



BOARD OF DIRECTORS MEETING

8:30 am (PT) Wednesday 23 August 2017

Via Conference Call

Local Dial-in: s 15(1)(l) Toll Free (N. America): s 15(1)(l)

Access Code: s 15(1)(l)

AGENDA

1. ADOPTION OF AGENDA

2. CORPORATE APPROVALS

- | | | |
|--------------------------------|----------------------|----------|
| 2.1. Revised Service Plan..... | [A. Hobson – 5 mins] | Approval |
| 2.2. Mandate Letter..... | [J. Keim – 5 mins] | Approval |

3. OTHER BUSINESS

- | | | |
|------------------------------------|----------------------|------------|
| 3.1. <i>In camera</i> Session..... | [Directors – 5 mins] | Discussion |
|------------------------------------|----------------------|------------|

4. NEXT MEETING

- 4.1. 6:30 pm on Tuesday 19 September 2017 – Vancouver
- 4.2. 8:00 am on Wednesday 20 September 2017 – Strategy Session – Vancouver



**Minutes of the Meeting of the Board of Directors
held at 8:30 am (PT) 23 August 2017**

Location: Via Teleconference

Board Present:

Bud Smith Chair
Andrew Brown
Robert Holden
Moray Keith
Wendy Lisogar-Cocchia
Matthew Watson

Management Present:

Jim Lightbody President and Chief Executive Officer
Amanda Hobson Chief Financial Officer and Vice President, Finance and Corporate Services
Susan Dolinski Vice President, Social Responsibility and Communications
Jennifer Smith Associate Corporate Secretary
Suzanne Rowley Assistant Corporate Secretary

Bud Smith took the Chair at 8:33 am with Jennifer Smith acting as recording secretary. As proper notice of the meeting had been given and a quorum was present, the Chair declared the meeting to be regularly constituted and open for the transaction of business at 8:33 am.

1 ADOPTION OF AGENDA

On motion duly made, seconded and carried, the agenda was adopted.

2 APPROVALS

2.1 Revised Service Plan

Approval

Jim Lightbody and Amanda Hobson summarized the differences in the Service Plan from the version approved by the Board in February. They also updated the Board on discussions with the Minister regarding the revised plan and the key assumptions underlying BCLC's projections.

The revised Service Plan includes updated performance targets and financial projections based on actual results achieved in fiscal year 2016/17. Verbiage around the financial results has been updated to reflect the most recent projections submitted to Government in August.

Management responded to questions from the Board regarding the revised Service Plan. It is anticipated that some additional updates will be made to the plan before it is finalized.

On motion duly made, seconded and carried, the following resolution was adopted:

WHEREAS the Board has reviewed the proposed September 2017 version of the Service Plan for fiscal years 2017/2018 – 2019/2020 (the "Service Plan");

AND WHEREAS the Board has received a recommendation from Management to approve the Service Plan;

NOW THEREFORE be it resolved that:

- 1. The Service Plan, together with such changes as may be approved by the President and CEO, is hereby approved; and*

2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.

2.2 Mandate Letter

Approval

The Board Chair updated the Board on his communications to date with Government.

The Board discussed the draft Mandate Letter and, subject to any future changes, expressed support for it. It is anticipated that BCLC will receive the final Mandate Letter from the Minister in the near future. The Board and Management discussed how BCLC could support the goals set out in the draft Mandate Letter in the context of BCLC's business.

3 OTHER BUSINESS

3.1 *In camera* Session

Discussion

The Board determined that an *in camera* session was not required.

4 TERMINATION OF MEETING

There being no further business, the meeting was terminated at 9:13 am.

NEXT MEETING

6:30 pm on Tuesday 19 September 2017 – Vancouver

8:00 am on Wednesday 20 September 2017 – Strategy Session – Vancouver


Chair



BOARD OF DIRECTORS MEETING

6:30 pm (PT) Tuesday 19 September 2017
Firenze Meeting Room – Delta Hotels Burnaby Conference Centre
4331 Dominion Street, Burnaby, BC

AGENDA

- 1. **ADOPTION OF AGENDA**
- 2. **APPROVAL OF MINUTES**
 - 2.1. 25 July 2017
- 3. **REPORT BY CHAIR** **Verbal**
- 4. **CORPORATE APPROVALS**
 - 4.1. FIA Report..... [A. Hobson – 15 mins] Approval
- 5. **OTHER BUSINESS**
 - 5.1. *In camera* Session [Directors – 10 mins] Discussion
- 6. **NEXT MEETING**
 - 6.1. 25 October 2017 – Vancouver



**Minutes of the Meeting of the Board of Directors
held at 6:30 pm (PT) 19 September 2017**

Location: Delta Hotels Burnaby Conference Centre, Burnaby, BC

Board Present:

Bud Smith Chair
Andrew Brown
Robert Holden
Moray Keith
Wendy Lisogar-Cocchia
Matthew Watson

Management Present:

Jim Lightbody President and Chief Executive Officer
Amanda Hobson Chief Financial Officer and Vice President, Finance and Corporate Services
Monica Bohm Vice President, eGaming
Jamie Callahan Vice President, Human Resources
Pat Davis Chief Information Officer and Vice President, Business Technology
Susan Dolinski Vice President, Social Responsibility and Communications
Jennifer Keim Corporate Secretary
Jennifer Smith Associate Corporate Secretary
Suzanne Rowley Assistant Corporate Secretary

Bud Smith took the Chair at 6:40 pm with Jennifer Keim acting as recording secretary. As proper notice of the meeting had been given and a quorum was present, the Chair declared the meeting to be regularly constituted and open for the transaction of business at 6:40 pm.

1 ADOPTION OF AGENDA

On motion duly made, seconded and carried, the agenda was adopted.

2 APPROVAL OF MINUTES

The minutes of the 25 July 2017 meeting were presented.

On motion duly made, seconded and carried, the minutes of the meeting were approved.

3 REPORT BY CHAIR

Bud Smith presented his report and provided a synopsis of his recent meetings with Ministry staff.

4 APPROVALS

4.1 Financial Information Act Report

Approval

Amanda Hobson reported on the completed FIA Report and highlighted the rigorous review and reconciliation process undertaken to complete the report.

After discussion and on motion duly made, seconded and carried, the following resolution was adopted:

WHEREAS the Board has reviewed the Statements of Financial Information to be filed in accordance with the Financial Information Act for the fiscal year ended March 31, 2017 (the "FIA Report");

AND WHEREAS the Board has received a recommendation from the Audit Committee to approve the foregoing;

NOW THEREFORE be it resolved that:

1. The FIA Report is hereby approved; and
2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution

5 OTHER BUSINESS

5.1 *In camera* Session

Discussion

No *in camera* issues were identified.

6 TERMINATION OF MEETING

There being no further business, the meeting was terminated at 7:01 pm.

NEXT MEETING

25 October 2017 – Vancouver



Chair