,467
RAYMAN BEITCHMAN LLP	30,005
RBC INVESTOR SERVICES TRUST	13,668,527
RBC LIFE INSURANCE COMPANY	30,112
RECEIVER GENERAL FOR CANADA	35,976,374
RED ROOSTER FOOD STORE LTD	25,738
REDPATH RELOCATIONS INC	47,387
RENU GROVER	62,289
RESOURCE ENTERPRISES CANADA LTD	109,773
RESPONSETEK NETWORKS CORP	65,285
RESPONSIBLE GAMBLING COUNCIL OF CANADA	380,991
RETAIL MEDIA GROUP INC	64,052
REVENU QUEBEC	58,237
REXALL/PHARMA PLUS PHARMACIES (BC) LTD	212,232
REXEL CANADA ELECTRICAL INC	32,286
REYNOLDS VENTURES LTD	43,266
RGCO ENTERPRISES LTD	50,739
RICHARD GARDINER	104,711
RICHMOND GROCERS LTD	28,833
RICOH CANADA INC	86,999
RITA AHUJA	69,112
RIVERS REACH NEIGHBOURHOOD PUB INC	66,022
RJ HOSPITALITY LTD	32,457
RJ ROD & GUN HOSPITALITY LTD	47,207
RJM ENTERPRISES LTD	109,454
ROBERT FIELDS	37,093
ROBERT RUCKLEDGE & LISA LAWSON	98,467
ROBIN MCKINLAY	107,190
ROCK'N FIRKIN PUB INC	39,851
ROGERS COMMUNICATIONS CANADA INC	668,299
ROLEX PLASTICS & PRINTING LTD	43,018
ROYAL CANADIAN LEGION #6	27,939
ROYAL CANADIAN LEGION #83	42,806
ROYAL CANADIAN LEGION #91	28,491
ROYAL CANADIAN LEGION #160	28,718
ROYAL CANADIAN LEGION #172	32,963
ROYAL CANADIAN LEGION #179	61,806
ROYAL CANADIAN LEGION #263	33,377
ROYAL CANADIAN LEGION #292	25,308
RUPINDER NIJJAR	266,191
SABRINA NG	66,564
SALESFORCE.COM CANADA CORPORATION	2,615,265
SAMANTHA ALARIC	34,036
SANDRA LOW	62,850
SANG NYUN KIM	68,504

<b>Vendor</b>	<b>Amount</b>
SANJIV SHARMA	75,163
SANJIWAN SADHIR & SAVITA SADHIR	51,343
SAP CANADA INC	475,606
SARBJIT NAGRA	27,472
SATNAM ENTERPRISES LTD	36,232
SCIENTIFIC GAMES PRODUCT (CANADA) ULC	45,303
SCOTT JZ TRADING LTD	38,367
SEBASTIAN GOH	65,171
SECHELT LIGHTHOUSE PUB LTD	26,906
SEIHONG PARK	90,091
SEM RESORT LIMITED PARTNERSHIP	3,332,214
SENEGAL TRADING CORP	34,718
SENSI SALES CORP	172,752
SERGE LAPRISE	131,404
SERVICENOW INC	1,040,871
SETTERS NEIGHBOURHOOD PUB LTD	28,111
SEVENOAKS SC LP	48,733
SFJ INC	27,887
SHADY REST HOTEL (1984) LTD	32,447
SHAFIQ BUSINESS SOLUTIONS LTD	65,616
SHAMIRA GILANI	72,414
SHAPE PROPERTY MANAGEMENT CORP	91,412
SHARA CODY	67,722
SHARI STUYT	113,240
SHARIE ASSELS	64,140
SHARMA INVESTMENTS CORP	52,788
SHAUKAT ALLADINA & 1090764 BC LTD	58,468
SHAW COMMUNICATIONS INC	57,154
SHEILA HANSHAW	82,159
SHELL CANADA PRODUCTS LIMITED	46,200
SHERRY HUTCHINSON	132,996
SHIPPERS SUPPLY INC	51,852
SHIREEN HASAN	68,642
SHOPPERS DRUG MART INC	40,658
SHU-YUAN LU	92,247
S.I. SYSTEMS PARTNERSHIP	979,374
SIGNATURE EDITIONS MILLWORK INC	559,752
SII T'AX DEVELOPMENT LTD PARTNERSHIP	30,197
SILVERWARE POS INC	31,028
SIMONE LAVERRIERE & 1089278 BC LTD	60,526
SKAS TRADING LTD	73,705
SMART SAVVY & ASSOCIATES INC	42,630
SMC PHARMACY SERVICE LTD	30,096
SMITH SHELF COMPANY NO 5 LTD	27,222
SOARING OSPREY ENTERPRISES LTD	25,006
SOBEYS ATLANTIC FUEL COMPANY	74,056

<b>Vendor</b>	<b>Amount</b>
SOBEYS CAPITAL INCORPORATED	427,740
SOBEYS WEST INC	306,503
SOMERVILLE MERCHANDISING INC	81,811
SOON CHAN JUNG & JI HYE KWON	89,310
SOOYOUNG KIM	62,174
SOUSA HOLDINGS LTD	64,331
SPEAKERS' SPOTLIGHT INC	25,551
SPEEDS PUB LTD	30,678
SPELT ENTERPRISES LTD	55,989
SPORTSDIRECT INC	63,350
SQUIRREL SYSTEMS OF CANADA LTD	32,939
STARK SALES LTD	32,138
STELLA HONG & IAN HONG	28,655
STEVESON HOSPITALITY SERVICES LTD	32,684
STEVIN ENTERPRISES LTD	46,717
STOP N GO ENTERPRISES INC	35,942
STOP N SAVE FOODS LTD	59,268
STRATACACHE CANADA INC	805,527
STRATHCONA HOTEL OF VICTORIA LTD	41,298
SUCCESSFACTORS INC	674,265
SUK JU SU	100,144
SULTAN ENTERPRISES INC	44,062
SUNCOR ENERGY PRODUCTS PARTNERSHIP	93,312
SUNLINKS MARKETING LTD	36,352
SUPREME BUSINESS SOLUTIONS INC	25,706
SURINDER DHANJLE	66,818
SURINDER MAHAL	81,550
SURREY CC PROPERTIES INC	76,490
SUSAN WOO	70,370
SUSAN WU	40,546
SUSANA LIM	78,151
SV INVESTMENTS LTD	28,368
SWINBURNE SERVICE STATION LTD	32,785
TAEGUEN PARK & OKHEE LIM	38,555
TAMMI PERRIER	81,348
TANYA SZABO	32,933
TAXI CANADA LTD	1,164,754
TCS JOHN HUXLEY CANADA LIMITED	378,403
TDS DRUGS LTD	26,621
TEEMA SOLUTIONS GROUP INC	2,649,219
TEJAZZ MANAGEMENT SERVICES INC	367,321
TEKSYSTEMS CANADA INC	78,348
TELUS COMMUNICATIONS INC	4,810,166
TERESA FERGUSON & EVELYN FERGUSON	143,983
TERNICE WEB SERVICE LTD	158,861
TERRIM PROPERTIES LTD	5,681,685

<b>Vendor</b>	<b>Amount</b>
THE BARREL PUBLIC HOUSE LTD	33,337
THE BRITISH COLUMBIA CORPS OF COMMISSIONAIRES	123,065
THE CADILLAC FAIRVIEW CORPORATION LIMITED AND VAN PC I	52,176
THE GREAT WEST LIFE ASSURANCE COMPANY	610,476
THE MANUFACTURERS LIFE INSURANCE COMPANY	39,600
THE WESTSYDER INN (1978) LTD	53,149
THILAKA THINAKARAN	116,979
THOMSON REUTERS CANADA LIMITED	45,162
THRIVE DIGITAL LTD	47,250
THUNDER DEVELOPMENTS LTD	38,120
TIBCO SOFTWARE (IRELAND) LIMITED	2,372,480
TIM FERGUSON	77,693
TJ RIDLEY INVESTMENTS LTD	117,527
TK STUART LTD	46,014
TONY BAJAJ	77,344
TONY LEONG	147,150
TOTAL OFFICE BUSINESS FURNISHINGS	65,577
TRACY HOWELLS	76,276
TRACY LIM	106,565
TREASURE COVE CASINO INC	17,089,899
TREETOP MARKETING AND PROMOTION INC	113,787
TRETHEWEY GAS BAR LTD	44,965
TRINIMBUS TECHNOLOGIES INC	53,752
TRIPLE CROWN FOOD LTD	42,167
TROY PEARSON & BALJEET SANDHU	46,379
TSAWWASSEN INTERNATIONAL SERVICES LTD	84,632
ULINE CANADA CORPORATION	28,745
UNIVERSITY OF BRITISH COLUMBIA	295,080
USAMA GHALLY & 528822 BC LTD	72,474
VALLEY RACQUETS CENTRE INC	38,952
VAN DEN ELZEN DEVELOPMENTS LTD	59,069
VAN J HOLDINGS LTD	140,675
VAN NGO	37,986
VANCOUVER CANUCKS LIMITED PARTNERSHIP	29,848
VANCOUVER INTERNATIONAL AIRPORT AUTHORITY	37,465
VAN-KAM FREIGHTWAYS LTD	242,275
VANPROP INVESTMENTS LTD	40,113
VI PHONG ENTERPRISE LTD	82,593
VICTORIA SYMPHONY SOCIETY	26,300
VISHAL GUPTA	38,998
VISION CRITICAL COMMUNICATIONS INC	95,460
VITRO ENTERTAINMENT INC	31,500
VSR INDUSTRIES INC	472,888
WAL-MART CANADA CORP	448,373
WANES CUSTOM WOODWORKS INC	205,191
WAYSIDE PRESS LTD	47,762

<b>Vendor</b>	<b>Amount</b>
WENBING QIN & 1097852 BC LTD	73,345
WENWOOD HOLDINGS LTD	36,944
WEON HEE YOO	139,914
WESCO DISTRIBUTION CANADA LP	122,033
WESTERN BAY PROPERTIES INC	67,794
WHEATSHEAF ENTERTAINMENT CENTRE LTD	25,560
WHISTLE STOP HOLDINGS LTD	37,857
WILDSIDER ENTERPRISES INC	84,220
WILHELM HOLDINGS LTD	58,850
WILL CREATIVE INC	95,662
WILLIAM IRVINE & RONALD GAULD	60,419
WOODFERG JAMES HOLDINGS LTD	26,159
WOODS SPORTS PUB INC	110,422
WORKSAFE BC	281,888
WU DRUGS LTD	31,232
WU HOLDINGS INC	26,646
XEROX CANADA LTD	49,968
XIANG WANG ENTERPRISES INC	73,416
XIAOLI ZHANG	65,278
XUE SU	34,240
Y ZHANG/CXINO SEMINETWORK TECHNOLOGY INC	87,386
YASMIN AMARSHI	78,521
YESCO LLC	529,734
YIU KEE LEUNG	70,758
YONG HAN	94,866
YOUNG GUO	77,427
YOUNG SUN LEE & JONG IL OK	36,318
YOUNG'S PHARMACY (1970) LTD	25,779
YUN MENG	65,167
Z WIN ENTERPRISES LTD	25,875
<b>Subtotal:</b> Listing of suppliers exceeding \$25,000	1,008,409,758
<b>Consolidated total:</b> Suppliers receiving \$25,000 or less	22,904,679
<b>Total payments to suppliers of goods and services</b>	<b>\$ 1,031,314,437</b>

**Note:** There were no payments to suppliers for grants and contributions for the fiscal year ended March 31, 2018

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

British Columbia Lottery Corporation

# SCHEDULE G

## Schedule of Remuneration and Expenses

March 31, 2018

# Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Member of the Board

For the Fiscal Year Ended March 31, 2018

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>		<b>Expenses</b>
ANTHONY, CHRISTINA	Board Member	\$	3,489	\$ 108
BROWN, ANDREW	Board Member		12,375	3,255
BROWN, TRUDI	Board Member		6,500	1,998
HOLDEN, ROBERT	Board Member		17,000	4,202
KEITH, MORAY	Board Member		13,000	1,625
LISAGAR-COCCHIA, WENDY	Board Member		9,750	1,105
SMITH, BUD	Chair		19,750	6,078
WATSON, MATTHEW	Board Member		13,500	3,003
<b>Total: Elected officials, employees appointed by Cabinet and members of the Board of Directors</b>		<b>\$</b>	<b>95,364</b>	<b>\$ 21,374</b>



# Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee

For the Fiscal Year Ended March 31, 2018

Remuneration for all employees includes salaries, wages, vacation payouts, bonuses, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements.

Expenses include costs for travel and accommodation, professional development, employee relocation and membership dues.

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
ABERDEEN, RAE	\$ 75,588	\$ 1,058
ADAMS, CAMERON	172,802	32,611
AHONEN, CRISTINA	102,014	10,029
ALBRECHTSEN, SCOTT	84,381	1,386
ALDERSON, ROSS	109,534	9,826
ALEXANDER, TARA	112,175	3,764
ALLADINA, SAMEER	82,771	1,253
ANDERSON, ANDREW	83,592	14,834
ANDREUCCI, ALEXANDRA	87,562	25,259
ANDREWS, JAMES	94,604	3,768
ANNETT, ROB	112,829	20,152
ANTONS, JAN	82,230	256
ARMAND, BONNIE	86,996	475
AUJLA, GURMIT	171,353	23,944
AULAKH, PARMINDER	79,343	1,058
AUSTIN, SANDY	168,775	21,797
AVISS, TYLER	90,475	3,963
AZPIRI, STEVE	85,763	663
BACH, KEN	97,576	17,227
BAILEY, GAVIN	78,933	3,348
BAINS, BAL	100,383	3,304
BAKER, SCOTT	95,173	11,005
BAKHTIAR, SANAM	188,460	14,107
BAMRA, BAL	115,420	16,433
BARBER, MARK	97,503	36,599
BARBOSA, JENNIFER	128,621	33,127
BARBOSA, JUSTIN	88,699	12,722
BARKER, MORGAN	75,191	16

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
BARTELLA, FRANK	92,803	1,134
BASRA, GURPREET	83,300	19,858
BEDARD, MICHELE	108,126	5,876
BEEBE, DAN	135,311	11,749
BEEKSMA, STEVE	82,518	2,460
BEHRNS, MARSHALL	97,388	18,599
BENNETT, CLAIRE	126,556	6,461
BEVERIDGE, SHIRLEY	131,782	6,364
BHATTI, MANDEEP	92,983	14,042
BILLINGSLEY, JENNIFER	92,813	5,240
BISHOP, IAN	95,980	1,280
BLANCHFIELD, DANIEL	92,512	133
BLASKO, JENNIFER	78,576	237
BODENHAMER, BRAD	84,381	-
BOHM, MONICA	240,672	34,753
BOLEN, KEITH	157,727	14,647
BOLT, LALON	84,132	1,824
BOUGHTON, KATELYN	85,910	2,156
BOWIE, JAMES	86,529	2,090
BOYD, BILL	89,602	10,983
BREAKEY, DAN	119,632	14,161
BRINDLE, ANN	88,691	4,960
BRITTNER, ADAM	88,247	4,664
BROWNLEE, TAMMY	78,312	1,253
BURNIP, ROBERT	77,384	2,023
BURTON, CORRINA	99,460	18,835
BUTLER, MARK	75,488	7,766
BYSTROWSKI, PAUL	85,765	6,601
CALADO, DEVIN	75,449	2,292
CALLAHAN, JAMIE	241,269	46,874
CAMERON, MARK	79,863	213
CANONICO, MASSIMO	76,423	417
CARLSON, DAWN	86,217	-
CATLEUGH, CHRISTINE	83,107	2,811
CEBRYK, DWAYNE	80,492	5,366
CHAN, SIBIL	102,743	1,566
CHANG, DANNY	98,886	2,599
CHAPMAN, JONATHAN	124,380	10,153
CHARLTON, JODY	112,996	6,034
CHENG, CHLOE	80,436	1,111
CHENG, DOUGLAS	79,839	4,262
CHOW, BOBBY	75,538	640
CHOW, DON	102,069	923
CHOW, NORMAN	86,545	4,085
CHRISTIANSEN, KIMBERLY	102,140	2,248

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
CHRISTY, IAN	114,501	3,086
CHRYSLER, BRUCE	87,234	7,341
CLARK, BRIAN	100,395	2,146
COJUANGCO, LILIBETH	86,523	1,029
CONNOLLY, ROBERT	137,460	7,637
COOPER, DEAN	94,035	-
COUSINS, LYNN	78,231	1,580
COWARD, KENNETH	92,288	5,822
COX, VICTOR	135,099	13,425
CRAWLEY, JERRY	75,250	2,053
CROSS, CORINNE	99,401	977
CROSS, JAMIE	76,791	2,542
CUGLIETTA, CATHY	82,450	4,344
CUNNINGHAM, LINDA	94,849	1,527
CVJETKOVIC, ALEKSANDAR	76,754	865
DAIGLE, JASON	76,028	2,257
DALE, MIKE	89,139	2,690
DALTON, LEANNE	79,610	4,679
DAVIS, PAT	244,133	42,103
DE GUZMAN, GARY	80,467	291
DEPAULO, JOSEPH	88,746	5,506
DESMARAIS, BRAD	257,197	61,154
DESROSIERS, RACHEL	76,171	4,447
DEVICK, REG	81,378	977
DHANJI, RAHIM	83,669	7,886
DI LIELLO, ANGELO	106,180	25,809
DILLING, SHANE	75,526	2,386
DIMOPOULOS, GEORGE	84,484	-
DIOQUINO, ROLLY	96,692	8,625
DIVE, SIMONE	134,260	12,680
DODD, LEE	81,977	1,983
DODSON, CAMERON	82,168	2,235
DOLINSKI, SUSAN	243,063	34,642
DOLLARD, JENNIFER	80,194	58
DOOLAN, SHAUN	96,833	-
DOWNEY, HEATHER	78,939	1,461
DRAKE, TODD	91,118	-
DUBORD, MARC	78,857	647
DUFFIELD, ARDEN	84,653	684
DUNCAN, MICHELE	79,291	3,906
DUNLOP, JASON	97,874	1,528
DURAND, RANDY	89,706	16
DWIVEDI, ABHISHEK	75,811	16
EARLE, ANDREA	90,279	2,620
ELIESEN, SARA	108,012	9,813

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
ELLINGSEN, DAN	77,671	878
ENDRIZZI, MATTHEW	92,216	12,188
ESHPETER, BRIAN	80,943	15,688
ESLAMI MEHDIABADI, NAVID	94,913	2,926
FADDA, MARIA	87,486	4,406
FAIRCLOUGH, CHRIS	112,829	19,262
FALCO, JAMES	107,099	5,891
FANCY, JAMES	77,454	6,298
FENSTER, RICHARD	159,837	16,821
FILEK, JEFF	89,289	244
FILIMEK, LANE	82,612	272
FILIPIG, LARRY	92,379	-
FINCH, DARREN	112,525	5,453
FINNEY, LORNE	121,946	5,440
FLEGEL, MARK	99,679	4,630
FLYNN, AIDAN	100,042	16,791
FOIDART, CURT	83,781	965
FORTIER, DONNA	119,631	162
FOSTER, GARY	96,907	19,693
FRANCOEUR, DENISE	95,882	1,079
FRANGIADAKIS, YORGOS	76,382	-
FRASER, ANDREW	111,069	3,573
FRASER, RICHARD	117,863	3,377
FRATER, RICHARD	82,412	17,090
FUNG, JOYCE	83,743	2,119
GADE, KRIS	118,012	10,182
GALLAWAY, JENNIFER	100,146	17,486
GARNESS, HEATHER	98,523	772
GARNHAM, ANDREW	128,276	7,742
GASS, KEVIN	270,116	32,983
GATTO, BRUNO	87,644	2,580
GEDDES, KAREN	115,545	2,874
GEEBU, VENKAT	95,745	438
GELINEAU, NEIL	93,903	1,435
GELOWITZ, JODY	86,273	1,980
GERRITS, LARA	83,796	12,103
GIESBRECHT, RANDY	76,999	2,957
GIFTAKIS, YANNI	87,753	-
GOEBEL, LAUREN	173,794	8,962
GOWDA, NATASHA	80,698	1,429
GRANOUX, ARNAUD	94,191	3,404
GRANT, AMY	84,520	226
GRAY, KAREN	165,611	22,352
GRINAM, ROBERT	81,506	5,076
GROTH, DARREN	86,524	9,297

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
GROUMOUTIS, STEWART	118,664	38,911
GRUNEBERG, JEAN	87,384	1,508
GUILLEMAUD, EDWARD	75,154	554
GUNN, PETER	104,871	1,907
GUTKNECHT, MARK	166,926	5,361
HAHN, JENNIFER	92,548	1,041
HALL, HUGH	118,227	1,614
HAN, BILLY	75,797	7,032
HANNON, CYRIL	84,455	28,866
HARDY, KEVIN	113,145	2,077
HARTLEY, STEPHEN	125,166	1,439
HASANADKA, VIVEK	85,360	3,272
HATT, KEITH	88,162	33
HAVERSTOCK, JAMES	119,124	11,626
HAYS, MIKE	96,667	2,214
HAYWOOD, SHELLY	80,166	400
HE, RALPH	79,461	939
HE, RICKY	84,633	1,277
HENDERSON, CRAIG	90,048	7,492
HILL, BOB	75,444	977
HILL, DAVE	84,342	2,379
HILLER, MIKE	78,822	4,648
HOBBS, JANET	80,981	4,380
HOBSON, AMANDA	256,782	62,740
HOFER, SAMUEL	93,228	10,856
HUBBARD, SHANNON	90,882	20
HUI, CONNIE	88,124	5,387
HULBERT, CANDACE	82,284	1,768
HUM, MARIA	106,567	2,241
HUMPHREY, JAMIE	85,022	824
HUNTER, RICHARD	80,107	7,267
HUSER, DAVE	80,438	1,161
HUSLER, JIM	88,681	573
HUYNH, TONY	103,922	2,157
IVANUSEC, JULIE	81,358	2,184
JAGAS, FRANK	81,691	6,066
JAMES, CRAIG	158,415	28,743
JAMES, KRISTIN	88,372	1,445
JANG, DARREN	124,109	11,292
JOHNSON, MATTHEW	78,657	349
JOHNSON, ROB	77,617	14,709
JONES, SYD	144,992	7,775
JUBB, AARON	115,415	2,554
KAI, GRACE	77,502	2,955
KAILLY-SMITH, CINDY	118,305	4,739

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
KAINE, KEVIN	77,424	8,853
KAINTH, RAJIN	83,329	6,046
KEIM, JENNIFER	186,965	30,344
KENNELLY, HEATHER	86,215	1,184
KETSA, KEN	83,730	20
KHAIRA, SURINDER	89,690	-
KILEY, TRACY	77,290	3,314
KIM, HYUNG-SANG	89,465	12,623
KINNA, DAVID	104,294	5,871
KLASSEN, LORNE	100,724	403
KO, ALLEN	102,223	24,555
KOLESZAR, KATIE	94,948	11,110
KONASEWICH, DENNIS	126,861	19,687
KOSMADIA, ASHISH	97,773	775
KRIESE, MURRAY	97,419	2,993
KROEKER, ROBERT	241,437	50,471
KULCZYCKI, NATHAN	106,433	24,470
KUPIAK, PETER	75,175	8,470
KUROMI, MIKE	116,299	4,649
LACEY, DON	165,705	2,022
LALLI, JUGDEEP	97,853	13,927
LAMPMAN, MARTIN	141,307	38,294
LANE, HAIDA	84,203	29,804
LANE, LISA	111,271	2,414
LANE, MARK	123,745	9,535
LATRACE, CHRISTOPHER	81,202	10,123
LAW, ANGELA	76,594	2,683
LAWRENCE, BRETT	103,697	12,828
LAZOVIC, DANIJEL	79,333	1,803
LEACH, NOLAN	76,216	16
LECHASSEUR, JOSS	131,289	21,125
LEE, STONE	77,181	128
LEE, TREVOR	89,632	1,963
LEFFLER, CHERILYN	96,560	17,619
LEMOS, RACHEL	109,242	26,000
LEONARD, CALLIE	84,414	1,152
LESTER, ALISON	98,078	2,435
LESTER, MURRAY	89,591	329
LEUNG, ELAINE	112,630	19,909
LEUNG, JENNY	116,722	3,364
LIDDER, KARM	84,290	1,057
LIDDICOAT, SHANNON	109,081	19,905
LIGHTBODY, JIM	343,361	68,049
LIM, CHARLES	77,049	1,307
LIM, GINNY	86,557	1,601

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
LINK, JULIETTE	81,822	1,748
LITTLECHILD, BEN	89,630	13,367
LOCKWOOD, GREGORY	101,785	20,732
LONEY, CHRISTINE	89,258	2,000
LONGDEN, PAUL	85,046	2,287
LORD, REMI	100,023	1,568
LUDWAR, JULIA	88,871	-
LYNCH, PATRICK	104,053	8,268
LYSAK, WENDY	103,803	322
LYTH, CHRIS	103,059	8,457
MA, ABIGAIL	142,551	18,802
MA, DAVID	104,672	4,532
MACDONALD, RYAN	83,695	5,601
MACDONALD, TERI	76,460	976
MACGILLIVRAY, BETHANY	78,634	3,443
MACKENZIE, ERIN	84,667	3,200
MACKENZIE, WENDY	128,833	6,006
MACLEAN, JOSH	111,348	570
MACLEOD, DONALD	103,502	2,263
MACMILLAN, STUART	106,717	3,475
MACPHERSON, TAMARA	82,910	6,805
MADILL, BOB	104,139	1,655
MADU, ANNE	93,706	1,337
MAGHSOUDI, HANIYEH	81,715	2,445
MAGNELL, ERIC	80,009	1,575
MAGRI, MONICA	101,526	5,350
MAHDAVIANI, LEYLA	83,641	2,580
MAISONNEUVE, AJ	88,521	16,208
MALEBRANCHE, ERIC	79,280	18,550
MANEV, OGGIE	78,713	480
MARKEL, JEREMY	83,010	1,355
MARTEL, COLETTE	86,074	1,877
MARTIN, BRAD	76,769	1,547
MARYSCHAK, TOM	127,597	9,662
MASS, HEATHER	85,490	3,379
MATSUOKA, DANIEL	90,325	242
MAXFIELD, LINCOLN	91,383	629
MAY, CANDICE	88,127	4,445
MAY, JENNIFER	80,817	18,087
MCASKIE, ARNOLD	93,609	1,506
MCDONALD, EMILY	110,081	27,149
MCDONALD, WILLIE	95,742	3,684
MCGUINNESS, ORLA	84,808	9,023
MCKAY, KYLE	106,312	5,288
MCKERCHAR, DEAN	112,151	1,826

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
MCLEOD, ALYSSA	79,397	-
MCLEOD, HEATHER	93,247	5,684
MCLEOD, TAYLOR	113,170	13,512
MEADES, JAMES	102,939	9,400
MELHADO, RAMON	77,556	8,936
MESTON, KENT	159,769	11,161
MIGGINS, HOLLY	75,968	447
MILLS, MIKE	82,909	17,592
MINGER, CARMEN	80,076	1,668
MLAZGAR, JOHN	115,400	252
MOONIE, ROBERT	127,442	8,468
MORGAN, TAMARA	82,411	3,986
MORIN, GINA	107,628	14,882
MORLEY, JEFFREY	75,622	-
MORRIS, SARAH	85,079	2,174
MUELLER, KATHERINE	103,078	5,062
MUNDY, JENNIE	98,638	5,577
NESKAR, KEVIN	75,269	732
NESSMAN, BETTY	86,596	7,600
NGUYEN, TIM	86,438	364
NIELSON, CHARLENE	154,777	18,414
OCKENDEN, TED	136,892	15,021
ODONNELL, DEBBIE	92,913	9,485
O'MARA, BRENDAN	99,970	5,719
ORR, CHRIS	108,175	5,260
OSBORNE, ROD	132,824	11,214
OZUBKO, CRAIG	88,664	2,239
PAAUWE, BRENTON	91,204	698
PALUMBO, RAY	101,518	1,976
PAOLINI, GREG	114,454	4,019
PAPPAS, TODD	113,762	15,917
PARAGALLO, LORENZO	83,328	9,764
PARRY, DAVID	112,644	18,628
PATEL, HEMA	87,086	3,143
PAWLUK, MARTIN	82,913	1,301
PEACOCK, ADAM	84,880	8,327
PENNER, TREVOR	132,422	19,598
PERSAUD, RYAN	164,596	3,391
PHAM, TODD	77,228	723
PIEPER, GARTH	166,043	19,388
PILLER, TYLER	78,924	15,946
PIVA-BABCOCK, LAURA	144,536	35,036
PLANTE, TOM	78,706	393
PLESKO, RYAN	90,345	1,677
POLITANO, CARMELLA	85,184	330



<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
PORTEOUS, TRACEY	126,122	12,793
PORTERFIELD, WAYNE	174,033	18,409
POWELL, TOM	186,410	5,595
POZZOBON, MIKO	88,597	1,672
PRASAD, CHRISTOPHER	99,774	-
PRICE, ANDREW	75,494	-
PRIMEAU, GLADYS	85,802	8,322
PURBA, HARBHAJAN	78,847	534
QUEZADA, KRISTEN	84,588	1,942
QUIBIN, MANUEL	75,844	358
RAHMAN, ZAIT	76,291	523
RAMSAY, JOHN	84,231	903
RAMSAY, MICHELLE	124,490	8,025
RANDALL, TAMARA	100,424	14,771
REDMAN, LISA	90,291	295
RENDE, TODD	104,898	21,615
ROBERTS, CATRIN	125,566	8,134
ROBINSON, COURTNEY	84,615	3,997
ROBINSON, LAIRD	118,832	16,841
ROLLO, MATTHEW	103,985	3,971
ROMANO, BRAD	99,128	1,323
RONMARK, GORD	103,169	1,470
ROSCA, SIMONA	92,653	16,433
ROWLEY, SUZANNE	103,371	10,535
RUDNICKI, BRADLEY	91,080	1,522
RUSSETT, CHAD	82,095	783
RUSSO, CHRISTOPHER	80,243	1,167
SABATINO, JENNIFER	84,363	5,038
SALVIATI, ROB	108,566	308
SANDHU, MARIA	121,965	20,697
SAUNDERS, DONA	76,158	355
SCHINDLER, BRYAN	99,451	2,632
SCHULTE, GRANT	99,516	2,438
SCHWAB, MARCUS	79,476	5,072
SCOTT, CHRIS	108,060	1,394
SHAHINFAR, MARK	75,928	1,144
SHAMARDEN, IRINA	75,409	8,884
SHARKEY, TREVOR	89,778	10,834
SHARMA, AMRESH	85,745	1,104
SHEHZAD, MUHAMMAD	87,721	4,711
SHELDON, JANICE	100,999	4,371
SHEW, SCOTT	101,432	885
SHOJI, LANA	104,366	28,028
SILVA, EDUARDO	91,525	826
SIMCOE, KEVIN	81,708	3,627

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
SINGH, RAJDEEP	89,106	1,792
SIRIANNI, JUSTIN	101,520	828
SLOBODIAN, DAVID	88,834	5,632
SMITH, JENNIFER	153,822	8,867
SMITH, MEAGHAN	79,700	2,863
SMITH, TODD	84,017	1,444
SO, CHRISTOPHER	93,921	7,132
SOBUS, SHANE	75,922	-
SOO, STEVEN	92,427	4,188
SOOTHERAN, DAVE	103,807	-
SOTNYKOV, DMITRI	82,914	879
SOUSA, RICHARD	85,618	2,279
SPARROW, PAUL	78,974	6,330
SPEKE, MIKE	81,778	1,058
SPOOR, MIKE	86,283	8,133
STAFF, SAMARA	76,000	22
STAHN, ANTHONY	90,796	2,124
STEIN, EULA	79,138	262
STEPHENS, SAMUEL	86,454	13,430
STEPTOE, SHANE	87,351	11,862
STEWART, LAURIE	109,048	17,664
STRACKER, PAMELA	134,967	14,812
STRANDT, MARY	97,340	16
STRINGER, SIMON	90,683	13,656
STRUMECKI, CORY	100,840	11,539
SU, KENNETH	79,451	729
SUN, SEAN	76,492	663
SUTHERLAND, TAMMY	88,352	403
SWEENEY, KEVIN	171,105	30,960
SZYPULA, ANNE	84,330	-
TAIT, WHITNEY	83,135	538
TAKAMATSU, HIRO	78,620	936
TAM, STEPHEN	81,676	4,371
TANIS, TRUDY	88,317	-
TATEISHI, DARRYL	110,231	14,117
TAYLOR, CYNKI	130,462	6,939
TEASDALE, COLIN	82,524	6,642
TEMPLETON, SEAN	95,674	7,644
THIBAULT, RICHARD	116,097	5,543
THOMAS, JOHN	86,235	629
THOMPSON, DAN	83,859	1,064
TONDEVOLD, TYLER	76,923	4,985
TORRES, RHONDA	79,792	11,948
TOTTENHAM, DARYL	103,970	14,423
TRYON, HEATHER	108,517	28,737

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
TSANG, RICK	80,097	1,447
TUCKER, CORRIE	80,755	3,556
TURNER, NOAH	115,418	3,749
TURNER, TRICIA	143,035	8,041
TURTLE, SARAH	125,975	12,304
TWEED, TODD	79,421	1,398
UGALDE, WILFREDO	78,387	1,794
ULEVOG, GARY	75,359	1,825
VALLEE, LYLE	77,285	39
VANDENBROUCKE, OLIVIER	97,613	15,198
VARHAUG, VERONICA	106,324	6,842
VINER, STEVE	80,067	-
VLASOVA, NATALIA	94,385	399
VULPE, MARIUS	76,764	108
WALKER, GREG	149,455	15,753
WANG, KAREN	86,470	2,233
WANG, MARK	75,405	6,786
WANG, RAY	88,898	3,605
WANG, SHENG	76,913	1,642
WARKE, LUCINDA	81,074	2,278
WARRINGTON, PATRICIA	103,407	12,148
WATERMAN, LINDSAY	92,204	3,662
WEAVING, TROY	91,376	1,106
WEBB, MICHELLE	116,492	22,167
WEED, TROY	75,409	26,019
WEEKS, GORDON	103,432	-
WEEKS, KAREN	75,435	162
WEERHEIM, MARK	80,672	1,913
WEICH, TERRY	92,948	83
WELLS, MICHEAL	84,147	1,324
WHITE, BILL	149,056	23,926
WIEBE, JAMIE	113,078	40,079
WILLIAMS, CHRIS	77,161	2,070
WILLIAMSON, ANDREW	127,880	3,812
WILLIAMSON, JERRY	176,134	32,503
WILLMS, JORDAN	101,730	14,441
WILSON, MICHELLE	118,691	3,684
WOLDUM, DEBBIE	102,489	1,040
WONG, ALAN	76,144	494
WONG, GENE	122,608	15,728
WOU, IAN	76,456	514
WRABEL, LARA	75,887	-
WRIGHT, PETER	98,295	6,779
YAVASGEL, BEHLUL	79,117	2,563
YUAN, RACHEL	104,275	2,660

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
YUE, TED	83,346	5,146
YUEH, MICHELLE	79,285	1,635
ZADOROZHNY, SERGEY	81,594	2,441
<b>Subtotal:</b> Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	48,237,518	3,532,587
<b>Consolidated total:</b> Remuneration and expenses of other employees with remuneration of \$75,000 or less	27,318,213	1,054,134
<b>Receiver General for Canada</b>	3,335,520	-
<b>Total</b>	<b>\$ 78,891,251</b>	<b>\$ 4,586,721</b>

British Columbia Lottery Corporation

# Statement of Severance Agreements

For the Fiscal Year Ended March 31, 2018

There were fifteen severance agreements made between the British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2017/18.

**These agreements represent from one month to eighteen months compensation.\***

\* "Compensation" means salary based on length of service.