

British Columbia Lottery Corporation

Statements of Financial Information

Filed in accordance with *Financial Information Act*

Fiscal Year Ended March 31, 2016

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British Columbia Lottery Corporation

SCHEDULE A

Statement of Financial Information Approval

March 31, 2016

British Columbia Lottery Corporation

Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in cursive script, appearing to read "Bud Smith", is written over a horizontal line.

Bud Smith, Chair, Board of Directors

British Columbia Lottery Corporation

SCHEDULE B Management Report

March 31, 2016

British Columbia Lottery Corporation

Management Report

The Consolidated Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board Audit Committee assists in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.

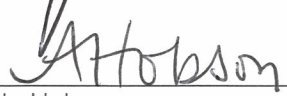
The Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a quarterly basis.

On behalf of British Columbia Lottery Corporation,



Jim Lightbody
President & CEO



Amanda Hobson
CFO & Vice President, Finance and Corporate Services

British Columbia Lottery Corporation

SCHEDULE C

Audited Consolidated Financial Statements

March 31, 2016

British Columbia Lottery Corporation

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For the Fiscal Year Ended March 31, 2016

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING


The consolidated financial statements of BCLC have been prepared by management in accordance with International Financial Reporting Standards. The consolidated financial statements present fairly the consolidated financial position of BCLC as at March 31, 2016, and the results of its consolidated financial performance and cash flows for the year then ended.

Management is responsible for the integrity of the consolidated financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of reliable financial information in a timely manner.

KPMG, LLP, Chartered Accountants have performed an independent audit of BCLC and expressed an unqualified opinion on the consolidated financial statements of BCLC.



Amanda Hobson
CFO & Vice-President
Finance and Corporate Services



Jim Lightbody
President & CEO



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Chartered Accountants
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INDEPENDENT AUDITORS' REPORT

To the Directors of and Minister Responsible for British Columbia Lottery Corporation

We have audited the accompanying consolidated financial statements of British Columbia Lottery Corporation, which are comprised of the consolidated statement of financial position as at March 31, 2016, the consolidated statements of comprehensive income, changes in deficit and cash flows for the year then ended, and notes, which are comprised of a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of British Columbia Lottery Corporation as at March 31, 2016, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.

Chartered Professional Accountants

Kamloops, Canada
May 12, 2016

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.

KPMG Confidential

British Columbia Lottery Corporation

Consolidated Statement of Financial Position

March 31, 2016, with comparative information for 2015
(in thousands of Canadian dollars)

	2016	2015
ASSETS		
Cash and cash equivalents (note 5)	\$ 73,651	\$ 75,850
Accounts receivable (note 6)	36,401	39,915
Receivable from the Interprovincial Lottery Corporation	17,894	15,128
Prepaid and deferred expenses	10,916	5,152
Inventories (note 7)	9,000	9,043
Current assets	147,862	145,088
Employee benefits (note 8)	–	2,645
Property and equipment (note 9)	188,366	180,988
Intangible assets (note 10)	69,685	83,720
Non-current assets	258,051	267,353
Total assets	\$ 405,913	\$ 412,441
LIABILITIES		
Cheques issued in excess of funds on hand (note 5)	\$ 4,418	\$ 1,239
Prizes payable (note 11)	33,124	28,751
Accounts payable, accrued and other liabilities (note 12)	67,538	80,596
Short-term financing (note 13)	150,095	140,080
Due to the Government of British Columbia (note 14)	129,820	143,686
Deferred revenue	13,293	11,105
Current liabilities	398,288	405,457
Employee benefits (note 8)	81,322	81,994
Non-current liabilities	81,322	81,994
Total liabilities	479,610	487,451
DEFICIT		
Accumulated deficit	(17,144)	(17,144)
Accumulated other comprehensive loss	(56,553)	(57,866)
Total deficit	(73,697)	(75,010)
Total liabilities and deficit	\$ 405,913	\$ 412,441

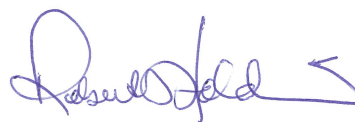
Commitments and contingencies (notes 17 and 18)

See accompanying notes to consolidated financial statements.

Approved on behalf of the Board of Directors:



Bud Smith
Chair, Board of Directors



Robert Holden
Chair, Audit Committee

British Columbia Lottery Corporation

Consolidated Statement of Comprehensive Income

Year ended March 31, 2016, with comparative information for 2015
(in thousands of Canadian dollars)

	2016	2015
Revenue	\$ 3,101,782	\$ 2,904,303
Prizes	744,841	659,508
	2,356,941	2,244,795
Commissions and fees	689,381	680,323
Systems, maintenance and ticket distribution	37,300	35,654
Gaming equipment, leases and licenses	32,708	26,282
Ticket printing	12,618	11,987
	772,007	754,246
Employee costs	91,038	82,099
Amortization and depreciation (notes 9 and 10)	73,659	65,367
Advertising, marketing and promotions	25,932	18,814
Professional fees and services	7,859	5,935
Cost of premises	7,849	7,393
Other	11,994	6,695
	218,331	186,303
Income before the undernoted	1,366,603	1,304,246
Indirect tax expense (note 20)	53,112	49,739
Net income	1,313,491	1,254,507
Other comprehensive income		
<i>Item that will never be reclassified to net income</i>		
Net defined benefit plan actuarial gains (losses) (note 8)	1,313	(36,457)
Total comprehensive income	\$ 1,314,804	\$ 1,218,050

See accompanying notes to consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Changes in Deficit

Year ended March 31, 2016, with comparative information for 2015

(in thousands of Canadian dollars)

	Accumulated Deficit	AOCL ¹	Total Deficit
Balance, April 1, 2014	\$ (17,144)	\$ (21,409)	\$ (38,553)
Net income	1,254,507	–	1,254,507
Net defined benefit plan actuarial losses (note 8)	–	(36,457)	(36,457)
Total comprehensive income	1,254,507	(36,457)	1,218,050
Distributions to the Government of British Columbia (note 14)	(1,245,175)	–	(1,245,175)
Distributions to the Government of Canada (note 15)	(9,332)	–	(9,332)
Balance, March 31, 2015	\$ (17,144)	\$ (57,866)	\$ (75,010)
Net income	1,313,491	–	1,313,491
Net defined benefit plan actuarial gains (note 8)	–	1,313	1,313
Total comprehensive income	1,313,491	1,313	1,314,804
Distributions to the Government of British Columbia (note 14)	(1,303,996)	–	(1,303,996)
Distributions to the Government of Canada (note 15)	(9,495)	–	(9,495)
Balance, March 31, 2016	\$ (17,144)	\$ (56,553)	\$ (73,697)

¹ Accumulated Other Comprehensive Loss

See accompanying notes to consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Cash Flows

Year ended March 31, 2016, with comparative information for 2015

(in thousands of Canadian dollars)

	2016	2015
Cash flows from operating activities:		
Net income	\$ 1,313,491	\$ 1,254,507
Items not involving cash:		
Depreciation of property and equipment (note 9)	51,519	45,048
Amortization of intangible assets (note 10)	22,140	20,319
Loss (gain) on disposal of property and equipment (note 9)	1,479	(252)
Net benefit plan expense (note 8)	17,960	12,737
	1,406,589	1,332,359
Changes in:		
Accounts receivable	3,514	(1,756)
Receivable from the Interprovincial Lottery Corporation	(2,766)	(7,382)
Prepaid and deferred expenses	(5,764)	1,717
Inventories	43	(1,802)
Employee benefits	(14,674)	(17,413)
Prizes payable	4,373	(2,281)
Accounts payable, accrued and other liabilities	(4,315)	2,213
Deferred revenue	2,188	2,743
Net cash from operating activities	1,389,188	1,308,398
Cash flows from financing activities:		
Increase (decrease) in short-term financing (note 13)	10,023	(14,771)
Interest paid (note 13)	(699)	(933)
Distributions to the Government of British Columbia (note 14)	(1,317,862)	(1,201,995)
Distributions to the Government of Canada (note 15)	(9,495)	(9,332)
Net cash used in financing activities	(1,318,033)	(1,227,031)
Cash flows from investing activities:		
Additions to property and equipment (note 9)	(64,262)	(47,945)
Additions to intangible assets (note 10)	(12,032)	(28,404)
Net proceeds (costs) on disposal of property and equipment (note 9)	(239)	1,497
Net cash used in investing activities	(76,533)	(74,852)
Net (decrease) increase in cash and cash equivalents	(5,378)	6,515
Cash and cash equivalents, beginning of year	74,611	68,096
Cash and cash equivalents, end of year (note 5)	\$ 69,233	\$ 74,611

See accompanying notes to consolidated financial statements.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements

Year ended March 31, 2016

(in thousands of Canadian dollars)

1. Reporting entity:

British Columbia Lottery Corporation (BCLC or the Corporation) is a Crown corporation of British Columbia (B.C.). BCLC was incorporated under the *Company Act* (B.C.) on October 25, 1984, and is continued under the *Gaming Control Act* (B.C.). The address of BCLC's registered office is 74 West Seymour Street in Kamloops, B.C., Canada. As an agent of the Crown, the Government of British Columbia has designated BCLC as the authority to conduct, manage and operate lottery schemes on behalf of the Government of British Columbia, including lottery, casino, bingo and internet gaming (eGaming) activities. BCLC is also the B.C. regional marketing organization for national lottery games, which are collective undertakings by the provinces of Canada acting through the Interprovincial Lottery Corporation (ILC).

As BCLC is an agent of the Crown, it is not subject to federal or provincial corporate income taxes.

2. Basis of preparation:

A. STATEMENT OF COMPLIANCE:

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

These consolidated financial statements were authorized for issue by BCLC's Board of Directors (the Board) on May 12, 2016.

B. BASIS OF MEASUREMENT:

These consolidated financial statements of the Corporation have been prepared on a historical cost basis except for employee benefit plan assets, which are recognized as the fair value of plan assets less the present value of the defined benefit obligation and are limited as explained in note 3(F)(iii).

C. FUNCTIONAL AND PRESENTATION CURRENCY:

These consolidated financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information has been rounded to the nearest thousand dollars.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

2. Basis of preparation (continued):

D. USE OF ESTIMATES AND JUDGMENTS:

The preparation of these consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements includes the determination of control over an investee (note 3(A)).

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next fiscal year includes key actuarial assumptions used in the measurement of defined benefit obligations (note 8(D)(i)).

3. Significant accounting policies:

The Corporation and its subsidiary have consistently applied the following accounting policies to all periods presented in these consolidated financial statements:

A. BASIS OF CONSOLIDATION:

The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. These consolidated financial statements include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC. Intercompany transactions and balances are eliminated on consolidation.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

B. FOREIGN CURRENCY TRANSACTIONS:

Transactions in foreign currencies are translated to Canadian dollars at the exchange rates in effect on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated to Canadian dollars at the exchange rate in effect at the reporting date. Non-monetary assets denominated in foreign currencies are translated to Canadian dollars at the exchange rate in effect at the date of the transaction. Foreign currency exchange differences are recorded in income in the period incurred.

C. CASH AND CASH EQUIVALENTS:

Cash equivalents include Canadian money market funds (overnight deposits) with financial institutions having original maturity dates of three months or less from the acquisition date, which are subject to an insignificant risk of changes in their fair value, and are used by the Corporation in the management of its short-term commitments. Canadian money market funds are highly liquid and form an integral part of the Corporation's cash management.

D. FINANCIAL INSTRUMENTS:

The Corporation classifies its non-derivative financial instruments into the following categories: fair value through income, loans and receivables, held-to-maturity financial assets, available-for-sale financial assets and financial liabilities measured at amortized cost. The classification depends on the purpose for which the financial instruments were acquired.

i. Non-derivative financial assets:

The Corporation initially recognizes loans and receivables on the dates that they originate. All other financial assets are initially recognized on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset. Any interest in such derecognized financial assets that is created or retained by the Corporation is recognized as a separate asset or liability.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

D. FINANCIAL INSTRUMENTS (continued):

i. Non-derivative financial assets (continued):

The Corporation has the following non-derivative financial assets: loans and receivables.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in active markets. Such assets are measured initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for doubtful debts and impairment losses (see note 3(I)). The effective interest method is used to recognize the total costs of, or income from, a financial instrument over the life of the instrument.

Loans and receivables are comprised of cash and cash equivalents, accounts receivable, and the receivable from the Interprovincial Lottery Corporation.

ii. Non-derivative financial liabilities:

All financial liabilities are recognized initially on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged, or are cancelled.

The Corporation classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are measured initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method with interest expense recognized in income in the period in which it is incurred.

The Corporation's non-derivative financial liabilities are comprised of cheques issued in excess of funds on hand, prizes payable, accounts payable, accrued and other liabilities, short-term financing and due to the Government of British Columbia.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

D. FINANCIAL INSTRUMENTS (continued):

iii. Offsetting:

Financial assets and financial liabilities are offset and the net amount presented in the consolidated statement of financial position when, and only when, the Corporation has a current, legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

E. INVENTORIES:

Inventories are measured at the lower of cost, determined on a weighted average or first-in, first-out basis, and net realizable value.

The cost of inventories is comprised of directly attributable costs and includes the purchase price plus other costs incurred in bringing the inventories to their present locations. Inventories are written down to their net realizable values when the cost of the inventories is estimated not to be recoverable through use or sale.

F. EMPLOYEE BENEFITS:

i. Short-term employee benefits:

Short-term employee benefits are employee benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the reporting period in which the benefit is earned. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term incentive plans if the Corporation has a present legal or constructive obligation to pay this amount as a result of past service provided by an employee and the obligation can be estimated reliably.

ii. Termination benefits:

Termination benefits are recognized as an expense at the earlier of when the Corporation can no longer withdraw the offer of those benefits and when the Corporation recognizes costs for a restructuring. Benefits payable are discounted to their present value when they are not expected to be settled wholly within 12 months of the reporting date.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

F. EMPLOYEE BENEFITS (continued):

iii. Defined benefit plans:

The Corporation's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of benefit payable in the future that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value and the fair value of any plan assets are deducted.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Corporation, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Re-measurements of the net defined benefit liability (asset), which are comprised of actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income (OCI). BCLC determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in income as employee costs.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in income. The Corporation recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

G. PROPERTY AND EQUIPMENT:

The Corporation's property and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to a working condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of short-term employee benefits for employees working directly on the construction of the qualifying asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

Land and assets under construction are not depreciated. The cost of other assets is depreciated over their estimated useful lives on a straight-line basis, beginning when they are available for use. Depreciation is based on asset cost less estimated residual value and based on the following estimated useful lives:

Asset	Rate
Corporate facilities, systems and equipment	3 to 20 years
Lottery gaming systems and equipment	5 years
eGaming systems and equipment	3 to 5 years
Casino and community gaming systems and equipment	3 to 10 years

The residual values, depreciation methods and useful economic lives of property and equipment are reviewed annually and adjusted if appropriate.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

H. INTANGIBLE ASSETS:

Expenditures incurred in the development or acquisition of computer software products or systems that will contribute to future economic benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Other development costs are recognized in income as incurred.

Development expenditures are capitalized only if the expenditures can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Corporation intends to, and has sufficient resources to, complete development and to use or sell the asset.

The cost of computer software and systems that are acquired by the Corporation includes the purchase price and any expenditures directly attributable to preparing the asset for its intended use.

Capitalized direct labour is comprised of short-term employee benefits for employees working directly on development. Borrowing costs related to the development of qualifying assets are capitalized.

Intangible assets are measured at cost less accumulated amortization and any accumulated impairment losses.

Assets under development are not amortized. The cost of other assets is amortized using the straight-line method over the estimated useful lives of the assets (three to ten years). The residual values, amortization methods and useful economic lives of intangible assets are reviewed annually and adjusted if appropriate.

I. IMPAIRMENT:

i. Financial assets:

Financial assets not classified as at fair value through income are assessed at each reporting date to determine whether there is objective evidence of impairment. An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognized in income. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through income.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

I. IMPAIRMENT (continued):

ii. Non-financial assets:

The carrying amounts of non-financial assets, other than inventories and employee benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Intangible assets under development are tested annually for impairment. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows (cash generating units). An impairment loss is recognized for the amount by which the asset's or cash generating unit's carrying amount exceeds its recoverable amount.

The recoverable amount is the greater of an asset's or cash generating unit's fair value less costs to sell and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit. Impairment losses are recognized in income and are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

J. PROVISIONS:

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized in income as a financing cost in other expenses.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

K. REVENUE:

Revenue is measured at the fair value of the consideration received or receivable. Revenue is earned through various distribution channels.

The Corporation's revenue recognition policies are as follows:

i. Revenue:

Revenue from lottery tickets is recognized at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue.

Revenue, net of buybacks, for all instant ticket games is recognized at the time of the transfer of legal ownership to a retailer.

Revenue from slot machines and table games is recognized, net of prizes paid and deferrals under customer loyalty programs, in the same period in which the games are played.

Revenue from the operation of bingo games is recognized in the same period in which the games are played.

Revenue from sports betting is recognized in the period in which the bets settle. Receipts for bets that are received before March 31 for sporting events that occur subsequent to that date are recorded as deferred revenue.

ii. Customer loyalty programs:

The Corporation has several customer loyalty incentive programs whereby patrons can receive free or discounted goods and services. Some of the customer loyalty incentive programs allow customers to earn points based on the volume of play during gaming sessions. These points are recorded as a deliverable separate from current play in the revenue transaction.

For programs that provide patrons the right to receive free or discounted goods or services (including free play), the revenue, as determined by the fair value of the undelivered goods and services, is deferred until the promotional consideration is provided to the customer or expires.

iii. Net win:

Net win represents gaming revenue net of prizes paid.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

L. PRIZES:

Lottery and bingo prize expenses are recorded based on the actual prize liability experienced for each game.

Instant ticket games prize expenses are recorded at the theoretical prize liabilities for each game concurrently with the recognition of revenue. The actual expense incurred each year will vary from theoretical estimates based on the actual life cycle of the game. Over the life of a game, the actual prize expense will closely approximate the theoretical expense.

Unclaimed lottery prizes are recorded as prizes payable until the prizes are claimed, discontinued or expire. Expired prizes are recorded as reductions in prize expense and prize liability in the year of expiry.

Unclaimed prizes of national lottery games are administered by the Interprovincial Lottery Corporation.

Sports betting prize expenses are recorded based on the actual prizes paid for each bet.

Progressive jackpots:

The Corporation has several progressive jackpot games, each of which may be comprised of a seed (or base) as well as an incremental portion which increases by allotting a portion of each player's wager to the pot. BCLC recognizes such amounts as a prize payable at the time the Corporation has an obligation with regard to the jackpot funds.

M. COMMISSIONS:

Commissions paid to lottery retailers are based on revenue earned by BCLC. BCLC records these commission expenses as revenue is earned.

Commissions paid to gaming facility service providers, including commissions for facility development, are based on net win generated in accordance with underlying operating service agreements. BCLC recognizes commission expenses as net win is earned. Commissions for facility development are based on a commission structure employed by BCLC that enables gaming facility service providers to earn additional commission up to contractually determined limits.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

N. LEASES:

At inception of an arrangement, the Corporation determines whether the arrangement is or contains a lease.

Leases in which the Corporation assumes substantially all the risks and rewards of ownership are classified as financing leases. Upon initial recognition, a leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under financing leases are apportioned between the financing expense and the reduction of the outstanding liability. The financing expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leases other than financing leases are classified as operating leases and are not recognized in the consolidated statement of financial position. Payments made under operating leases are recognized in income on a straight-line basis over the terms of the leases.

O. NEW STANDARDS ISSUED BUT NOT YET ADOPTED:

A number of new standards and amendments to standards are not yet effective and have not been applied in preparing these consolidated financial statements. Those which may be relevant to the Corporation are set out below. The Corporation does not plan to adopt these standards early.

i. IFRS 9 *Financial Instruments* (IFRS 9):

IFRS 9, published in July 2014, replaces the existing guidance in IAS 39 *Financial Instruments: Recognition and Measurement*. IFRS 9 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets. It also carries forward the guidance on recognition and derecognition of financial instruments from IAS 39 and includes a new general hedge accounting standard which aligns hedge accounting more closely with risk management.

IFRS 9 is effective for annual reporting periods beginning on or after January 1, 2018, with early adoption permitted. At the date of these consolidated financial statements, the impact of this new standard is unknown. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2019.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

O. NEW STANDARDS ISSUED BUT NOT YET ADOPTED (continued):

ii. IFRS 15 *Revenue from Contracts with Customers* (IFRS 15):

IFRS 15, published in May 2014, establishes a comprehensive framework for determining whether, how much, and when revenue is recognized. It replaces existing revenue recognition guidance, including IAS 18 *Revenue*, IAS 11 *Construction Contracts* and IFRIC 13 *Customer Loyalty Programmes*.

IFRS 15 is effective for annual reporting periods beginning on or after January 1, 2018, with early adoption permitted. At the date of these consolidated financial statements, the impact of this new standard is unknown. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2019.

iii. IFRS 16 *Leases* (IFRS 16):

IFRS 16, published in January 2016, establishes principles for the recognition, measurement, presentation and disclosure of leases with the objective of ensuring that lessees and lessors provide relevant information that faithfully represents those transactions. It replaces existing lease guidance, including IAS 17 *Leases*, IFRIC 4 *Determining whether an arrangement contains a lease*, SIC-15 *Operating Leases - Incentives* and SIC-27 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

IFRS 16 is effective for annual reporting periods beginning on or after January 1, 2019, with early adoption permitted only if IFRS 15 is also adopted. At the date of these consolidated financial statements, the impact of this new standard is unknown. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2020.

The following amended standards are not expected to have a significant impact on the Corporation's consolidated financial statements.

- *Clarification of Acceptable Methods of Depreciation and Amortization (Amendments to IAS 16 and IAS 38).*
- *Disclosure Initiative (Amendments to IAS 1 and IAS 7).*

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management:

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk and market risk.

This note presents information on how the Corporation manages those financial risks.

A. GENERAL:

BCLC's Board is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile.

The Board uses BCLC's Risk Committee for monitoring the principal risks facing the Corporation. Strategic and business risks are also considered as part of the strategic and business planning processes. The Risk Committee oversees and reports back to the Board on the Corporation's risk management functions.

The Board uses BCLC's Audit Committee to assist in the review of financial risks. The Audit Committee oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate and timely management and financial information.

The Corporation has adopted a formal risk management strategy and process (in accordance with international risk management standards) to identify significant risks, to assess control systems and to adopt risk treatment plans when appropriate. Quarterly reports on risk management activities and the risk profile of the Corporation are produced for the Executive Committee and the Risk Committee.

The Corporation also has a division focused on corporate security and compliance. Further, the Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control and compliance.

B. CREDIT RISK:

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its contractual obligations to the Corporation. Credit risk arises principally from the Corporation's trade receivables, net win less commissions outstanding, gaming cash floats, and cash and cash equivalents.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management (continued):

B. CREDIT RISK (continued):

Trade receivables, net win less commissions outstanding and gaming cash floats

The major third parties transacting with the Corporation, which include lottery retailers and gaming facility service providers, require registration with Gaming Policy and Enforcement Branch (GPEB) before doing business with BCLC.

The Corporation is not materially exposed to any one individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is requested, while not exposing the Corporation to unacceptable risks. Credit assessments may be completed for new retailers (with the exception of registered charities), retailers who have experienced insufficient fund occurrences or where there is a concern that a retailer might be experiencing financial difficulties.

Security is obtained from lottery retailers who are considered high financial risks or from lottery retailers where minimal credit information is available. Security may include Irrevocable Standby Letters of Credit, security deposits, or personal guarantees. The Corporation may secure net win less commissions that would be outstanding from gaming facility service providers through security deposits or Irrevocable Standby Letters of Credit. This security also covers gaming cash floats owned by the Corporation and provided by the Corporation to certain gaming facility service providers. While the Corporation is materially exposed to two different gaming facility service providers, their letters of credit and daily cash sweeps made by the Corporation mitigate the risk of material default for financial assets owned by the Corporation.

The Corporation's PlayNow.com sales are paid in advance through credit card, debit card, or online bill payment transactions.

As at March 31, 2016, the net win less commissions owing to the Corporation from the two largest gaming facility service providers accounts for \$11,449 (2015: \$8,255) of the accounts receivable carrying amount.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management (continued):

B. CREDIT RISK (continued):

Trade receivables, net win less commissions outstanding and gaming cash floats

(continued)

The maximum exposure to credit risk for trade receivables, net win less commissions outstanding and gaming cash floats at the reporting date by type of debtor is represented by the carrying amounts less any Irrevocable Standby Letters of Credit or security deposits. These amounts are listed as follows:

	2016	2015
Maximum exposure	\$ 79,444	\$ 82,303
Collateral	(65,215)	(64,698)
Net exposure	\$ 14,229	\$ 17,605

Normal credit terms for trade receivables or net win less commissions outstanding are payment within 30 days. As at March 31, 2016 and 2015, there were no trade receivables or net win less commissions outstanding for more than 60 days.

Cash and cash equivalents

Cash and cash equivalents, excluding gaming cash floats, are held with banks and counterparties which have high credit ratings and minimal market risk. Cash equivalents are limited to short-term debt securities with minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

The Corporation has a formal policy and guidelines in place for cash equivalents that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

A policy has been established that outlines various asset mix range percentages for low-risk investments restricted to short-term pooled money market funds or bond investments.

The maximum exposure to credit risk for cash and cash equivalents, excluding gaming cash floats, is represented by the carrying amounts at the reporting date (note 5).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management (continued):

B. CREDIT RISK (continued):

Concentrations

The Corporation has significant business arrangements with two gaming facility service providers which account for the majority of its casino and community gaming business. The Corporation also has arrangements with other gaming facility service providers and approximately 3,900 lottery retailers. Credit risk related to service providers or lottery retailers is mitigated through Irrevocable Standby Letters of Credit or security deposits, as well as by the distribution of risk across a large number of lottery retailers.

The Corporation has a number of business relationships with suppliers of goods and services. Among these are arrangements for ticket printing, as well as critical gaming hardware and software. In addition, the Corporation maintains a significant number of other relationships with suppliers of goods and services which are within the normal parameters of the Corporation's business and the gambling industry.

C. LIQUIDITY RISK:

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan (FAL) program. Under this agreement, the Corporation may borrow up to \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date the durations of the loans have not exceeded 90 days.

The Corporation also has a \$10 million unused demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2015: prime rate).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management (continued):

C. LIQUIDITY RISK (continued):

The Corporation's Finance division manages liquidity risk by forecasting and assessing actual cash flow requirements on an on-going basis, as well as by planning for short-term liquidity with investment maturities chosen to ensure that sufficient funds are available to meet the Corporation's financial obligations.

Invested funds represent temporary cash surplus balances resulting from unclaimed prize money and money from normal operations held in advance of its transfer to the Government of British Columbia (note 14). As a result of fluctuating cash flow requirements and to minimize financial risk, the Corporation maintains a high degree of liquidity.

The contractual maturities of all financial liabilities as at March 31, 2016 and 2015 are three months or less, except for \$816 (2015: \$21,400) which matures in more than three months but fewer than twelve.

D. MARKET RISK:

Market risk is the risk that changes in market prices will affect the fair value of or future cash flows from a financial instrument. Market risk includes currency risk, interest rate risk and other price risk. BCLC is exposed to interest rate risk which is described below.

Interest rate risk

The Corporation is exposed to interest rate risk through its short-term financing agreement with the Government of British Columbia. The terms are set by the Government of British Columbia each time a loan is requested under the FAL agreement. The terms are determined based on market conditions available at that time.

The Corporation mitigates this risk by borrowing the minimum amount necessary over the minimum time period from the Government of British Columbia.

The Corporation's interest-bearing assets are typically invested for short periods due to liquidity considerations. As a result, exposure to interest rate risk is minimized for these assets.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management (continued):

D. MARKET RISK (continued):

Interest rate risk (continued)

The Corporation's interest-bearing financial instruments at the reporting date are as follows:

	2016	2015
Canadian money market funds (overnight deposit) (fixed-rate instruments)	\$ 20,034	\$ 23,686
Short-term financing (fixed-rate instruments)	(150,095)	(140,080)
	<u>\$ (130,061)</u>	<u>\$ (116,394)</u>

Sensitivity analysis

The Corporation does not account for any fixed-rate financial instruments at fair value through income; therefore, a change in interest rates at the reporting date would not affect net income. A change of one per cent in interest rates at the reporting date would have impacted the deficit by \$1,301 (2015: \$1,164).

E. FAIR VALUES:

The carrying amounts of financial assets and financial liabilities not classified as fair value through income approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

4. Financial risk management (continued):

F. OFFSETTING:

The carrying amounts of recognized financial instruments that are set off in the consolidated statement of financial position are as follows:

		Gross financial assets set off	Gross financial liabilities set off	Net financial assets	Related financial assets not set off	Net amount
As at March 31, 2016						
Accounts receivable						
Lottery retailers	\$	30,084	\$ (10,304)	\$ 19,780	\$ –	\$ 19,780
Gaming facility service providers		30,488	(15,188)	15,300	–	15,300
Other		–	–	–	1,321	1,321
	\$	60,572	\$ (25,492)	\$ 35,080	\$ 1,321	\$ 36,401

		Gross financial assets set off	Gross financial liabilities set off	Net financial liabilities	Related financial liabilities not set off	Net amount
As at March 31, 2016						
Accounts payable, accrued and other liabilities	\$	482	\$ (1,329)	\$ (847)	\$ (66,691)	\$ (67,538)

		Gross financial assets set off	Gross financial liabilities set off	Net financial assets	Related financial assets not set off	Net amount
As at March 31, 2015						
Accounts receivable						
Lottery retailers	\$	30,878	\$ (10,546)	\$ 20,332	\$ –	\$ 20,332
Gaming facility service providers		34,871	(18,115)	16,756	–	16,756
Other		–	–	–	2,827	2,827
	\$	65,749	\$ (28,661)	\$ 37,088	\$ 2,827	\$ 39,915

		Gross financial assets set off	Gross financial liabilities set off	Net financial liabilities	Related financial liabilities not set off	Net amount
As at March 31, 2015						
Accounts payable, accrued and other liabilities	\$	672	\$ (1,657)	\$ (985)	\$ (79,611)	\$ (80,596)

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

5. Cash and cash equivalents:

	2016	2015
Gaming cash floats	\$ 43,043	\$ 42,388
Funds held for security deposits	5,685	5,503
Funds held for player accounts	4,889	4,273
Canadian money market funds (overnight deposit)	20,034	23,686
Cash and cash equivalents in the statement of financial position	73,651	75,850
Cheques issued in excess of funds on hand in the statement of financial position	(4,418)	(1,239)
Cash and cash equivalents in the statement of cash flows	\$ 69,233	\$ 74,611

Gaming cash floats are owned by the Corporation and provided by the Corporation to its gaming facility service providers for gaming bankrolls (as specified under the operating service agreements). These floats are located at the gambling locations and are not available for other purposes.

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$5,685 (2015: \$5,503) is included in accounts payable, accrued and other liabilities.

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player account liability in the amount of \$4,889 (2015: \$4,273) is included in accounts payable, accrued and other liabilities.

Select casino service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (gaming accounts). These gaming accounts are accounted for in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of GPEB. No amounts are recorded in the Corporation's financial statements for these gaming accounts. The casino service providers are legally liable for the player funds held in these accounts.

For the year ended March 31, 2016 interest income of \$494 (2015: \$730) was earned.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

6. Accounts receivable:

	2016	2015
Trade receivables and net win less commissions outstanding:		
Lottery retailers	\$ 19,780	\$ 20,332
Gaming facility service providers	15,300	16,756
	35,080	37,088
Other	1,321	2,827
	\$ 36,401	\$ 39,915

7. Inventories:

The major components of inventories are as follows:

	2016	2015
Slot machine spare parts	\$ 4,743	\$ 3,360
Instant tickets	2,890	4,442
Other	1,367	1,241
	\$ 9,000	\$ 9,043

For the year ended March 31, 2016, inventories recognized as an expense amounted to \$17,702 (2015: \$15,446).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits:

	2016	2015
Net defined benefit liability (asset) (Plan A)	\$ 4,316	\$ (2,645)
Net defined benefit liability (Plans B and C)	77,006	81,994
Net employee benefits	\$ 81,322	\$ 79,349

The Corporation contributes to and controls the following post-employment defined benefit plans:

Registered Pension Plan (Plan A)

Plan A is a registered pension plan in the Province of B.C. under the *Pension Benefits Standards Act (British Columbia)* (PBSA). Plan A entitles an employee to receive an annual pension payment after retirement based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and covers substantially all of the Corporation's employees. The pension benefits are partially indexed for inflation after retirement.

Supplementary Pension Plan (Plan B)

Plan B covers employees designated by the Corporation. The pension benefits under Plan B provide designated employees a top-up to Plan A benefits to the extent, if any, that they are limited by the *Income Tax Act* maximum pension rules.

Non-Pension Post-Employment Plan (Plan C)

Plan C covers substantially all of BCLC's employees for post-employment medical, dental and life insurance benefits.

The Corporation, as the plan sponsor and plan administrator, has established the Pension Committee to have primary responsibility for the administration and oversight of the plans and to perform certain delegated responsibilities.

These plans expose the Corporation to foreign currency risk, interest rate risk, longevity risk, inflation risk and other market price risk.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits (continued):

A. FUNDING:

Plan A is funded by employee contributions, employer contributions and investment returns. The Corporation funds Plan A based on the advice of an actuary, in order to provide for the cost of the benefits accruing under the plan and for the proper amortization of any unfunded liability or solvency deficiency, both in accordance with the PBSA, after taking into account the assets of the plan, employee contributions and all other relevant factors. The actuarial assumptions used to determine funding requirements may differ from the assumptions herein.

If at any time the actuary certifies that the net assets available for benefits under Plan A exceed the actuarially-determined present value of the accrued pension benefit obligation, such surplus, or any portion thereof, may be used by the Corporation at its discretion, to reduce its contribution obligations, subject to PBSA restrictions.

The Corporation expects to contribute \$9,541 to Plan A in the year ending March 31, 2017.

Plans B and C are unfunded; as such, the Corporation pays all benefits thereunder as they fall due.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits (continued):

B. MOVEMENT IN NET DEFINED BENEFIT LIABILITY (ASSET):

A reconciliation from the opening balances to the closing balances for net defined benefit liability (asset) and its components is as follows:

	Defined benefit obligation		Fair value of plan assets		Net defined benefit liability (asset)	
	2016	2015	2016	2015	2016	2015
Balance at April 1	\$ 319,306	\$ 248,573	\$ (239,957)	\$ (201,005)	\$ 79,349	\$ 47,568
Included in income						
Current service cost	13,864	10,062	–	–	13,864	10,062
Past service cost	1,054	–	–	–	1,054	–
Interest cost (income)	11,901	11,899	(9,159)	(9,524)	2,742	2,375
Administration cost	–	–	300	300	300	300
	26,819	21,961	(8,859)	(9,224)	17,960	12,737
Included in OCI						
Remeasurements loss (gain):						
Actuarial loss (gain) arising from:						
Demographic assumptions	(3,662)	4,924	–	–	(3,662)	4,924
Financial assumptions	(16,475)	44,753	–	–	(16,475)	44,753
Experience adjustments	4,375	6,243	–	–	4,375	6,243
Return on plan assets excluding interest income	–	–	14,449	(19,463)	14,449	(19,463)
	(15,762)	55,920	14,449	(19,463)	(1,313)	36,457
Other						
Contributions paid by the employer	–	–	(14,674)	(17,413)	(14,674)	(17,413)
Contributions paid by the employee	2,546	2,600	(2,546)	(2,600)	–	–
Benefits paid	(10,317)	(9,748)	10,317	9,748	–	–
	(7,771)	(7,148)	(6,903)	(10,265)	(14,674)	(17,413)
Balance at March 31	\$ 322,592	\$ 319,306	\$ (241,270)	\$ (239,957)	\$ 81,322	\$ 79,349
Represented by:					2016	2015
Net defined benefit liability (asset) (Plan A)					\$ 4,316	\$ (2,645)
Net defined benefit liability (Plans B and C)					77,006	81,994
					\$ 81,322	\$ 79,349

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits (continued):

C. PLAN ASSETS:

Plan assets are comprised of:

2016		Level 1 ¹		Level 2 ²		Total	Asset Mix
Pooled funds							
Canadian equity funds	\$	71,604	\$	–	\$	71,604	30%
Global equity funds		84,202		–		84,202	35%
Fixed income funds		61,091		–		61,091	25%
Debt securities							
Canada real return bonds		–		24,373		24,373	10%
	\$	216,897	\$	24,373	\$	241,270	100%

2015		Level 1 ¹		Level 2 ²		Total	Asset Mix
Pooled funds							
Canadian equity funds	\$	71,047	\$	–	\$	71,047	29%
Global equity funds		82,853		–		82,853	34%
Fixed income funds		62,887		–		62,887	27%
Debt securities							
Canada real return bonds		–		23,170		23,170	10%
	\$	216,787	\$	23,170	\$	239,957	100%

¹ The fair values of Level 1 assets are determined based on quoted prices in active markets.

² The fair values of Government of Canada real return bonds are determined based on price quotations. However, as the underlying market in which these instruments are traded is not considered active, the bonds are classified as Level 2 in the fair value hierarchy.

Plan contributions are invested in equities and bonds. With consideration to the long-term nature of the plan liabilities, and the shorter-term liquidity needs for payments to retirees, the Corporation has a general target allocation of 60 per cent equities and 40 per cent bonds. As a general policy, and in accordance with the relevant regulations, the Corporation has adopted the investment guidelines of the PBSA for defining permissible investment activities for money held in trust. Each investment manager is expected to actively manage Plan A's assets within the parameters of the strategic asset mix comprising 40 to 70 per cent equity securities, 30 to 50 per cent investment funds and debt securities and 0 to 10 per cent cash and cash equivalents.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits (continued):

D. DEFINED BENEFIT OBLIGATION:

i. Actuarial valuation and assumptions:

An actuarial valuation is required, at a minimum, every three years to assess the financial position of Plan A. The most recent actuarial valuation of Plan A for funding purposes was made by Mercer (Canada) Limited, an independent firm of consulting actuaries, as of December 31, 2013. The defined benefit obligation for Plan A has been based on this valuation, with adjustments made for cash flows and material events since this date. The next required actuarial valuation will be made as of December 31, 2016.

There is no statutory actuarial valuation requirement for Plan B. The defined benefit obligation for Plan B is based on data collected for those members as of March 31, 2016.

There is no statutory actuarial valuation requirement for Plan C; however, an actuarial valuation is completed every three years on Plan C. An actuarial valuation of Plan C was performed by Morneau Shepell Ltd., an independent firm of consulting actuaries, as of December 31, 2015. The defined benefit obligation for Plan C has been based on this valuation.

The principal actuarial assumptions at the reporting date (expressed as weighted averages) were as follows:

	Plans A and B		Plan C	
	2016	2015	2016	2015
Discount rate:				
Defined benefit obligation	3.80%	3.75%	3.80%	3.75%
Benefit cost	3.75%	4.65%	3.75%	4.65%
Rate of compensation increase for the fiscal year	2.00%	0.00%	-	-
Future compensation increases	2.00%	2.00%	-	-
Inflation	1.75%	2.00%	-	-
Initial weighted-average health care trend rate	-	-	5.25%	5.82%
Ultimate weighted-average health care trend rate	-	-	4.21%	4.50%
Year ultimate reached	-	-	2026	2029
Assumed life expectations on retirement at age 65				
Current pensioners				
Male	23.1	23.0	23.1	23.0
Female	25.0	24.9	25.0	24.9
Retiring in 20 years				
Male	24.1	24.0	24.1	24.0
Female	25.9	25.9	25.9	25.9

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits (continued):

D. DEFINED BENEFIT OBLIGATION (continued):

i. Actuarial valuation and assumptions (continued):

Change in estimate

During the year, the Corporation engaged a new independent actuary. As a result of this change, the Corporation adopted the new independent actuary's single-rate yield curve for determining the discount rate used in the measurement of its defined benefit plans. The new single-rate yield curve is substantially consistent with the guidance issued by the Canadian Institute of Actuaries. The change in estimate has been accounted for in the current year without restatement of prior periods. The effect of this change in estimate is an increase of approximately \$10,800 in the defined benefit obligation as at March 31, 2016. The effect of this change in future years is impracticable to estimate.

ii. Sensitivity analysis:

Changes at March 31, 2016 to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts as follows:

	Effect on the defined benefit obligation			
	2016		2015	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	\$ (47,053)	\$ 60,815	\$ (51,606)	\$ 67,620
Future compensation increase (1% movement)	6,991	(5,890)	8,092	(6,253)
Inflation (1% movement)	13,764	(11,910)	16,633	(15,103)
Health care cost trend rate (1% movement)	9,792	(8,297)	11,319	(9,050)
Future mortality (10% movement)	(5,430)	5,895	(5,968)	6,595

In practice, it is unlikely that one assumption would change, with all other assumptions remaining constant, since changes in some of the assumptions may be interdependent; however, this analysis does provide an approximation of the sensitivity of the assumptions shown.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

8. Employee benefits (continued):

D. DEFINED BENEFIT OBLIGATION (continued):

iii. Maturity profile of plan membership:

The breakdown of the defined benefit obligation at March 31, 2016 (as a percentage of the total) in respect of active employees, former employees who have not yet started receiving a pension (deferred vested), and former employees and other beneficiaries receiving a pension (retirees), is as follows:

	Defined benefit obligation	
	2016	2015
Active members	46%	49%
Deferred vested members	5%	5%
Retirees	49%	46%
Total	100%	100%

At March 31, 2016, the weighted-average duration of the defined benefit obligation was 18.2 years (2015: 19.2 years).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

9. Property and equipment:

	Land	Corporate facilities, systems and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
Cost							
Balance at April 1, 2014	\$ 700	\$ 83,896	\$ 106,188	\$ 7,421	\$ 383,093	\$ 11,798	\$ 593,096
Additions	355	4,213	1,687	228	36,167	8,484	51,134
Transferred to systems and equipment	–	1,252	2,379	18	5,271	(8,920)	–
Disposals and retirements	–	(1,036)	(4,488)	(16)	(19,849)	–	(25,389)
Balance at March 31, 2015	1,055	88,325	105,766	7,651	404,682	11,362	618,841
Additions	1,634	8,334	5,033	–	36,125	8,813	59,939
Transferred to systems and equipment	–	3,577	1,420	–	4,730	(9,727)	–
Disposals and retirements	–	(2,024)	(1,784)	–	(12,600)	–	(16,408)
Balance at March 31, 2016	\$ 2,689	\$ 98,212	\$ 110,435	\$ 7,651	\$ 432,937	\$ 10,448	\$ 662,372
Accumulated depreciation							
Balance at April 1, 2014	\$ –	\$ 63,893	\$ 96,801	\$ 5,539	\$ 250,716	\$ –	\$ 416,949
Depreciation for the year	–	7,091	3,544	947	33,466	–	45,048
Disposals and retirements	–	(1,012)	(4,474)	(16)	(18,642)	–	(24,144)
Balance at March 31, 2015	–	69,972	95,871	6,470	265,540	–	437,853
Depreciation for the year	–	6,705	4,486	501	39,827	–	51,519
Disposals and retirements	–	(1,981)	(1,747)	-	(11,638)	–	(15,366)
Balance at March 31, 2016	\$ –	\$ 74,696	\$ 98,610	\$ 6,971	\$ 293,729	\$ –	\$ 474,006
Carrying amounts							
At March 31, 2015	\$ 1,055	\$ 18,353	\$ 9,895	\$ 1,181	\$ 139,142	\$ 11,362	\$ 180,988
At March 31, 2016	\$ 2,689	\$ 23,516	\$ 11,825	\$ 680	\$ 139,208	\$ 10,448	\$ 188,366

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

10. Intangible assets:

The intangible assets balance represents purchased and internally-generated software assets.

	Software	Assets under development	Total
Cost			
Balance at April 1, 2014	\$ 131,916	\$ 26,071	\$ 157,987
Acquisitions - separately acquired	8,803	6,468	15,271
Acquisitions - internally generated	1,940	763	2,703
Borrowing costs capitalized	–	376	376
Transferred to software	16,692	(16,692)	–
Disposals and retirements	(4,255)	–	(4,255)
Balance at March 31, 2015	155,096	16,986	172,082
Acquisitions – separately acquired	3,276	2,660	5,936
Acquisitions – internally generated	1,934	411	2,345
Borrowing costs capitalized	2	25	27
Transferred to software	7,202	(7,202)	–
Disposals and retirements	(3,389)	–	(3,389)
Balance at March 31, 2016	\$ 164,121	\$ 12,880	\$ 177,001
Accumulated amortization			
Balance at April 1, 2014	\$ 72,298	\$ –	\$ 72,298
Amortization for the year	20,319	–	20,319
Disposals and retirements	(4,255)	–	(4,255)
Balance at March 31, 2015	88,362	–	88,362
Amortization for the year	22,140	–	22,140
Disposals and retirements	(3,186)	–	(3,186)
Balance at March 31, 2016	\$ 107,316	\$ –	\$ 107,316
Carrying amounts			
At March 31, 2015	\$ 66,734	\$ 16,986	\$ 83,720
At March 31, 2016	\$ 56,805	\$ 12,880	\$ 69,685

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

11. Prizes payable:

	2016	2015
Lottery	\$ 28,123	\$ 24,050
Casino and community gaming	5,001	4,701
	\$ 33,124	\$ 28,751

12. Accounts payable, accrued and other liabilities:

	2016	2015
Trade payables	\$ 17,862	\$ 18,192
Accrued expenses	30,361	47,443
Indirect tax payable	5,747	4,074
Other	13,568	10,887
	\$ 67,538	\$ 80,596

13. Short-term financing:

	2016	2015
Government of British Columbia, loans, payable in single instalments including interest ranging from \$10 to \$26 at rates ranging from 0.35% to 0.42%, unsecured, due between April 14, 2016 and May 13, 2016	\$ 150,095	\$ –
Government of British Columbia, loans, payable in single instalments including interest ranging from \$4 to \$25 at rates ranging from 0.50% to 0.63%, unsecured, due between April 7, 2015 and April 16, 2015	–	140,080
	\$ 150,095	\$ 140,080

For the year ended March 31, 2016 interest on short-term financing of \$691 (2015: \$856) was recognized as an expense.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

14. Distributions to the Government of British Columbia:

In accordance with the *Gaming Control Act* (B.C.), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 15), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. The Corporation's transfer to the Government of British Columbia occurs four weeks after each fiscal month-end. The Corporation does not retain any earnings.

15. Distributions to the Government of Canada:

The ILC makes inflation-adjusted payments to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field. The Corporation remits British Columbia's share of the above payments to the ILC.

16. Interprovincial Lottery Corporation:

The Corporation's share of the ILC prize and ticket printing costs for national games is recognized in prize expense and ticket printing expense, respectively, in accordance with the recognition of revenue. The Corporation's share of the ILC's interest income less operating expenses is included in other expenses in the consolidated statement of comprehensive income.

17. Commitments:

Operating leases

Commitments for minimum lease payments in relation to non-cancellable operating leases for premises, vehicles and office equipment are as follows:

2017	\$4,861
2018	4,444
2019	3,914
2020	3,344
2021	3,070
Thereafter	16,067

The Corporation leases its Vancouver office and warehouse space under operating leases. The leases commenced May, 2011 and have a term of 15 years. The lease payments are increased every five years by a predetermined amount as set out in the contract terms.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

17. Commitments (continued):

Operating leases (continued)

The Corporation leases a number of lottery retail locations under non-cancellable operating leases. These leases typically run for a period of five years. Many of these lease agreements include a base amount and an additional contingent rent amount based on sales volume of the retail location. In turn, the Corporation has entered into cancellable operating agreements with lottery retailers to operate these locations. These agreements have standard terms and are indeterminate in length. As part of the agreement to operate a location, the retailers pay contingent location fees that are reviewed, negotiated and adjusted as necessary.

The Corporation leases a fleet of vehicles and office equipment under operating lease agreements. These leases generally have five year terms.

During the year ended March 31, 2016, \$21,259 (2015: \$20,043) was recognized as an expense in the consolidated statement of comprehensive income in respect of non-cancellable and cancellable operating leases. The Corporation recognized income of \$3,115 (2015: \$2,643) in respect of rent under cancellable operating agreements with lottery retailers.

Capital commitments

As of March 31, 2016, the Corporation is committed to incur capital expenditures relating to property and equipment and intangible assets of \$9,350 (2015: \$22,016). These commitments are expected to be settled in the following year.

Joint Illegal Gaming Investigation Team

BCLC is committed to funding the new Joint Illegal Gaming Investigation Team, in combination with funding from the federal government through the Provincial Police Service Agreement. BCLC will provide funding for the external policing costs related to this team located within the Combined Forces Special Enforcement Unit of B.C. This funding commitment is estimated to be \$1,800 in the fiscal year ended March 31, 2017 and \$3,000 annually in subsequent years.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

18. Contingencies:

The Corporation has been named as a defendant in several lawsuits as well as other disputes in the ordinary course of business. A provision is recognized only when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. BCLC is required to have all indemnification obligations approved by the B.C. Government Risk Management Branch. These indemnifications are customary in the industry and typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third-party claims. The nature of these agreements prevents the Corporation from making reasonable estimates of the maximum potential amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the consolidated financial statements for these indemnifications.

19. Related party transactions:

BCLC is a wholly-owned Crown corporation of the Government of British Columbia.

All transactions with the Government of British Columbia ministries, agencies and Crown corporations occurred in the normal course of operations and are on terms comparable to those with other entities that are not government-related.

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Vice-Presidents. The compensation for key management personnel is shown below:

		2016		2015
Short-term employee benefits	\$	2,269	\$	2,209
Pension and post-employment benefits		155		186
Termination benefits		306		194
Other		-		(48)
	\$	2,730	\$	2,541

The Corporation contributes to defined benefit plans. Transactions with these plans are disclosed in note 8. Other related party transactions have been disclosed in note 14.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2016

(in thousands of Canadian dollars)

20. Indirect tax expense:

As a provincial gaming authority, BCLC is a prescribed registrant under the *Games of Chance Goods and Services Tax (GST)/Harmonized Sales Tax (HST) Regulations* of the *Excise Tax Act* (the Regulations). The Corporation makes GST remittances to the Government of Canada pursuant to the Regulations. The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations resulting in the direct payment of additional GST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similar to other GST registrants.

Provincial Sales Tax is calculated and remitted to the Province of British Columbia pursuant to the *Provincial Sales Tax Act*.

British Columbia Lottery Corporation

SCHEDULE D

Schedule of Debts

March 31, 2016

British Columbia Lottery Corporation

Schedule of Debts

For the Fiscal Year Ended March 31, 2016

Per Section 2 (2) of the *Financial Information Act*, the British Columbia Lottery Corporation has no long-term debts as at March 31, 2016.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 4 (2):

The long term debt referred to in subsection (1) (a) is a debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

SCHEDULE E

Schedule of Guarantee and Indemnity Agreements

March 31, 2016

Schedule of Guarantee and Indemnity Agreements

Name of Company	Date Approved
CINEPLEX ENTERTAINMENT LP and BCLC Corporate Rental Agreement	April 9, 2015
CORPORATE EXPRESS CANADA INC. and BCLC Staples Advantage Canada Purchase Agreement	April 15, 2015
CHERRY LANE SHOPPING CENTRE HOLDINGS LTD. and BCLC Lease Extension and Amending Agreement	April 21, 2015
MOBIUS SOLUTIONS LTD. and BCLC Service Agreement for use of internet-based Optimove marketing campaign personalization	April 27, 2015
CANADIAN IMPERIAL BANK OF COMMERCE ("CIBC") and BCLC CIBC GIC's Deposits & Payments Services Agreement	May 15, 2015
OPENBET TECHNOLOGIES LIMITED, BCLC and BC LOTTOTECH INTERNATIONAL INC. Software License, Development and Support Agreement	May 29, 2015
CIBC and BCLC Centralized Cash Control Services - Schedules	June 1, 2015
SASKATCHEWAN INDIAN GAMING AUTHORITY and BCLC GameSense License Agreement	June 26, 2015
BC PAVILION CORPORATION and BCLC License Agreement re: Vancouver Convention Centre Responsible Gambling conference	August 13, 2015
OPENBET TECHNOLOGIES LIMITED, BCLC and BC LOTTOTECH INTERNATIONAL INC. Software License, Development and Support Agreement re: software for retail channels	August 20, 2015
INSTITUTE OF COMMUNICATION AGENCIES and BCLC Release Form re: 2015 Lotus Awards Competition	August 26, 2015
DOUBLEDUTCH INC. and BCLC Terms of Service re: use of content management system	August 26, 2015
VANCOUVER PARTYWORKS INTERACTIVE CO INC. and BCLC Rental & Entertainment Agreement re: equipment rental	August 31, 2015
OKIOK DATA LTD. and BCLC Master Services Agreement	August 31, 2015
DOUBLECLICK, A DIVISION OF GOOGLE, and BCLC DoubleClick Advertising Platform Agreement	August 31, 2015
2725312 CANADA INC. (BENTALL) and BCLC Tenant Function & Use of Patio Area Agreement	September 3, 2015

Name of Company	Date Approved
OPTRUST RETAIL INC. and BCLC Lease Extension and Amending Agreement re: lottery kiosk at Village Green Shopping Centre	September 10, 2015
TELEVISION BUREAU OF CANADA INC. and BCLC Agreement re: telecaster services	September 17, 2015
HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA as represented by the Minister of Technology, Innovation and Citizens' Services and BCLC and BC LOTTOTECH INTERNATIONAL INC. General Services Agreement re: asset disposal, recycling and shredding services	September 23, 2015
CALIFON PRODUCTIONS INC, SONY PICTURES TELEVISION INC., CBS TELEVISION DISTRIBUTION, IGT and BCLC Indemnity Agreement re: Wheel of Fortune	October 6, 2015
PELLEX HOLDINGS LTD. and BCLC Lease Extension and Amending Agreement re: lottery kiosk at Tamarack Centre	October 16, 2015
ABERDEEN KAMLOOPS MALL LIMITED and BCLC Lease Agreement re: Kamloops mall kiosk	October 21, 2015
COMPUGEN INC., CISCO SYSTEMS CAPITAL CANADA CO. and BCLC Master Installment Payment Agreement	October 22, 2015
APPLE INC. and BCLC Apple Developer Program License Agreement	October 28, 2015
CITY OF KAMLOOPS and BCLC Rental permit	November 12, 2015
TELEVISION BUREAU OF CANADA INC. and BCLC Revised Agreement re: telecaster services	November 24, 2015
BCIMC REALTY CORPORATION and BCLC Lease Extension and Amending Agreement re: Westshore Town Centre shopping mall kiosk	November 26, 2015
HUSKY OIL LIMITED and BCLC Offer to Purchase	November 28, 2015
NBX MERCHANT SERVICES INC. and BCLC Master Services Agreement re: online payment processing services	December 16, 2015
ONTREA INC., IVANHOE CAMBRIDGE II INC. and BCLC Lease Agreement re: Richmond Centre South Unit Z011	December 21, 2015
IVANHOE CAMBRIDGE II INC. and BCLC Lease Agreement re: Metrotown K1 and K2	January 4, 2016
585562 BC LTD. and BCLC Lease Agreement re: Unit 300 Sevenoaks Shopping Centre	January 12, 2016
585562 BC LTD. and BCLC Lease Agreement re: Unit K0002 Sevenoaks Shopping Centre	January 12, 2016

Name of Company	Date Approved
HOCKEY CANADA and BCLC 2016 IIHF Women's World Championship Sponsorship Agreement	January 18, 2016
CHIEFS DEVELOPMENT GROUP and BCLC Rental Agreement re: Prospera Centre	January 20, 2016
HOOTSUITE MEDIA INC. and BCLC Hootsuite SAAS Agreement	January 22, 2016
CITY OF NEW WESTMINSTER and BCLC License Agreement re: Anvil Centre rental	January 29, 2016
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD. and BCLC Lease Agreement re: Unit MRU6	February 2, 2016
THOMPSON RIVERS UNIVERSITY and BCLC Event Contract re: rental	February 5, 2016
LOON PROPERTIES (DAWSON CREEK) INC. Lease extension agreement re: lottery kiosk Dawson Creek Mall ¹	
PAN PACIFIC VANCOUVER Group agreement re: room rentals for New Horizons conference ²	

¹ This is an extension to a lease agreement in place since October 1995. The extension has been submitted to the Risk Management Branch.

² Indemnification clause identified in the contract during the 2016 fiscal year after the agreement was signed. Upon identification, the Risk Management Branch was notified. Agreement concluded February 5, 2016.

British Columbia Lottery Corporation

SCHEDULE F

Schedule of Payment to Suppliers of Goods and Services

March 31, 2016

British Columbia Lottery Corporation

Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2016

Vendor	Amount
0579467 BC LTD	\$ 79,506
0701150 BC LTD	30,851
0702009 BC LTD	33,973
0708597 BC LTD	91,919
0711380 BC LTD	70,062
0713001 BC LTD	32,088
0729886 BC LTD	38,039
0731331 BC LTD	26,127
0733244 BC LTD	3,000,526
0743888 BC LTD	77,575
0764129 BC LTD	39,734
0767958 BC LTD	90,613
0774269 BC LTD	43,951
0776688 BC LTD	43,200
0777284 BC LTD	35,414
0779285 BC LTD	63,671
0782553 BC LTD	25,715
0788197 BC LTD	74,702
0805637 BC LTD	28,094
0806172 BC LTD	34,130
0818757 BC LTD	42,392
0847964 BC LTD	27,528
0850679 BC LTD	122,574
0856126 BC LTD	98,511
0865186 BC LTD	25,584
0868089 BC LTD	47,277
0871087 BC LTD	28,343
0871616 BC LTD	25,295
0883515 BC LTD	39,799
0885611 BC LTD	40,779
0893629 BC LTD	30,458
0905677 BC LTD	27,818
0911403 BC LTD	35,384
0918647 BC LTD	33,124
0930692 BC LTD	32,650
0931615 BC LTD	25,080
0932008 BC LTD	40,316
0941021 BC LTD	31,120
0945737 BC LTD	32,791
0953504 BC LTD	26,250
0954452 BC LTD	46,817
0956824 BC LTD	55,358
0961448 BC LTD	30,945
0963634 BC LTD	100,600
0966181 BC LTD	29,391

Vendor	Amount
0966717 BC LTD	105,204
0967985 BC LTD	110,551
0968984 BC LTD	48,320
0969149 BC LTD	54,054
0973581 BC LTD	37,411
0974552 BC LTD	60,495
0977444 BC LTD	33,547
0985654 BC LTD	29,505
0985926 BC LTD	25,308
0990715 BC LTD	163,276
0991554 BC LTD	32,850
0996016 BC LTD	73,186
0999396 BC LTD	25,375
1008075 BC LTD	38,587
1013780 BC LTD	46,541
1014020 BC LTD	28,221
1017182 BC LTD	45,874
1023970 BC LTD	36,874
1026204 BC LTD	29,528
1027631 BC LTD	25,085
1032308 BC LTD	32,324
1224119 ALBERTA INC	27,629
1650236 ALBERTA LTD	29,255
1660258 ALBERTA LTD	29,791
1909047 ONTARIO LIMITED	41,543
243045 ALBERTA LTD	5,392,793
2725312 CANADA INC	4,039,496
2725312 CANADA INC & 2973758 CANADA INC	73,585
338089 BC LTD	48,293
3671712 CANADA INC	28,350
372831 BC LTD	139,380
4028546 CANADA INC	146,962
4038 INVESTMENTS LTD	29,050
452438 BC LTD	34,676
454486 BC LTD	30,545
470695 BC LTD	120,058
482631 BC LTD	86,423
492354 BC LTD	34,695
49TH PARALLEL GROCERY LTD	51,232
511568 BC LTD	31,002
528822 BC LTD	82,984
576885 BC LTD	45,896
578038 BC LTD	65,600
578097 BC LTD	34,390
585 HOLDINGS LTD	2,362,549
585886 BC LTD	86,013
596140 BC LTD	184,700
604402 NB LTD	623,507
605723 BC LTD	26,730
614540 BC LTD	47,665
632166 BC LTD	70,254

Vendor	Amount
634102 BC LTD	29,799
639503 BC LTD	86,263
6407897 CANADA INC	147,577
642428 BC LTD	25,260
65252 BC LTD	47,332
653457 BC LTD	29,799
655131 BC LTD	73,921
657816 BC LTD	41,728
658769 BC LTD	30,494
660117 BC LTD	32,921
661664 BC LTD	123,405
662381 BC LTD	113,213
663353 BC LTD	41,219
679978 BC LTD	86,649
686729 BC LTD	64,199
716103 BC LTD	29,482
7-ELEVEN CANADA INC	3,623,157
8591857 CANADA LTD	266,727
8946876 CANADA INC	62,831
A & H PEACOCK HOLDINGS LTD	59,923
A IN HOLDINGS CORPORATION	66,365
AAROE HOLDINGS LTD	30,025
ABBOTSFORD RACQUETS CLUB INC	52,727
ABDUL-MALIK MAQWJI	158,953
ABHAY ENTERPRISES LTD	432,876
ACRES ENTERPRISES LTD	3,957,514
ADOBE SYSTEMS INCORPORATED	72,152
ADVANCED PARKING SYSTEMS LTD	304,109
AEM CONSULTING INC	108,607
AFARIN HOLDINGS LTD	60,290
AGENCES W. PELLETIER (1980) INC	54,463
AIMIA PROPRIETARY LOYALTY	119,908
AKRAN MARKETING	31,920
ALAN WILLISON	70,556
ALBERNI MARKET	29,711
ALBERNI VALLEY GAMING ASSOCIATION	2,677,778
ALL DAY ALL NITE	25,986
ALLURE VENTURES	28,623
ALTABAILEY HOLDINGS LTD	69,082
AMERINDER TICKET SALES	80,660
AMPVIC DEVELOPMENT INC	43,328
ANAF #100	59,247
ANAF #302	25,683
ANAF #5	37,962
ANGEL PLAYING CARDS USA INC	532,238
ANNA BROAD & MARINA SEXTON	99,947
ANNEX CONSULTING GROUP INC	133,749
ANUP KUMAR SHARMA & SONS LTD	33,638
ANURADHA GARG & JYOTI AGGARWAL	70,032
ARDENTA LIMITED	458,070
ARI FINANCIAL SERVICES INC	82,790

Vendor	Amount
ARISTOCRAT TECHNOLOGIES CANADA INC	15,368,869
ARKYANA HOSPITALITY INC	27,605
ARROW GAMES CORPORATION	40,350
ARTHUR GRACE VENTURES	50,166
ASA JI ENTERPRISES LTD	140,085
ASHA BAJAJ	101,579
ASSOCIATION OF CERTIFIED ANTI-MONEY LAUNDERING SPECIALISTS LLC	33,531
AUDIO VISUAL SYSTEMS INTEGRATION INC	162,167
AV STRATEGIES LTD	158,667
AVISON YOUNG COMMERCIAL REAL ESTATE (BC) INC	49,350
AZAM ASHTIANY	76,595
AZMAL KHAN	60,757
B GIPSON INVESTMENTS LTD	27,330
B V FOODS	46,438
B-11 HOLDINGS LTD	37,841
BALLY GAMING CANADA LTD	16,572,270
BALLY GAMING INC	8,764,726
BALMORAL INVESTMENTS LTD	52,215
BARLEY MILL PUB LTD	36,015
BAVI SIHOTA	134,456
BAYLEY & BAYLEY ENTERPRISES LTD	28,800
BAZAAR & NOVELTY LTD	648,481
BC DIRECT MAIL WORKS INC	172,386
BC HYDRO	422,444
BC LIQUOR DISTRIBUTION BRANCH	67,673
BC SINAN VENTURES INC	81,496
BCIMC REALTY CORPORATION	54,589
BDO CANADA LLP	26,250
BEANSTREAM INTERNET COMMERCE INC	170,675
BELL CANADA	32,062
BERUSCHI ENTERPRISES LTD	39,465
BEST BUY CANADA LTD	39,726
BEST MARKET	25,406
BET RITE INC	33,268
BETA ENTERPRISES LTD	34,558
BETWARE HOLDING HF	1,297,106
BIGTIME GAMING PTY LIMITED	144,697
BILL'S NEWS & CONFECTIONERY LTD	41,082
BIRDBUD ENTERPRISES LTD	57,442
BLIND BAY VILLAGE GROCER LTD	27,687
BLUE BELL INN LTD	33,849
BMS INTEGRATED SERVICES INC	90,160
BNC INVESTMENT LTD	70,156
BOA INVESTMENTS LTD	66,534
BONNIE CHING CHIU	115,503
BOZENA PARTYKA	60,463
BPYA 1118 HOLDINGS LTD	35,249
BPYA 1290 HOLDINGS LTD	27,159
BRANDALLIANCE BC INC	51,819
BREWSTER'S SPORTS PUB (2004) LTD	47,779
BRIGITTE BOESEMEYER	80,083

Vendor	Amount
BRITISH BAZAAR COMPANY LIMITED	714,754
BROOKS MARKETING RESOURCES INC	35,228
BSK HOLDINGS LTD	93,122
BT AMERICAS INC	108,153
BULL, HOUSSEY & TUPPER LLP	71,894
BURD ENTERPRISES LTD	181,789
BUY-LOW FOODS LP	187,920
BX NEIGHBOURHOOD PUB LTD	28,679
C & D JAMMER HOLDINGS LTD	39,878
C2 IMAGING LLC	72,131
C2 MEDIA CANADA LLC	117,115
C3 STRATEGIES INC	27,748
CAMBIE MALONE'S CORPORATION	65,140
CAMP PACIFIC LP	141,853
CAMPBELL RIVER STORE INC	29,526
CANADA COASTER INC	38,971
CANADIAN GAMING ASSOCIATION	79,100
CANADIAN IMPERIAL BANK OF COMMERCE	42,986
CANEM SYSTEMS LTD	39,514
CAPE ENTERPRISES INC	117,912
CARMANAH SIGNS INC	172,641
CARX VENTURES INC	28,438
CASSELS BROCK & BLACKWELL LLP	50,030
CATHERINE ANNE MORRISON	107,162
CATHIE'S TICKET CENTRE LTD	110,197
CAV VENTURES LTD	82,051
CAYMONT HOLDINGS LTD	39,554
CCA HOLDINGS LTD	65,314
CEE JOY HOLDINGS LTD	72,031
CESAR ROBAINA INC	115,609
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC	170,030
CHAI WAH LEE	83,443
CHAMPLAIN SQUARE LP	68,484
CHANG LUCK ENTERPRISES LTD	43,745
CHANGEPOINT CANADA ULC	119,931
CHARLES DICKENS PUB LTD	31,304
CHARLIE YOO & SUNG YOO	150,842
CHENG BOCK SEET	96,708
CHERRY LANE SHOPPING CENTRE HOLDINGS LTD	34,449
CHEUK CHEUNG	86,643
CHI HWA YOON	91,078
CHILLIBOWL LANES LTD	42,125
CHILLIWACK GAMING LTD	8,714,375
CHILLY & DANCER ENTERTAINMENT LTD	25,658
CHRIS DEMCHUK	82,426
CHRISTIAN INTERIORS LTD	61,991
CHRISTIE'S CARRIAGE HOUSE PUB LTD	32,925
CHRISTINA WOOD	61,135
CHRISTOPHER'S FURNITURE SERVICES LTD	39,699
CHUL SEUNG LEE	98,462
CHUNYING SUN	87,735

Vendor	Amount
CINDY DYCK	65,985
CINDYLU ENTERPRISES INC	92,422
CITY OF KAMLOOPS	677,720
CITY PARK EXPRESS	25,385
CIVIC ENTERPRISES LTD	58,012
CIVIMAX ENTERPRISE LTD	59,657
CJ WALKER ENTERPRISES LTD	46,724
CLAUDIA MARTINEZ	89,301
CLOUDAPPS LTD	35,863
CO DARA VENTURES LTD	284,608
COAST HOTELS LTD	28,771
COLDWATER HOTEL LTD	39,632
COMMUNITY GAMING MANAGEMENT ASSOCIATION	1,432,235
COMPUGEN INC	8,998,727
COPPERSIDE FOODS LTD	173,969
CORONA FOODS (1991) LTD	57,305
CORONA MANAGEMENT CORPORATION	65,002
CORPORATE EXPRESS CANADA INC	164,726
CORSUZIAN HOLDINGS INC	27,915
CORY MANAGEMENT INC	36,621
COSTCO WHOLESALE CANADA LTD	259,930
COUNTRY ROSE PUB (1985) LTD	55,397
COURTESY SMOKE SHOP LTD	60,544
CRANBERRY INN LTD	38,926
CRIMSON DAWN HOLDINGS INC	77,301
CUT & RUN HOLDINGS LTD	28,314
D KOONER PHARMACY LTD	27,074
DAGGER ENTERPRISES LTD	28,902
DARTFORDS SOCIAL HOUSE INC	25,220
DARVIC ENTERPRISES LTD	180,564
DASKO HOLDINGS LTD	29,010
DAVE'S TICKET CENTRE	31,048
DAVRIN DRUGS LTD	25,507
DAWSON CO-OPERATIVE UNION	37,405
DDB CANADA	1,681,886
DEAN NGUYEN	88,777
DEBORAH YOUNG	50,873
DELL LANES LTD	27,283
DELOITTE INC	1,847,755
DELTA VISION LTD	27,816
DENLEE HOLDINGS LTD	27,177
DEQ SYSTEMS CORP	632,840
DESIGN BURGER & DOGS INC	29,062
DIAL SIDHU HOLDING LTD	50,253
DIANE GAIL HOLDINGS LTD	48,353
DNA HOLDINGS LTD	141,230
DOCK VISUAL MEDIA INC	40,310
DOMINION CATERING LTD	89,009
DONALDSON DEVELOPMENT LTD	27,917
DONNA FLETT	113,723
DONNA WORTHINGTON	153,077

Vendor	Amount
DOREEN LYNN BOHNKE	63,833
DOUGLAS PARK MARKET	26,692
DOVER ARMS NEIGHBORHOOD PUBLIC HOUSE LTD	26,987
DRB ENTERPRISES LTD	34,154
DRL DEVELOPMENTS LTD & JAMSTAR DEVELOPMENTS LTD	26,244
DSM INVESTMENTS INC	26,103
DUFFY'S PUB INC	44,832
DUKAAN ENTERPRISES LTD	30,456
DUNCAN DABBER BINGO SOCIETY	4,251,038
DUNSMUIR HOLDINGS (NEW WESTMINSTER) LTD	41,026
DUPORT ENTERPRISES LTD	87,151
EATON INDUSTRIES (CANADA) COMPANY	50,262
EBCP ENTERPRISES LTD	130,695
ECN HOLDINGS LTD	44,025
EDGEWATER CASINO ULC	83,722,354
EDWARD BARTLETT & FLORENCE BARTLETT	66,223
EE SOOK KIM	107,598
EFJAY DESIGNS LTC	27,437
E-GADS LLC	62,075
EKAM RETAIL ENTERPRISES LTD	30,944
EKHO INVESTMENTS INC	60,342
ELAINE & DAVID ENTERPRISE LTD	45,935
ELBO INVESTMENTS LTD	26,062
ELEETS ENTERPRISES INC	46,596
ELFRIEDA FAWKES	124,493
ELVIS COMMUNICATION LP	117,308
ENTERPRISE ENTERTAINMENT LTD	4,936,244
ENVIROSELL INC	103,106
EQUBE TECHNOLOGY AND SOFTWARE INC	196,000
EQUIFAX CANADA CO	136,182
ERNST & YOUNG LLP	357,683
ESQUIMALT ENTERPRISES LTD	29,681
ESTHER ENTERPRISES LTD	47,007
EVELINA DA SILVEIRA	96,553
EVERGREEN MALL LTC	50,598
EVOLUTIONS INVESTMENT GROUP INC	114,272
EXIM INDUSTRIAL SERVICES LTD	36,068
F & F FULLHOUSE SERVICES LTD	54,638
FACEBOOK INC	94,356
FAIRWAY HOLDINGS (1994) LTD	29,838
FAMILY LUCKY HOLDINGS	35,159
FAMILY MILK	30,161
FARNOUSH SERVICE LTD	28,303
FASKEN MARTINEAU DUMOULIN LLP	95,175
FASTENAL CANADA LTD	30,463
FCV TECHNOLOGIES LTD	200,666
FELL FUELS LTD	57,224
FIRE FIGHTERS 314 HOLDING SOCIETY	45,628
FIRST CAPITAL (SEMIAHMOO) CORPORATION	26,802
FIRST CONTACT SOFTWARE CONSULTANTS INC	50,446
FOREWEST HOLDINGS INC	208,393

Vendor	Amount
FORT NELSON HUSKY 2005	35,009
FORTIS BC ENERGY INC	73,371
FOUR MILE PUB LTD	35,356
FRANCESCA SIMPATICO	72,544
FRANCIS CHUIHA	81,462
FRASER MARKET	40,654
FRASER RIVER RV PARK & BROWNSVILLE PUB	34,225
FRASERVIEW SERVICE LTD	58,811
FRENCH CREEK HOUSE LTD	26,697
FRIENDLY MIKE'S HOLDINGS LTD	49,396
FROG HOLLOW MANAGEMENT (1976) LTD	44,925
FULTON & COMPANY LLP	50,633
G & D WOODWARD HOLDINGS LTD	31,897
G & G PUBLIC HOUSE	27,911
GALWAY DEVELOPMENTS LTD	44,057
GAMING LABORATORIES INTERNATIONAL LLC	242,332
GAMING PARTNERS INTERNATIONAL USA INC	3,101,736
GARDEN CITY ADVERTISING CO LTD	32,650
GARDEN CITY NEWS	42,651
GARIC ENTERPRISES LTD	93,597
GATEWAY CASINOS & ENTERTAINMENT LIMITED	200,539,415
GATEWAY NEWSTANDS	35,647
GDP INVESTMENTS LTD	25,750
GENUMARK PROMOTIONAL MERCHANDISE INC	57,951
GEORGE FARKOUH	155,974
GILLIAN BEGGS	39,440
GILLIGANS PUB CO LTD	62,931
GINA SWATEZ	107,477
GIO ENTERPRISES LTD	77,211
GIRIRAJ GAUTAM	62,897
GITANMAAX FOOD & FUEL LTD	31,559
GIVEX CANADA CORP	28,560
GLENIS WHITELEY & DENIS WHITELEY	66,876
GLENMORE PRINTING LTD	252,650
GMJ PUB & LIQUOR CORPORATION	30,396
GMS ENTERPRISES LTD	93,283
GOLDWING INVESTMENTS (SASKATOON) LTD	11,313,988
GOOGLE INC	69,070
GOWLING LAFLEUR HENDERSON LLP	33,214
GRALOR ENTERPRISES LTD	31,718
GRAND FORKS GAS BAR LTD	31,848
GRAND UNION HOLDINGS LTD	45,304
GREAT CANADIAN CASINOS INC	227,271,121
GREAT CANADIAN ENTERTAINMENT CENTRES LTD	10,243,824
GREAT LITTLE BOX COMPANY LTD	37,800
GREAT WEST LIFE ASSURANCE COMPANY	562,721
GREEN ACRES ENTERPRISES LTD	42,510
GREEN LANTERN SPORTS PUB & GRILL LTD	29,698
GREG WARREN ARCHIBALD	72,472
GREMALLEN ENTERPRISES LTD	49,199
GRIZZLY SPORTS PUB & GRILL LTD	35,273

Vendor	Amount
GROUNDSWELL GROUP INC	111,850
GTECH CANADA ULC	2,864,792
GTECH SWEDEN INTERACTIVE AB	2,013,795
GUILDFORD STATION PUB (2011) LTD	27,603
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	98,691
GURVINDER CHAHAL	72,639
H E BAR INC	56,647
H R PETRO SERVICES LTD	32,144
HAI MIAO & YUN ZHI LI	163,150
HALE INVESTMENTS LTD	30,280
HANEY HOSPITALITY (2007) LTD	38,367
HAN'S CAN DRM HOLDING CO LTD	94,134
HAPP CONTROLS INC	76,134
HARBOUR CITY BINGO INC	1,114,654
HARMONY BOOKS & VIDEO CORPORATION	54,137
HARMS PUB LTD	26,806
HASSAN POURROUHOLAMIN	92,164
HASTINGS ENTERTAINMENT INC	5,897,678
HASTINGS TICKET CENTRE	41,997
HE SHUN WANG	35,299
HEATHER JOHNSON	122,499
HEMMERA ENVIROCHEM INC	129,638
HENRY'S B-Y MARKET LTD	57,790
HEWLETT-PACKARD (CANADA) CO	906,781
HILLSIDE CENTRE HOLDINGS INC	96,653
HJH HOLDINGS LTD	36,529
HLT ADVISORY INC	131,250
HNR ENTERPRISES LTD	46,835
HO SHIN CHEUN	51,767
HONEYWELL LIMITED	63,744
HORSESHOE BAY INN (2012) LTD	31,532
HP ADVANCED SOLUTIONS INC	481,001
HR SIDHU ENTERPRISES LTD	30,748
HSING CHI LEE	63,632
HUMRANIE ALI	65,818
HUNTER JAMES & ASSOCIATES INC	72,911
HUNTER LITIGATION CHAMBERS LAW CORPORATION	895,873
HUSKY OIL LIMITED	918,519
HY LOUIE CO LIMITED	243,769
HYE PARK EXPRESS	44,921
HYE SOOK KIM & SUNG PIL KIM	75,424
HYO CHUL KIM	92,979
HYON AH HAN	77,944
HYUN SOOK CHOI	58,171
IBM CANADA LTD	930,112
IDGIT HOLDINGS	33,057
IGT CANADA INC	16,127,063
IGT GLOBAL SOLUTIONS CORPORATION	1,733,226
IM & YOU ENTERPRISE INC	35,255
IMPERIAL OIL LIMITED	39,471
INDERJIT DADWAN INVESTMENTS LTD	62,637

Vendor	Amount
INDERJIT K CHAHAL	74,013
INDUSTRIAL TECHNOLOGY CENTRE	33,999
INFOR (CANADA) LTD	65,633
INFOR GLOBAL SOLUTIONS (MICHIGAN) INC	30,722
INTEGRITY-PAAHI SOLUTIONS INC	40,133
INTELISPEND PREPAID SOLUTIONS LLC	146,009
INTERNATIONAL GAME TECHNOLOGY	109,342
INTERNATIONAL NEWS #9079	27,839
INTERNATIONAL NEWS #9204	26,660
INTERPROVINCIAL LOTTERY CORPORATION	2,185,206
IOSECURE INTERNET OPERATIONS INC	984,981
IPSOS LIMITED PARTNERSHIP	1,260,154
IVALUA INC	52,800
IVANHOE CAMBRIDGE II INC	318,416
J SINGH ENTERPRISES LTD	110,611
JACE HOLDINGS LTD	771,912
JACK BUTCHER	130,929
JAGGAR HOLDINGS INC	76,408
JAHZ INVESTMENTS INC	150,645
JAMES KENNY	59,715
JAMESON GOCHNGBOK	64,593
JANE E HUFF	71,693
JASPER KAUR NAGRA	59,991
JASWAL FOOD STORE LTD	93,141
JDKL ENTERPRISES LTD	55,500
JEANNETTE HILDAHL	100,160
JEONG YIM LEE	68,559
JIA HUA FOOD LTD	28,951
JIANXUN WANG	61,853
JIM & DON INVESTMENTS LTD	62,364
JIM PATTISON LEASE	3,728,798
JINCHUL PARK	72,084
JKK ENTERPRISES LTD	42,664
JOHN B PUB LTD	57,901
JOHNSTONE ENTERPRISES LTD	117,764
JOLLY MAC'S HOLDING CORPORATION	83,960
JONG SEOK LEE	30,434
JPDJ ENTERPRISES LTD	25,693
JS17 GAS & CORNER GROCERY LTD	26,949
JUDITH JACKSON	64,325
JUDITH RINK	70,264
JUDY WATSON	97,750
JULIE'S PHARMACY (2009) LTD	32,765
JUNG HEE YOON	101,956
JUNG HIE MUN	108,859
JUNG SOOK PARK	72,685
JUNG SUN KIM	67,985
JW GROCERY LTD	62,470
K & P BATH LTD	75,096
KAAZING CORPORATION	99,942
KABIR ENTERPRISES LTD	30,348

Vendor	Amount
KAMINI PATEL	127,230
KAMLOOPS COMPUTER CENTRE INC	55,634
KANBURG ENTERPRISES CORP	110,771
KANSAS ENTERPRISES LTD	82,457
KAREMAART SERVICES LTD	44,601
KAREN ANNAND	134,657
KAREN GOBELLE	80,833
KAREN MCKILLOP	67,475
KAREN MCKINLAY	68,414
KARIM GILANI	108,757
KARIMALI AMARSHI	105,719
KARNOOR ENTERPRISES INC	41,886
KARRIE GREWAL & RAJPAUL GREWAL	59,169
KATHLEEN MCDONALD	41,655
KB HOLDINGS LTD	208,111
KCB HOLDINGS LTD	65,526
KELLAND FOODS LTD	175,128
KENNEDY'S PUB LTD	69,924
KESHM CONVENIENCE STORE LTD	145,692
KEUN SOO UM	44,568
KILDALA GROCERY (1999) LTD	67,636
KIMAX ENTERPRISES LTD	25,490
KIMBERLEY TILITZKY	66,740
KINGSNORTH GAMING ENTERTAINMENT INC	710,796
KIRBY'S KIOSK	44,854
KISA ENTERPRISES LTD	68,159
KO PHARMACY LTD	65,764
KODIAK INDUSTRIAL SYSTEMS INC	905,900
KOH YEW THIAM	102,897
KONAMI GAMING INC	6,419,752
KPMG LLP	987,543
KRZYSZTOF GRZYWACZ	123,214
KS & SS INVESTMENT LTD	31,470
KUSAM KHURANA	63,402
KVJ HOLDINGS LTD	27,522
KWANG JOONG KIM	101,375
KWANG U HAN	79,233
KWICK PICK GROCERIES LTD	33,854
KWOK CHU WU	73,941
KYUNG SOOK KIM	63,094
LA BELLE COSMETICS	34,002
LA PORTA ENTERPRISES INC	133,445
LAD ENTERPRISES	96,782
LAKEVIEW LOTTERY TICKET SALES	40,733
LANDLUBBER PUB (2013) LTD	27,719
LANGLEY HOSPITALITY INC	33,247
LANG'S VENTURES INC	7,684,556
LANTZVILLE PUB LTD	34,503
LAUNHARDT HOTEL/PUB LTD	37,921
LAURIE JOHNSON	67,235
LAZLIN ENTERPRISES LTD	143,969

Vendor	Amount
LCM HOLDINGS LTD	36,525
LEE & CHUNG STORE LTD	26,012
LIANG YOU BOOK COMPANY LTD	29,117
LILY LEE	116,215
LILY PACIFIC ENTERPRISES LTD	35,525
LINDA MASON	75,095
LINDA MAURO	68,698
LINKEDIN IRELAND LIMITED	34,000
LITTLE AUSSIE BATTLER HOLDINGS INC	66,092
LIVE NATION CANADA INC	32,025
LJ SPORTS BAR & GRILL LTD	30,477
LJD PROPERTIES LTD	35,280
LOBLAW INC	253,979
LOBLAW PROPERTIES LIMITED	302,144
LONDON DRUGS LIMITED	500,495
LONG VIEW SYSTEMS CORPORATION	1,567,711
LORKE SERVICE LTD	44,973
LOUELLA DANBERG	68,562
LS PETROLEUM LTD	36,066
LU SUN	97,390
LUCKY DOLLAR BINGO MANAGEMENT LTD	3,585,300
LUCKY DOLLAR BINGO PALACE LTD	31,556
LUCKY LOCKER	30,595
LUCKY'S VENTURES LTD	3,307,924
LY GREAT HOLDINGS CORP LTD	37,460
M & J VENTURES INC	45,757
MACLAREN MCCANN CANADA INC	45,095
MAC'S CONVENIENCE STORES INC	1,443,863
MADHU SHARMA	63,593
MAIL-O-MATIC SERVICES LTD	258,006
MALONE'S CONFECTIONERY (1998)	25,248
MAMA SURJIT'S FAVORITE FOODS LTD	53,653
MAPLE LEAF 1ST ENTERPRISES LTD	43,114
MAPLE RIDGE LANES 1981 LTD	42,461
MAPLELAND ASSETS MANAGEMENT INC	140,945
MAR DISTRIBUTORS LTD	85,811
MARINA CADANO	63,326
MARS ENTERPRISES LTD	52,246
MARSH CANADA LIMITED	277,173
MARTLEN ENTERPRISES LIMITED	125,148
MARY EDWARDSON	57,767
MARY FAKHIMI- AKBARI & ELLIE KHARAZMI	95,046
MARY RUCKLEDGE	160,827
MASSET GROCERY LTD	26,512
MAYFAIR SHOPPING CENTRE LIMITED PARTNERSHIP	35,280
MCCARTHY TETRAULT LLP	94,978
MCKINNEY HOLDINGS LTD	70,759
MCPHERSON & DEMPSEY LTD	28,201
MCUP & SAGE LTD	50,399
MDS PUB COMPANY LTD	40,074
MEDECO OF CANADA	67,103

Vendor	Amount
MEERA BANSAL	82,075
MEI-LING LU	69,119
MELVIN E FROST	63,393
MELVIN WORTHINGTON	66,676
MERCER (CANADA) LIMITED	122,441
METAFORE TECHNOLOGIES INC	1,063,621
MICATY HOLDINGS LTD	29,920
MICROSOFT LICENSING GP	1,059,014
MID ISLAND CONSUMER SERVICES COOPERATIVE	210,417
MILLER'S LANDING PUB LTD	43,252
MINISTER OF FINANCE (BC)	10,912,844
MIXER SHACK	75,927
MKODO LIMITED	1,271,633
MOBIUS SOLUTIONS LTD	80,797
MONERIS MERCHANT SERVICES	838,812
MOORE CANADA CORPORATION	2,626,251
MORGUARD INVESTMENTS LIMITED	146,649
MR G STORES LTD	78,914
MRH HOTEL CO LTD	26,702
MULTI-MATERIAL BC SOCIETY	132,248
MUMTAZ BHULJI	58,698
MUNN ENTERPRISES LTD	331,903
MURRAYVILLE TOWN PUB INC	32,642
MYUNG HOON PARK	70,704
MYUNG JU CHOI	58,691
NADINE HOLDINGS LTD	32,342
NAKAZDLI DEVELOPMENT CORP	60,940
NANAIMO GROCERY MARKET	47,899
NANAIMO QUEENS HOTEL LTD	42,091
NANDI SERVICES INC	25,235
NASHCO CONSULTING LTD	89,394
NASSIR KARMALI	156,905
NATIONAL PUBLIC RELATIONS INC	29,602
NAVASH DEVELOPMENT INC	95,588
NAZNIN KARMALI	90,591
NELSON HOTEL LTD	37,651
NEXCEN ENTERPRISES LTD	42,962
NIRWANA HOLDINGS LTD	30,594
NISA ENTERPRISES LTD	90,909
NK ENTERPRISES LTD	29,720
NK'MIP CONVENIENCE STORE LP	30,114
NMI METROLOGY & GAMING LIMITED	29,363
NOISE DIGITAL INC	2,257,700
NORTH NANAIMO COUNTRY GROCER LTD	27,696
NORTHLAND PROPERTIES CORPORATION	33,011
NRT TECHNOLOGY CORP	1,238,873
O.C. TANNER RECOGNITION COMPANY LTD	191,809
OAKLANE ENTERPRISES LTD	52,618
OAKRIDGE CENTRE VANCOUVER HOLDINGS INC	68,803
OBOR HOLDINGS LTD	34,322
OCEANS RETAIL INVESTMENTS INC	291,189

Vendor	Amount
OHM RETAILING INC	124,297
OKANAGAN SPOTLITE ENTERTAINMENT	33,239
OKIOK DATA	48,694
OLIVER FAMILY GROCERY	38,024
OMD CANADA	12,747,971
ONE BROWN DOG HOLDINGS LTD	39,868
ONTARIO LOTTERY & GAMING CORPORATION	501,672
ONTREA INC AND IVANHOE CAMBRIDGE II INC	122,511
OPENBET TECHNOLOGIES LTD	7,820,302
ORACLE CANADA ULC	390,188
ORANGEVILLE RACEWAY LTD	18,995,649
ORCHARD PARK SHOPPING CENTRE HOLDINGS INC	29,102
OTTER FARM & HOME CO-OPERATIVE GAS BAR	248,997
OVERWATEA FOOD GROUP LIMITED PARTNERSHIP	1,448,552
OYEN WIGGS GREEN & MUTALA LLP	34,415
PACIFIC CENTRE LEASEHOLDS LIMITED	83,076
PACIFIC COASTCOM COMMUNICATIONS INC	31,252
PACKING HOUSE NEIGHBOURHOOD PUB LTD	42,573
PADDLEWHEELER NEIGHBOURHOOD PUB LTD	36,684
PADDY POWER PLC	1,066,200
PAKASIA ENTERPRISES LTD	27,196
PARAGON SURFACING LTD	41,354
PARDEEP ENTERPRISES LTD	98,773
PARKER PLACE CONVENIENCE CENTRE	50,970
PATRICIA PAULINE HEEMSKERK	125,294
PATRIOT GAMING & ELECTRONICS	56,489
PAUL'S SUPERETTE SALES LTD	31,566
PAX LG	34,106
PEMBERTON PUB LTD	29,406
PENG FOOD MARKET	31,764
PENINSULA CONSUMER SERVICES CO-OPERATIVE	190,142
PETER LOW	148,589
PETER SHANE KONKLE	70,675
PHARMX REXALL DRUG STORES (BC) LTD	254,416
PING YUK CHONG	66,950
PKL HOLDINGS INC	27,650
PLAYTIME COMMUNITY GAMING CENTRES INC	12,333,054
PLAYTIME PEARDONVILLE VENTURES LTD	5,068,725
PLAZA 33 TICKET CENTRE	38,720
PNY ENTERPRISES INC	38,854
POLLARD BANKNOTE LIMITED PARTNERSHIP	6,994,576
POPEYE'S SMOKE & GIFTS	61,119
POST HOUSE PUB INC	25,774
POWELL RIVER TOWN CENTRE LTD	60,845
POWER VENTURES (1998) INC	69,540
PRABHAT K GANDHA	62,985
PRAIRIE PROPERTIES LTD	36,435
PRISMTECH GRAPHICS LTD	207,751
PRITI VAKIL	120,854
PROFESSIONAL QUALITY ASSURANCE LTD	935,371
PSB IMPEX LTD	50,924

Vendor	Amount
PT COURTENAY ENTERPRISES LTD	35,581
PUROLATOR INC	58,219
PYONG-WHA AN	113,863
QINGSHENG SUN	31,544
QLIKTECH CORPORATION	49,840
QUADRA VILLAGE FOODS LTD	56,162
QUARK CONSULTING GROUP LTD	40,981
QUARTECH SYSTEMS LIMITED	236,298
QUEEN'S GROCERY	36,288
QUEST SOFTWARE CANADA INC	108,796
QUINSAM SERVICE STATION PARTNERSHIP	27,911
QUOVA INC	78,556
R & E PROJECTS LTD	27,785
R 177 ENTERPRISES LTD	25,224
R.A. MALATEST & ASSOCIATES LTD	36,750
RAINBOW TICKET CENTER & IMPRESSIONS	53,613
RAJESH SHARMA	84,750
RAK HOON PARK	62,981
RAMSAR ENTERPRISES LTD	44,112
RANDSTAD INTERIM INC	224,520
RAVNOOR ENTERPRISES LTD	95,923
RAYMAN BEITCHMAN LLP	49,713
RBC INVESTOR SERVICES	13,163,384
RBC LIFE INSURANCE COMPANY	27,674
RECEIVER GENERAL FOR CANADA	34,850,374
RED BRIDGE VENTURES	50,418
RED ROOSTER FOOD STORE LTD	28,170
RESOURCE ENTERPRISES CANADA LTD	123,599
RESPONSETEK NETWORKS CORP	177,205
RESPONSIBLE GAMBLING COUNCIL - PREVENTION	220,004
RESPONSIBLE GAMBLING COUNCIL OF CANADA	44,365
REVENU QUEBEC	69,884
REWARD STREAM INC	78,747
REXEL CANADA ELECTRICAL INC	77,532
REYNOLDS VENTURES LTD	55,991
RICHARD GARDINER	99,815
RICOH CANADA INC	92,257
RIDGEMONT FOODS	36,072
RIO PROPERTIES INC	210,021
RISHIKA SERVICES INC	25,553
RIVERS REACH NEIGHBOURHOOD PUB INC	44,949
RJ HOSPITALITY LTD	27,445
RJ ROD & GUN HOSPITALITY LTD	40,239
RJK HOSPITALITY CORPORATION	43,813
RJM ENTERPRISES LTD	67,055
ROBERT RUCKLEDGE & LISA LAWSON	104,568
ROBIN MCKINLAY	104,848
ROCK'N FIRKIN PUB INC	51,602
ROGERS COMMUNICATIONS PARTNERSHIP	540,647
ROSE HIGUCHI	127,373
ROYAL CANADIAN LEGION #6	30,579

Vendor	Amount
ROYAL CANADIAN LEGION #83	45,914
ROYAL CANADIAN LEGION #109	30,902
ROYAL CANADIAN LEGION #160	35,369
ROYAL CANADIAN LEGION #172	27,123
ROYAL CANADIAN LEGION #179	64,738
ROYAL CANADIAN LEGION #265	27,512
RP JOHNSON CONSTRUCTION LTD	25,351
RPB HOLDINGS LTD	36,536
RPM LUCKY STORE	31,569
RUPINDER NIJJAR	229,656
S.I. SYSTEMS PARTNERSHIP	801,146
SABRINA NG	69,717
SAHALI MALL LTC	36,501
SAHDRA HOLDING INC	89,673
SAI SERVICES INC	25,933
SALESFORCE.COM CANADA CORPORATION	2,963,647
SANDP HOLDINGS INC	29,625
SANDRA FLEMING	87,864
SANG NYUN KIM	69,128
SANJIV SHARMA	75,374
SAP CANADA INC	328,684
SAS INSTITUTE (CANADA) INC	738,165
SATNAM ENTERPRISES LTD	32,566
SCOTLAND HOLDINGS INC	74,042
SCOTT JZ TRADING LTD	25,729
SEBASTIAN GOH	63,675
SEIHONG PARK	96,315
SEM RESORT LIMITED PARTNERSHIP	3,666,127
SENEGAL TRADING CORP	28,423
SENSI SALES CORP	300,716
SETTERS NEIGHBOURHOOD PUB LTD	25,978
SEUN HEE ROH	88,111
SEUNGDO ENTERPRISES LTD	29,445
SEVEN WOLVES ENTERPRISES INC	32,902
SFJ INC	30,546
SHADY REST HOTEL (1984) LTD	25,200
SHAFIQ BUSINESS SOLUTIONS LTD	74,961
SHAIL MINHAS	68,050
SHAMIRA GILANI	69,911
SHAPE PROPERTY MANAGEMENT CORP	86,467
SHARA CODY	71,864
SHARI STUYT	97,265
SHARIE ASSELS	66,192
SHARMA INVESTMENTS CORP	48,545
SHAW COMMUNICATIONS INC	134,043
SHEEN ARNOLD MCNEIL	66,610
SHEFIELD & SONS #43	77,450
SHEFIELD & SONS TOBACCONISTS #30	34,409
SHEILA HANSHAW	80,250
SHEILA MACKENZIE	41,748
SHELL CANADA PRODUCTS LIMITED	41,575

Vendor	Amount
SHERRY HUTCHINSON	130,359
SHIREEN HASAN	69,209
SHOUTLET INC	47,678
SIGNATURE EDITIONS MILLWORK INC	384,448
SII T'AX DEVELOPMENT LTD PARTNERSHIP	34,170
SKAS TRADING LTD	72,396
SKILLSOFT CANADA LTD	94,500
SKOPAC PHARMACY LTD	26,120
SL ENTERPRISE	128,899
SMC PHARMACY SERVICE LTD	35,019
SMITH SHELF COMPANY NO 5 LTD	27,673
SMOKE & POP STOP	36,164
SOBEYS ATLANTIC FUEL COMPANY	70,934
SOBEYS WEST INC	234,709
SOFTCHOICE LP	1,917,663
SOMERVILLE MERCHANDISING INC	129,546
SOUND WAVES ENTERTAINMENT NETWORK LTD	27,594
SOUSA HOLDINGS LTD	69,307
SPECTRUM GAMING GROUP LLC	55,635
SPELT ENTERPRISES LTD	40,934
SPORTSDIRECT INC	63,000
STANTEC CONSULTING LTD	127,025
STARK SALES LTD	34,222
STATHERS DRUGS LTD	26,563
STATION NEWS	38,130
STEVIN ENTERPRISES LTD	43,722
STOP N GO ENTERPRISES INC	27,571
STOP N SAVE FOODS LTD	64,589
STRATACACHE CANADA INC	721,875
STRATHCONA HOTEL OF VICTORIA LTD	27,493
SUE'S GROCERY	42,352
SUK JU SU	73,466
SULTAN ENTERPRISES INC	45,561
SUNCOR ENERGY PRODUCTS PARTNERSHIP	96,390
SUNLINKS MARKETING LTD	200,522
SURINDER DHANJLE	65,453
SURREY CC PROPERTIES INC	72,663
SUSAN WOO	78,727
SUSANA LIM	74,943
SWINBURNE SERVICE STATION LTD	95,014
SYMANTEC CORPORATION	42,963
TAMMI PERRIER	84,295
TANYA SZABO	64,190
TAXI CANADA LTD	852,585
TCS ENTERPRISES LTD	31,312
TCS JOHN HUXLEY CANADA LIMITED	42,609
TD MERCHANT SERVICES	2,207,957
TEEMA SOLUTIONS GROUP INC	528,380
TEJAZZ MANAGEMENT SERVICES INC	349,269
TEKNION FURNITURE SYSTEMS CO	354,438
TEKSYSTEMS CANADA INC	413,550

Vendor	Amount
TELUS COMMUNICATIONS COMPANY	7,200,538
TEMPLE FOOD STORE	40,180
TERESA FERGUSON & EVELYN FERGUSON	141,069
TERESA PHILLPOT	108,148
TERNICE WEB SERVICE LTD	148,901
TERRIM PROPERTIES LTD	5,228,740
THE BARREL PUBLIC HOUSE LTD	25,862
THE BRITISH COLUMBIA CORPS OF COMMISSIONAIRES	228,943
THE INKWELL (1981) LTD	47,659
THE MANUFACTURERS LIFE INSURANCE COMPANY	37,796
THE NEWS ROOM	54,303
THE WESTSYDER INN (1978) LTD	42,535
THILAKA THINAKARAN	109,401
THLF ENTERPRISES LTD	45,610
THOMAS CORNER MINI MART & DELI INC	26,384
THORPE'S TICKET WICKET	37,418
THRIVE DIGITAL LTD	52,500
THUNDER DEVELOPMENTS LTD	30,737
TIBCO SOFTWARE (IRELAND) LIMITED	1,528,110
TIBCO SOFTWARE BV	42,147
TIM FERGUSON	80,467
TINA BENSON	104,729
TJ RIDLEY INVESTMENTS LTD	127,923
TK STUART LTD	51,533
TONY BAJAJ	78,208
TONY LEONG	132,754
TOTAL OFFICE BUSINESS FURNISHINGS	108,209
TRACY HOWELLS	49,871
TRACY LIM	93,427
TRAIL TICKET CENTRE	32,874
TREASURE COVE CASINO INC	14,880,813
TREETOP MARKETING AND PROMOTION INC	55,316
TRETHEWEY GAS BAR LTD	41,132
TRIPLE CROWN FOOD LTD	39,686
TRIPWIRE INC	199,959
TRI-VIC ENTERPRISES LTD	26,531
TRUE ULTIMATE STANDARDS EVERYWHERE INC	33,586
TSAWWASSEN INTERNATIONAL SERVICES LTD	91,894
TSAWWASSEN LOTTERY CENTRE	51,706
TSM TALK SHOP MEDIA INCORPORATED	71,925
TUCKER ENTERPRISES LTD	29,841
UNIVERSITY OF BRITISH COLUMBIA	285,207
UNIVERSITY OF THE FRASER VALLEY	99,990
VALLEY RACQUETS CENTRE INC	44,894
VAN DEN ELZEN DEVELOPMENTS LTD	46,857
VAN J HOLDINGS LTD	141,638
VANCOUVER CONVENTION CENTRE	118,670
VANCOUVER INTERNATIONAL AIRPORT AUTHORITY	37,407
VANITA AGGARWAL	62,227
VAN-KAM FREIGHTWAYS LTD	204,305

Vendor	Amount
VANPROP INVESTMENTS LTD	30,819
VI PHONG ENTERPRISE LTD	94,269
VISION CRITICAL COMMUNICATIONS INC	160,991
VSR INDUSTRIES INC	499,267
WAL-MART CANADA CORP	405,432
WANES CUSTOM WOODWORKS INC	46,835
WENWOOD HOLDINGS LTD	31,266
WEON HEE YOO	66,215
WESCO DISTRIBUTION CANADA LP	83,777
WESTERN BAY PROPERTIES INC	48,085
WHEATSHEAF ENTERTAINMENT CENTRE LTD	28,943
WHISTLE STOP HOLDINGS LTD	38,884
WILDSIDER ENTERPRISES INC	88,912
WILHELM HOLDINGS LTD	59,583
WILL CREATIVE INC	57,076
WILLIAMS LAKE HANDI MART LTD	25,775
WINDSORS PIT STOP LTC	43,706
WINNING CIRCLE	32,795
WMS GAMING INC	4,826,533
WOODFERG JAMES HOLDINGS LTD	29,065
WOODS SPORTS PUB INC	94,368
WORKPLACE RESOURCE VANCOUVER	30,806
WORKSAFE BC	388,793
WU DRUGS LTD	33,772
XEROX CANADA LTD	41,489
XIANG WANG ENTERPRISES INC	97,052
XIAOLI ZHANG	67,482
XIWU ZHU	70,417
YASMIN AMARSHI	69,727
YESCO LLC	1,155,981
YIU KEE LEUNG	83,466
YONG HAN	95,360
YOUNG GUO	75,860
YUN MENG	66,502
ZENITHOPTIMEDIA CANADA INC	589,167
ZUUM DRUSTVO S ORGANICENOM ODGOVERNOSCU	62,000
Subtotal of suppliers exceeding \$25,000	961,008,808
Consolidated total of suppliers receiving \$25,000 or less	25,238,505
Total payments to suppliers of goods and services	\$ 986,247,313

Note:

There were no payments to suppliers for grants and contributions for the fiscal year ended March 31, 2016.

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

British Columbia Lottery Corporation

SCHEDULE G

Schedule of Remunerations and Expenses

March 31, 2016

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Member of the Board

For the Fiscal Year Ended March 31, 2016

Name	Position	Remuneration		Expenses	
ANTHONY, CHRISTINA	Member, Board	\$	11,500	\$	1,153
BROWN, ANDREW	Member, Board		777		-
BROWN, TRUDI	Member, Board		17,000		4,440
GILLESPIE, DAVID	Member, Board		15,000		2,937
HOLDEN, ROBERT	Member, Board		18,000		3,613
KEITH, MORAY	Member, Board		14,250		1,676
LISOGAR-COCCHIA, WENDY	Member, Board		11,750		465
SMITH, BUD	Chair		21,250		3,464
WATSON, MATTHEW	Member, Board		1,054		733
WILLMS, ARTHUR	Member, Board		11,250		1,946
Total: Elected officials, employees appointed by Cabinet and members of the Board of Directors		\$	121,831	\$	20,427

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee

For the Fiscal Year Ended March 31, 2016

Remuneration for all employees includes salaries, wages, vacation payouts, bonuses, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements.

Expenses include costs for travel and accommodation, professional development, employee relocation and membership dues.

Name	Remuneration	Expenses
ADAMS, CAMERON	\$ 161,164	\$ 16,144
AHONEN, CRISTINA	97,424	11,252
ALDERSON, ROSS	126,406	14,683
ALEXANDER, TARA	108,340	1,359
ALLADINA, SAMEER	77,152	-
ANDREUCCI, ALEXANDRA	84,005	26,421
ANDREWS, JAMES	90,742	2,469
ANTON, CHRIS	96,545	-
ARMAND, BONNIE	85,059	2,053
ARNOCKY, LINDSAY	75,359	1,949
AUJLA, GURMIT	166,937	10,610
AULAKH, PARMINDER	76,482	-
AUSTIN, SANDRA	156,302	30,450
AZPIRI, STEVE	83,158	2,200
BACH, KENNETH	89,130	26,217
BACHMAN, JEFFREY	77,319	41
BAINS, BALBINDER	93,717	1,986
BAKER, SCOTT	89,961	3,933
BAKHTIAR, SANAM	167,612	3,814
BAMRA, BALJINDER	102,690	9,990
BARBER, MARK	77,709	20,669
BARBOSA, JENNIFER	109,543	22,497
BARBOSA, JUSTIN	81,665	1,304
BARKER, LAURA	75,468	8,220
BARTELLA, FRANCESCO	82,228	1,003
BASRA, GURPREET	78,383	16,841
BECKER, MICHAELA	95,116	2,024
BEDARD, MICHELE	103,552	3,600
BEEBE, DAN	105,204	4,068
BEEKSMA, STEVEN	79,032	48

Name	Remuneration	Expenses
BEVERIDGE, SHIRLEY	124,875	19,504
BISHOP, IAN	84,665	15
BLANCHFIELD, DANIEL	89,046	425
BLUE, CHERYL	85,284	1,305
BODENHAMER, BRADLEY	80,294	768
BOHM, MONICA	215,266	29,738
BOLEN, KEITH	152,166	7,710
BOUGHTON, KATELYN	82,012	2,237
BOWERS, GENEVIEVE	76,883	-
BOWIE, JAMES	81,471	106
BOYD, BILL	85,811	9,131
BREAKEY, DANIEL	101,907	8,755
BRETT, ROBERT	90,085	3,871
BRINDLE, ANN	86,561	6,117
BROOMHALL, JEFFREY	78,832	1,498
BROWN, RYAN	94,681	21,443
BROWNLEE, TAMMY	77,560	2,289
BUECKERT, WENDY	117,129	19,244
BURTON, CORRINA	91,075	2,154
BUSCH, DOUGLAS	78,625	210
BYSTROWSKI, PAUL	77,818	988
CALLAHAN, JAMIE	147,710	54,234
CARLSON, DAWN	98,322	-
CASSIDY, DAVID	86,569	-
CEBRYK, DWAYNE	76,167	4,077
CHAN, SIBIL	81,147	6,048
CHANG, DANNY	94,834	636
CHAPMAN, JONATHAN	116,918	8,154
CHARLTON, JODY	96,669	15
CHOW, DON	97,370	1,492
CHOW, NORMAN	82,328	3,731
CHRISTIANSEN, KIMBERLY	94,918	18,612
CHRYSLER, BRUCE	83,603	13,284
CLARK, BRIAN	97,369	5,059
COJUANGCO, LILIBETH	76,769	1,003
CONNOLLY, ROBERT	116,931	13,209
CONNOR, GRAHAM	78,096	-
COOPER, DEAN	89,927	-
COTTELL, MICHAEL	93,763	795
COWARD, KENNETH	86,553	7,062
COX, VICTOR	117,215	9,120
CROSS, CORINNE	95,366	2,738
DALE, MICHAEL	80,829	4,090
DAVIS, PATRICK	176,446	19,083
DE GUZMAN, GARY	80,583	-

Name	Remuneration	Expenses
DEGRAAF, JURIEN	88,258	-
DEPAULO, JOSEPH	86,062	6,727
DESMARAIS, BRADLEY	232,196	55,731
DI LIELLO, ANGELO	101,645	16,568
DIMOPOULOS, GEORGE	82,077	1,183
DIOQUINO, ROLLY	93,291	2,564
DIVE, SIMONE	98,723	19,277
DODSON, CAMERON	80,639	1,405
DOLINSKI, SUSAN	222,822	21,221
DOLLARD, JENNIFER	77,835	2,235
DOOLAN, SHAUN	94,072	321
DRAKE, TODD	88,142	226
DUFFIELD, ARDEN	76,098	2,160
DUJOHN, LYNETTE	244,308	33,009
DUNLOP, JASON	93,083	976
DURAND, RANDY	76,551	-
EARLE, ANDREA	91,237	16,286
ELIESEN, SARA	92,134	2,856
ENDRIZZI, MATTHEW	84,799	849
ESLAMI MEHDIABADI, NAVID	78,707	2,935
FAIRCLOUGH, CHRIS	90,647	9,144
FALCO, JAMES	103,045	7,413
FAYE, TROY	102,373	31,399
FENSTER, RICHARD	145,413	12,583
FILEK, JEFF	89,689	2,794
FILIMEK, LANE	85,303	2,013
FILIPIG, LARRY	93,609	-
FINCH, DARREN	99,466	18,701
FINNEY, LORNE	114,279	491
FLEGEL, MARK	95,778	10,643
FLYNN, AIDAN	95,539	3,854
FOIDART, CURT	80,394	-
FORBES, SIMONA	82,356	545
FORSYTH, DAPHNE	76,342	8,940
FORTIER, DONNA	117,744	-
FOSTER, GARY	89,453	30,647
FRANCOEUR, DENISE	90,415	3,300
FRASER, ANDREW	107,192	570
FRASER, RICHARD	115,302	1,931
GADE, KRIS	95,999	29,550
GALLAWAY, JENNIFER	82,171	1,810
GARNESS, HEATHER	89,128	7,846
GARNHAM, ANDREW	126,003	11,396
GASS, KEVIN	260,901	25,895
GATTO, BRUNO	82,247	7,930

Name	Remuneration	Expenses
GEDDES, KAREN	112,269	3,091
GEHRMANN, MIKE	93,784	-
GELINEAU, NEIL	93,277	332
GIBBONS, DAVID	109,482	5,079
GIFTAKIS, YANNI	87,451	1,320
GOEBEL, LAUREN	168,054	5,993
GRANOUX, ARNAUD	92,893	2,205
GRAY, KAREN	143,095	11,705
GREEN, LINDA	79,229	4,024
GRIESBACH, MARCUS	77,598	-
GRINAM, ROBERT	75,921	1,903
GROTH, DARREN	85,797	9,826
GROUMOUTIS, STEWART	92,678	21,086
GRUNEBERG, JEAN	78,677	238
GUILLEMIN, AMY	78,030	9,927
GUNN, PETER	94,661	1,413
GUTKNECHT, MARK	158,926	2,798
HALL, HUGH	112,008	923
HALLINAN, DAVID	146,658	3,534
HALYK, KIRK	83,242	8,994
HANNON, CYRIL	81,063	30,140
HARCOTT, BRENDA	181,986	429
HARDY, KEVIN	100,605	2,956
HARESTAD, DAVE	87,932	626
HARTLEY, STEPHEN	115,776	563
HASANADKA, VIVEK	75,461	764
HATT, KEITH	76,158	465
HAVERSTOCK, JAMES	99,344	7,669
HAYS, MICHAEL	93,659	3,388
HE, YING TAO	80,576	201
HENDERSON, CRAIG	86,120	1,602
HENNING, WENDY	76,867	-
HILL, DAVID	78,907	2,634
HILLER, MICHAEL	77,408	6,424
HOBBS, JANET	78,187	1,518
HOBSON, AMANDA	215,932	126,699
HODGSON, RYAN	101,550	657
HOER, SAMUEL	85,622	3,851
HRYCENKO, TODD	88,848	378
HUBBARD, SHANNON	88,629	15
HUI, CONNIE	81,770	3,777
HUI, LINDA	88,955	2,806
HUI, SAM	148,437	-
HUM, MARIA	106,789	2,600
HUNTER, RICHARD	77,140	8,069

Name	Remuneration	Expenses
HUSLER, JIM	82,386	604
HUYNH, TONY	96,906	1,669
IANDIORIO, GINA	96,267	16,029
JAMES, CRAIG	148,518	12,774
JAMES, KRISTIN	88,908	64
JANG, DARREN	102,655	19,833
JOHNSON, MATTHEW	79,539	35
JONES, SYD	132,816	5,545
KAILLY-SMITH, CINDY	113,030	4,011
KARLOVCEC, JOHN	116,527	637
KEIM, JENNIFER	163,195	22,375
KETSA, KEN	75,526	15
KHAIRA, SURINDER	75,607	-
KIM, AMY	86,060	8,966
KIM, HYUNG-SANG	84,255	12,120
KINNA, DAVID	101,150	4,311
KLASSEN, LORNE	93,271	-
KLOTZ, DAVID	110,999	-
KO, ALLEN	92,530	19,786
KONASEWICH, DENNIS	110,009	4,565
KORE, CURTIS	83,727	17,119
KOSMADIA, ASHISH	98,961	17,966
KOULYRAS, ANGELA	100,430	16,897
KRAHN, WALTER	85,460	21,377
KRIESE, MURRAY	94,902	7,257
KROEKER, ROBERT	109,511	24,044
KULCZYCKI, NATHAN	91,107	23,282
KUROMI, MICHAEL	109,550	3,104
LABRUNE, ANGELA	106,737	4,697
LACEY, DON	162,810	5,527
LALLI, JUGDEEP	93,465	21,895
LAMPMAN, MARTIN	134,171	10,977
LANE, HAIDA	77,392	7,258
LANE, MARK	98,120	10,452
LANGLAND, HOLLY	85,696	5,579
LATRACE, CHRISTOPHER	76,946	1,080
LAWRENCE, BRETT	92,424	2,204
LECHASSEUR, JOSS	115,595	33,542
LECLERC, WAJIDA	121,020	-
LEE, STONE	75,676	3,156
LEFFLER, CHERILYN	84,101	780
LESTER, ALISON	93,745	1,118
LESTER, MURRAY	83,734	15
LEUNG, ELAINE	107,385	5,666
LEUNG, JENNY	109,036	2,598

Name	Remuneration	Expenses
LEUNG, MARK	111,380	2,865
LIDDER, KARMJIT	76,564	1,091
LIGHTBODY, JIM	343,530	65,991
LIM, GINNY	83,182	10
LIN, MICHAEL	75,959	4,064
LITTLECHILD, BEN	76,537	5,067
LIU, LAWRENCE	79,298	1,117
LOCKWOOD, GREGORY	97,831	1,961
LONEY, CHRISTINE	76,263	2,226
LORD, REMI	87,124	1,136
LUDWAR, JULIA	85,235	1,111
LYNCH, PATRICK	104,105	3,766
LYSAK, WENDY	94,231	1,327
LYTH, CHRIS	97,430	18,781
MA, ABIGAIL	135,749	17,225
MA, DAVID	109,158	2,465
MA, JENNIFER	96,928	3,615
MACDONALD, RYAN	82,422	10
MACDONALD, TERI	76,038	-
MACLEAN, JOSH	83,404	1,405
MACLEOD, DONALD	97,114	2,933
MADILL, ROBERT	85,596	18,505
MADU, ANNE	90,381	237
MAGNELL, ERIC	76,658	662
MAGRI, MONICA	103,963	4,990
MAISONNEUVE, ADRIAN	82,720	21,647
MALEBRANCHE, ERIC	77,766	18,991
MANCHON, ANDREA	75,681	6,955
MARKEL, JEREMY	79,071	763
MARKMAN, ADRIANA	156,620	8,886
MARYSCHAK, TOM	110,606	13,169
MATSUOKA, DANIEL	88,861	1,320
MAXFIELD, LINCOLN	88,939	-
MAY, CANDICE	83,619	2,688
MCASKIE, ARNOLD	79,065	807
MCDONALD, WILLIE	98,859	7,550
MCGARVIE, CASSANDRA	96,415	2,082
MCKAY, KYLE	99,521	6,109
MCKERCHAR, DEAN	104,861	5,411
MCLEOD, HEATHER	92,214	8,434
MCLEOD, TAYLOR	86,978	1,083
MEADES, JAMES	100,331	8,382
MESTON, KENT	159,448	14,040
MIGGINS, HOLLY	75,048	386
MILLMAN, CRISTIN	78,688	1,878

Name	Remuneration	Expenses
MILLS, MICHAEL	80,712	17,595
MLAZGAR, JOHN	109,429	2,756
MOONIE, ROBERT	113,001	2,714
MORGAN, TAMARA	96,645	4,583
MORIN, GINA	98,990	18,934
MOTAMED, BABAK	75,786	862
MUELLER, KATHERINE	100,055	21,441
MULLAN, JEFF	75,230	10,438
MUNDY, JENNIE	85,605	17,167
MURPHY, AILEEN	91,484	2,821
NESSMAN, BETTY	83,066	6,267
NGUYEN, TIM	81,419	299
NIELSON, CHARLENE	144,705	6,629
ODONNELL, DEBBIE	85,223	3,949
O'MARA, BRENDAN	79,464	691
ORR, CHRISTOPHER	101,944	2,716
OSBORNE, ROD	108,794	25,981
OZUBKO, CRAIG	87,548	1,727
PAAUWE, BRENTON	87,708	5,651
PALUMBO, RAY	100,136	4,302
PAOLINI, GREG	104,052	8,849
PAPPAS, TODD	109,580	20,793
PARAGALLO, LORENZO	79,899	9,814
PAREI, WILL	131,617	-
PARRY, DAVID	109,082	1,920
PASCHEN, JEANNETTE	91,060	4,961
PAWLUK, MARTIN	79,355	613
PENNER, TREVOR	93,039	11,565
PERSAUD, RYAN	108,125	3,489
PETERSON, JOEL	90,314	4,168
PHAM, TODD	75,894	467
PHILANDER, KAHLIL	157,655	10,042
PIEPER, GARTH	155,752	27,865
PIVA-BABCOCK, LAURA	126,322	19,211
PLANTE, THOMAS	77,007	326
PLESKO, RYAN	76,878	2,001
POLITANO, CARMELLA	81,945	64
PORTEOUS, TRACEY	106,449	6,819
PORTERFIELD, WAYNE	144,368	21,923
POWELL, THOMAS	181,917	9,503
PRASAD, CHRISTOPHER	94,276	10,275
PRIMEAU, GLADYS	76,045	3,764
PURBA, HARBHAJAN	80,817	579
QUEZADA, KRISTEN	75,480	2,944
RAMSAY, JOHN	83,372	2,787

Name	Remuneration	Expenses
RAMSAY, MICHELLE	138,712	5,733
RANDALL, TAMARA	94,055	17,753
REDMAN, LISA	88,623	1,298
REMILLARD, MARGE	93,913	594
RENDE, TODD	100,304	11,170
RICHDALE, GLEN	80,513	8,755
RIDDELL, JOHN	94,687	-
ROBERTS, CATRIN	121,658	21,176
ROBINSON, LAIRD	99,792	15,638
ROLLO, MATTHEW	101,515	8,559
ROMANO, BRAD	95,689	-
RONMARK, GORDON	85,774	4,105
ROWLEY, SUZANNE	93,157	5,829
ROXBURGH, BRIAN	87,323	202
RUDNICKI, BRADLEY	90,011	1,038
RUSSETT, CHAD	80,151	673
SALVIATI, ROB	101,318	1,798
SANDHU, MARIA	117,703	8,172
SCHINDLER, BRYAN	88,487	2,661
SCHOU, LIANA	131,339	23,327
SCOTT, CHRIS	102,384	800
SHAH, ALPESH	84,508	47
SHARKEY, TREVOR	83,757	5,763
SHARMA, AMRESH	76,563	723
SHEHZAD, MUHAMMAD	83,941	1,345
SHELDON, JANICE	93,681	996
SHEW, SCOTT	86,094	2,655
SHOJI, LANA	93,947	5,909
SILVA, EDUARDO	86,358	1,051
SINGH, RAJDEEP	98,179	6,404
SIRIANNI, JUSTIN	97,582	135
SLOBODIAN, DAVID	81,739	3,447
SMITH, JENNIFER	131,872	16,696
SMITH, PAUL	194,014	-
SMITH, TODD	87,480	3,436
SOLIMAN, JEMINAH	80,157	1,261
SOO, STEVEN	85,064	1,626
SOOTHERAN, DAVE	109,730	128
SOTNYKOV, DMYTRO	84,755	1,867
SOUSA, RICHARD	79,510	7,030
SPEKE, MICHAEL	85,467	670
SPINDLER, STEVE	94,112	5,154
SPOOR, MIKE	82,197	8,272
STAHN, ANTHONY	79,493	1,509
STEARNS, BARBARA	81,615	2,007

Name	Remuneration	Expenses
STEINBART, KIMBERLEY	93,824	8,581
STEPHENS, SAMUEL	79,557	4,755
STEPHENS, WILLIAM	78,121	3,488
STEPTOE, SHANE	82,055	5,903
STEWART, LAURIE	103,853	15,782
STRACKER, PAMELA	119,195	7,478
STRANDT, MARY	90,604	311
STRUMECKI, CORY	92,719	10,222
SWEENEY, KEVIN	140,693	19,855
SZYPULA, ANNE	79,972	-
TAI, TOM	92,454	-
TAILOR, HANISH	83,600	1,907
TAIT, WHITNEY	80,584	790
TAM, STEPHEN	79,920	2,500
TANIS, TRUDY	93,067	110
TATEISHI, DARRYL	108,216	8,139
TAYLOR, CYNKI	115,205	3,046
TEMPLETON, SEAN	84,555	1,708
THIBAUT, RICHARD	109,544	7,747
THOMAS, JOHN	83,356	1,298
THOMPSON, DAN	81,444	-
TOMPKINS, BARBARA	87,898	6,735
TORRES, RHONDA	78,215	12,423
TOTTENHAM, DARYL	87,714	17,318
TRYON, HEATHER	94,440	2,074
TSANG, RICK	77,050	9,281
TSE, TOMMY	81,590	-
TURNER, NOAH	114,788	1,037
TURNER, TRICIA	136,701	6,559
TURTLE, SARAH	97,251	26,138
TWEED, TODD	75,279	939
UGALDE, WILFREDO	75,250	1,877
ULEVOG, GARY	77,077	387
VARHAUG, VERONICA	100,012	16,942
VINER, STEVE	76,932	-
VLASOVA, NATALIA	90,873	2,419
VULPE, MARIUS	76,530	891
WAKEFIELD, CAROLINE	75,924	96
WALKER, GREG	145,364	17,783
WALLACE, NARISSA	123,255	3,091
WANG, RAY	83,366	-
WARKE, LUCINDA	76,124	1,237
WATSON, MARGARET	111,017	-
WEAVING, TROY	86,586	1,500
WEBB, MICHELLE	88,611	4,004

Name	Remuneration	Expenses
WEEKS, GORDON	95,637	-
WEEKS, KAREN	76,195	-
WEICH, TERRY	87,218	-
WHITE, WILLIAM	140,191	23,595
WILLIAMSON, ANDREW	125,749	3,610
WILLIAMSON, JERRY	156,495	23,318
WILLISTON, JEREMY	77,638	359
WILSON, MATTHEW	85,130	2,835
WILSON, MICHELLE	116,728	1,032
WOLDUM, DEBRA	93,000	-
WONG, GENE	114,027	2,871
WRIGHT, PETER	96,041	1,944
YAVASGEL, BEHLUL	76,571	-
YUE, TED	80,868	810
ZADOROZHNY, SERGEY	77,568	19,768
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Subtotal: Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	40,201,613	2,824,575
Consolidated total: Remuneration and expenses of other employees with remuneration of \$75,000 or less	31,983,029	1,080,082
Receiver General of Canada	3,566,962	-
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Total	\$ 75,751,604	\$ 3,904,656

British Columbia Lottery Corporation

Statement of Severance Agreements

For the Fiscal Year Ended March 31, 2016

There were sixteen severance agreements made between British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2015/16.

These agreements represent from less than one month to eighteen months compensation.*

* "Compensation" means salary based on length of service.