

British Columbia Lottery Corporation

Statement of Financial Information

Filed in accordance with the
Financial Information Act

Fiscal Year Ended March 31, 2022

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British Columbia Lottery Corporation

SCHEDULE A

STATEMENT OF FINANCIAL INFORMATION APPROVAL

March 31, 2022

British Columbia Lottery Corporation

Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.



Greg Moore, Chair, Board of Directors

September 22, 2022

Date

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9.

British Columbia Lottery Corporation

SCHEDULE B

MANAGEMENT REPORT

March 31, 2022

British Columbia Lottery Corporation

Management Report

The Consolidated Financial Statements of the British Columbia Lottery Corporation (the Corporation) for the year ended March 31, 2022 (the Consolidated Financial Statements) contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules contained in the Statement of Financial Information and for ensuring that this information is consistent, where appropriate, with the information contained in the Consolidated Financial Statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Strategy and Risk Committee of the Whole monitors the Corporation's risk tolerance and considers strategic and operational risks on a quarterly basis. The Board Audit Committee assists in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.


The Corporation has internal audit services and a dedicated risk management department to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the Consolidated Financial Statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a quarterly basis.

On behalf of British Columbia Lottery Corporation,



Pat Davis
President & CEO



Alan Kerr, CPA, CMA
CFO & Vice President, Finance and Corporate Services

September 22, 2022

Date

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9.

British Columbia Lottery Corporation

SCHEDULE C

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

British Columbia Lottery Corporation

Index to Audited Consolidated Financial Statements

FOR THE FISCAL YEAR ENDED MARCH 31, 2022

- Independent Auditors' Report
- Consolidated Statement of Financial Position
- Consolidated Statement of Net Income and Comprehensive Income
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements

British Columbia Lottery Corporation
Consolidated Financial Statements
Year ended March 31, 2022



KPMG LLP
560 Victoria Street
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Canada
Telephone (250) 372-5581
Fax (250) 828-2928

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of and Minister Responsible for British Columbia Lottery Corporation

Opinion

We have audited the consolidated financial statements of British Columbia Lottery Corporation (the Entity), which are comprised of:

- the consolidated statement of financial position as at March 31, 2022
- the consolidated statement of net income and comprehensive income for the year then ended
- the consolidated statement of changes in equity for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at March 31, 2022, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditors’ Responsibilities for the Audit of the Financial Statements***” section of our auditors’ report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Professional Accountants

Kamloops, Canada
May 11, 2022

British Columbia Lottery Corporation

Consolidated Statement of Financial Position

March 31, 2022, with comparative information for 2021
(in thousands of Canadian dollars)


	2022	2021 ¹
ASSETS		
Cash and cash equivalents (note 6)	\$ 59,261	\$ 45,155
Accounts receivable (note 7)	66,822	47,002
Prepaid and deferred expenses	17,436	16,831
Inventories (note 8)	10,546	9,753
Current assets	154,065	118,741
Prepaid and deferred expenses	4,012	4,440
Commission advances (note 9)	33,825	-
Gaming cash floats (note 10)	46,661	-
Right-of-use assets (note 11)	52,484	45,301
Property and equipment (note 12)	280,291	268,564
Intangible assets (note 13)	40,660	44,853
Employee benefits (note 14)	47,679	-
Non-current assets	505,612	363,158
Total assets	\$ 659,677	\$ 481,899
LIABILITIES		
Prizes payable (note 15)	\$ 40,410	\$ 35,488
Accounts payable, accrued and other liabilities (note 16)	136,126	112,163
Short-term financing (note 17)	140,070	179,896
Deferred revenue (note 18)	26,425	27,254
Unsettled wagers (note 19)	14,470	8,452
Lease liabilities (note 11)	6,320	6,362
Due to the Government of British Columbia (note 20)	168,360	48,050
Current liabilities	532,181	417,665
Lease liabilities (note 11)	48,569	41,877
Employee benefits (note 14)	47,581	62,547
Non-current liabilities	96,150	104,424
Total liabilities	628,331	522,089
EQUITY		
Accumulated deficit (note 21)	(17,850)	(17,850)
Accumulated other comprehensive income (loss)	49,196	(22,340)
Total equity (deficit)	31,346	(40,190)
Total liabilities and equity (deficit)	\$ 659,677	\$ 481,899

¹ Certain 2021 figures have been restated – see note 3(B)

See the accompanying notes to the consolidated financial statements.
Re-opening of land-based gaming facilities (note 2(A))
Commitments and contingencies (notes 11, 12 and 24)

Approved on behalf of the Board of Directors:


Greg Moore
Chair, Board of Directors


Joan Axford
Chair, Audit Committee

British Columbia Lottery Corporation

Consolidated Statement of Net Income and Comprehensive Income

Year ended March 31, 2022, with comparative information for 2021
(in thousands of Canadian dollars)

	2022	2021 ¹
Revenue (note 22)	\$ 2,361,603	\$ 965,593
Expenses		
Commissions and fees	551,478	93,070
Employee costs	138,525	126,567
Gaming equipment leases and licenses	92,802	70,886
Amortization and depreciation (notes 11, 12, and 13)	75,305	76,606
Systems, maintenance, and ticket distribution	59,201	59,594
Advertising, marketing, and promotions	36,322	26,761
Ticket printing	13,245	13,515
Professional fees and services	12,906	15,567
Cost of premises	6,322	6,056
Loss on disposal of property and equipment and intangible assets	272	791
Other	4,303	4,289
	990,681	493,702
Income from operations before the undernoted	1,370,922	471,891
Indirect tax expense (note 26)	57,242	41,689
Net income	1,313,680	430,202
Other comprehensive income		
<i>Item that will never be reclassified to net income</i>		
Net defined benefit plan actuarial gain (loss) (note 14)	71,536	(15,615)
Total comprehensive income	\$ 1,385,216	\$ 414,587

¹ Certain 2021 figures have been restated – see note 3(B)

See the accompanying notes to the consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Changes in Equity

Year ended March 31, 2022, with comparative information for 2021
(in thousands of Canadian dollars)

	Accumulated Deficit	Accumulated Other Comprehensive Income (Loss)	Total Equity (Deficit)
Balance, April 1, 2020¹	\$ (18,113)	\$ (6,725)	\$ (24,838)
Net income ¹	430,202	–	430,202
Net defined benefit plan actuarial loss (note 14) ¹	–	(15,615)	(15,615)
Total comprehensive income¹	430,202	(15,615)	414,587
Distributions to the Government of British Columbia (note 20)	(419,335)	–	(419,335)
Distributions to the Government of Canada (note 23)	(10,604)	–	(10,604)
Balance, March 31, 2021¹	\$ (17,850)	\$ (22,340)	\$ (40,190)
Net income	1,313,680	–	1,313,680
Net defined benefit plan actuarial gain (note 14)	–	71,536	71,536
Total comprehensive income	1,313,680	71,536	1,385,216
Distributions to the Government of British Columbia (note 20)	(1,302,493)	–	(1,302,493)
Distributions to the Government of Canada (note 23)	(11,187)	–	(11,187)
Balance, March 31, 2022	\$ (17,850)	\$ 49,196	\$ 31,346

¹ Certain 2020 and 2021 figures have been restated – see note 3(B)

See the accompanying notes to the consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Cash Flows

Year ended March 31, 2022, with comparative information for 2021
(in thousands of Canadian dollars)

	2022	2021 ¹
Cash flows from operating activities:		
Net income	\$ 1,313,680	\$ 430,202
Items not involving cash:		
Depreciation (notes 11 and 12)	63,817	64,772
Amortization (note 13)	11,488	11,834
Loss on disposal of property and equipment	200	790
Loss on disposal of intangible assets	72	1
Interest expense (notes 11 and 17)	772	892
Net benefit plan expense (note 14)	22,019	18,163
	1,412,048	526,654
Changes in:		
Accounts receivable	(19,820)	(9,295)
Prepaid and deferred expenses	(177)	9,030
Inventories	(793)	1,099
Commission advances	(33,825)	-
Gaming cash floats	(46,661)	-
Employee benefits	(13,128)	(12,115)
Prizes payable	4,922	2,079
Accounts payable, accrued and other liabilities	11,482	12,472
Deferred revenue	(829)	4,209
Unsettled wagers	6,018	3,512
Net cash from operating activities	1,319,237	537,645
Cash flows from financing activities:		
Short-term financing (note 17)	(39,844)	28
Interest paid (notes 11 and 17)	(782)	(1,043)
Payments on lease liabilities (note 11)	(6,363)	(5,506)
Distributions to the Government of British Columbia (note 20)	(1,182,183)	(439,808)
Distributions to the Government of Canada (note 23)	(11,187)	(10,604)
Net cash used in financing activities	(1,240,359)	(456,933)
Cash flows from investing activities:		
Additions to property and equipment	(58,640)	(69,052)
Additions to intangible assets	(6,699)	(9,615)
Net proceeds on disposal of property and equipment	567	816
Net cash used in investing activities	(64,772)	(77,851)
Net increase in cash and cash equivalents	14,106	2,861
Cash and cash equivalents, beginning of year	45,155	42,294
Cash and cash equivalents, end of year (note 6)	\$ 59,261	\$ 45,155

¹ Certain 2021 figures have been restated – see note 3(B)

See the accompanying notes to the consolidated financial statements.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements

Year ended March 31, 2022

(in thousands of Canadian dollars)

1. Reporting entity

British Columbia Lottery Corporation (BCLC or the Corporation) is a crown corporation of British Columbia (B.C.) incorporated under the *Company Act* (B.C.) on October 25, 1984 and continued under the *Gaming Control Act* (B.C.). The Government of British Columbia has designated BCLC the authority to develop, undertake, organize, conduct, manage and operate provincial gaming on behalf of the government. Gaming activities include lottery, casino, bingo, and internet gaming (eGaming).

BCLC is also the B.C. regional marketing organization for national lottery games, which are collective undertakings by the provinces of Canada acting through the Interprovincial Lottery Corporation (ILC).

The address of BCLC's registered office is 74 West Seymour Street, Kamloops, B.C., Canada.

As an agent of the crown, BCLC is not subject to federal or provincial corporate income taxes.

These consolidated financial statements (hereinafter referred to as the 'financial statements') include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC.

2. Basis of preparation

A. RE-OPENING OF LAND-BASED GAMING FACILITIES

On March 11, 2020, the World Health Organization declared the Coronavirus 2019 (COVID-19) outbreak a pandemic. This resulted in governments worldwide, including the Canadian and B.C. governments, enacting public health directives to combat the spread of the virus. These measures, which included the implementation of travel restrictions, quarantine periods, closure or restrictions of non-essential business activities, and physical distancing, caused material disruption to businesses in B.C. and globally.

Impacts to BCLC operations

On March 16, 2020, in line with a directive issued by B.C.'s Attorney General, all gaming facilities (casino and bingo) were closed. On July 1, 2021 these orders were rescinded and the Corporation, in collaboration with gaming facility service providers, re-opened gaming facilities with measures implemented to protect the health and safety of players, employees and the public.

The Corporation implemented several business initiatives to facilitate the successful reopening of gaming facilities following the extended period of closure due to the COVID-19 pandemic. These initiatives included audit and compliance oversight, providing gaming cash floats to gaming facility service providers on a temporary basis (note 10) and providing eligible gaming facility service providers with access to receive an advance against future commissions (note 9).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

2. Basis of preparation (continued)

A. RE-OPENING OF LAND-BASED GAMING FACILITIES (CONTINUED)

Impacts to financial risk management

The extended period of closure of gaming facilities necessitated the implementation of the initiatives previously outlined, resulting in an increase to the Corporation's credit risk exposure. The Corporation closely monitors this risk to ensure that all required payments are made to the Corporation.

To maintain financial liquidity, the Corporation secured a temporary increase to the borrowing limit under its short-term financing agreement with the Government of British Columbia (notes 5(D) and 17).

The Corporation continues to monitor its liquidity risk by forecasting and assessing cash flow requirements on an ongoing basis. As at March 31, 2022, the Corporation continues to meet its contractual obligations within normal payment terms.

B. BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

These financial statements were authorized for issue by BCLC's Board of Directors (the Board) on May 11, 2022.

C. BASIS OF MEASUREMENT

These financial statements have been prepared on a historical cost basis except for employee benefit plan assets and unsettled wagers. Employee benefit plans, which include a registered pension plan, a supplementary pension plan, and a non-pension post-retirement benefit plan, are measured at the fair value of plan assets less the present value of the defined benefit obligation, as explained in note 4(E)(iii). Unsettled wagers are measured at fair value, as explained in note 4(C)(ii).

D. FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information has been rounded to the nearest thousand dollars.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

2. Basis of preparation (continued)

E. USE OF ESTIMATES AND JUDGMENTS

The preparation of these financial statements requires management to use judgment in applying accounting policies and to make estimates and assumptions that affect the application of the accounting policies and reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Information about judgments made that have the most significant effects on the amounts recognized in the financial statements include:

- the determination of the ability to exercise control over gaming facility service providers and lottery retailers (note 4(A));
- whether the Corporation is reasonably certain to exercise extension options under lease agreements (note 4(F)).

Areas of significant estimation uncertainty that may have a significant effect on the amounts recognized in the financial statements, and could result in a material adjustment within the next fiscal year, include key actuarial assumptions used in the measurement of defined benefit obligations for the Corporation's pension and post-retirement benefit plans (note 14(D)(i)).

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

3. Change in accounting policy

The Corporation has adopted a change in policy regarding the attribution period for benefits provided by the post-retirement benefit plan based on clarifying guidance issued by the International Financial Reporting Standards Interpretations Committee (IFRIC) in April 2021.

The Corporation has applied this change in policy retrospectively. The nature and effects of the changes are explained below.

A. EMPLOYEE BENEFITS

The IFRIC publication clarified that post-retirement benefits should be attributed over the shortest period of service an employee is required to complete before being eligible for the benefit. Previously the Corporation attributed the post-retirement benefits from the date the employee began working with the Corporation until the date they met the full eligibility requirements. This change in accounting policy shortens the benefit attribution period and reduces the related defined benefit obligation.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

3. Change in accounting policy (continued)

B. SUMMARY OF QUANTITATIVE IMPACTS

The following tables summarize the impacts of the change in attribution period for the defined benefit obligation of the post-retirement benefit plan.

Consolidated statement of financial position

As at April 1, 2020

	As previously reported	Impact of change in accounting policy	As restated
Employee benefits liability	\$ 58,325	\$ (7,350)	\$ 50,975
Total liabilities	\$ 526,164	\$ (7,350)	\$ 518,814
Accumulated deficit	\$ (25,463)	\$ 7,350	\$ (18,113)
Accumulated other comprehensive loss	\$ (6,725)	\$ —	\$ (6,725)
Total deficit	\$ (32,188)	\$ 7,350	\$ (24,838)
Total liabilities and deficit	\$ 493,976	\$ —	\$ 493,976

As at March 31, 2021

	As previously reported	Impact of change in accounting policy	As restated
Employee benefits liability	\$ 71,350	\$ (8,803)	\$ 62,547
Total liabilities	\$ 530,892	\$ (8,803)	\$ 522,089
Accumulated deficit	\$ (25,463)	\$ 7,613	\$ (17,850)
Accumulated other comprehensive loss	\$ (23,530)	\$ 1,190	\$ (22,340)
Total deficit	\$ (48,993)	\$ 8,803	\$ (40,190)
Total liabilities and deficit	\$ 481,899	\$ —	\$ 481,899

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

3. Change in accounting policy (continued)

B. SUMMARY OF QUANTITATIVE IMPACTS (CONTINUED)

Consolidated statement of net income and comprehensive income

For the year ended March 31, 2021

	As previously reported	Impact of change in accounting policy	As restated
Employee costs	\$ 126,830	\$ (263)	\$ 126,567
Net income	\$ 429,939	\$ 263	\$ 430,202
Other comprehensive income (loss)			
Net defined benefit plan actuarial loss	\$ (16,805)	\$ 1,190	\$ (15,615)
Total comprehensive income	\$ 413,134	\$ 1,453	\$ 414,587

Consolidated statement of cash flows

For the year ended March 31, 2021

	As previously reported	Impact of change in accounting policy	As restated
Net income	\$ 429,939	\$ 263	\$ 430,202
Net benefit plan expense	\$ 18,426	\$ (263)	\$ 18,163
Net increase in cash and cash equivalents	\$ 2,861	\$ -	\$ 2,861

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies

Except as set out in note 3, the Corporation and its subsidiary have consistently applied the following accounting policies to all periods presented in these financial statements:

A. BASIS OF CONSOLIDATION

Subsidiaries are entities controlled by the Corporation. Control exists when the Corporation is exposed to, or has rights to, variable returns from its involvement with an entity and has the ability to affect those returns through its power over the entity. Intercompany transactions and balances are eliminated on consolidation.

The Corporation does not control gaming facility service providers or lottery retailers and therefore these financial statements do not include the financial results of those entities.

B. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments and form an integral part of the Corporation's cash management. They consist of readily convertible instruments having a maturity of three months or less from the acquisition date and their carrying amount approximates their fair value.

C. FINANCIAL INSTRUMENTS

i. Financial assets

Financial assets are recognized initially on the trade dates, which is when the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation's financial assets are classified as subsequently measured at amortized cost and are comprised of cash and cash equivalents, accounts receivable, gaming cash floats and commission advances.

Financial assets subsequently measured at amortized cost are those held in order to collect contractual cash flows. The contractual cash flows related to these financial instruments solely represent payments of principal and interest. Such assets are measured initially at fair value plus any directly attributable transaction costs. Accounts receivable is initially measured at the transaction price. Gaming cash floats and commission advances are initially recognized at fair value, which is measured as the present value of future cash flows under the contractual terms. Subsequent to initial recognition, such assets are measured at amortized cost using the effective interest method, less any allowance for expected losses (see note 4(I)(i)). Interest income, foreign exchange gains and losses, and impairment are recognized in profit or loss.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

C. FINANCIAL INSTRUMENTS (CONTINUED)

i. Financial assets (continued)

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred.

Gains or losses on derecognition are recognized in profit or loss.

ii. Financial liabilities

Financial liabilities are recognized initially on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

Financial liabilities are classified as subsequently measured at amortized cost or at fair value through profit or loss. The Corporation's financial liabilities measured at amortized cost are comprised of prizes payable, accounts payable, accrued and other liabilities, short-term financing, lease liabilities, and amounts due to the Government of British Columbia. The Corporation's financial liabilities measured at fair value through profit or loss are comprised of unsettled wagers, which are derivative liabilities.

Financial liabilities at amortized cost are measured initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss.

Financial liabilities at fair value through profit or loss are measured initially at fair value. Subsequent to initial recognition, these financial liabilities are measured at fair value. Net gains and losses, including any interest expense, are recognized in profit or loss.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged, or are cancelled. On derecognition of a financial liability, the difference between the carrying amount and the consideration paid is recognized in profit or loss.

iii. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when the Corporation has a current, legally enforceable right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

D. INVENTORIES

Inventories include lottery instant tickets and slot machine spare parts. Inventories are measured at the lower of cost, determined on a weighted average basis, and net realizable value. For spare parts, net realizable value is the estimated value in use; for instant ticket inventories, net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

E. EMPLOYEE BENEFITS

i. Short-term employee benefits

Short-term employee benefits are employee benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the reporting period in which the benefit is earned. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided.

ii. Termination benefits

Termination benefits are recognized as an expense at the earlier of when the Corporation can no longer withdraw the offer of those benefits and when the Corporation recognizes costs for a restructuring. Benefits payable are discounted to their present values when they are not expected to be settled wholly within 12 months of the reporting date.

iii. Defined benefit plans

The Corporation's obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of the benefit, payable in the future, that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value. The calculation of the defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method.

The fair value of any plan assets is deducted from the obligation to determine the net defined benefit liability (asset). When the calculation results in a potential asset for the Corporation, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of future economic benefits, consideration is given to any applicable minimum funding requirements.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

E. EMPLOYEE BENEFITS (CONTINUED)

iii. Defined benefit plans (continued)

Re-measurements of the net defined benefit liability (asset), which are comprised of actuarial gains and losses, the return on plan assets (excluding interest), and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income. BCLC determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in income as employee costs.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefits that relates to past service, or the gain or loss on curtailment, is recognized immediately in the defined benefit cost (income). The Corporation recognizes gains or losses on the settlement of a defined benefit plan when the settlement occurs.

F. LEASES

At inception of a contract, the Corporation determines whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Corporation recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and any estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

A right-of-use asset is depreciated from the commencement date to the end of the lease term, which includes the initial lease term and any optional renewal period if the Corporation is reasonably certain to exercise an option, using the straight-line method. A right-of-use asset will be reduced by impairment losses, if any, and adjusted for the remeasurement of the lease liability.

A lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Corporation's incremental borrowing rate. Generally, the Corporation uses its incremental borrowing rate as the discount rate.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

F. LEASES (CONTINUED)

The Corporation determines its incremental borrowing rate on a lease-by-lease basis by obtaining Government of Canada bond rates and making adjustments to reflect the term of the lease.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; and
- lease payments in an optional renewal period if the Corporation is reasonably certain to exercise an extension option.

Variable lease payments based on revenues or usage are recognized in profit or loss in the period in which the expenses are incurred.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an applicable index or rate, if the Corporation changes its assessment of whether it will exercise a purchase, extension or termination option, or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured, a corresponding adjustment is made to the carrying value of the right-of-use asset; or if the carrying amount of the right-of-use asset has been reduced to zero, the adjustment is recorded in profit or loss.

The Corporation has elected not to separate non-lease components from lease components within a contract and accounts for these as a single lease component.

The Corporation has elected not to recognize right-of-use assets and lease liabilities for short-term leases with terms of less than 12 months. The Corporation recognizes the payments associated with these leases as an expense, on a straight-line basis, over the lease term.

G. PROPERTY AND EQUIPMENT

i. Recognition and measurement

The Corporation's property and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

G. PROPERTY AND EQUIPMENT (CONTINUED)

i. Recognition and measurement (continued)

Cost includes expenditures that are directly attributable to the acquisition of the asset and bringing the asset to the location and condition for its intended use. The cost of self-constructed assets includes the cost of materials, direct labour, and any other costs directly attributable to bringing the assets to a suitable condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of short-term employee benefits for employees working directly on the construction of the qualifying asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

Any gain or loss on disposal of an item of property and equipment is recognized in profit or loss.

ii. Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Corporation.

iii. Depreciation

Land and assets under construction are not depreciated. When property and equipment are available for use, they are depreciated over their estimated useful lives on a straight-line basis. Depreciation is based on cost less estimated residual value and based on the following estimated useful lives:

Asset	Rate
Corporate facilities	
Building	5 to 20 years
Equipment	2 to 15 years
Leasehold improvements	3 to 30 years
Lottery gaming	
Equipment	3 to 10 years
Retail Kiosks	2 to 10 years
Casino and community gaming	
Equipment	2 to 8 years

Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted if appropriate.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

H. INTANGIBLE ASSETS

Expenditures incurred in the development or acquisition of computer software products or systems that will contribute to future economic benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Other development costs are recognized in income as incurred.

Development expenditures are capitalized only if the expenditures can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable, and the Corporation intends to, and has sufficient resources to, complete development and to use or sell the asset.

The cost of computer software and systems that are acquired by the Corporation includes the purchase price and any expenditures directly attributable to preparing the asset for its intended use. Capitalized direct labour is comprised of wages for employees working directly on development. Borrowing costs related to the development of qualifying assets are capitalized.

Intangible assets are measured at cost less accumulated amortization and any accumulated impairment losses.

Assets under development are not amortized. When intangible assets are available for use they are amortized using the straight-line method over their estimated useful lives (three to ten years). Amortization methods, useful lives, and residual values are reviewed at each reporting date and adjusted if appropriate.

I. IMPAIRMENT

i. Financial assets

Financial assets not classified at fair value through profit or loss are assessed under an expected credit loss model, which requires the recognition of an allowance for expected losses upon recognition of the asset. The Corporation measures loss allowances at an amount equal to the lifetime expected credit losses, which are the losses that result from all possible default events over the expected life of a financial instrument. To measure the expected credit loss, reasonable and supportable information that is relevant and available without undue cost or effort is considered. This includes both quantitative and qualitative information and analysis, based on the Corporation's historical experience and informed credit assessment, which includes forward-looking information.

At each reporting date, the Corporation assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the future cash flows of the financial asset have occurred.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

I. IMPAIRMENT (CONTINUED)

i. Financial assets (continued)

The Corporation considers expected credit risk for these assets at both an individual asset and a collective level. All individually significant assets are assessed for expected credit losses. Assets that are not individually significant are assessed collectively for expected credit losses by grouping together assets with similar risk characteristics.

In the statement of financial position, loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Expected credit losses are a probability-weighted estimate of credit losses. Expected credit losses are based on the difference between the cash flows due to the Corporation in accordance with the contract and the cash flows that the Corporation expects to receive, discounted at the effective interest rate of the financial asset. Losses are recognized in profit or loss. If the amount of the credit loss subsequently decreases and the decrease can be related objectively to an event occurring after the expected credit loss was recognized, then the previously recognized credit loss is reversed through profit or loss.

ii. Non-financial assets

The carrying amounts of non-financial assets, other than inventories and employee benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows (cash generating units). An impairment loss is recognized for the amount by which the asset's or cash generating unit's carrying amount exceeds its recoverable amount.

The recoverable amount is the greater of an asset's or cash generating unit's fair value less costs to sell and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit. Impairment losses are recognized in income and are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

J. PROVISIONS

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized in income as a financing cost in other expenses. Provisions are included in accounts payable, accrued and other liabilities.

K. REVENUE

Revenue is measured at the fair value of the consideration received or receivable. Revenue is earned through various distribution channels.

In transactions in which the Corporation administers a game amongst players (“Administered Games”), the Corporation recognizes the portion of the wagers retained, and not distributed as prizes, as revenue from operating the game. Administered Games include lottery instant tickets, bingo, certain lottery draw-based games and certain sports betting games.

In transactions in which the Corporation and players are wagering against a specific outcome of an event (“Wagered Games”), the Corporation is exposed to gains or losses, which are recognized in revenue. Wagered Games include slot and table games, certain lottery draw-based games and certain sports betting games.

In Administered Games where the Corporation earns a variable commission, the variable commission exposes the Corporation to a gain or loss depending on the actual amount of the payout versus the expected prize percentage, which is initially accounted for as a financial liability.

Revenue from slot and table games, generated through contracted gaming facility service providers and online at PlayNow.com, is recognized, net of financial liabilities under customer loyalty programs, in the same period in which the games are played.

Revenue from lottery draw-based games, which are sold through contracted lottery retailers and online at PlayNow.com, is recognized at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue with a corresponding financial liability for the portion to be paid as prizes for Administered Games, or as unsettled wagers for Wagered Games.

Revenue for all lottery instant tickets, which are sold through contracted lottery retailers, is recognized at the point of sale to a player. Instant ticket prizes are recorded as a financial liability at the expected prize percentage concurrently with the recognition of revenue.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

4. Significant accounting policies (continued)

K. REVENUE (CONTINUED)

Revenue from sports betting, generated through contracted lottery retailers and online at PlayNow.com, is recognized in the period in which the bets settle. Receipts for bets that are received before March 31 for events that occur subsequent to that date are recorded as deferred revenue and as a financial liability for the portion to be paid as prizes for Administered Games, or as unsettled wagers for Wagered Games.

Revenue from the operation of bingo games, generated through contracted gaming facility service providers and online at PlayNow.com, is recognized in the same period in which the games are played.

Gains on unclaimed prizes arising from regional lottery games are recognized as revenue when they expire. Unclaimed prizes arising from national lottery games are administered by the Interprovincial Lottery Corporation and, accordingly, are not recognized by the Corporation.

Liabilities under customer loyalty programs are reported as unsettled wagers due to their potential to be discharged through the redemption of free play on Wagered Games.

L. COMMISSIONS

Commissions paid to lottery retailers are based on revenue generated and prize payments to players, in accordance with underlying lottery retailer agreements. BCLC recognizes commission expenses at the point of sale to a player for revenue-based commissions and at the point of ticket validation for prize payment-based commissions.

Commissions paid to gaming facility service providers, including commissions for facility investment, are based on revenue generated in accordance with underlying operational services agreements. BCLC recognizes commission expenses in the same period in which the revenues are generated. Commissions paid in advance of revenue being generated are recognized as commission advances on the statement of financial position.

5. Financial risk management

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk, and market risk.

This note presents information on how the Corporation manages those financial risks.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

5. Financial risk management (continued)

A. GENERAL

The Corporation's Board of Directors has the responsibility to oversee the conduct of the Corporation's business and to supervise management, which is responsible for the day-to-day operation of the Corporation.

The Board's role includes oversight of the Corporation's enterprise risk management program, and the integrity of the Corporation's internal control and management systems. The Board, with the support of its Strategy and Risk Committee, monitors the Corporation's risk tolerance and risk capacity levels and considers strategic risks as part of the annual strategic planning process. The Board, with support of the Audit Committee, provides oversight of the effectiveness of the Corporation's systems of internal control over financial information.

The Corporation has a legal, security and compliance division, as well as an internal audit services department. Furthermore, the Corporation has a dedicated enterprise risk management services department to support the enterprise risk management program in the assessment, monitoring and reporting of strategic and operational risks that may impact the ability of the Corporation to deliver on its objectives. The enterprise risk management services department reports quarterly on its activities and on the Corporation's risk profile for review by the Executive Committee and the Strategy and Risk Committee of the Board of Directors.

B. CREDIT RISK

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its contractual obligations to the Corporation. Credit risk arises principally from the Corporation's accounts receivable, gaming cash floats, commission advances, and cash and cash equivalents.

Accounts receivable

Accounts receivable relates to credit provided to lottery retailers and gaming facility service providers. Normal credit terms for accounts receivable are payment within 30 days or less. As at March 31, 2022 and 2021, there were no significant invoiced accounts receivable outstanding for more than 30 days.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

5. Financial risk management (continued)

B. CREDIT RISK (CONTINUED)

Gaming cash floats

Gaming cash floats have been temporarily provided to gaming facility service providers under amendments to operational services agreements. Although the gaming cash floats are unsecured, the Corporation has limited the exposure to credit risk by restricting their use by gaming facility service providers. These floats are held separately onsite at gaming facilities and are authorized to be used solely by the gaming facility service providers for the purposes of making change, redeeming chips, and paying winnings. The operational services agreement amendments provide the Corporation the right to call back these funds with 60 days notice, and the right to require the repayment of the gaming cash floats upon an event of default. The Corporation requires the gaming facility service providers to include the repayment of gaming cash floats in their 2023 business plan submissions, including outlining how they will fund the repayment of the gaming cash floats. The gaming cash floats are due by December 31, 2023.

Commission advances

Commission advances result from the Corporation providing eligible gaming facility service providers with the option to receive an advance of future commissions to support facility reopening after the extended period of closure due to the COVID-19 pandemic. Commencing April 2023, weekly commission payments to gaming facility service providers will be reduced by 10% until the commission advance is fully repaid.

Cash and cash equivalents

Cash and cash equivalents are held with banks and counterparties that have high credit ratings and minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations. The Corporation has a formal policy and guidelines in place for cash equivalents that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

5. Financial risk management (continued)

B. CREDIT RISK (CONTINUED)

The Corporation's exposure to credit risk for accounts receivable, gaming cash floats, commission advances and cash and cash equivalents at the reporting date is represented by the carrying amounts less any irrevocable standby letters of credit or security deposits. These amounts are listed as follows:

		2022		2021
Maximum exposure	\$	206,569	\$	92,158
Collateral		(3,936)		(4,626)
Net exposure	\$	202,633	\$	87,532

Expected Credit Losses

Accounts receivable, gaming cash floats and commission advances are net of expected credit losses, which consist of a specific allowance estimated based on assessment of the current economic environment and past experience.

The Corporation's exposure to credit losses is primarily due to amounts owing from lottery retailers and gaming facility service providers.

Lottery Retailers

The Corporation has arrangements with approximately 3,500 lottery retailers but is not materially exposed to any individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is required, while not exposing the Corporation to unacceptable risks. Credit assessments are completed for new retailers and may also be completed for retailers who have experienced insufficient fund occurrences on bank sweeps, or in cases where there are concerns that retailers might be experiencing financial difficulties. Security is obtained from lottery retailers who are considered to be of high financial risk or from lottery retailers where minimal credit information is available. Security may include irrevocable standby letters of credit, security deposits, or personal guarantees.

The Corporation has assessed the expected credit loss for lottery retailers and no material credit losses are expected as the balances outstanding continue to be short-term in nature and collected through bank sweeps without any material losses.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

5. Financial risk management (continued)

B. CREDIT RISK (CONTINUED)

Gaming facility service providers

The Corporation has operating agreements with 13 gaming facility service providers. The Corporation has a concentrated credit risk exposure with its three (2021: two) largest gaming facility service providers. Concentrated credit risk exists when the outstanding balance owing from an individual gaming facility service provider represents more than 10% of the total owed from all gaming facility service providers. As at March 31, 2022, the total amount subject to a concentration of credit risk was \$95,743 (2021: \$9,324), which represents 96% (2021: 80%) of the total amount due from gaming facility service providers.

At any time, accounts receivable from gaming facility service providers includes balances relating to player funds held for outstanding chips. These balances, which represent the Corporation's liability to players, are held in trust and are not invoiced because they will be relieved through the normal course of operations.

The Corporation monitors gaming facility service providers' financial health by reviewing their revenue levels, cash position and ability to service external debt obligations. The Corporation has not experienced any material collection issues related to accounts receivable from gaming facility service providers since the re-opening of gaming facilities. The Corporation has considered its historical experience and current collection of accounts receivable in the assessment of credit risk related to gaming cash floats and commission advances. The financial impact of the prolonged closure of gaming facilities, the monitoring of the service providers by the Corporation, and safety measures taken upon re-opening of gaming facilities on gaming facility service providers has been factored into the assessment of the expected credit loss.

At March 31, 2022, an allowance for expected credit losses of \$1,010 (2021: \$1,000) has been recognized. The estimated allowance for impairment loss is reflective of the related credit risk.

The movement in the allowance for impairment in respect of accounts receivable, gaming cash floats and commission advances during the year was as follows:

		2022		2021
Balance at April 1	\$	1,000	\$	-
Net remeasurement of loss allowance		(864)		1,000
Provision of gaming cash floats and commission advances		874		-
Balance at March 31	\$	1,010	\$	1,000

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

5. Financial risk management (continued)

C. MARKET RISK

Market risk, including interest rate risk, is the risk that changes in market prices will affect the fair value of, or future cash flows from, a financial instrument. The Corporation is subject to interest rate risk when it renews its short-term financing at rates determined by current market conditions.

The Corporation does not account for any fixed-rate financial liabilities at fair value through profit or loss, and does not utilize interest rate swaps. Therefore, a change in interest rates at the reporting date would not affect income.

D. LIQUIDITY RISK

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they fall due. The Corporation's approach to managing liquidity is to ensure that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan program (note 17). Under this agreement, the Corporation may, until March 31, 2024, borrow up to an aggregate amount of \$325 million, thereafter \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms other than the requirement that loans must have a short term duration. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date, the durations of the loans have not exceeded 90 days.

The Corporation also has an unused \$10 million demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2021: prime rate).

The contractual maturities of all financial liabilities except lease liabilities as at March 31, 2022 and 2021 are 90 days or less. The contractual maturities of the Corporation's lease liabilities are included in note 11.

The Corporation manages liquidity risk by forecasting and assessing cash flow requirements on an ongoing basis to ensure that sufficient funds are available to meet the Corporation's financial obligations.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

5. Financial risk management (continued)

E. FAIR VALUES

The carrying amounts of financial assets and financial liabilities not classified as fair value through profit or loss approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand. The carrying values of gaming cash floats and commission advances approximate their fair values, and are estimated based on discounted contractual future cash flows using current rates for similar financial instruments subject to similar risks and maturities.

6. Cash and cash equivalents

		2022		2021
Cash	\$	35,421	\$	24,746
Funds held for player accounts		20,249		16,743
Funds held for security deposits		3,591		3,666
	\$	59,261	\$	45,155

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player accounts liability in the amount of \$20,249 (2021: \$16,743) is included in accounts payable, accrued and other liabilities (note 16).

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$3,591 (2021: \$3,666) is included in accounts payable, accrued and other liabilities (note 16).

Select gaming facility service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (gaming accounts). These gaming accounts are accounted for in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of Gaming Policy and Enforcement Branch (GPEB). No amounts are recorded in the Corporation's financial statements for these gaming accounts. The gaming facility service providers are legally liable for the player funds held in these accounts.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

7. Accounts receivable

The Corporation has an enforceable right to offset certain liabilities payable with accounts receivable and intends to settle the amounts on a net basis.

As at March 31, 2022	Gross amounts	Amounts offset in the statement of financial position ¹	Net amounts presented in the statement of financial position
Lottery retailers	\$ 52,368	\$ (16,118)	\$ 36,250
Gaming facility service providers ²	23,634	(8,284)	15,350
Other	16,324	(1,102)	15,222
	\$ 92,326	\$ (25,504)	\$ 66,822

As at March 31, 2021			
Lottery retailers	\$ 40,326	\$ (10,437)	\$ 29,889
Gaming facility service providers ²	10,689	-	10,689
Other	10,515	(4,091)	6,424
	\$ 61,530	\$ (14,528)	\$ 47,002

¹ Impacts of offsetting to liabilities are disclosed in note 16.

² Net of allowance for impairment of \$136 (2021: \$1,000).

The accounts receivable balances include amounts from the sale of both Administered Games and Wagered Games.

The Corporation's exposure to credit risk and impairment losses related to accounts receivable is disclosed in note 5(B).

8. Inventories

The major components of inventories are as follows:

	2022	2021
Lottery instant tickets	\$ 5,094	\$ 4,644
Slot machine spare parts	3,302	2,824
Other	2,150	2,285
	\$ 10,546	\$ 9,753

For the year ended March 31, 2022, inventories recognized as an expense amounted to \$18,164 (2021: \$25,717), which includes write-downs of \$833 (2021: \$1,127).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

9. Commission advances

Balance at April 1, 2021	\$	-
Advances against future commissions		32,699
Service fees accrued		1,499
Allowance for expected credit losses		(373)
Balance at March 31, 2022	\$	33,825

Commission advances are subject to a monthly service fee of 0.5% to be applied on the aggregate outstanding amount. Collection of the aggregate outstanding amount will commence April 2023 with repayment terms as described in note 5(B).

The Corporation's exposure to credit risk related to commission advances is disclosed in note 5(B).

10. Gaming cash floats

Balance at April 1, 2021	\$	-
Funds advanced		49,711
Fair value adjustment on initial recognition		(3,662)
Accretion income		1,113
Allowance for expected credit losses		(501)
Balance at March 31, 2022	\$	46,661

Gaming cash floats advanced to gaming facility service providers of \$49,711 are due to the Corporation, on December 31, 2023. The measurement of the fair value of the financial asset on initial recognition considered the present value of cash flows to be received by the maturity date. The expected cash flows are discounted using a risk-adjusted discount rate of 3%. Among other factors, the discount rate estimation considers the credit risk of the gaming facility service providers, inflation rate, prime rate, the term of the gaming cash floats and the restricted use associated with the funds.

The Corporation's exposure to credit risk related to gaming cash floats is disclosed in note 5(B).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

11. Leases

The Corporation leases office and warehouse real estate, lottery retail locations, vehicles and equipment. Leases of real estate have lease terms between 8 and 30 years, while lottery retail locations, vehicles, and equipment generally have lease terms of 5 years. Real estate and lottery retail location lease agreements frequently include extension options, which have been included in the term of the leases after consideration of the likelihood of the Corporation exercising the options. Generally, the lease payments under the extensions will be negotiated upon exercise of the option.

The Corporation leases casino and community gaming equipment with lease terms between less than one year and two years. The Corporation has elected not to recognize right-of-use assets and lease liabilities for the leases of less than one year.

The Corporation leases space within the casino and community gaming service provider facilities for gaming purposes. Lease payments for the gaming floors are fully variable; as such, right-of-use assets and lease liabilities have not been recognized.

Information about leases for which the Corporation is a lessee is presented below.

i. Right-of-use assets

	Real estate	Lottery retail locations	Gaming equipment	Fleet vehicles and other	Total
Balance at April 1, 2020	\$ 38,753	\$ 9,926	\$ 1,394	\$ 282	\$ 50,355
Additions	375	1,817	-	122	2,314
Depreciation	(2,791)	(2,864)	(498)	(139)	(6,292)
Derecognition	(340)	(28)	(708)	-	(1,076)
Balance at March 31, 2021	\$ 35,997	\$ 8,851	\$ 188	\$ 265	\$ 45,301
Additions	9,795	2,303	959	185	13,242
Depreciation	(2,785)	(2,896)	(12)	(137)	(5,830)
Derecognition	-	(36)	(193)	-	(229)
Balance at March 31, 2022	\$ 43,007	\$ 8,222	\$ 942	\$ 313	\$ 52,484

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

11. Leases (continued)

ii. Lease liabilities

	2022	2021
Balance at April 1	\$ 48,239	\$ 52,507
Additions	13,242	2,314
Interest expense	685	756
Derecognized	(229)	(1,076)
Interest paid	(685)	(756)
Principal payments	(6,363)	(5,506)
	\$ 54,889	\$ 48,239
Current	\$ 6,320	\$ 6,362
Non-current	\$ 48,569	\$ 41,877
Balance at March 31	\$ 54,889	\$ 48,239

	2022	2021
Maturity analysis – undiscounted cash flows		
Less than one year	\$ 7,161	\$ 7,057
One to five years	18,066	19,110
More than five years	45,920	27,265
Total undiscounted lease liabilities at March 31	\$ 71,147	\$ 53,432

iii. Amounts recognized in profit or loss

	2022	2021
Expenses relating to short-term leases ¹	\$ 13,952	\$ -
Depreciation of right of use assets	5,830	6,292
Variable lease payments not included in the measurement of the lease liabilities ²	2,059	2,553
Interest on lease liabilities	685	756

¹ Due to the temporary closure of gaming facilities, payments relating to short-term leases of casino and community gaming equipment were not required in 2021.

² These amounts do not include variable lease payments for the use of the gaming floors as they are recorded as part of the total commissions paid to gaming facility service providers.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

12. Property and equipment

		Land	Corporate facilities	Lottery gaming	Casino and community gaming	Assets under construction	Total
Cost							
Balance at April 1, 2020	\$	5,249	\$ 120,507	\$ 126,464	\$ 516,501	\$ 37,404	\$ 806,125
Additions (derecognition)		(222)	1,203	2,786	20,812	38,289	62,868
Transferred to systems and equipment		–	5,829	5,055	14,355	(25,239)	–
Disposals and retirements		–	(2,402)	(5,724)	(29,205)	–	(37,331)
Balance at March 31, 2021		5,027	125,137	128,581	522,463	50,454	831,662
Additions		346	793	3,549	21,764	44,029	70,481
Transferred to systems and equipment		–	2,821	2,360	10,016	(15,197)	–
Disposals and retirements		–	(2,019)	(2,558)	(19,657)	–	(24,234)
Balance at March 31, 2022	\$	5,373	\$ 126,732	\$ 131,932	\$ 534,586	\$ 79,286	\$ 877,909
Accumulated depreciation							
Balance at April 1, 2020	\$	–	\$ 98,995	\$ 105,436	\$ 335,912	\$ –	\$ 540,343
Depreciation for the year		–	7,316	6,372	44,792	–	58,480
Disposals and retirements		–	(2,374)	(5,667)	(27,684)	–	(35,725)
Balance at March 31, 2021		–	103,937	106,141	353,020	–	563,098
Depreciation for the year		–	6,963	6,998	44,026	–	57,987
Disposals and retirements		–	(2,018)	(2,532)	(18,917)	–	(23,467)
Balance at March 31, 2022	\$	–	\$ 108,882	\$ 110,607	\$ 378,129	\$ –	\$ 597,618
Carrying amounts							
At March 31, 2021	\$	5,027	\$ 21,200	\$ 22,440	\$ 169,443	\$ 50,454	\$ 268,564
At March 31, 2022	\$	5,373	\$ 17,850	\$ 21,325	\$ 156,457	\$ 79,286	\$ 280,291

As of March 31, 2022, the Corporation is committed to incur capital expenditures relating to property and equipment and intangible assets of \$11,714 (2021: \$11,982). These commitments are expected to be settled within the next 12 months.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

13. Intangible assets

	Software	Assets under development	Total
Cost			
Balance at April 1, 2020	\$ 187,643	\$ 11,195	\$ 198,838
Acquisitions - separately acquired	1,376	6,786	8,162
Acquisitions - internally generated	—	1,932	1,932
Transferred to software	553	(553)	—
Disposals and retirements	(130)	—	(130)
Balance at March 31, 2021	189,442	19,360	208,802
Acquisitions – separately acquired	1,909	4,516	6,425
Acquisitions – internally generated	249	692	941
Transferred to software	17,072	(17,072)	—
Disposals and retirements	(1,056)	—	(1,056)
Balance at March 31, 2022	\$ 207,616	\$ 7,496	\$ 215,112
Accumulated amortization			
Balance at April 1, 2020	\$ 152,244	\$ —	\$ 152,244
Amortization for the year	11,834	—	11,834
Disposals and retirements	(129)	—	(129)
Balance at March 31, 2021	163,949	—	163,949
Amortization for the year	11,488	—	11,488
Disposals and retirements	(985)	—	(985)
Balance at March 31, 2022	\$ 174,452	\$ —	\$ 174,452
Carrying amounts			
At March 31, 2021	\$ 25,493	\$ 19,360	\$ 44,853
At March 31, 2022	\$ 33,164	\$ 7,496	\$ 40,660

The intangible assets balance represents purchased and internally-generated software assets.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

14. Employee benefits

The Corporation contributes to and controls the following pension and post-retirement defined benefit plans:

Registered Pension Plan (Plan A)

Plan A is a registered pension plan in the Province of B.C. under the *Pension Benefits Standards Act (British Columbia)* (PBSA). Plan A entitles an employee to receive an annual pension payment after retirement based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and covers substantially all of the Corporation's employees. The pension benefits are partially indexed for inflation after retirement.

Supplementary Pension Plan (Plan B)

Plan B covers employees designated by the Corporation. The pension benefits under Plan B provide designated employees a top-up to Plan A benefits to the extent, if any, that they are limited by the *Income Tax Act (Canada)* maximum pension rules.

Post-Retirement Benefit Plan – Non-Pension (Plan C)

Plan C covers substantially all of BCLC's employees for post-retirement medical, dental and life insurance benefits.

The Corporation, as the plan sponsor and plan administrator, has established the Pension Committee to have primary responsibility for the administration and oversight of the plans and to perform certain delegated responsibilities. The Board of Directors provides governance oversight of the plan through the Audit Committee and People and Culture Committee.

These plans expose the Corporation to foreign currency risk, interest rate risk, longevity risk, inflation risk, and other market price risk.

A. FUNDING

Plan A is funded by employee contributions, employer contributions, and investment returns. The Corporation funds Plan A based on the advice of an actuary, in order to provide for the cost of the benefits accruing under the plan and for the proper amortization of any unfunded liability or applicable solvency deficiency, both in accordance with the PBSA, after taking into account the assets of the plan, employee contributions and all other relevant factors. The actuarial assumptions used to determine funding requirements, which are based on a separate actuarial valuation for funding purposes, may differ from the assumptions herein.

If at any time the actuary certifies that the net assets available for benefits under Plan A exceed the actuarially-determined present value of the accrued pension benefit obligation, such surplus, or any portion thereof, may be used by the Corporation at its discretion, to reduce its contribution obligations, subject to PBSA restrictions.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

14. Employee benefits (continued)

A. FUNDING (CONTINUED)

The Corporation expects to contribute \$12,033 to Plan A in the year ending March 31, 2023.

Plans B and C are unfunded. As such, the Corporation pays all benefits thereunder as they fall due.

B. MOVEMENT IN NET DEFINED BENEFIT LIABILITY (ASSET)

A reconciliation from the opening balances to the closing balances for the net defined benefit liability (asset) and its components is as follows:

	Defined benefit obligation		Fair value of plan assets		Net defined benefit liability (asset)	
	2022	2021 ¹	2022	2021	2022	2021 ¹
Balance at April 1	\$ 425,417	\$ 354,322	\$ (362,870)	\$ (313,438)	\$ 62,547	\$ 40,884
Included in income						
Current service cost	19,027	15,920	—	—	19,027	15,920
Interest cost (income)	14,950	14,290	(12,343)	(12,322)	2,607	1,968
Administration cost	—	—	385	275	385	275
	33,977	30,210	(11,958)	(12,047)	22,019	18,163
Included in other comprehensive income						
Re-measurements loss (gain):						
Actuarial loss (gain) arising from:						
Demographic assumptions	(7,504)	—	—	—	(7,504)	—
Financial assumptions	(61,332)	43,897	—	—	(61,332)	43,897
Experience adjustments	502	9,287	—	—	502	9,287
Return on plan assets excluding interest income	—	—	(3,202)	(37,569)	(3,202)	(37,569)
	(68,334)	53,184	(3,202)	(37,569)	(71,536)	15,615
Other						
Contributions paid by the employer	—	—	(13,128)	(12,115)	(13,128)	(12,115)
Contributions paid by the employee	3,199	2,985	(3,199)	(2,985)	—	—
Benefits paid	(15,436)	(15,284)	15,436	15,284	—	—
	(12,237)	(12,299)	(891)	184	(13,128)	(12,115)
Balance at March 31	\$ 378,823	\$ 425,417	\$ (378,921)	\$ (362,870)	\$ (98)	\$ 62,547
Represented by:						
					2022	2021 ¹
Net defined benefit liability (asset) (Plan A)					\$ (47,679)	\$ 4,223
Net defined benefit liability (Plans B and C)					47,581	58,324
					\$ (98)	\$ 62,547

¹ Certain 2021 figures have been restated - see note 3(B).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

14. Employee benefits (continued)

C. PLAN ASSETS

Plan assets are comprised of:

	2022	2021
Global equities		
Information technology	\$ 40,528	\$ 42,944
Financials	37,548	35,406
Health care	26,558	27,848
Industrials	21,538	28,365
Consumer staples	16,412	19,817
Other	51,490	72,840
	194,074	227,220
Private equities	50,299	—
Long term bonds		
Government	49,033	55,880
Corporate	17,341	18,275
	66,374	74,155
Real return bonds		
Government	56,867	61,495
Cash	11,307	—
Total Plan Assets	\$ 378,921	\$ 362,870

Global equities are held in pooled funds and are valued at the unit values supplied by the pooled fund administrator, which represent Plan A's proportionate share of the underlying net assets at fair values determined using closing prices in active markets. Private equities are held in funds with external investment managers and are valued based on provided valuation statements, which represent Plan A's proportionate share of the estimated fair value of the underlying assets. Fair values of the underlying assets are determined using valuation models incorporating data from recent transactions and comparable public market investments, discounted cash flow analysis, and valuations of partner capital statements. In addition, audited financial statements are received for private equity funds annually. Where audited financial statements are not readily available at the reporting date, private equity investments are valued based on the most recent valuation statements received from the external investment managers. The fair values of long term bonds and real return bonds are determined based on price quotations; however, the underlying market in which these instruments are traded is not considered active.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

14. Employee benefits (continued)

C. PLAN ASSETS (CONTINUED)

Plan contributions are invested in equities and bonds. With consideration of the long-term nature of the plan liabilities, and the shorter-term liquidity needs for payments to retirees, the Corporation has a general target allocation of 60% return seeking assets and 40% liability hedging assets. As a general policy, and in accordance with the relevant regulations, the Corporation has adopted the investment guidelines of the PBSA for defining permissible investment activities for money held in trust. Overall, the portfolio of Plan A's assets are managed within the parameters of the strategic asset mix comprising 40% to 70% return seeking assets, 30% to 50% liability hedging assets, and up to 5% cash and cash equivalents.

D. DEFINED BENEFIT OBLIGATION

i. Actuarial valuation and assumptions

An actuarial valuation for funding purposes is required, at a minimum, every three years to assess the financial position of Plan A. An actuarial valuation of Plan A for funding purposes was performed as at December 31, 2019, by LifeWorks (Canada) Ltd. (formerly Morneau Shepell Ltd.), an independent firm of consulting actuaries. The defined benefit obligation for Plan A has been based on this valuation, with adjustments made for cash flows and material events since that date. In addition, certain assumptions have been updated to reflect market conditions as at March 31, 2022. The next required actuarial valuation is as of December 31, 2022 with a determination of the funded status of the pension plan available in mid-2023.

There is no statutory actuarial valuation requirement for Plan B. The defined benefit obligation for Plan B is based on data collected for those members as at March 31, 2022.

There is no statutory actuarial valuation requirement for Plan C; however, a full actuarial valuation is completed every three years on Plan C. A full actuarial valuation of Plan C was performed by HUB International Ltd. as at November 2, 2021. The defined benefit obligation for Plan C has been based on this valuation, with adjustments made for cash flows and material events to March 31, 2022.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

14. Employee benefits (continued)

D. DEFINED BENEFIT OBLIGATION (CONTINUED)

i. Actuarial valuation and assumptions (continued)

The principal actuarial assumptions at the reporting date (expressed as weighted averages) were as follows:

	Plans A and B		Plan C	
	2022	2021	2022	2021
Discount rate:				
Defined benefit obligation	4.40%	3.40%	4.40%	3.40%
Benefit cost	3.40%	3.90%	3.40%	3.90%
Rate of compensation increase for the fiscal year	2.50%	2.50%	-	-
Future compensation increases	2.50%	2.50%	-	-
Inflation	2.30%	2.10%	-	-
Initial weighted-average health care trend rate	-	-	4.87%	4.27%
Ultimate weighted-average health care trend rate	-	-	3.97%	3.47%
Year ultimate weighted-average health care trend rate reached	-	-	2040	2040
Assumed life expectations on retirement at age 65				
Current pensioners				
Male	22.8	23.4	22.8	23.4
Female	25.1	25.3	25.1	25.3
Retiring in 20 years				
Male	23.8	24.4	23.8	24.4
Female	26.1	26.2	26.1	26.2

ii. Sensitivity analysis

Changes at March 31, 2022 to one of the relevant actuarial assumptions, holding the other assumptions constant, would have affected the defined benefit obligation by the following amounts:

	Effect on the defined benefit obligation			
	2022		2021 ¹	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	\$ (49,228)	\$ 62,358	\$ (61,966)	\$ 80,158
Future compensation increase (1% movement)	13,899	(11,946)	16,864	(14,500)
Inflation (1% movement)	22,998	(20,967)	25,858	(23,503)
Health care cost trend rate (1% movement)	3,412	(3,411)	3,642	(3,686)
Future mortality (10% movement)	(6,382)	6,969	(7,469)	8,200

¹ Certain 2021 figures have been restated - see note 3(B).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

14. Employee benefits (continued)

D. DEFINED BENEFIT OBLIGATION (CONTINUED)

ii. Sensitivity analysis (continued)

In practice, it is unlikely that one assumption would change while all other assumptions remained constant, since changes in some of the assumptions are interdependent; however, this analysis does provide an approximation of the sensitivity of the assumptions shown.

iii. Maturity profile of plan membership

The breakdown of the defined benefit obligation at March 31, 2022 (as a percentage of the total) in respect of active employees, former employees who have not yet started receiving a pension (deferred vested), and former employees and other beneficiaries receiving a pension (retirees), is as follows:

	Defined benefit obligation	
	2022	2021 ¹
Active members	52%	54%
Deferred vested members	5%	5%
Retirees	43%	41%
Total	100%	100%

¹ Certain 2021 figures have been restated - see note 3(B).

At March 31, 2022, the weighted-average duration of the defined benefit obligation was 14.6 years (2021: 16.3 years).

15. Prizes payable

	2022	2021
Lottery games	\$ 29,471	\$ 26,686
Progressive jackpots	10,841	8,760
Other	98	42
	\$ 40,410	\$ 35,488

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

16. Accounts payable, accrued and other liabilities

	2022	2021
Accrued expenses	\$ 46,372	\$ 46,999
Trade payables	39,717	22,660
Player accounts liability	20,249	16,743
Indirect tax payable	5,199	3,905
Security deposits payable	3,591	3,666
Interprovincial Lottery Corporation	3,516	2,148
Other	17,482	16,042
	\$ 136,126	\$ 112,163

Under agreements with its counterparties, the Corporation has an enforceable right to offset certain liabilities payable with accounts receivable and intends to settle the amounts on a net basis (note 7). As at March 31, 2022, gross accounts payable, accrued and other liabilities of \$161,630 (2021: \$126,691) were offset against accounts receivable in the amount of \$25,504 (2021: \$14,528), resulting in a net balance of \$136,126 (2021: \$112,163) presented in the statement of financial position.

The Corporation's exposure to liquidity risk related to accounts payable, accrued and other liabilities is disclosed in note 5(D).

17. Short-term financing

	2022	2021
Government of British Columbia, loans, payable in single instalments ranging from \$40,000 to \$50,043, including interest ranging from \$7 to \$13, at rates ranging from 0.16% to 0.36%, unsecured, due between April 4, 2022 and April 21, 2022 ¹	\$ 140,070	\$ —
Government of British Columbia, loans, payable in single instalments ranging from \$29,945 to \$50,044, non-interest bearing, unsecured, due between April 1, 2021 and April 22, 2021	—	179,896
	\$ 140,070	\$ 179,896

¹ Repaid and refinanced within the normal course of operations subsequent to March 31, 2022

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

17. Short-term financing (continued)

Reconciliation of the movements of liabilities to cash flows arising from financing activities:

	2022	2021
Balance at April 1	\$ 179,896	\$ 179,996
Changes from financing cash flows		
Proceeds from borrowings	1,899,866	2,034,932
Repayment of borrowings	(1,939,710)	(2,034,904)
Total changes from financing cash flows	(39,844)	28
Other changes		
Interest expense	87	136
Interest paid	(97)	(287)
Capitalized borrowing costs	28	23
Total other changes	18	(128)
Balance at March 31	\$ 140,070	\$ 179,896

The Corporation's exposure to liquidity risk related to short-term financing is disclosed in note 5(D).

18. Deferred revenue

Deferred revenue includes revenue expected to be recognized in the future related to performance obligations that are unsatisfied (or partially unsatisfied) at the reporting date as described in note 4(K). The amounts recorded below are expected to be recognized as revenue by the Corporation within 12 months. All deferred revenue at March 31, 2021 has been recognized as revenue during the year ended March 31, 2022.

	2022	2021
Lottery games	\$ 25,153	\$ 25,570
Other	1,272	1,684
	\$ 26,425	\$ 27,254

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

19. Unsettled wagers

Unsettled wagers include revenue expected to be recognized in the future related to outcomes that have not yet occurred at the reporting date as described in note 4(K). The amounts recorded below are expected to be recognized as revenue by the Corporation within 12 months.

	2022	2021
Customer loyalty programs	\$ 11,536	\$ 6,415
Lottery games	1,208	805
Sports betting	1,000	550
Other	726	682
	\$ 14,470	\$ 8,452

20. Distributions to the Government of British Columbia

In accordance with the *Gaming Control Act* (B.C.) (“the Act”), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 23), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. These distributions are inclusive of the Corporation’s obligation to remit 7% of “actual net income”, as defined in the Act, to the BC First Nations Gaming Revenue Sharing Limited Partnership in compliance with section 14.3 of the Act. The Corporation’s transfer of distributions to the Government of British Columbia occurs four to five weeks after each fiscal month-end. The Corporation does not retain any earnings.

21. Accumulated deficit

Upon adoption of IFRS, subsequent adoption of new or amended IFRS standards, and retrospective application of changes to accounting policies, the Corporation was required to adjust amounts previously reported in its financial statements. These adjustments did not reduce the amounts distributed to the Government of British Columbia and therefore resulted in the Corporation recognizing an accumulated deficit.

	Accumulated deficit
Adoption of IFRS ¹	\$ (17,728)
Adoption of amended IAS 19 <i>Employee Benefits</i> ²	584
Adoption of IFRS 15 <i>Revenue from Contracts with Customers</i> ³	(8,319)
Change in accounting policy related to employee benefits (note 3)	7,613
	\$ (17,850)

¹ IFRS was adopted for the fiscal year ended March 31, 2012.

² Amended IAS 19 was adopted for the fiscal year ended March 31, 2014.

³ IFRS 15 was adopted for the fiscal year ended March 31, 2019.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

22. Revenue

The Corporation's revenue is disaggregated by major product lines as follows:

	2022	2021
Slot and table games ¹	\$ 1,650,780	\$ 321,620
Lottery games	638,266	589,956
Sports betting	31,677	23,902
Bingo games ¹	11,845	4,524
Other	29,035	25,591
	\$ 2,361,603	\$ 965,593
Revenue from Wagered Games	\$ 1,901,316	\$ 549,327
Revenue from Administered Games	460,287	416,266
	\$ 2,361,603	\$ 965,593

¹ Due to the temporary closure of gaming facilities, slot and table games revenue and bingo revenue for the fiscal year ended March 31, 2021 was generated entirely through online products offered on PlayNow.com.

For the year ended March 31, 2022, gains on the expiry of prizes payable of \$7,574 (2021: \$7,874) are included in revenue.

23. Distributions to the Government of Canada

The Corporation is required to make an annual payment to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field.

24. Contingencies

From time to time, the Corporation is party to legal proceedings and claims that arise in the ordinary course of business. A provision for these contingencies is recognized when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. BCLC is required to have all indemnification obligations approved by the B.C. Government Risk Management Branch. These indemnifications typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third-party claims. The nature of these agreements prevents the Corporation from making reasonable estimates of the maximum amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the financial statements for these indemnifications.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2022

(in thousands of Canadian dollars)

25. Related party transactions

BCLC, as a wholly-owned crown corporation, is controlled by the Government of British Columbia. Included in these financial statements are transactions with various ministries, agencies, and crown corporations related to the Corporation by virtue of common control.

All transactions with the Government of British Columbia ministries, agencies, and crown corporations occurred in the normal course of operations. Transactions that are considered to be individually or collectively significant include loan agreements (note 17) and distributions to the Government of British Columbia (note 20). The Corporation pays Provincial Sales Tax on its taxable purchases and also collects and remits Provincial Sales Tax to the Government of British Columbia on its taxable sales (note 26).

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Officers. The compensation for key management personnel is shown below:

	2022	2021
Short-term employee benefits ¹	\$ 2,193	\$ 2,376
Post-retirement benefits ²	175	232
Termination benefits ³	-	778
	\$ 2,368	\$ 3,386

¹ Salaries and non-cash benefits

² Contributions to the Registered Pension Plan and amounts for the Supplementary Pension Plan outlined in note 14

³ Compensation under severance agreements on termination of employment

The Corporation is also related to the pension and post-retirement defined benefit plans. Transactions with these plans are disclosed in note 14.

26. Indirect tax expense

As a provincial gaming authority, BCLC is a prescribed registrant under the *Games of Chance Goods and Services Tax (GST)/Harmonized Sales Tax (HST) Regulations* of the *Excise Tax Act* (the Regulations). The Corporation makes GST remittances to the Government of Canada pursuant to the Regulations. The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations, resulting in the direct payment of additional GST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similarly to that for other GST registrants.

Provincial Sales Tax is calculated and remitted to the Province of B.C. pursuant to the *Provincial Sales Tax Act*.

British Columbia Lottery Corporation

SCHEDULE D

SCHEDULE OF DEBTS

March 31, 2022
(Unaudited)

The Corporation has no long term debt to be reported in accordance with Schedule 1, section 4 of the Financial Information Regulation as at March 31, 2022.

Pursuant to Financial Information Regulation, Schedule 1, section 4(2) long term debt is debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

SCHEDULE E

SCHEDULE OF INDEMNITY AND GUARANTEE AGREEMENTS

March 31, 2022
(Unaudited)

Schedule of Indemnity and Guarantee Agreements

(Unaudited)

There were no Guarantee Agreements approved during the year.

From time to time, BCLC has provided each executive with a full indemnity under certain circumstances.

List of indemnities approved by Risk Management Branch of the Ministry of Finance for British Columbia Lottery Corporation ("BCLC") and B.C. Lottotech International Inc. ("BCLII"). This listing includes agreements entered into on or after April 1, 2020 that remain in effect at March 31, 2022.

Indemnity Agreement	Date Approved¹
SERVICE PROVIDERS and BCLC Operational Service Agreements for 34 gaming facilities ²	October 13, 2017
REDGATE SOFTWARE LIMITED and BCLC End User License Agreement	April 16, 2020
BEYONDTRUST CORPORATION and BCLC End User License Agreement	May 15, 2020
ITEL NETWORKS INC, BCLC and BCLII General Services Agreement	May 15, 2020
STILTISOFT and BCLC End User License Agreement	May 22, 2020
BANANATAG SYSTEMS INC and BCLC Terms and Conditions	June 7, 2020
BANANATAG SYSTEMS INC and BCLC Internal Communications Software-as-a-Service Agreement	June 26, 2020
PING IDENTITY CORPORATION and BCLC Subscription Agreement	June 30, 2020
ZOOM VIDEO COMMUNICATIONS INC and BCLC Terms of Service	July 7, 2020
THOMPSON RIVERS UNIVERSITY and BCLC Educational Service Agreement	July 7, 2020
HER MAJESTY THE QUEEN in right of THE PROVINCE OF BRITISH COLUMBIA, represented by the MINISTER OF CITIZENS' SERVICES and BCLC Terms of Use	July 7, 2020
MULTI-HEALTH SYSTEMS INC and BCLC Terms and Conditions of Sale and Use	July 9, 2020
ANGEL PLAYING CARDS CO LTD and BCLC Memorandum of Understanding	July 23, 2020

Indemnity Agreement	Date Approved¹
APPLE INC and BCLC Developer Program License Agreement	July 23, 2020
STILTISOFT and BCLC End User License Agreement	August 21, 2020
NEUSTAR IP INTELLIGENCE, INC and BCLC Master Services Agreement	September 11, 2020
APPEXTREMES, LLC DBA CONGA and BCLC Appextremes Master Subscription Agreement	September 29, 2020
GITHUB INC and BCLC Terms of Service	October 2, 2020
YOUTUBE and BCLC Terms of Service and API Services Terms of Service	October 5, 2020
GOOGLE LLC and BCLC Terms of Service	October 15, 2020
FACEBOOK, INC and BCLC Commercial Terms and Facebook Platform Terms	October 29, 2020
PELLEX HOLDINGS LTD and BCLC Lease Extension and Amending Agreement	November 12, 2020
PING IDENTITY CORPORATION and BCLC License Agreement	November 13, 2020
QUIRK CONSULTING and BCLC Terms of Service	November 13, 2020
MONERIS SOLUTIONS CORPORATION and BCLC Terms and Conditions	November 13, 2020
MAXMIND, INC and BCLC End User License Agreement	November 18, 2020
IDEAGEN and BCLC Master Services Agreement	November 18, 2020
LOGITECH EUROPE S.A. and BCLC End User License Agreement	November 24, 2020
PAYPAL CANADA CO and BCLC User Agreement	December 4, 2020
DYNATRACE INC and BCLC Terms of Use	December 8, 2020
ANACONDA INC and BCLC Terms of Service	December 8, 2020
MASTERCARD and BCLC Mastercard Rules	December 9, 2020
AMEX BANK OF CANADA and BCLC Terms and Conditions	December 29, 2020

Indemnity Agreement	Date Approved¹
LUCID SOFTWARE INC and BCLC Terms of Service	January 8, 2021
AMERICAN REGISTRY FOR INTERNET NUMBERS, LTD and BCLC Terms of Service and Registration Services Agreement	January 14, 2021
QLIKTECH CORPORATION and BCLC User Agreement	January 19, 2021
H2 GAMBLING CAPITAL and BCLC Terms of Use	January 27, 2021
PERKED! INC and BCLC Terms of Service	February 4, 2021
HARMAN INTERNATIONAL INDUSTRIES INC and BCLC Terms of Use	February 19, 2021
VMS SOFTWARE INC and BCLC Software Service Level Agreement	February 24, 2021
VIMEO INC and BCLC Terms of Service	February 26, 2021
TRICENTIS AMERICAS, INC and BCLC Customer General Terms and Conditions and Customer Service Terms and Conditions	March 2, 2021
AMAZON WEB SERVICES INC (AWS Inc) AND AMAZON WEB SERVICES EMEA SARL (AWS EUROPE) and BCLC Service Terms	March 15, 2021
LOBLAWS INC and BCLC Lottery Retailer Agreement including Amended and Restated First Addendum	March 25, 2021
MICROSOFT and BCLC Universal License Terms for Online Services Agreement	April 6, 2021
SHOPPERS DRUG MART INC and BCLC Lottery Retailer Agreement	April 7, 2021
MICROSOFT CANADA INC and BCLC Microsoft Professional Services Data Protection Addendum	April 19, 2021
VANCOUVER CANUCKS LIMITED PARTNERSHIP and VANCOUVER ARENA LIMITED PARTNERSHIP and BCLC Canucks 2020-2021 Sponsorship Terms and Conditions	April 23, 2021
WHEREBY AS and BCLC Whereby Terms of Service	April 28, 2021
COMMAVAULT SYSTEMS INC and BCLC Master Services Agreement	May 25, 2021
RAPID7 INTERNATIONAL LTD and BCLC End User License Agreement	May 25, 2021

Indemnity Agreement	Date Approved¹
RAPID7 INTERNATIONAL LTD and BCLC Terms of Service	May 25, 2021
CERTERO AMERICA, INC and BCLC Certero SaaS Subscription Service Agreement	May 27, 2021
WEBMONITORING SERVICES INC and BCLC Terms and Conditions	May 27, 2021
JETBRAINS S.R.O. and BCLC Toolbox Subscription Agreement for Business and Organizations	May 28, 2021
BCIMC REALTY CORPORATION and WESTSHORE TOWN CENTRE HOLDINGS INC and BCLC Lease Extension and Amending Agreement	June 8, 2021
DYNATRACE CORPORATION OF CANADA INC and BCLC Master Services Agreement	June 9, 2021
COLLIBRA INC and BCLC Collibra Master Cloud Agreement	June 9, 2021
FONTSPRING INC and BCLC The Fontspring Web Font End User License Agreement and Desktop Font End User License Agreement	June 10, 2021
GENIUS SPORTS MEDIA, INC and BCLC Sportsbook Services Agreement	June 15, 2021
DO SOME GOOD COMMUNITY CONTRIBUTION COMPANY INC and BCLC Subscription and Licensing Agreement and Terms of Service	June 23, 2021
MOBATEK LLC and BCLC General Terms and Conditions	June 23, 2021
ATLASSIAN PTY LTD and BCLC Atlassian Marketplace Partner Agreement	June 25, 2021
STILSOFT DEVELOPMENT LTD and BCLC Stilsoft App License Agreement	June 25, 2021
CT REIT (TOTEM MALL) INC and BCLC Lease Extension Terms and Conditions	June 28, 2021
BC HYDRO and BCLC Letter Agreement	July 5, 2021
POSTMAN INC and BCLC Terms of Service	July 14, 2021
BC HYDRO and BCLC Letter Agreement	July 19, 2021
MATILLION LIMITED and BCLC Master End User License Agreement and ETL for Snowflake on AWS - EULA	July 26, 2021
SNOWFLAKE INC and BCLC Terms of Use	July 26, 2021

Indemnity Agreement	Date Approved¹
SHAW TELECOM G.P. and SHAW BUSINESS U.S. INC and BCLC Shaw Business Master Services Agreement	August 5, 2021
VALIDITY INC and BCLC Master Subscription and Services Agreement	August 5, 2021
REALTIME BOARD, INC DBA MIRO and BCLC Master Cloud Agreement	August 5, 2021
GOOGLE LLC and BCLC Android Software Development Kit License Agreement	August 24, 2021
LOBLAWS INC and BCLC License Agreement	September 3, 2021
EVERI PAYMENTS (CANADA) INC and BCLC Master Everi Compliance Services Agreement	September 14, 2021
CELONIS SE and BCLC General Terms for Celonis Snap and Snap Plus	October 6, 2021
QUALTRICS LLC and BCLC Order Form	October 18, 2021
COLLABIP INC DBA TETHR and BCLC Terms of Service	October 18, 2021
EMBED SUSTAINABILITY INC and BCLC Peer-to-peer Network Participation Agreement	October 22, 2021
TELUS COMMUNICATIONS INC and BCLC Customer Agreement and Acceptable Use Policy	October 27, 2021
THE NORTHERN TRUST COMPANY, CANADA and BCLC Trust Agreement	November 2, 2021
IMGFLIP LLC and BCLC Terms of Service	November 5, 2021
LINKEDIN and BCLC Subscription Agreement	November 12, 2021
TRELLIS SOCIAL ENTERPRISES INC and BCLC Terms and Conditions	November 19, 2021
STRIPE PAYMENTS CANADA, LTD and BCLC Stripe Connected Account Agreement	November 19, 2021
BCIMC REALTY CORPORATION and BCLC Lease Extension and Amendment Agreement	November 26, 2021
TECHSMITH CORPORATION and BCLC End User License Agreement	December 8, 2021
FORGEROCK US, INC and BCLC Identity Cloud Subscription Agreement	December 8, 2021
JETBRAINS S.R.O. and BCLC End User License Agreement	December 16, 2021

Indemnity Agreement	Date Approved¹
MONERIS SOLUTIONS CORPORATION and BCLC Moneris National Merchant Agreement Terms and Conditions	December 23, 2021
ATLASSIAN PTY LTD and BCLC Atlassian Marketplace Terms of Use	December 29, 2021
KAIROS TECHNOLOGIES, INC and BCLC End User License Agreement	January 4, 2022
CISION CANADA INC and BCLC Master Subscription Agreement	January 13, 2022
FIGMA INC and BCLC Software License Terms and Conditions	January 17, 2022
ARCTIC WOLF NETWORKS INC and BCLC Solutions Agreement	January 21, 2022
CNW GROUP LTD and BCLC Agreement for The Electronic Reproduction of Documents	January 24, 2022
LEXISNEXIS, A DIVISION OF RELX INC and BCLC Terms and Conditions	January 24, 2022
MOTIO, INC and BCLC End User License Agreement	January 27, 2022
SYMANTEC, A DIVISION OF BROADCOM INC and BCLC End User License Agreement	February 4, 2022
THALES DIS CPL CANADA, INC and BCLC End User License Agreement	February 9, 2022
HER MAJESTY THE QUEEN in the right of THE PROVINCE OF BRITISH COLUMBIA and BCLC BPS Entity Agreement	February 17, 2022
QLIKTECH CORPORATION and BCLC QLIK User Agreement	February 24, 2022
SPLUNK INC and BCLC End User Click Agreement	February 28, 2022
LOGSHERO LTD and BCLC End User Click Agreement	February 28, 2022
FIGMA INC and BCLC Software Services Agreement	March 9, 2022
SAS INSTITUTE (CANADA) INC and BCLC SAS Universal Terms	March 9, 2022
CANADA POST and BCLC Canada Post Personalized Mail List Request Form	March 12, 2022
FIGMA INC and BCLC Software Services Agreement	March 15, 2022

Indemnity Agreement	Date Approved¹
INFO-TECH RESEARCH GROUP INC and BCLC Master Contract	March 16, 2022
COMMVault SYSTEMS INC and BCLC End User License and Limited Warranty Agreement	March 17, 2022
GENIUS SPORTS MEDIA INC and BCLC NFL Side Letter Agreement	March 18, 2022
ROADMUNK, INC and BCLC Terms of Service Agreement	March 25, 2022
KPMG LLP and BCLC Indemnification Letter	Various ³

¹ Date Approved is the date of the approval letter issued by the Risk Management Branch of the Minister of Finance.

² This agreement, that predates April 1, 2020, has been included as BCLC executed Operational Services Agreements with 34 gaming facilities in FY21/22 based on the Risk Management Branch approval dated October 13, 2017.

³ On an annual basis, BCLC executed an indemnity in favour of KPMG LLP to enable release of a Controls Testing Report to an authorized recipient. These indemnities were approved by the Risk Management Branch, approval pertaining to Fiscal 2021/2022 dating July 8, 2021.

British Columbia Lottery Corporation

SCHEDULE F

SCHEDULE OF PAYMENTS TO SUPPLIERS
OF GOODS AND SERVICES

March 31, 2022
(Unaudited)

British Columbia Lottery Corporation

Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2022

(Unaudited)

Vendor	Amount
0342293 BC LTD	\$ 187,592
0579467 BC LTD	180,366
0634102 BC LTD	137,807
0702009 BC LTD	50,399
0706315 BC LTD	30,697
0708597 BC LTD	188,378
0714469 BC LTD	38,001
0722767 BC LTD	29,634
0729886 BC LTD	87,820
0731516 BC LTD	34,733
0733244 BC LTD	2,595,106
0743888 BC LTD	112,471
0764129 BC LTD	38,134
0767958 BC LTD	72,194
0768035 BC LTD	54,927
0774998 BC LTD	28,279
0777284 BC LTD	31,497
0779285 BC LTD	117,925
0782553 BC LTD	64,363
0783775 BC LTD	45,644
0788197 BC LTD	200,355
0790680 BC LTD	27,350
0803495 BC LTD	57,800
0805637 BC LTD	47,354
0807575 BC LTD	63,376
0809325 BC LTD	28,106
0815015 BC LTD	28,828
0818757 BC LTD	76,556
0821735 BC LTD	29,684
0826252 BC LTD	51,882
0831837 BC LTD	106,864
0856126 BC LTD	144,822
0871616 BC LTD	37,630
0883515 BC LTD	55,699

Vendor	Amount
0888421 BC LTD	33,150
0889828 BC LTD	37,739
0893629 BC LTD	136,928
0894046 BC LTD	25,431
0903755 BC LTD	52,796
0905677 BC LTD	31,766
0906811 BC LTD	33,973
0919150 BC LTD	30,963
0923281 BC LTD	46,871
0924161 BC LTD	42,237
0928018 BC LTD	38,261
0930692 BC LTD	56,220
0931615 BC LTD	49,881
0932180 BC LTD	48,792
0941021 BC LTD	155,373
0942556 BC LTD	29,156
0942688 BC LTD	66,235
0944504 BC LTD	38,105
0945472 BC LTD	26,131
0954452 BC LTD	84,377
0961279 BC LTD	35,211
0961448 BC LTD	51,649
0963634 BC LTD	175,629
0965959 BC LTD	38,542
0966181 BC LTD	75,781
0966717 BC LTD	106,479
0967985 BC LTD	210,681
0968445 BC LTD	32,904
0968984 BC LTD	63,635
0969149 BC LTD	84,908
0973581 BC LTD	37,627
0974552 BC LTD	63,259
0975935 BC LTD	33,856
0976559 BC LTD	29,081
0980966 BC LTD	27,185
0985926 BC LTD	60,420
0987941 BC LTD	34,046
0990715 BC LTD	150,048
1 VISION ENTERPRISES INC	63,386
1001461 BC LTD	34,266

Vendor	Amount
1002716 BC LTD	44,252
1005404 BC LTD	44,123
1007132 BC LTD	28,271
1008075 BC LTD	92,146
1010074 BC LTD	46,320
1013529 BC LTD	46,930
1013780 BC LTD	102,861
1014020 BC LTD	51,350
1015244 BC LTD	127,987
1017182 BC LTD	70,601
1025467 BC LTD	37,165
1026764 BC LTD	31,736
1027631 BC LTD	45,153
1027755 BC LTD	60,733
1031906 BC LTD	33,728
1036957 BC LTD	26,265
1043440 BC LTD	32,318
1046569 BC LTD	58,213
1046765 BC LTD	37,216
1050377 BC LTD	28,901
1055430 BC LTD	40,696
1063128 BC LTD	28,503
1064823 BC LTD	43,070
10668281 CANADA LIMITED	27,713
1072452 BC LTD	27,331
1073337 BC LTD	133,029
1073409 BC LTD	55,698
1074141 BC LTD	83,243
1076340 BC LTD	39,638
1076349 BC LTD	36,959
1085757 BC LTD	26,076
1085921 BC LTD	89,179
1089269 BC LTD	27,355
1090764 BC LTD	63,507
1092859 BC LTD	38,113
1093839 BC LTD	30,705
10940372 CANADA LTD	25,703
1097852 BC LTD	100,774
1099480 BC LTD	47,830
1105855 BC LTD	117,690

Vendor	Amount
1110163 BC LTD	26,476
1115252 BC LTD	38,185
1123800 BC LTD	29,193
1125397 BC LTD	63,389
1126580 BC LTD	252,374
1127244 BC LTD	28,432
1127886 BC LTD	31,207
1128431 BC LTD	45,179
1130020 BC LTD	33,823
1136524 BC LTD	35,548
1138793 BC LTD	185,995
1143619 BC LTD	40,245
1144193 BC LTD	56,478
1150790 BC LTD	31,360
1158519 BC LTD	67,332
1160624 BC LTD	37,187
1161280 BC LTD	38,200
1164330 BC LTD	31,025
1164490 BC LTD	74,847
1167046 BC LTD	65,344
1167769 BC LTD	45,583
1169327 BC LTD	50,953
1171294 BC LTD	32,922
1172750 BC LTD	56,921
1176785 BC LTD	38,828
1181436 BC LTD	26,104
1182695 BC LTD	78,270
1182888 BC LTD	62,606
1183435 BC LTD	94,316
1184484 BC LTD	38,851
1190440 BC LTD	31,308
1192965 BC LTD	34,508
1198366 BC LTD	80,324
1201472 BC LTD	34,698
1204058 BC LTD	62,309
1204945 BC LTD	33,261
1206800 BC LTD	42,418
1208387 BC LTD	64,347
1217867 BC LTD	33,367
1227183 BC LTD	34,592

Vendor	Amount
1229399 BC LTD	36,493
1230009 BC LTD	29,915
1231306 BC LTD	32,850
1232432 BC LTD	76,891
1233440 ALBERTA LTD	31,247
1233825 BC LTD	40,987
1236383 BC LTD	62,546
1237928 BC LTD	25,936
1238799 BC LTD	54,845
1245152 BC LTD	29,385
1248023 BC LTD	40,204
1249840 BC LTD	40,563
1253570 BC LTD	50,189
1255632 BC LTD	37,332
1256101 BC LTD	77,147
1257266 BC LTD	55,761
1260158 BC LTD	56,165
1277361 BC LTD	32,396
1290125 BC LTD	37,317
1296409 BC LTD	48,082
1311314 BC LTD	29,128
1313 HOLDINGS LTD	36,128
1330 CARIBOO SERVICE LTD	26,029
14TH AVENUE PUB AND LIQUOR STORE LTD	62,141
1519040 ALBERTA INC	25,242
1525935 ALBERTA LTD	27,929
1650236 ALBERTA LTD	46,391
1660258 ALBERTA LTD	66,181
1909047 ONTARIO LIMITED	110,076
214086 BC LTD	32,306
22259-48TH AVENUE HOLDINGS LIMITED	49,130
243045 ALBERTA LTD	2,511,554
2725312 CANADA INC & 2973758 CANADA INC & WILLOWBROOK LANGLEY HOLDINGS INC	83,683
2725312 CANADA INC AND BROADWAY TECH CENTRE HOLDINGS INC	4,760,577
3357 CHOIS ENTERPRISES LTD	26,594
372831 BC LTD	66,941
377227 BC LTD	44,022
4293PRINCEGEORGE FUEL INC	33,423
450461 BC LTD	25,036
470695 BC LTD	186,282

Vendor	Amount
482631 BC LTD	196,032
492354 BC LTD	51,697
49TH PARALLEL GROCERY LTD	78,157
504624 BC LTD	25,473
511407 BC LTD	25,964
511568 BC LTD	95,499
528822 BC LTD	105,948
547730 BC LTD	36,341
576885 BC LTD	29,218
578097 BC LTD	26,118
585 HOLDINGS LTD	1,930,285
585886 BC LTD	214,402
590 HWY 33 WEST LIMITED	27,017
593174 BC LTD	45,461
596140 BC LTD	290,131
614540 BC LTD	36,876
622151 BC LTD	28,291
627084 BC LTD	38,391
629853 BC LTD	25,062
62ND GAS & SNACK LTD	32,272
636753 BC LTD	46,977
639503 BC LTD	219,799
6407897 CANADA INC	510,151
650273 ALBERTA LIMITED	49,115
653457 BC LTD	28,632
657816 BC LTD	62,252
658769 BC LTD	27,851
658887 BC LTD	30,972
662381 BC LTD	173,839
663353 BC LTD	58,874
674079 BC LTD	30,795
675522 BC LTD	26,848
686729 BC LTD	135,901
716103 BC LTD	44,547
784039 BC LTD	25,264
7-ELEVEN CANADA INC	7,168,687
8295140 CANADA LTD	34,431
8471738 CANADA LIMITED	38,068
8591857 CANADA LTD	555,288
8602859 CANADA LTD	31,417

Vendor	Amount
9201254 CANADA LIMITED	38,325
940 DENMAN MARKET LTD	30,242
A & H PEACOCK HOLDINGS LTD	101,774
A&B MINI MART LTD	52,224
ABBOTSFORD RACQUETS CLUB INC	104,904
ABC MART LTD	29,337
ABDUL JUMA	25,689
ABDUL MALIK MAWJI	175,917
ABHAY ENTERPRISES LTD	559,398
ACCUPRO TRADEMARK SERVICES LLP	50,024
ACNIELSEN COMPANY OF CANADA	110,250
ADD-IT SYSTEMS INC	26,684
ADOBE SYSTEMS INCORPORATED	77,478
ADVANCED PARKING SYSTEMS LTD	343,312
AEM CONSULTING INC	232,683
AGENCES W PELLETIER (1980) INC	27,358
AGS LLC	4,542,700
AHIRA DRUGS LTD	39,636
AINSWORTH GAME TECHNOLOGY PTY LTD	957,308
AL PHARMACY LTD	29,622
ALAN WILLISON	182,947
ALBERNI DISTRICT CO-OP ASSOCIATION	71,713
ALBERNI VALLEY GAMING ASSOCIATION	1,845,958
ALL DAY ALL NITE STORE POCO LTD	51,167
ALYSSA ROSE MANALO	44,953
AMAZON WEB SERVICES CANADA INC	721,136
AMAZON WEB SERVICES INC	882,512
AMAZON.COM INC	63,711
AMBROSIA MANAGEMENT LTD	26,600
AMPVIC DEVELOPMENT INC	248,509
ANAND MERCHANDISING LTD	118,211
ANDREW WONG & BING WONG	31,658
ANJU CHHABRA	63,978
ANNEX CONSULTING GROUP INC	460,023
ANTHEM CRESTPOINT III SHOPPING CENTRES LIMITED PARTNERSHIP	27,364
ANURADHA GARG & JYOTI AGGARWAL	67,408
APPLY DIGITAL LTD	339,751
APRA ENTERPRISES LTD	30,672
ARAMARK CANADA LTD	280,852
AREO HOLDINGS LTD	25,507

Vendor	Amount
ARGG TRADING COMPANY LTD	43,763
ARI FINANCIAL SERVICES INC	277,203
ARISHA ENTERPRISES LTD	34,148
ARISTOCRAT TECHNOLOGIES CANADA INC	11,195,541
ARMSTRONG PHARMACY LTD	31,788
ARMSTRONG REGIONAL COOPERATIVE	102,087
ARMY NAVY & AIR FORCE VETERANS IN CANADA #5	32,399
ARMY NAVY & AIR FORCE VETERANS IN CANADA #26	27,007
ARMY NAVY & AIR FORCE VETERANS IN CANADA #100	43,524
ARMY NAVY & AIR FORCE VETERANS IN CANADA #302	33,005
ARROW GAMES CORPORATION	938,707
ARS ENTERPRISES INC	39,326
ARSH ENTERPRISES LTD	33,444
ASA JI ENTERPRISES LTD	329,256
ASHA BAJAJ	108,730
ASHCROFT INDIAN BAND DEVELOPMENT LLP	30,298
ASSOCIATION OF CERTIFIED ANTI-MONEY LAUNDERING SPECIALISTS LLC	47,612
ATCO TWO RIVERS CAMP SERVICES LTD	95,189
ATLASSIAN PTY LTD	219,226
AVISON YOUNG PROJECT MANAGEMENT SERVICES LP	652,465
AWARDCO LLC	206,947
AZAM ASHTIANY	86,632
BALJEET SANDHU & TROY PEARSON	61,121
BALMORAL INVESTMENTS LTD	58,263
BARB SIMPSON	75,826
BARLEY MILL NEIGHBOURS PUB LTD	138,738
BARLEY MILL PUB LTD	28,299
BARRIERE MOTOR INN (1983) LTD	27,499
BATH & DHILLON ENTERPRISES LTD	62,462
BB&CO STRATEGIC STORYTELLING INC	29,138
BBMG LLC	81,747
BC DIRECT MAIL WORKS INC	78,684
BC HYDRO AND POWER AUTHORITY	481,894
BC SINAN VENTURES INC	100,196
BCIMC REALTY CORPORATION AND CANADIAN CORE REAL ESTATE LP	37,594
BCP IV SERVICE STATION LP	44,023
BELZ ENTERPRISES LTD	28,192
BENJAMIN BROWN & NORMA BROWN	44,217
BERUSCHI ENTERPRISES LTD	28,519
BET RITE INC	635,433

Vendor	Amount
BETA ENTERPRISES LTD	43,873
BEW EXPRESS TRADING LTD	65,753
BHAGWATI ENTERPRISES LTD	25,200
BHUMI ENTERPRISES	28,460
BIALAS DRUGS LTD	43,773
BIGTIME GAMING PTY LIMITED	858,056
BILAL HUSSAIN	47,121
BJ PARK ENTERPRISES LTD	26,677
BJH HOLDINGS LTD	62,163
BK HEER DEVELOPMENT INC	117,293
BLACK CREEK GENERAL STORE LTD	29,968
BLACK GOLD WEST OPERATING GROUP INC	42,267
BLESSED FOODS LTD	42,871
BLIND BAY VILLAGE GROCER LTD	40,270
BLUE BELL INN LTD	55,223
BNC INVESTMENT LTD	33,045
BOA INVESTMENTS LTD	50,040
BOB'S FLOOR COVERINGS LTD	27,611
BONFIRE INTERACTIVE LTD	25,523
BONNIE CHING CHIU	122,134
BOTTOMS UP ENTERTAINMENT GROUP LTD	27,955
BOWEN ROAD GENERAL STORE LTD	47,156
BOZENA PARTYKA	43,548
BPYA 1290 HOLDINGS LTD	53,955
BRENTWOOD VILLAGE FOODS LTD	33,286
BREWSTER'S SPORTS PUB (2004) LTD	58,583
BRILLIANT RESOURCES LTD	25,305
BRITTANNY PAYNE	45,566
BROOKS CREATIVE HOUSE INC	44,613
BRUCE GUSTAFSON	64,141
BT CANADA INC	131,675
BURD ENTERPRISES LTD	217,756
BUY-LOW FOODS LP	310,084
BX NEIGHBOURHOOD PUB LTD	54,569
BYUNGSUK KIM & CHOUNGSOL KIM	25,608
C & D JAMMER HOLDINGS LTD	44,868
C2 IMAGING LLC	56,980
CAMPBELL RIVER LAUNDROMAT (2012) LTD	27,599
CANADA DAVID & JACK BROTHERS INVESTMENTS LTD	50,170
CANADA WEST OCEANVIEW SMOKE SHOPPE LTD	27,512

Vendor	Amount
CANADIAN FEDERAL INTERNATIONAL TOURISM LTD	34,217
CANADIAN FORCES EXCHANGE	39,678
CANADIAN IMPERIAL BANK OF COMMERCE	66,781
CANADIAN METAL & FIBRE LTD	166,290
CANEM SYSTEMS LTD	48,658
CARASOFT TECHNOLOGY CORP	31,000
CARDINAL PATH INC	172,378
CARMAN JACK	78,679
CARMANAH SIGNS INC	1,642,067
CARRIER FOOD AND FUEL LTD	116,484
CARTER PHARMACY SERVICES LTD	25,004
CARX VENTURES INC	29,785
CATHERINE ANNE MORRISON	91,827
CAV VENTURES LTD	115,510
CEE JOY HOLDINGS LTD	49,025
CENTRAL WALK MAYFAIR SHOPPING CENTRE INC	35,278
CENTRAL WALK WOODGROVE SHOPPING CENTRE INC	27,363
CESAR ROBAINA INC	50,188
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC	315,756
CHAHAL PETROLEUM LTD	43,908
CHAMPLAIN SQUARE LP	73,106
CHANG LUCK ENTERPRISES LTD	61,253
CHANGEPOINT CANADA ULC	193,103
CHARLES DICKENS PUB LTD	29,681
CHARLES MAH & OY HEE MAH	28,069
CHARLIE YOO & SUJAN YOO	122,989
CHENG BOCK SEET	117,241
CHERRY LANE SHOPPING CENTRE HOLDINGS LTD	36,287
CHHINA ENT LTD	226,385
CHILLIWACK GAMING LTD	8,394,267
CHRISTIE'S CARRIAGE HOUSE PUB LTD	59,718
CHRISTINE HAMMOND	55,260
CHUBB LIFE INSURANCE COMPANY	127,653
CHUCK SO & HAI PING CHOW	39,461
CHUL SEUNG LEE	95,124
CHULGYU PARK	230,124
CHUN YING SUN	146,042
CINDY DYCK	85,834
CINDYLU ENTERPRISES INC	42,335
CITY OF KAMLOOPS	660,368

Vendor	Amount
CIVIC ENTERPRISES LTD	110,288
CIVIMAX ENTERPRISE LTD	91,795
CLAD HOLDINGS LTD	31,631
CLARANET LIMITED	648,774
CLAUDIA MARTINEZ	76,051
CLEAR CONVENIENCE CORPORATION LTD	444,381
CLEARWATER CONVENIENCE LTD	27,607
CO DARA VENTURES LTD	458,991
COBBLESTONE INN LTD	25,477
COMMANDER WAREHOUSE EQUIPMENT LTD	98,922
COMMUNITY GAMING MANAGEMENT ASSOCIATION	1,860,282
COMPUGEN INC	17,588,958
COPPERSIDE FOODS LTD	282,403
CORMORANT ISLAND DRUGS INC	39,853
CORNER GAS SALES LTD	40,400
CORONA FOODS (1991) LTD	100,406
CORONA MANAGEMENT CORPORATION	32,143
CORPORATE EXPRESS CANADA INC	54,518
CORY MANAGEMENT INC	59,616
COSSETTE MEDIA INC	325,442
COSTCO WHOLESALE CANADA LTD	267,775
CRANBERRY INN LTD	75,468
CRUNCHY BITES MARKET INC	37,930
CUT & RUN HOLDINGS LTD	30,111
CXINO SEMI-NETWORK TECHNOLOGY INC	123,792
D T R VENTURES LTD	34,974
DAON ENTERPRISE LTD	55,816
DAP GROUP LTD	27,201
DAPHNE L TOBIN	121,388
DARCY'S PUB (2014) LTD	33,778
DARLENE PRENDERGAST	34,335
DARVIC ENTERPRISES LTD	388,924
DARVIN DRUGS LTD	27,379
DASH AND DART LOGISTICS INC	46,995
DASKO HOLDINGS LTD	35,607
DAVE ABLETT	25,200
DAVIES PARK AND ASSOCIATES (VANCOUVER) INC	55,125
DAWSON CO-OPERATIVE UNION	62,881
DAY & NIGHT STORES #2 LTD	25,020
DAY & NIGHT STORES (1996) LTD	36,916

Vendor	Amount
DD PHARMACY LTD	36,148
DEAN NGUYEN	163,904
DEBORAH YOUNG	105,423
DECISION POINT ADVISORS INC	25,410
DECO DRUGS LTD	32,747
DELAMEE INC	36,901
DELL LANES LTD	29,929
DELOITTE INC	14,317,136
DELOITTE LLP	1,336,954
DELTA VISION LTD	31,229
DENISE RYU	85,435
DENNY NG PHARMACY LTD	27,380
DEOL GAS LTD	37,808
DERECK WHITMELL CONSULTING	45,711
DHB ENTERPRISES LTD	28,644
DHK HOLDINGS INC	72,310
DKOONER PHARMACY LTD	36,167
DNA HOLDINGS LTD	143,484
DOCUSIGN INC	31,312
DOMAN SPORTS AND ENTERTAINMENT LP	371,420
DONNA WORTHINGTON	174,108
DOUBLE K ENTERPRISES LTD	37,357
DOWNTOWN VICTORIA BUSINESS ASSOCIATION	35,000
DP DIGPAL ENTERPRISES LTD	25,997
DRB ENTERPRISES LTD	35,338
DUFFY'S PUB INC	48,344
DUNCAN DABBER BINGO SOCIETY	3,788,941
DUNSMUIR HOLDINGS (NEW WESTMINSTER) LTD	61,064
DUNSPARK FUELS LTD	56,026
DUPORT ENTERPRISES LTD	73,318
DW JOHNSON HOLDINGS LTD	28,528
EASY PICK FOODS LTD	43,588
EBCP ENTERPRISES LTD	296,678
EE SOOK KIM	98,783
ELAINE & DAVID ENTERPRISE LTD	97,645
ELASTIFY INC	82,013
ELEETS ENTERPRISES INC	98,043
ELEMENT 54 INC	177,870
ELEPHANTS HILL ENTERPRISE LTD	82,354
ELFRIEDA FAWKES	129,198

Vendor	Amount
ELLIS FAMILY DRUGS LTD	26,238
ENVIRONICS ANALYTICS GROUP LTD	81,879
EQUIFAX CANADA CO	440,985
ERNST & YOUNG LLP	1,321,222
ESIT ADVANCED SOLUTIONS INC	517,291
ESKE ENTERPRISES INC	92,970
EUNGSUN YOON & GEUMSUN YOON	83,725
EVELINA DA SILVEIRA	80,047
EVERI GAMES (CANADA) INC	3,212,984
EVERI INTERACTIVE LLC	665,295
EVERI PAYMENTS (CANADA) INC	63,450
EVOLUTION MALTA LIMITED	12,288,320
EXIM INDUSTRIAL SERVICES LTD	46,954
FACEBOOK INC	231,510
FAIRWAY HOLDINGS (1994) LTD	67,483
FAMILY L ENTERPRISES LTD	45,091
FARHAD NAZARI	35,380
FARNOUSH SERVICE LTD	30,254
FAS CONSULTING GROUP LTD	49,305
FASKEN MARTINEAU DUMOULIN LLP	176,505
FAST LINE CONVENIENCE LTD	62,292
FASTRAK RETAIL (UK) LIMITED	77,077
FCB CANADA	1,190,052
FEHRKON ENTERPRISES LTD	27,273
FELL FUELS LTD	100,113
FIRE FIGHTERS 314 HOLDING SOCIETY	25,808
FIRST CAPITAL REALTY INC	31,201
FLC FUELS LTD	82,089
FOREMED CLINICS INC	46,397
FOREWEST HOLDINGS #32 LTD	29,488
FOREWEST HOLDINGS INC	38,673
FORRESTER RESEARCH LIMITED	689,139
FORT ST JOHN CO-OPERATIVE ASSOCIATION	32,833
FORTISBC ENERGY INC	139,755
FOUR MILE PUB LTD	65,949
FOUR RIVERS CO-OPERATIVE	59,570
FOX & HOUNDS PUB LTD	67,057
FRANKLIN COVEY CANADA LTD	57,032
FRASER 25 ENTERPRISE LTD	52,417
FRENZ FILLING STATION INC	37,362

Vendor	Amount
FRESHWORKS INC	68,052
FULLER GAS STATION LTD	33,510
GADDIEL INVESTMENTS LTD	30,499
GAMING PARTNERS INTERNATIONAL USA INC	1,568,977
GAMRES LIMITED	33,600
GARIC ENTERPRISES LTD	181,071
GARLANE PHARMACY LTD	36,001
GARNING WONG & YAN HUA LIN	35,106
GAS N GO PETROLEUM LTD	27,533
GATEWAY CASINOS & ENTERTAINMENT LIMITED	205,202,663
GBH HOLDINGS LTD	27,092
GENIUS SPORTS MEDIA INC	104,076
GENUMARK PROMOTIONAL MERCHANDISE INC	444,450
GETTY IMAGES INTERNATIONAL	26,616
GILL BROS SUPER GAS LTD	26,902
GINA SWATEZ	128,054
GINQO CONSULTING LTD	127,502
GIRIRAJ GAUTAM	76,702
GITANMAAX FOOD AND FUEL LTD	29,055
GJJM MARKET INC	27,778
GLENIS WHITELEY	59,509
GLENMORE PRINTING LTD	59,935
GMS ENTERPRISES LTD	176,989
GOLDEN EARS GENERAL STORE LTD	35,867
GOLDSTREAM VILLAGE FOODS LTD	37,952
GOLDWING INVESTMENTS (SASKATOON) LTD	11,469,765
GOWLING WLG (CANADA) LLP	261,514
GRALOR ENTERPRISES LTD	26,886
GRAND FORKS GAS BAR LTD	25,359
GRAND PUB & GRILL LTD	36,598
GRANDVIEW SMOKE SHOP LTD	34,206
GREAT CANADIAN CASINOS INC	132,856,266
GREAT CANADIAN ENTERTAINMENT CENTRES LTD	7,666,807
GREENTUBE UK LIMITED	277,665
GREG RATCH PHARMACY LTD	29,251
GREG WARREN ARCHIBALD	76,875
GREMALLAN ENTERPRISES LTD	30,230
GROUNDWELL GROUP INC	119,522
GSB DEVELOPMENTS LTD	79,835
GUNJA RA	80,203

Vendor	Amount
GURSUR DEVELOPMENT INC	46,331
GYU SEOB GUEON & SOON YI GUEON	45,804
H & H SMOKES INC	55,979
H R PETRO SERVICES LTD	122,747
H2 GAMBLING CAPITAL LIMITED	56,260
HAI MIAO	126,626
HAK JOO KIM & KUM JA CHAE	45,271
HALE INVESTMENTS LTD	69,387
HAMAZAKI WONG MARKETING GROUP LTD	373,788
HAN SOO KIM & JOUNG IN KIM	54,195
HANEY HOSPITALITY (2007) LTD	37,006
HAN'S CAN DRM HOLDING CO LTD	77,201
HARBOUR CITY BINGO INC	477,620
HARI BHAGAT INC	120,168
HARIOM ENTERPRISES INC	26,036
HARJODHAN RAI & SURINDER RAI	75,930
HARYANVI RETAIL LTD	61,148
HASSAN POURROUHOLAMIN & CLAUDIA FERNANDA ROJAS-GUALTEROS	136,244
HASTINGS ENTERTAINMENT INC	4,380,439
HE BAR INC	48,314
HE SHUN WANG	161,370
HEATHER HILL	30,097
HEATHER JOHNSON	128,705
HEMLOCK PRINTERS LTD	351,166
HEMMERA ENVIROCHEM INC	94,067
HENRY'S B-Y MARKET LTD	217,986
HERD & SMITH HOLDINGS LTD	29,907
HEWLETT PACKARD ENTERPRISE CANADA CO	460,432
HI SPIRIT ENTERPRISES LTD	149,496
HILL ADVISORY SERVICES INC	34,650
HILLSIDE CENTRE HOLDINGS INC	103,410
HITESH PATEL COMMUNITY PHARMACY LTD	30,145
HJH HOLDINGS LTD	53,218
HLT ADVISORY INC	246,484
HO SHIN CHEUN	103,489
HOLDOM STORE LTD	51,511
HOLIER ENTERPRISES LTD	32,841
HOLLYWOOD DELI LTD	33,431
HOPE LOCAL HOUSE LTD	28,836
HOPE RECREATION LTD	32,200

Vendor	Amount
HOTEL VICTORIA LTD	38,196
HOTSPEX INC	125,104
HOULE ELECTRIC LTD	247,612
HOWARD VAN GOOL & ELIZABETH VAN GOOL	73,502
HSIANG-LAN LU	67,307
HSING CHI LEE	143,596
HUMBLE ENTERPRISES LTD	44,010
HUMRANIE ALI	65,153
HUNG LONG ENTERPRISES INC	33,837
HUNGRYBEAR GAMES LTD	308,413
HUNTER JAMES & ASSOCIATES INC	68,522
HUNTER LITIGATION CHAMBERS	3,355,894
HUSKY OIL MARKETING COMPANY	37,760
HW PLAY INC	35,691
HWANYOAL OH & MINA PARK	44,429
HYE SOOK KIM & SUNG PIL KIM	70,251
HYO CHUL KIM	100,319
HYON AH HAN	75,913
HYUN CHUL KIM & HYUNG SOO DO	30,620
HYUN SOOK CHOI	95,357
IDGIT HOLDINGS INC	61,384
IGT CANADA INC	12,971,771
IGT CANADA SOLUTIONS ULC	14,427,146
IGT GLOBAL SOLUTIONS CORPORATION	626,172
IK JOONG SHIN	71,497
IL YOON & MISUN YOON	78,291
IM & YOU ENTERPRISE INC	82,529
IN HWA YANG & KEE SEON PARK	138,678
IN KWANG AHN	86,527
INAT ROOT HOLDINGS GROUP LTD	33,031
INCREDIBLE TECHNOLOGIES INC	1,022,878
INDERJIT K CHAHAL	73,625
INFO-TECH RESEARCH GROUP INC	72,576
INGENIUM COMMUNICATIONS INC	56,543
INSTANT WIN GAMING LIMITED	972,459
INTERBLOCK CANADA INC	576,299
INTERNATIONAL VISUAL CORPORATION INC	65,837
INTERPROVINCIAL LOTTERY CORPORATION	507,493
INTRALOT INC	5,329,230
INVENTA SALES AND PROMOTIONS INC	309,445

Vendor	Amount
IOSECURE INTERNET OPERATIONS INC	2,261,351
IPSOS LIMITED PARTNERSHIP	901,761
IRENE SLUGGETT	51,356
ISAAC KIM	77,344
ISLAND INDEPENDENT BUYING GROUP LTD	255,776
ITEL NETWORKS INC	773,455
IVALUA INC	25,821
IVANHOE CAMBRIDGE II INC	420,411
J & G CONVENIENT STORE LTD	87,911
J SINGH ENTERPRISES LTD	218,423
JACK BUTCHER	149,752
JACQUES LIMINSANG	68,688
JAE SOOK JUNG	63,542
JAE YEAL KIM & KYEONGHA LEE	67,834
JAGGAR HOLDINGS INC	174,768
JAI PUSHPA & CHRIS HOLDINGS LTD	40,239
JAMES BAY INN LTD	31,627
JAMES KENNY	89,466
JAMESON GOCHNGBOK	48,332
JAMSHID ENTERPRISES INC	27,250
JANE E HUFF	73,593
JANE LAU	64,112
JANET PIPER & DOUGLAS WHITELAW	147,206
JANICE BATTEN & ROLAND BATTEN	48,802
JANICE MCCULLOUGH	82,208
JASBIR KIRAN	39,593
JAYAM ENTERPRISES LTD	162,641
JAZZ ON VIEW SOCIETY	47,753
JDKL ENTERPRISES LTD	111,389
JDR CONSULTING INC	25,153
JEANNETTE HILDAHL	98,918
JENNIFER KIM WELLNESS LTD	31,121
JEONG YIM LEE	129,047
JFLNW COMEDY LTD	57,750
JFROG INC	68,301
JI WOONG KIM & MYUNG KIM	32,363
JIANXUN WANG	64,894
JIK SANG LEE & JINJOO PARK	38,275
JIM & DON INVESTMENTS LTD	105,320
JIM PATTISON LEASE	758,219

Vendor	Amount
JIMMY SO	32,226
JIN JOO PARK	37,554
JINCHUL PARK & CHONG SUP PARK	71,057
JIYE 7983 ENTERPRISES LTD	27,530
JJK ENTERPRISES LTD	131,647
JOHN B PUB LTD	58,905
JOHN KIRBY & MARILYN KIRBY	88,171
JOHNKUN YOO & KYESOOK YOO	64,794
JOHNSTONE ENTERPRISES	146,764
JOLLY MAC'S HOLDING CORPORATION	58,666
JONG IL OK & YOUNG SUN LEE	76,556
JONG SEOK LEE	102,313
JONG WOOK CHO	31,826
JONGBOONG KIM	28,215
JONG-SOO KIM & JUNG SIM KIM	42,073
JORDAN MCLEAN	93,003
JPDJ ENTERPRISES LTD	35,199
JRG CLOVERDALE VENTURES LTD	27,404
JULIES' PHARMACY (2009) LTD	31,114
JUMBO FOOD TOWN LTD	27,155
JUNG HEE YOON	88,362
JUNG HIE MUN	133,387
JUNG ROK NOH & MI HYE KIM	54,528
JUNG SUN KIM	112,938
JUNGJAE HAN	77,919
JUNGMI LIM & JUNGYU CHOI	66,091
JUNXION STRATEGY (CANADA) INC	58,118
JUST ONE MORE PUB	30,599
JUVYS BAR 'N GRILL LTD	25,683
JW GROCERY LTD	114,372
K & D ENTERPRISES LTD	30,799
K & P BATH LTD	114,240
KABY VENTURES LTD	28,762
KAM INDUSTRIES LTD	173,408
KAMLOOPS BLAZERS HOCKEY CLUB INC	26,250
KAMLOOPS INDIAN BAND UTILITY CORP	48,152
KANADIAN RETAIL INVESTMENTS LTD	42,119
KANBURG ENTERPRISES CORP	220,288
KANDA RESTHAVEN CONVENIENCE STORE LTD	30,833
KANSAS ENTERPRISES LTD	93,513

Vendor	Amount
KANTAR CANADA INC	108,700
KAREMAARTS SERVICES LTD	82,006
KAREN GOBELLE	105,546
KAREN MCKILLOP	66,565
KAREN MCKINLAY	62,327
KARIM GILANI	66,616
KARIMALI AMARSHI	141,237
KARNOOR ENTERPRISES INC	110,540
KATIE ST CYR	87,287
KATSON ENTERPRISES LTD	40,375
KAZMAR DRUGS LTD	29,643
KB HOLDINGS LTD	410,174
KCB HOLDINGS LTD	92,536
KELLY WIJDENES	86,766
KENNEDY'S PUB LTD	98,364
KESHM CONVENIENCE STORE LTD	197,182
KG CORNERSTORES #3 LTD	32,661
KIDD VENTURES LTD	33,057
KIJOSA INVESTMENTS CORP	26,936
KILCHA CHANG	69,488
KILDALA GROCERY (1999) LTD	99,683
KIM CHUNG & COMPANY LTD	47,317
KIMAX ENTERPRISES LTD	26,182
KIMBERLEY TILITZKY	74,827
KIN&CO CONSULTING INC	65,284
KINGSGATE PROPERTY LTD	29,101
KIRPA ENTERPRISES LTD	43,638
KITWANGA GENERAL STORE (2010) LTD	30,648
KLAASSEN PHARMACY INC	27,904
KO PHARMACY LTD	71,131
KOH YEW THIAM	113,601
KOMAL ENTERPRISES LTD	32,986
KON CHIU LAM & SOK NUN LAM	32,885
KONADA ENTERPRISES LIMITED	52,092
KONAMI GAMING INC	3,466,867
KORY K HU ENTERPRISES LTD	36,659
KOSKIE GLAVIN GORDON BARRISTERS & SOLICITORS	36,864
KPMG LLP	1,226,047
KR ELITE SERVICES INC	106,673
KR PHARMACY SERVICES LTD	34,049

Vendor	Amount
KRZYSZTOF GRZYWACZ & SYLWIA CZAJKOWSKA	148,234
KS & SS INVESTMENT LTD	62,350
KUSAM KHURANA	74,293
KWANG JOONG KIM	113,087
KWANGRAE LIM & HYESUK KANG	34,865
KWOK CHU WU	206,069
KYEONG WON LEE	65,809
KYUNG HYE MOON & SANG JIN HAN	47,221
KYUNG SOOK KIM	66,984
LA PORTA ENTERPRISES INC	105,881
LADNER LANDING PUB & LIQUOR STORE LTD	28,636
LAM PHARMACY INC	88,215
LAMBDA INDUSTRIES INC	30,169
LANDLUBBER PUB (2013) LTD	27,459
ANGLEY HOSPITALITY INC	47,380
LANG'S VENTURES INC	10,981,853
LANGUAGE LINE SERVICES INC	27,605
LANTZVILLE PUB LTD	28,724
LARS LARSSON ENTERPRISES LTD	77,680
LAURIE JOHNSON	65,971
LAV SERVICE LTD	25,315
LAZLIN ENTERPRISES LTD	128,090
LCK ENTERPRISES LTD	26,005
LEVEL 5 INC	503,475
LEXER ENTERPRISES LTD	187,049
LICKMAN FOOD & FUEL LTD	37,944
LIFEWORKS (CANADA) LTD	198,145
LIG FOODS LTD	104,581
LILY LEE	116,155
LILY PACIFIC ENTERPRISES LTD	49,611
LINDA LITTLE	25,128
LINDA MASON	92,087
LINDA MAURO	72,248
LING LING MAI	68,539
LINKEDIN IRELAND UNLIMITED COMPANY	66,459
LITTLE AUSSIE BATTLER HOLDINGS INC	75,027
LOBLAW PROPERTIES LIMITED	593,241
LOBLAWS INC	178,850
LOGAN FOOD GROUP LTD	41,218
LOGHOUSE PUB HOSPITALITY LTD	38,760

Vendor	Amount
LOK PHARMACY LTD	42,165
LONDON DRUGS LIMITED	1,274,631
LONG VIEW SYSTEMS CORPORATION	4,162,842
LORA ANGELI DER VENTOCILLA & MARILYN DAMIEN	77,986
LORILYNNE BOHMER	55,141
LOUELLA DANBERG	81,647
LOYAL ORDER OF MOOSE #1552	25,410
LU & SONS ENTERPRISE LTD	35,884
LU SUN	60,747
LUCAS VENTURES LTD	57,992
LUCKY DOLLAR BINGO MANAGEMENT LTD	2,963,987
LUCKY DOLLAR BINGO PALACE LTD	29,554
LUCKY DOLLAR FOODS CORPORATION	43,476
LUVREEN ENTERPRISES LTD	50,391
LY GREAT HOLDINGS CORP LTD	67,642
M & N SMOKE & CONVENIENCE SHOP LTD	26,454
MAC'S CONVENIENCE STORES INC	2,391,110
MADRONAS PROPERTIES INC	27,394
MAIL-O-MATIC SERVICES LTD	368,817
MAN HO PARK & MYUNG HWA YOON	28,021
MANDY'S MARKET LTD	84,764
MANULIFE CANADIAN POOLED REAL ESTATE FUND	40,231
MAPLE LEAF 1ST ENTERPRISES LTD	80,146
MARS ENTERPRISES LTD	171,916
MARSH CANADA LIMITED	869,191
MARTLEN ENTERPRISES LIMITED	154,615
MARU GROUP CANADA INC	308,634
MARY FAKHIMI-AKBARI & ELLIE KHARAZMI	92,051
MASON'S STORE & PATIO LTD	30,254
MAURICE MAGOWAN & MERVIN PACE	60,250
MCCANN WORLDGROUP CANADA INC	674,216
MCDERMID PHARMACY LTD	29,005
MCDONALD'S STORE LTD	35,340
MCKINNEY HOLDINGS LTD	41,562
MCSORLEY ENTERPRISES LTD	38,956
MCUP & SAGE LTD	156,731
MDS PUB COMPANY LTD	34,093
MEDIACOM CANADA	18,387,782
MEERA BANSAL	82,798
MEHAR INVESTMENTS LTD	44,964

Vendor	Amount
MELVIN E FROST	100,954
MELVIN WORTHINGTON	43,424
MERCHANDISING CONSULTANTS ASSOCIATES LIMITED	61,520
MI SUK KANG	62,939
MICROSOFT CANADA INC	154,393
MICROSOFT LICENSING GP	2,882,093
MID ISLAND CONSUMER SERVICES COOPERATIVE	418,975
MID ISLAND HOLDINGS LTD	26,998
MILLER'S LANDING PUB LTD	67,924
MING CHU TSOU	69,223
MING FENG CHEN	88,249
MINISTER OF FINANCE (BC)	14,306,231
MITHILA ENTERPRISES LTD	27,279
MKODO LIMITED	1,218,644
MMBC RECYCLING INC	318,083
MOAKA XPRESS SHOP LTD	119,156
MOBIUS SOLUTIONS LTD	345,731
MOHAMMAD HOSSEIN ESHRAGHI	58,505
MONERIS SOLUTIONS CORPORATION	627,383
MONIR TRADERS LTD	66,067
MONOTYPE IMAGING INC	56,329
MOORE CANADA CORPORATION	2,293,941
MORGUARD INVESTMENTS LIMITED	77,620
MULUGETA PHARMACY LTD	30,756
MUMTAZ BHULJI	64,621
MUNN ENTERPRISES LTD	406,393
MURRAYVILLE TOWN PUB INC	46,645
MYUNG HOON PARK	86,547
MYUNG JU CHOI	92,605
NADINE HOLDINGS LTD	34,435
NAMITA CHADHA	64,548
NANAIMO QUEENS HOTEL LTD	34,433
NANAJI ENTERPRISES LTD	54,018
NANAK 550 FUEL SERVICE INC	34,149
NAVASH DEVELOPMENT INC	194,181
NDS HOLDINGS LTD	67,269
NEXCEN ENTERPRISES LTD	34,609
NICOLE DAGGETT	258,878
NIJJAR PETROLEUM LTD	64,789
NISA ENTERPRISES LTD	55,634

Vendor	Amount
NK'MIP CONVENIENCE STORE LLP	56,099
NO 26 GREAT PROJECTS LTD	27,825
NORDEL PHARMACY LTD	37,306
NORTHERN TRUST CORPORATION	4,579,187
NORTON ROSE FULBRIGHT CANADA LLP	253,621
NOW OR NEVER VENTURES LTD	57,750
NRT TECHNOLOGY CORP	662,210
OCEAN GROVE GENERAL STORE LTD	34,596
OCEAN WAY ENTERPRISES LTD	28,905
OCEANS RETAIL INVESTMENTS INC	534,226
OCEANSIDE PHARMACY LTD	25,352
OHM RETAILING INC	176,333
OKANAGAN WASH ZONE CORP	35,298
OKHEE LIM & TAEGUEN PARK	145,950
OKIOK DATA	29,523
OLGA CHANEY	66,416
OMNIGO SOFTWARE INTERNATIONAL ULC	173,618
OMNIVORE TECHNOLOGIES INC	26,015
ON THE MARK SOLUTIONS LLC	89,571
ONE BROWN DOG HOLDINGS LTD	73,229
ONE TWENTY THREE WEST COMMUNICATIONS LLP	1,268,329
ONTREA INC AND IVANHOE CAMBRIDGE II INC	149,491
ORACLE CANADA ULC	96,776
ORANGEVILLE RACEWAY LTD	16,374,550
ORCHARD PARK SHOPPING CENTRE HOLDINGS INC	34,254
ORIENT TOP 1 ENTERPRISES LTD	38,623
OTTER FARM & HOME CO-OPERATIVE GAS BAR	610,097
OWIN LUCKY STORE LTD	174,777
PACIFIC COASTCOM COMMUNICATIONS INC	51,095
PACIFIC FC SPORTS INC	26,250
PADDY POWER BETFAIR PLC	230,671
PAKASIA ENTERPRISES LTD	44,163
PALADIN SECURITY GROUP LTD	336,810
PALADIN TECHNOLOGIES INC	37,993
PANVIC DEVELOPMENT INC	68,665
PARDEEP ENTERPRISES LTD	140,650
PARESHKUMAR VAKIL	64,826
PARK ROYAL SHOPPING CENTRE HOLDINGS LIMITED	142,266
PARKWAY SERVICES LTD	33,949
PARMAR ENTERPRISES LTD	44,482

Vendor	Amount
PARQ VANCOUVER LIMITED PARTNERSHIP	49,475,636
PATEL PHARMA INC	33,376
PATHWISE SOLUTIONS INC	136,946
PATRICIA FITZGIBBON	101,888
PATRICIA PAULINE HEEMSKERK	107,109
PAUL'S SUPERETTE SALES LTD	46,180
PAWANDEEP PANDHER	64,477
PAYPAL CANADA CO	702,033
PAYSAFE FINANCIAL SERVICES (CANADA) INC	184,353
PAYSAFE MERCHANT SERVICES INC	18,112,053
PAZ FUELS LTD	39,885
PC 13 RETAIL LTD	40,248
PEACOCK'S PERCH PUB LTD	26,621
PEC ENTERPRISES LTD	26,600
PEGASIE TECHNOLOGIES INC	213,864
PENG CHENG LUO & QUI YUN YU	123,199
PENINSULA CONSUMER SERVICES CO-OPERATIVE	487,087
PENSIONFUND REALTY LIMITED	69,447
PEREGRINE PLASTICS LTD	370,153
PERKED! INC	94,892
PETER CLAGHORN	31,500
PETER LOW	111,607
PETERPAN ENVIRONMENT LTD	36,002
PICK A STUFF TRADING LTD	40,143
PING YUK CHONG	81,356
PISHON ENTERPRISES LTD	32,679
PIT STOP C-STORE & GAS BAR LTD	37,481
PIZZA CUCINA 2006 LTD	89,907
PKL HOLDINGS INC	36,610
PLATEAU PHARMACY LTD	29,828
PLAYTIME GAMING GROUP INC	14,582,479
PLAZA CONSULTING INC	81,708
PLAZA PHARMACY LTD	26,440
PLYMOUTH TONY ENTERPRISES LTD	27,163
PNY ENTERPRISES INC	88,678
POLLARD BANKNOTE LTD	10,420,509
POLLARD GAMES INC	634,597
POMEROY LODGING LP	260,182
POST HOUSE PUB INC	28,601
POUND AND GRAIN DIGITAL INC	598,950

Vendor	Amount
POWELL RIVER TOWN CENTRE LTD	77,229
POWER VENTURES (1998) INC	113,621
PRAIRIE PROPERTIES LTD	57,853
PRET SOLUTIONS INC	40,530
PRICEWATERHOUSECOOPERS LLP	439,946
PRISMTECH GRAPHICS LTD	631,161
PRITIBEN VAKIL	134,402
PRIYA KAUSHAL	65,014
PROCUREMENT LEADERS INC	44,827
PROFESSIONAL QUALITY ASSURANCE LTD	1,842,944
PROVISION IT RESOURCES LTD	68,867
PSB IMPEX LTD	133,895
PUSHPAK WORLDWIDE INC	60,208
PYONG-WHA AN	126,779
QIANG'S HOLDING INC	52,733
QUAD II ENTERPRISES LTD	44,267
QUADRA VILLAGE FOODS LTD	60,541
QUALITY FOODS LTD	400,271
QUALTRICS LLC	518,006
QUARK CONSULTING GROUP LTD	146,988
QUOVA INC	105,046
R 177 ENTERPRISES LTD	33,083
RADICAL CANDOR LLC	28,243
RAJESH SHARMA	165,757
RAJNEESH CHADHA	63,776
RAK HOON PARK	65,242
RAMSAR ENTERPRISES LTD	107,282
RASHMI ENTERPRISES LTD	25,905
RAVINDER CHHABRA	66,858
RAVINDER SHARMA	65,933
RAVNOOR ENTERPRISES LTD	186,842
RAYMOND LUI & STEVEN LUI	31,262
RAZIN ENTERPRISES LTD	28,083
RBC INVESTOR SERVICES	7,182,298
RECEIVER GENERAL FOR CANADA	34,092,199
RED APPLE STORES ULC	85,948
RED ROOSTER FOOD STORE LTD	61,244
REGINA ADAMS	126,507
RENU GROVER INC	118,142
RESEARCH STRATEGY GROUP	33,900

Vendor	Amount
RESOURCE ENTERPRISES CANADA LTD	128,399
REXALL PHARMACIES (BC) ULC	269,137
REYNOLDS VENTURES LTD	53,720
RGCO ENTERPRISES LTD	142,546
RHEE GA 0808 HOLDINGS LTD	30,083
RICHARD GARDINER	106,110
RICHMOND GROCERS LTD	46,364
RICMAR INVESTMENTS LTD	52,741
RIGHT DECISION HOLDINGS LTD	47,135
RIOS FOODLAND LTD	27,491
RITA AHUJA	69,198
RIVAL TECHNOLOGIES INC	72,471
RJ HEALTHLINK LTD	41,494
RJ ROD & GUN HOSPITALITY LTD	45,285
RJM ENTERPRISES LTD	187,379
RJR MODHGILL LTD	28,443
ROBBY DOSANGE PHARMACY INC	47,281
ROBIN MCKINLAY	132,062
ROCK'N FIRKIN PUB INC	41,481
ROHENNA GROCERY MART LTD	45,213
ROLEX PLASTICS & PRINTING LTD	38,463
RONALD GAULD & WILLIAM IRVINE	49,483
ROY PRUDEN	40,024
ROYAL CANADIAN LEGION #6	25,606
ROYAL CANADIAN LEGION #60	50,172
ROYAL CANADIAN LEGION #83	32,507
ROYAL CANADIAN LEGION #179	84,723
ROYAL KNIGHT VENDING LTD	46,774
RUPINDER NIJJAR	256,184
S.I. SYSTEMS PARTNERSHIP	799,705
SAFETY MART #7 (2001) LTD	27,855
SAHDRA HOLDING INC	25,757
SAIISH ENTERPRISES INC	65,785
SALESFORCE.COM CANADA CORPORATION	3,779,511
SAM PRODUCTIONS LTD	28,128
SAMANTHA ALARIC	105,510
SANDHURST PROPERTIES INC	89,159
SANDP HOLDINGS INC	27,890
SANDRA LOW	56,485
SANG HEE HAN	88,677

Vendor	Amount
SANG NYUN KIM	71,013
SANJA'S WELLNESS INC	37,798
SANJIWAN SADHIR & SAVITA SADHIR	85,413
SAP CANADA INC	1,052,510
SARA GHahremani	58,032
SARBJIT NAGRA	43,298
SARITA KHURANA	71,684
SATNAM ENTERPRISES LTD	71,017
SAVE-ON-FOODS LIMITED PARTNERSHIP	2,587,804
SB2 ENTERPRISE LTD	29,775
SCIMTAR ENTERPRISES LTD	25,448
SCOTT JZ TRADING LTD	54,296
SEALS MINGHUI CO LTD	28,532
SEAMOUNT ENTERPRISES LTD	30,451
SEEHRA PHARMACY LTD	45,375
SEM RESORT LIMITED PARTNERSHIP	2,381,916
SENEGAL TRADING CORP	30,383
SENSI SALES CORP	108,351
SEONGS ENTERPRISE LTD	31,575
SERGE LAPRISE	153,094
SERVICENOW INC	807,692
SEUNGDO ENTERPRISES LTD	41,916
SFJ INC	50,264
SG GAMING INC	44,563,986
SHADY REST HOTEL (1984) LTD	29,084
SHAFIQ BUSINESS SOLUTIONS LTD	79,677
SHAMIRA GILANI	70,761
SHAPE PROPERTY MANAGEMENT CORP	101,842
SHARI STUYT	133,570
SHARMA INVESTMENTS CORP	68,952
SHAW COMMUNICATIONS INC	82,986
SHEE-FUN CHEE	52,899
SHEILA HANSHAW	75,570
SHELL CANADA PRODUCTS LIMITED	30,475
SHERGILL INVESTMENTS LTD	35,142
SHERRI GERRARD	88,519
SHERRY HUTCHINSON	169,024
SHINJA PARK	66,950
SHIREEN MOHAMMED	84,645
SHOPRITE 2 SMOKE SHOP LTD	27,037

Vendor	Amount
SHUIROSE VALIMOHAMED	30,975
SHU-YUAN LU	98,780
SID LEE INC (MONTREAL)	65,896
SIDHU PETROLEUM LTD	37,251
SIDNEY SUPER FOODS LTD	36,859
SIERRA NORTH ENTERPRISES LTD	27,369
SIGNATURE EDITIONS MILLWORK INC	400,306
SII T'AX DEVELOPMENT LTD PARTNERSHIP	28,441
SILVERCO HOLDING LTD	25,308
SIMEIO SOLUTIONS CANADA INC	132,300
SINGLA ENTERPRISES LTD	37,883
SKAS TRADING LTD	160,072
SKOPAC PHARMACY LTD	36,942
S-MART FOODS LTD	29,696
SMART SAVVY & ASSOCIATES INC	36,120
SMC PHARMACY SERVICE LTD	40,930
SNAW-NAW-AS MARKET LIMITED PARTNERSHIP	35,723
SOBEYS CAPITAL INCORPORATED	1,672,298
SOMERVILLE MERCHANDISING INC	104,950
SONALI HIRENDER ENTERPRISES LTD	30,479
SOON CHAN JUNG & JI HYE KWON	152,677
SOO'S GROCERY LTD	34,834
SOOYOUNG KIM	123,604
SOUSA HOLDINGS LTD	110,437
SPECTRA SYSTEMS CORPORATION	44,786
SPICERS CANADA ULC	48,669
SPLASHDOT INCORPORATED	229,274
SPORTSDIRECT INC	72,450
SRM PHARMACY INC	29,323
ST-AMOUR CONSULTING INC	65,376
STARK SALES LTD	50,450
STATHERS DRUGS LTD	46,319
STENSON HOLDINGS LTD	30,681
STEVIN ENTERPRISES LTD	62,348
STOP N GO ENTERPRISES INC	77,253
STOP N SAVE FOODS LTD	64,292
STRATACACHE CANADA INC	1,972,468
SUBHASH BAJAJ	66,298
SUK JU SU	78,084
SULTAN ENTERPRISES INC	31,350

Vendor	Amount
SUMAS MOUNTAIN DRUGS LTD	28,346
SUNCOR ENERGY PRODUCTS PARTNERSHIP	67,172
SUNG HYUNE PARK	77,722
SUNLINKS MARKETING LTD	98,280
SUNWOOD DRUGS INC	31,134
SUPREME BUSINESS SOLUTIONS INC	52,795
SUPREMEX INC	67,618
SURINDER DHANJLE	69,083
SURINDER MAHAL	86,016
SURREY CC PROPERTIES INC	82,838
SUSAN FREBERG	28,863
SUSAN WOO	71,268
SUSAN WU	69,758
SUSANA LIM	106,054
SUSTAINABLE LIFE MEDIA INC	81,768
SV INVESTMENTS LTD	35,581
SYNTHESIO INC	36,330
TAJINDER SANDHU	32,280
TALKDESK INC	100,539
TCILIFT ELEVATOR AND ESCALATOR LTD	75,180
TDS DRUGS LTD	25,634
TEEMA SOLUTIONS GROUP INC	225,822
TELUS COMMUNICATIONS INC	3,917,553
TERESA FERGUSON & EVELYN FERGUSON	142,310
TERNICE WEB SERVICE LTD	258,655
TERRIM PROPERTIES LTD	4,222,280
THE CADILLAC FAIRVIEW CORPORATION LIMITED AND VAN PC LP	110,816
THE GO DADDY GROUP INC	26,061
THE KAL EATERY LTD	45,382
THE LAVIN AGENCY LTD	27,841
THE LINK SOLUTIONS GROUP INC	39,375
THE MANUFACTURERS LIFE INSURANCE COMPANY	5,756,784
THE PODIUM BRAND LTD	25,515
THILAKA THINAKARAN	104,759
THOMAS MAXWELL	31,074
THORNHILL PUB LTD	29,003
TIBCO SOFTWARE (IRELAND) LIMITED	1,219,201
TJ PHILLIPS PHARMACY INC	25,910
TK STUART LTD	56,554
TKMK ENTERPRISES INC	82,963

Vendor	Amount
TMANSON & ASSOCIATES LTD	117,904
TOJALOMI ENTERPRISES LTD	34,733
TOM & JODI'S LUCKY NUMBERS KIOSK LTD	30,599
TONY BAJAJ	95,866
TONY LEONG	164,409
TOP OF THE HILL GROCERY & GAS BAR LTD	44,646
TORQUE MARKETING STRATEGIES LTD	37,800
TOWN CENTRE ENTERPRISES LTD	30,134
TOWNSITE GROCERY LTD	45,711
TRACTION SALES AND MARKETING INC	269,514
TRACY LIM	109,721
TREASURE COVE CASINO INC	14,048,145
TREETOP MARKETING AND PROMOTION INC	27,667
TRENDYBUCKS TRADING LTD	31,148
TRETHEWEY GAS BAR LTD	116,343
TRICENTIS USA CORP	55,319
TRINA PARSONS	42,750
TRIPLE CROWN FOOD LTD	62,859
TRI-VIC ENTERPRISES LTD	34,987
TRI-WAY FOOD & GAS LTD	70,965
TSAWWASSEN INTERNATIONAL SERVICES LTD	94,812
ULINE CANADA CORPORATION	29,659
UNIFIRST CANADA LTD	76,352
UNIVERSITY OF BRITISH COLUMBIA	273,000
UNSWORTH MARKET (2017) LTD	29,039
V K GROCERIES LTD	31,453
VAN DEN ELZEN DEVELOPMENTS LTD	109,517
VANCOUVER CANADIANS PROFESSIONAL BASEBALL CLUB	89,250
VANCOUVER CANUCKS LIMITED PARTNERSHIP	699,620
VANCOUVER GIANTS	63,000
VANCOUVER INTERNATIONAL AIRPORT AUTHORITY	38,946
VAN-KAM FREIGHTWAYS LTD	187,695
VANPROP INVESTMENTS LTD	41,236
VI PHONG ENTERPRISE LTD	161,508
VISHAL GUPTA	75,673
VSR INDUSTRIES INC	76,162
WAL-MART CANADA CORP	561,506
WEI HUANG & YAN ZHOU	46,211
WELLINGTON PUB BEER & WINE STORE LTD	95,343
WESCO DISTRIBUTION CANADA LP	134,652

Vendor	Amount
WESSON ENTERPRISE LTD	28,077
WESTERN BAY PROPERTIES INC	59,276
WESTSYDER INN 1978 LTD	48,747
WHISTLE STOP HOLDINGS LTD	83,188
WI MAN CHOI	61,693
WILLISTON DRUGS LTD	30,084
WINNERS EDGE SPORTING GOODS LTD	27,698
WON KYUNG LEE	37,136
WOODS SPORTS PUB INC	100,397
WORKSAFE BC	388,021
WU DRUGS LTD	38,766
WU HOLDINGS INC	30,433
XEROX CANADA LTD	50,012
XIANG WANG ENTERPRISES INC	155,643
XIAOHUI ZHAO	66,804
XIAOLI ZHANG	62,182
XIWU ZHU	74,049
XIYASI CANADA ENTERPRISE LTD	28,610
XUE SU	48,482
XU-YI ENTERPRISES INC	34,529
YASMIN AMARSHI	79,580
YEC ENTERPRISES LTD	30,092
YONG GUO	94,665
YONG HAN	95,095
YOOSOOK WON	30,761
YOUNG JA HAN	88,890
YOUNG NAM JUNG	64,631
YOUNG'S PHARMACY (1970) LTD	46,284
YU MEI SUN	66,187
YUN WANG	29,405
ZEENA ENTERPRISE LTD	38,307
ZHENG NI	26,027
Subtotal: Listing of suppliers exceeding \$25,000	932,586,476
Consolidated total: Suppliers receiving \$25,000 or less	19,234,201
Total payments to suppliers of goods and services	\$ 951,820,677

***Note:** There were no payments to suppliers for grants and contributions for the fiscal year ended March 31, 2022.*

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

British Columbia Lottery Corporation

Reconciliation of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2022

(Unaudited)

(in thousands of Canadian dollars)

Schedule F

Total payments to suppliers per Schedule F	\$	<u>951,821</u>
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Schedule C

Total supplier expenses per Consolidated Statement of Net Income and Comprehensive Income	\$	909,398 ¹
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Reconciling Items

Additions to property and equipment	58,640
Commission advances	32,699
Employee costs reportable on Schedule F	14,649
Employee Benefit Cost	13,128
Additions to intangible assets	6,699
Payments on lease liabilities	6,363
Amounts not reportable for FIA pursuant to Financial Information Regulation, <i>Schedule 1, section 7 and the Financial Information Act, section 2.</i>	742
Loss on disposal of property, equipment, and intangible assets	(272)
Amounts included in Schedule G	(3,034)
Accrual accounting differences	(11,886)
Amortization and depreciation	(75,305)
	<u>\$ 951,821</u>

¹ Total supplier expenses per Consolidated Statement of Net Income and Comprehensive Income is calculated by taking Gaming Revenue (\$2,361,603) less Net income (\$1,313,680) less Employee Costs (\$138,525).

British Columbia Lottery Corporation

SCHEDULE G

SCHEDULE OF REMUNERATION AND EXPENSES

March 31, 2022
(Unaudited)

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Member of the Board

For the Fiscal Year Ended March 31, 2022
(Unaudited)

Name	Position	Remuneration	Expenses
AXFORD, JOAN	Board Member	\$ 21,500	\$ 3,284
CASSADY, HILARY	Board Member	14,500	1,047
CHAN, FIONA	Board Member	15,500	100
ETHANS, LISA	Board Member	20,750	2,818
KAPPEL, PETER	Chair	26,375	21
KELLY, DUSTY	Board Member	19,250	935
LEE, MARIO	Board Member	18,250	854
MOORE, GREG	Chair	14,250	69
STRANDBERG, CORO	Board Member	15,250	88
Total: Elected officials, employees appointed by Cabinet and members of the Board of Directors		\$ 165,625	\$ 9,216

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee

For the Fiscal Year Ended March 31, 2022
(Unaudited)

Remuneration for all employees includes salaries, wages, vacation payouts, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements.

Expenses include, but are not limited to, costs for travel and accommodation, professional development, employee relocation and membership dues net of any refunds received.

Name	Remuneration	Expenses
AGNEW, SAMANTHA	80,379	1,080
AHONEN, CRISTINA	105,313	778
AIRO, MELISSA	86,805	745
ALAIN, JOEY	87,331	194
ALBRECHTSEN, CLARE	81,492	209
ALEXANDER, TARA	126,041	743
ALI, SAHAR	100,112	1,857
ALMAZOVA, OLGA	79,265	16
ANDERSON, ANDREW	82,181	595
ANDREW, MARINA	93,197	7,140
ANNETT, ROB	136,905	4,363
ANTONS, JAN	89,822	1,789
APOSTU, ANCA	77,904	-
ARBOGAST, ALEXANDRA	89,758	8,119
ARMAND, BONNIE	78,627	25
ARNOLD, KEVIN	83,198	10,540
ATHERTON, JOHN	84,719	3,961
AUJLA, GURMIT	199,672	1,934
AULAKH, PARMINDER	86,605	649
AUSTIN, SANDY	184,048	8,374
AVISS, TYLER	121,771	344
AYLING, CORYNNE	75,477	-
AZPIRI, STEVE	94,795	150
BACH, KEN	113,969	5,182
BAILEY, GAVIN	85,844	1,609
BAINS, BAL	119,590	3,058
BAKER, SCOTT	120,529	3,413
BAKHTIAR, SANAM	97,988	179
BAMIDELE, DARE	89,815	1,601
BAMRA, BAL	123,921	3,584
BANH, LYL	78,702	252
BARBER, MARK	118,089	15,686

Name	Remuneration	Expenses
BARBOSA, JENNIFER	188,297	14,371
BARBOSA, JUSTIN	113,137	2,262
BARNETT, JAIRUS	76,312	2,046
BARTELLA, FRANK	96,750	1,134
BARTULA, VANJA	86,210	107
BASRA, GURPREET	92,281	3,927
BEDARD, MICHELE	150,867	3,476
BEEBE, DAN	199,754	10,531
BEEDLE, JANET	87,294	94
BEEKSMA, STEVE	102,171	335
BEHRNS, MARSHALL	102,006	2,191
BENNETT, CLAIRE	135,758	3,991
BENTLEY, STACY	79,778	430
BEVERIDGE, SHIRLEY	167,371	4,801
BHATTI, MANDEEP	102,932	3,392
BIENIASZ, JESSICA	78,745	179
BIGGAR, CHRIS	81,305	179
BILLINGSLEY, JENNIFER	115,482	1,688
BISHOP, IAN	111,415	-
BITTANTE, ANNAMARIA	78,950	131
BLACK, HEATHER	140,566	2,098
BLAINE, ASHTON	97,316	-
BLANCHFIELD, DANIEL	94,481	-
BLASKO, JENNIFER	104,960	1,139
BLOCK, RICHARD	96,233	1,283
BLOOM, BRANDEN	80,628	6,101
BODENHAMER, BRAD	106,209	4,135
BOLT, LALON	108,379	-
BORIANNE, PAUL	76,843	-
BOUCHARD, REBECCA	97,996	30
BOUGHTON, KATELYN	104,988	5,314
BOWERS, GENEVIEVE	85,201	668
BOWIE, JAMES	109,299	-
BOYD, BILL	116,230	3,117
BRAGER, DARRIN	81,887	1,060
BRAITHWAITE, AMY	90,211	991
BRAR, AMAN	93,869	-
BREAKEY, DAN	142,411	5,292
BREAKEY, NATASHA	76,976	-
BRESLER, LEON	161,121	4,624
BROOKS, PAUL	117,395	8,423
BROWN, CHRISTOPHER	78,302	2,152
BROWN, JENNIFER	79,885	1,092
BROWN, KARA	81,429	2,695
BROWN, TROY	81,191	10,841
BROWNLIE, TAMMY	104,785	29
BUCOVIZ, ELIZABETH	76,873	848

Name	Remuneration	Expenses
BURNIP, ROBERT	76,662	150
BURTON, CORRINA	115,837	226
BUTTERS, BRIAN	95,900	-
BYSTROWSKI, PAUL	92,392	192
CALADO, DEVIN	75,712	590
CANONICO, MASSIMO	86,370	131
CARLSON, DAWN	88,978	16
CARLSON, JASON	98,868	-
CARR, HARLEY	103,240	1,992
CARTER, CHRIS	160,888	3,209
CASSIDY, DAVID	89,836	1,139
CATON, AARON	79,441	-
CAVANAUGH, LYNDA	300,000	20,325
CAWKER, NICK	77,903	-
CAYEN, HEATHER	80,366	229
CEBRYK, DWAYNE	84,240	59
CHAM, LAWSON	104,500	2,197
CHAN, BRANDI	75,413	81
CHAN, CALVIN	96,832	16
CHAN, RICKY	87,894	1,922
CHAN, SIBIL	89,330	998
CHANG, CATHARINE	89,736	6,504
CHANG, DANNY	107,003	31
CHAPMAN, JON	149,295	1,320
CHARLTON, JODY	123,657	25
CHAUHAN, KAUSHAL	88,263	30
CHEN, WENDY	81,524	1,905
CHENG, SELENA	86,807	-
CHIEN, MAY	75,189	1,374
CHOW, BOBBY	82,090	147
CHOW, DON	108,486	-
CHOW, NORMAN	94,552	277
CHUDLEY, PAULA	92,721	179
CHUNG, WILLIAM	85,156	5,907
CLARK, BRIAN	108,222	-
CO, TOMMY	79,809	19
COJUANGCO, LILIBETH	100,589	1,134
CONNOLLY, JENEVA	80,346	1,164
CONNOLLY, ROBERT	162,053	4,896
COOKE, CODY	88,336	-
COUCH, ALYSON	92,424	4,840
COULTHARD, BRAD	75,464	115
COWARD, KENNETH	103,734	25
COX, VICTOR	146,934	122
CRAWLEY, JERRY	83,925	20
CROSS, CORINNE	118,780	336
CROSS, JAMIE	78,154	1,299

Name	Remuneration	Expenses
CUGLIETTA, CATHY	94,323	118
CUNNINGHAM, LINDA	84,962	998
CUPELLO, NICOLE	77,795	1,524
CURRIE, CHRISTINE	84,673	16
CURRIE, ZACKERY	97,862	1,157
CVJETKOVIC, ALEKSANDAR	88,800	201
DAIGLE, JASON	84,123	680
DALE, MIKE	113,069	1,433
DALTON, LEANNE	120,222	1,283
DANG, TAN	80,530	1,573
DASTUR RANDHAWA, HARLEEN	81,149	1,618
DAVEY, KELVIN	78,618	-
DAVIS, PAT	266,007	7,000
DAY, SHAWN	77,149	3,170
DE GUZMAN, GARY	88,934	179
DE ZILVA, CARRIE	87,743	-
DEBRUYCKERE, KEVIN	204,894	9,416
DESMARAIS, BRADLEY	210,252	6,967
DESROSIERS, RACHEL	103,633	77
DEVICK, REG	83,108	1,149
DHAK, AMUN	93,626	-
DHALIWAL, KARAN	78,550	1,048
DI LIELLO, ANGELO	120,222	2,198
DICKENSON, MARK	75,901	-
DICKIE, MICHAEL	87,582	2,465
DICKSON, DONNA	89,794	323
DILLING, SHANE	77,084	-
DIMAMBRO, LAUREN	87,742	5,447
DIMOPOULOS, GEORGE	95,782	-
DIOQUINO, ROLLY	114,062	4,883
DODD, LEE	109,791	20,011
DODSON, CAMERON	94,654	339
DOLLARD, JENNIFER	93,068	2,119
DON, LINDA	78,730	818
DOOLAN, SHAUN	122,605	-
DORICIC, DARLENE	99,996	6,058
DOUCETTE, MARGARET	92,255	1,006
DOWNEY, KELSEY	78,243	179
DREWS, DUSTIN	90,773	-
DUBORD, MARC	88,333	1,134
DUFFIELD, ARDEN	91,662	-
DUNCAN, MICHELE	109,986	1,122
DUNLOP, JASON	106,341	-
DUROVIC, GORAN	76,264	167
DWIVEDI, ABHISHEK	100,262	-
EARLE, ANDREA	112,103	2,652
ELIESEN, SARA	120,350	76

Name	Remuneration	Expenses
ELLINGSEN, DAN	84,703	16
ENDRIZZI, MATT	112,216	1,830
ENGLISH, DEREK	89,529	50
EPP, WENDY	148,156	1,525
ESGUERRA, ANGELO	92,815	3,049
ESLAMI, NAVID	104,962	1,155
ESTRADA, CRISTINE	107,577	848
EVANS, RHODRI	77,444	2,631
FADDA, MARIA	108,142	339
FADDEN, SHAUNA	84,103	3,717
FAIRCLOUGH, CHRIS	155,619	8,374
FALCO, JAMES	123,090	12,331
FENSTER, RICHARD	170,091	4,638
FILEK, JEFF	122,724	174
FILIMEK, LANE	111,391	61
FILIPIG, LARRY	129,675	25
FINCH, DARREN	124,610	2,352
FINLAY, SHARI	86,997	644
FINLEY, LISA	111,646	1,460
FINNEY, LORNE	136,994	862
FLEGEL, MARK	117,818	2,426
FODOR, CASEY	81,792	1,239
FOIDART, CURT	104,464	276
FORTIER, DONNA	117,869	-
FOSTER, GARY	151,989	3,135
FOSTER, JEFF	96,651	150
FRANCOEUR, DENISE	101,701	38
FRASER, RICHARD	134,059	647
FRATER, RICHARD	91,414	1,670
FROH, MATT	97,820	3,018
FULLER, LISA	120,658	5,559
GADE, KRIS	131,644	826
GAIA MARETTA, KAREN	83,039	864
GALLOWAY, LAURA	109,362	1,187
GANCHAR, SHELLEY	77,403	-
GANSON, ANGELA	86,592	7,224
GARAY, GARY	77,183	4,582
GARBE, ANSELM	96,601	-
GARNESS, HEATHER	102,780	364
GARNHAM, ANDREW	143,651	1,811
GATTO, BRUNO	98,261	527
GAZZOLA, ROB	87,242	1,483
GEDDES, KAREN	129,147	507
GEEBU, VENKAT	87,869	1,067
GELINEAU, NEIL	112,264	-
GELOWITZ, JODY	111,177	186
GERRITS, LARA	137,598	8,283

Name	Remuneration	Expenses
GIBSON, DONNA	89,396	2,169
GIFTAKIS, YANNI	82,351	-
GILL, JEENAT	80,821	1,149
GILL, SOPHIA	80,332	123
GILPIN JACKSON, YABOME	240,203	10,512
GIVENS, JARED	102,678	150
GLEN, STEPHANIE	91,687	1,765
GOEBEL, LAUREN	190,992	38
GOUNTAS, KATHERINA	77,345	25
GOWDA, NATASHA	113,179	209
GRANOUX, ARNAUD	108,446	2,985
GRANT, AMY	88,743	290
GREEN, PAMELA	91,420	1,478
GREWAL, KULBIR	87,492	25
GREWAL, MANREET	80,570	1,114
GRIEVE, HEATHER	90,728	4,710
GRINAM, ROBERT	82,034	84
GROUMOUTIS, STEWART	206,884	339
GRUNEBERG, JEAN	89,161	295
GUDJONSON, JIM	116,589	6,436
GUHA, SREYA	77,993	-
GUILLEMAUD, EDWARD	80,105	331
GUILLEMIN, AMY	85,666	1,018
GUISEPPI, KIERSTEN	94,252	1,529
GUO, DAVID	105,735	5,223
GUTKNECHT, MARK	176,913	-
HAHN, JENNIFER	100,570	813
HALL, HUGH	130,428	-
HALLSTROM, JAYME	112,663	4,951
HAMILTON, TAWNIA	81,562	1,134
HAMMONDS, SHANNON	77,597	1,346
HAN, BILLY	78,359	2,599
HAN, GARY	75,497	4
HAN, JERRY	89,062	1,134
HAN, TANYA	76,080	1,107
HANNON, CYRIL	91,068	18,800
HANSON, BRETT	91,039	103
HAPKE, KENDRA	78,457	1,134
HARDER, BRENNAN	80,069	1,564
HARDY, KEVIN	123,536	-
HARRIS, KEN	79,301	13,871
HARTLEY, DEVIN	75,499	1,067
HARTLEY, STEVE	133,213	-
HASEGAWA, TAIYO	91,597	1,571
HATT, KEITH	84,846	-
HAVERSTOCK, JAMES	157,822	2,260
HAYS, JODY	112,070	1,331

Name	Remuneration	Expenses
HAYS, MIKE	128,705	2,788
HE, RICKY	95,873	-
HEARN, BILL	98,609	677
HENDERSON, CRAIG	111,572	8,608
HENSRUD, KATIE	91,308	2,756
HIETALA, LISA	87,535	16
HILL, BOB	79,294	1,134
HILL, DAVID	87,649	105
HOBBS, JANET	90,469	1,139
HOPE ROSS, JESSICA	91,939	213
HOUWEN, JOOST	129,885	3,154
HUBBARD, SHANNON	100,226	-
HUI, ANNA	76,336	1,134
HULBERT, CANDACE	115,560	1,760
HUM, MARIA	126,150	2,814
HUMPHREY, JAMIE	115,997	1,539
HUNT, CARSON	88,080	2,863
HUNTER, RICK	85,014	4,398
HUSLER, JIM	97,238	-
INAMDAR, MADHAVEE	102,702	7,018
IVANUSEC, JULIE	106,528	281
JACKSON, DEBBY	83,820	-
JAGAS, FRANK	114,410	586
JAMES, CRAIG	190,199	1,038
JANG, DARREN	151,548	2,501
JAPANWALA, SOHEB	87,330	152
JENSEN, CHAMPA	79,590	58
JENSEN, KAREN	160,993	2,890
JOE, JULIENNE	93,907	155
JOHNSON, DENISE	122,410	364
JOHNSON, MATT	96,313	1,067
JOHNSON, ROB	87,768	8,563
JOLLY, GALADRIEL	98,616	697
JONES, SYD	155,311	502
JUDGE, GRANT	90,420	-
JUDGE, NAVDEEP	79,701	466
KAILLY-SMITH, CINDY	128,334	2,790
KAINTH, RAJIN	116,935	3,813
KANYUMWA, JENNIFER	82,026	16
KAPILA, ARUN	92,904	-
KARTADINATA, JESSICA	99,283	1,451
KARWAL, AMIT	75,359	485
KATSUMATA, NANCY	77,120	483
KAUR, SIMERJEET	77,869	-
KAWA, SHAWN	86,022	1,071
KENNELLY, HEATHER	116,088	2,065
KEPKEP, BURAK	107,999	13,113

Name	Remuneration	Expenses
KERR, ALAN	268,566	34,090
KETSA, KEN	88,306	-
KHAIRA, SURINDER	86,913	-
KILEY, TRACY	94,340	25
KIM, HYUNG-SANG	99,994	10,262
KIM, JUNGWOO	86,090	2,121
KING, TOBY	78,138	-
KINNA, DAVID	121,599	-
KLASSEN, DAVID	79,191	(1,142)
KO, ALLEN	113,917	10,156
KOHUT, NARISSA	133,364	206
KOSMADIA, ASH	139,728	43
KRIESE, MURRAY	120,053	-
KRYSTAL, NATHAN	150,510	82
KUMAR, NAMITHA	90,299	478
KUPIAK, PETER	82,264	5,778
LACEY, DON	110,352	-
LALLI, JUGDEEP	126,049	8,863
LAM, TERENCE	98,493	1,986
LAMBERT, ED	96,609	2,620
LAMOUREUX, DAN	93,713	-
LAMPMAN, MARTIN	178,043	6,951
LANDRY, TAYLOR	86,417	-
LANE, LISA	128,042	395
LANE, MARK	151,529	2,275
LANTOS, CANDICE	87,945	314
LATRACE, CHRISTOPHER	87,105	-
LAU, GERALD	84,132	322
LAW, ANGELA	89,590	645
LAWRENCE, BRETT	121,166	1,037
LAZOVIC, DANIJEL	83,470	193
LE, ALBERT	108,463	1,149
LEACH, NOLAN	87,273	50
LEARD, DENNIS	107,452	339
LEARMONTH, DEREK	97,441	3,255
LEBERRE, JESSICA	76,590	2,558
LECHASSEUR, JOSS	147,956	2,679
LEE, ALEX	88,904	1,149
LEE, MATT	91,269	3,176
LEE, STONE	93,313	66
LEFFLER, CHERILYN	130,046	7,730
LESTER, ALISON	108,253	781
LESTER, MURRAY	103,030	1,546
LEUNG, ELAINE	121,500	25
LEUNG, JENNY	149,584	1,365
LEUNG, MICHELLE	94,934	-
LEWIS, CHRIS	103,875	102

Name	Remuneration	Expenses
LI, ERWIN	90,531	-
LI, JOYCE	97,928	5,170
LIDDER, KARM	96,110	1,199
LIDDER, RAMNINDER	100,838	3,819
LIM, CHARLES	81,955	-
LIM, GINNY	106,048	-
LITTLECHILD, BEN	105,955	2,200
LIU, JIM	75,106	147
LOCKWOOD, GREGORY	106,771	1,134
LONEY, CHRISTINE	87,515	1,281
LONGDEN, PAUL	91,418	369
LONGLEY, CRAIG	80,760	66
LORD, REMI	108,236	1,139
LOURENCO, SERGIO	81,332	-
LOUW, ALEX	92,995	1,570
LUCE, DEREK	92,211	2,861
LUDWAR, JULIA	95,616	(554)
LYNCH, PATRICK	119,981	-
MACDONALD, RYAN	106,589	232
MACINTYRE, KEITH	102,770	2,185
MACKAY, DOUGLAS	75,831	-
MACKENZIE, WENDY	137,560	1,134
MACKLON, RICK	83,402	3,235
MACLEAN, JOSH	102,806	-
MACLEOD, DONALD	115,120	3,782
MACMILLAN, SAM	136,215	1,263
MACPHERSON, TAMARA	92,594	154
MAFULELA, SIJA	102,470	2,571
MAGHSOUDI, HANIYEH	97,187	780
MAGNELL, RICK	86,632	628
MAGRI, MONICA	118,331	-
MAGRIOTIDIS, PETROULA	93,126	2,321
MAHARAJ, SHIV	76,187	234
MAHLER, CURTIS	83,581	70
MAHMOOD, AMIR BILAL	75,166	885
MAISONNEUVE, AJ	94,469	5,259
MAK, MICHAEL	79,850	-
MALEBRANCHE, ERIC	90,303	6,026
MALLET, DARCY	78,709	19,959
MAMANI, SANDRINE	84,442	-
MANDIC, SONJA	115,467	8,940
MANHAS, LINDSAY	91,165	1,171
MANZUR, JULIAN	77,425	150
MARKEL, JEREMY	90,134	-
MARKLE, SHELLEY	86,016	766
MARSHALL, SARAH	145,292	4,899
MARTEL, COLETTE	100,613	-

Name	Remuneration	Expenses
MARTEL, PATRICK	82,328	1,067
MARTIN, BRAD	79,033	433
MARTIN, CLIFF	88,784	-
MARTINEZ, RODNEY	84,228	1,067
MARYSCHAK, TOM	154,414	4,904
MASS, HEATHER	91,486	4,628
MASTERS, KALE	86,744	278
MATSUOKA, DANIEL	102,474	41
MAVROGIANNAKIS, ANGELOS	79,867	-
MAXFIELD, LINCOLN	131,578	25
MAY, CANDICE	100,328	1,439
MAY, JENNIFER	88,989	10,402
MAYDANIUK, MICHAEL	110,397	1,139
MCASKIE, ARNOLD	90,362	-
MCDONALD, EMILY	168,883	1,703
MCDONALD, PETER	88,872	3,747
MCDONALD, WILLIE	111,298	1,117
MCGOWAN, PAUL	78,497	644
MCIVOR, JODY	93,351	16
MCKAY, KYLE	125,991	668
MCKEEN, KEVIN	90,012	7,315
MCKERCHAR, DEAN	116,624	-
MCLACHLAN, JASON	125,225	445
MCLEOD, HEATHER	127,901	3,826
MCLEOD, TAYLOR	148,661	413
MCNAMARA, MATT	93,559	3,777
MEISTERS, KATHY	76,446	3,298
MELHADO, RAMON	82,923	3,584
MERCIER, JACQUELINE	82,267	179
MIGGINS, HOLLY	82,620	27
MILLS, MIKE	90,351	12,922
MILNE, TED	75,847	-
MINHAS, GOVIND	80,500	532
MITREA, SORIN	90,320	1,067
MOONIE, ROBERT	134,688	2,672
MOOSE, JAMES	78,050	-
MORGAN, TAMARA	131,553	102
MORIN, GINA	117,500	1,858
MORLEY, JEFFREY	81,559	-
MORPHET, CRAIG	76,164	567
MORRIS, ROY	85,712	1,067
MOYA VERDUGO, JORGE	93,754	152
MUDHAR, PAM	79,912	-
MULLAN, JEFF	97,948	1,567
MUNDY, JENNIE	89,859	1,196
MUSKU, RANJEETH	75,947	-
NEOH, ERIN	85,791	-

Name	Remuneration	Expenses
NESKAR, KEVIN	91,286	105
NESSMAN, BETTY	96,695	6,435
NEWVINE, SANDRA	79,321	3,278
NG, JOSEPH	79,436	171
NGUYEN, TIM	75,855	-
NICKEL, SEAN	75,721	192
NIELSON, CHARLENE	190,329	12,590
NORGAARD, BRANDON	80,574	1,414
NORUM, SHANE	82,629	11,951
OCKENDEN, TED	159,603	2,441
ODONNELL, DEBBIE	123,029	1,164
O'GENSKI, JORDAN	88,648	554
O'MARA, BRENDAN	100,239	637
ORR, CHRIS	118,164	424
OSBORNE, ROD	159,952	1,347
OVANS, SVEA	86,764	355
OZUBKO, CRAIG	107,598	298
PALMER, JEFFREY	81,864	1,067
PALOSAARI, LISSA	87,809	179
PALUMBO, RAY	110,587	-
PANDA, LIPSA	78,838	-
PAOLINI, GREG	133,018	2,082
PARAGALLO, LORENZO	89,920	-
PARK, SHIRLEY	89,963	-
PARKER, TIM	95,930	-
PARMAR, GURSHARN	98,616	1,165
PARRY, DAVID	131,594	1,136
PASCIERI, CHRISTOPHER	76,737	1,312
PAULIN DUPÉRÉ, CLAUDE	103,463	-
PAWLUK, MARTIN	84,102	148
PAY, BRIAN	91,414	648
PEACOCK, ADAM	96,011	1,369
PENG, NARELLE	92,693	171
PENKERT, CHRISTIAN	76,020	3,976
PENNER, TREVOR	168,421	-
PENROSE, MICHAEL	75,092	-
PERSAUD, RYAN	208,509	1,571
PETERS, TONYA	89,930	889
PHAM, TODD	83,724	258
PHAN, TUNG	76,690	165
PHILLIPS, AMANDA	77,046	-
PIEPER, GARTH	194,402	6,788
PILKINGTON, TIM	95,666	5,174
PILLER, TYLER	97,832	4,962
PIVA-BABCOCK, LAURA	179,263	21,720
PIWEK, DENISE	83,737	131
PLESEC, RACHEL	95,505	2,565

Name	Remuneration	Expenses
POLITANO, CARMELLA	96,130	176
POONIAN, HAPPIE	88,717	3,900
POZZOBON, MIKO	117,409	466
PRASAD, CHRISTOPHER	103,831	-
PRIMEAU, GLADYS	113,707	2,474
PRINZ, WENDY	82,894	149
PRUSSNER, LOUIS	86,425	-
PURBA, HARBHAJAN	83,715	-
QU, TOM	84,825	-
QUIBIN, MANUEL	76,782	167
RAE, KAYLA	89,922	2,119
RAMACHANDRA, RASHMI	75,145	5,734
RANDALL, TAMARA	110,677	7,811
RARAMA, GERALD	108,338	756
RASMUSSEN, MICHAEL	87,664	-
REDMAN, LISA	96,440	25
REINBOLD, SHAUN	76,217	25
RENDE, TODD	123,733	-
RICHARD, TAYLOR	89,281	-
RIETZE, LUCAS	85,164	1,200
ROBERTS, CATRIN	150,299	3,235
ROBERTSON, CHRISTOPHER	77,412	302
ROBINSON, COURTNEY	97,057	538
ROBINSON, LAIRD	132,897	3,339
ROLLO, MATTHEW	120,332	822
ROMANO, BRAD	105,076	-
RONMARK, GORD	115,210	1,387
ROSCA, SIMONA	101,395	595
ROSS, CHRIS	92,194	3,384
ROTHERY, MICHELLE	83,773	629
ROWE, IAN	135,407	2,167
ROWLEY, SUZANNE	113,061	2,324
ROY, JEREMY	80,359	1,636
ROY, TY	82,962	179
RUDNICKI, BRADLEY	102,514	762
RUSSETT, CHAD	98,215	-
RUSSO, CHRISTOPHER	103,299	-
SAFFOU, MAIA	84,269	179
SALMONSON, SHEILA	89,872	848
SALVIATI, ROB	119,523	-
SANDHU, MARIA	131,272	3,127
SAVOIE, MARIE-NOËLLE	238,987	8,397
SCHINDLER, BRYAN	103,692	-
SCHNEIDER, CELESTE	93,770	1,134
SCHROEDER, SUSAN	88,812	107
SCHULTE, GRANT	107,559	3,187
SCHWAB, MARCUS	115,032	43

Name	Remuneration	Expenses
SCORDO, LEANA	103,588	2,161
SCOTT, AUSTEN	77,478	7,958
SCOTT, CHRIS	120,911	637
SEMENOFF, NICOLE	76,201	3,639
SENNIAPPAN, KARTHIKEYAN	86,323	2,326
SHAHINFAR, MARK	77,526	-
SHAMARDEN, IRINA	108,602	5,045
SHARKEY, TREVOR	94,172	1,342
SHARMA, AMRESH	75,343	-
SHEHZAD, MUHAMMAD	127,614	-
SHELDON, JANICE	107,890	488
SHEW, SCOTT	104,217	186
SHOJI, LANA	117,415	5,367
SILVA, EDUARDO	97,190	122
SIMCOE, KEVIN	88,840	5,368
SIMPSON, ERICA	97,012	2,229
SINGH, RAJDEEP	108,801	-
SINGH, SARFRAZ	108,814	1,083
SIRIANNI, JUSTIN	108,540	1,151
SMITH, TODD	98,393	1,067
SO, CHRISTOPHER	105,399	2,386
SOO, STEVEN	108,864	3,153
SOUCIE, KEVIN	77,223	-
SOUSA, RICHARD	81,261	1,921
SPARROW, PAUL	83,577	-
SPEKE, MIKE	89,636	179
STAFF, SAMARA	101,444	-
STAHN, ANTHONY	114,776	-
STANNEY, PAUL	81,693	833
STEIN, EULA	85,022	-
STEPTOE, SHANE	94,019	-
STEWART, KEVIN	127,776	25
STRACKER, PAMELA	154,722	408
STRANDT, MARY	110,859	-
STRATFORD, ROB	81,442	66
STREBCHUK, JONATHAN	102,391	2,509
STRUBIN, CAMBREA	100,110	393
STRUMECKI, CORY	121,610	5,156
SU, KENNETH	77,580	136
SULLIVAN, EDMUND	84,698	2,756
SUN, SEAN	77,877	-
SUTHERLAND, JENNIFER	154,692	-
SUTHERLAND, TAMMY	97,706	262
SWEENEY, KEVIN	184,770	3,013
SZYPULA, ANNE	89,062	-
TAHOURI, DARYOUSH	83,492	-
TAKAMATSU, HIRO	84,910	-

Name	Remuneration	Expenses
TAM, STEPHEN	100,928	-
TATEISHI, DARRYL	150,513	8,059
TAYLOR, CYNKI	171,170	2,410
TEASDALE, COLIN	94,637	-
TEMPLETON, SEAN	109,002	4,754
TER WEEME, PETER	255,186	24,922
THIBAUT, RICHARD	126,577	1,358
THIRD, ROBERT	85,854	2,321
THOMAS, JOHN	96,787	25
THOMPSON, DAN	87,830	-
THOMPSON, LYNSEY	111,848	3,778
TO, JENNY	81,612	1,223
TONDEVOLD, TYLER	87,198	-
TONG, ERIC	133,068	870
TORRES, RHONDA	86,774	1,017
TOTTENHAM, DARYL	122,022	1,415
TRAINER, NORMAN	93,267	-
TSANG, RICK	89,599	1,776
TUCKER, CORRIE	87,033	-
TURNER, NOAH	123,587	5,700
TURNER, TRICIA	159,472	10,262
TURTLE, SARAH	154,700	4,381
TWAN, GORDON	81,559	-
TWEED, TODD	85,089	411
ULEVOG, GARY	79,364	71
VADNAIS, SADIE	77,111	525
VALLEE, LYLE	83,924	-
VAN HOOGEVEST, JESSICA	180,740	6,417
VANEK, RACHEL	100,115	1,917
VARHAUG, VERONICA	126,475	579
VERWEY, BEN	82,589	1,067
VINER, STEVE	92,331	-
VULPE, MARIUS	84,103	279
WALKER, GREG	159,271	6,147
WANG, KAREN	101,969	3,729
WANG, RAY	95,978	-
WANG, SHENG	80,577	105
WANG, WANXING	86,487	-
WARKE, LUCINDA	84,049	134
WARRINGTON, PATRICIA	128,538	256
WATFORD, ANNA	79,444	25
WATKINS, SHARON	91,793	1,159
WEAL, ANNA	85,216	9,918
WEATHERHEAD, JENNIFER	102,299	1,331
WEAVING, TROY	100,748	-
WEBB, MICHELLE	156,698	2,873
WEED, TROY	81,423	19,312

Name	Remuneration	Expenses
WEEKS, GORD	116,014	-
WEICH, TERRY	86,706	-
WESEMANN, SEAN	75,637	262
WHITELAW, TARA	75,723	1,134
WIEBE, JAMIE	222,088	3,161
WILLIAMS, CHRIS	108,018	-
WILLIAMSON, ANDREW	135,865	558
WILLIAMSON, JERRY	189,211	4,809
WILSON, MICHELLE	135,101	993
WONG, ALAN	76,822	147
WONG, GENE	137,807	1,654
WONG, KRISSY	77,421	4,954
WOODMAN, KURT	76,925	6,599
WOU, IAN	79,628	168
WRABEL, LARA	87,788	-
WRIGHT, PETER	108,366	339
WU, EDWIN	115,409	1,620
WU, JOHNNY	81,911	1,681
WU, NICOLE	78,003	25
YADLAPATI, NAKUL	85,394	-
YANG, SARAH	84,326	1,134
YAO, TIFFANY	79,422	-
YAP, LISA	80,764	179
YEN, ERIC	81,726	171
YOON, VICTOR	78,909	150
YUAN, RACHEL	123,413	1,587
ZABA, FAROUK	165,485	13,370
ZADOROZHNY, SERGEY	86,041	-
ZEN, ANDY	85,600	1,149
ZHOU, AMELIE	79,814	1,207
ZHOU, BONNIE	91,228	1,013
ZHUANG, YUN	75,368	179
Subtotal: Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	69,832,979	1,324,650
Consolidated total: Remuneration and expenses of other employees with remuneration of \$ 75,000 or less	26,263,760	448,941
Receiver General for Canada	4,727,180	-
Total	\$100,823,919	\$1,773,591

Prepared pursuant to Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5), (6) and the *Financial Information Act*, section 2.

British Columbia Lottery Corporation

Reconciliation of Remuneration Paid to or on Behalf of Each Employee

For the Fiscal Year Ended March 31, 2022

(Unaudited)

(In thousands of Canadian dollars)

Schedule G

Total remuneration paid to Employees per Schedule G	\$ 100,824
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Schedule C

Total employee costs per Consolidated Statement of Net Income and Comprehensive Income	\$ 138,525
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Reconciling Items

Capitalized labour	1,781
Costs reported in Schedule G employee expenses	(696)
Amounts not reportable for FIA pursuant to Financial Information Regulation, Schedule 1, section 6 and the <i>Financial Information Act</i> , section 2	(1,050)
Salaries and benefits accruals	(1,068)
Third party remittances included in total employee costs, but reported in Schedule F	(36,668)
	<u>\$ 100,824</u>

British Columbia Lottery Corporation

Statement of Severance Agreements

For the Fiscal Year Ended March 31, 2022
(Unaudited)

There were ten severance agreements made between British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2021/22.

These agreements represent from less than one month to seventeen months compensation. *

* "Compensation" means salary based on length of service.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 6 (7).