

British Columbia Lottery Corporation

# Statements of Financial Information

Filed in accordance with Financial Information Act

Fiscal Year Ended March 31, 2014

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British Columbia Lottery Corporation

# SCHEDULE A

## Statement of Financial Information Approval

March 31, 2014

British Columbia Lottery Corporation

# Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read "Bud Smith", written in a cursive style.

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Bud Smith, Chair, Board of Directors

British Columbia Lottery Corporation

# SCHEDULE B Management Report

March 31, 2014

British Columbia Lottery Corporation

# Management Report

The Consolidated Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board Audit Committee assists in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.

The Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a semi-annual basis.

On behalf of British Columbia Lottery Corporation,



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Jim Lightbody  
Interim President and CEO



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Jervis Rodrigues  
Vice President, Finance and Corporate Services and CFO

British Columbia Lottery Corporation

# SCHEDULE C

## Audited Consolidated Financial Statements

March 31, 2014

British Columbia Lottery Corporation

# Index to Audited Consolidated Financial Statements

For the Fiscal Year Ended March 31, 2014

- Management's Responsibility for Financial Reporting
- Independent Auditors' Report
- Consolidated Statements of Financial Position
- Consolidated Statements of Comprehensive Income
- Consolidated Statements of Changes in Deficit
- Consolidated Statements of Cash Flows
- Notes to Consolidated Financial Statements




# Management's responsibility for financial reporting

The consolidated financial statements of BCLC have been prepared by management in accordance with International Financial Reporting Standards. These statements present fairly the consolidated financial position of BCLC as at March 31, 2014, and the results of its consolidated financial performance and cash flows for the year then ended.

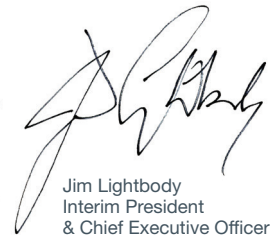
Management is responsible for the integrity of the consolidated financial statements and has established systems of internal control to provide reasonable assurance

that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of reliable financial information in a timely manner.

KPMG, LLP, Chartered Accountants have performed an independent audit of BCLC and expressed an unqualified opinion on the consolidated financial statements.



Jervis Rodrigues  
Chief Financial Officer  
& Vice-President,  
Finance and Corporate Services



Jim Lightbody  
Interim President  
& Chief Executive Officer

# Independent Auditors' Report

To the Directors of and Minister Responsible for British Columbia Lottery Corporation:

We have audited the accompanying consolidated financial statements of British Columbia Lottery Corporation, which are comprised of the consolidated statement of financial position as at March 31, 2014, the consolidated statements of comprehensive income, changes in deficit and cash flows for the year then ended, and notes, which are comprised of a summary of significant accounting policies and other explanatory information.

## **Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of British Columbia Lottery Corporation as at March 31, 2014, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.



Chartered Accountants  
Kamloops, Canada

May 8, 2014

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

March 31, 2014, with comparative information for 2013  
(in thousands of Canadian dollars)

	2014	2013 <sup>1</sup>
<b>ASSETS</b>		
Cash and cash equivalents (note 6)	\$ 69,791	\$ 63,512
Accounts receivable (note 7)	38,159	41,933
Receivable from the Interprovincial Lottery Corporation	7,746	7,154
Prepaid expenses	6,869	5,485
Inventories (note 8)	7,241	9,998
<b>Total current assets</b>	<b>129,806</b>	<b>128,082</b>
Employee future benefits (note 9)	17,836	2,296
Property and equipment (note 10)	176,147	141,192
Intangible assets (note 11)	85,689	82,652
<b>Total non-current assets</b>	<b>279,672</b>	<b>226,140</b>
<b>Total assets</b>	<b>\$ 409,478</b>	<b>\$ 354,222</b>
<b>LIABILITIES</b>		
Cheques issued in excess of funds on hand (note 6)	\$ 1,695	\$ 7,325
Prizes payable (note 12)	31,032	31,201
Accounts payable, accrued liabilities and other (note 13)	86,106	69,240
Short-term financing (note 14)	154,926	131,704
Due to the Government of British Columbia (note 16)	100,506	111,296
Deferred revenue	8,362	6,274
<b>Total current liabilities</b>	<b>382,627</b>	<b>357,040</b>
Employee future benefits (note 9)	65,404	57,064
<b>Total non-current liabilities</b>	<b>65,404</b>	<b>57,064</b>
<b>Total liabilities</b>	<b>448,031</b>	<b>414,104</b>
<b>DEFICIT</b>		
Accumulated deficit	(17,144)	(17,144)
Accumulated other comprehensive loss	(21,409)	(42,738)
<b>Total deficit</b>	<b>(38,553)</b>	<b>(59,882)</b>
<b>Total liabilities and deficit</b>	<b>\$ 409,478</b>	<b>\$ 354,222</b>

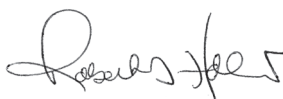
<sup>1</sup> Certain 2013 figures have been restated—see note 3(G)

Commitments and contingencies (notes 19 and 20)  
See accompanying notes to consolidated financial statements.

Approved on behalf of the Board of Directors:



Bud Smith  
Chair, Board of Directors



Bob Holden  
Chair, Audit Committee

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**Year ended March 31, 2014, with comparative information for 2013  
(in thousands of Canadian dollars)

	2014	2013 <sup>1</sup>
Revenue	\$ 2,808,399	\$ 2,731,901
Prizes	665,619	649,558
	<b>2,142,780</b>	<b>2,082,343</b>
Commissions and fees	631,055	605,784
Systems, maintenance and ticket distribution	36,519	29,420
Gaming equipment, leases and licenses	21,958	19,545
Ticket printing	12,469	11,811
	<b>702,001</b>	<b>666,560</b>
Employee costs	118,075	86,734
Amortization and depreciation	61,733	54,709
Advertising, marketing and promotions	24,687	28,279
Professional fees and services	7,697	9,149
Cost of premises	6,756	6,384
Net financing costs (note 15)	569	350
Other	8,573	8,208
	<b>228,090</b>	<b>193,813</b>
<b>Income before the undernoted</b>	<b>1,212,689</b>	<b>1,221,970</b>
Indirect tax expense (note 22)	38,106	96,751
<b>Net income</b>	<b>1,174,583</b>	<b>1,125,219</b>
<b>Other comprehensive income (loss)</b>		
<i>Item that will never be reclassified to net income</i>		
Net defined benefit plan actuarial gains (losses) (note 9)	21,329	(9,368)
<b>Total comprehensive income</b>	<b>\$ 1,195,912</b>	<b>\$ 1,115,851</b>

<sup>1</sup> Certain 2013 figures have been restated—see note 3 (G)

See accompanying notes to consolidated financial statements.

**CONSOLIDATED STATEMENT OF CHANGES IN DEFICIT**

Year ended March 31, 2014, with comparative information for 2013  
(in thousands of Canadian dollars)

	Accumulated Deficit <sup>1</sup>	AOCL <sup>1,2</sup>	Total Deficit <sup>1</sup>
<b>Balance, April 1, 2012</b>	\$ (14,758)	\$ (33,370)	\$ (48,128)
Net income	1,125,219	–	1,125,219
Net defined benefit plan actuarial losses (note 9)	–	(9,368)	(9,368)
<b>Total comprehensive income</b>	<b>1,125,219</b>	<b>(9,368)</b>	<b>1,115,851</b>
Distributions to the Government of British Columbia (note 16)	(1,118,394)	–	(1,118,394)
Distributions to the Government of Canada (note 17)	(9,211)	–	(9,211)
<b>Balance, March 31, 2013</b>	\$ (17,144)	\$ (42,738)	\$ (59,882)
Net income	<b>1,174,583</b>	–	<b>1,174,583</b>
Net defined benefit plan actuarial gains (note 9)	–	<b>21,329</b>	<b>21,329</b>
<b>Total comprehensive income</b>	<b>1,174,583</b>	<b>21,329</b>	<b>1,195,912</b>
Distributions to the Government of British Columbia (note 16)	<b>(1,165,323)</b>	–	<b>(1,165,323)</b>
Distributions to the Government of Canada (note 17)	<b>(9,260)</b>	–	<b>(9,260)</b>
<b>Balance, March 31, 2014</b>	\$ (17,144)	\$ (21,409)	\$ (38,553)

1 Certain 2012 and 2013 figures have been restated—see note 3

2 Accumulated Other Comprehensive Loss

See accompanying notes to consolidated financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS**

 Year ended March 31, 2014, with comparative information for 2013  
 (in thousands of Canadian dollars)

	2014	2013 <sup>1</sup>
<b>Cash flows from operating activities:</b>		
Net income	\$ 1,174,583	\$ 1,125,219
Items not involving cash:		
Depreciation of property and equipment	45,506	40,983
Amortization of intangible assets	16,227	13,726
Loss (gain) on disposal of property and equipment	(84)	130
Loss on disposal of intangible assets	33	3
Net benefit plan expense	27,997	11,256
Write-down of inventory to net realizable value	5,330	1,004
Net financing costs	569	350
	<b>1,270,161</b>	<b>1,192,671</b>
Changes in:		
Accounts receivable	3,741	(9,691)
Receivable from the Interprovincial Lottery Corporation	(592)	(7,154)
Prepaid expenses	(1,384)	(1,046)
Inventories	(2,573)	(1,183)
Employee future benefits	(13,868)	(14,213)
Prizes payable	(169)	(209)
Accounts payable, accrued liabilities and other	12,339	8,929
Payable to the Interprovincial Lottery Corporation	-	(714)
Deferred revenue	2,088	2,449
Interest received	561	564
<b>Net cash from operating activities</b>	<b>1,270,304</b>	<b>1,170,403</b>
<b>Cash flows from financing activities:</b>		
Increase in short-term financing	23,278	41,582
Interest paid	(1,153)	(843)
Distributions to the Government of British Columbia	(1,176,113)	(1,143,725)
Distributions to the Government of Canada	(9,260)	(9,211)
<b>Net cash used in financing activities</b>	<b>(1,163,248)</b>	<b>(1,112,197)</b>
<b>Cash flows from investing activities:</b>		
Additions to property and equipment	(80,373)	(42,589)
Additions to intangible assets	(15,385)	(41,428)
Proceeds on disposal of property and equipment	611	533
<b>Net cash used in investing activities</b>	<b>(95,147)</b>	<b>(83,484)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>11,909</b>	<b>(25,278)</b>
Cash and cash equivalents, beginning of year	56,187	81,465
<b>Cash and cash equivalents, end of year (note 6)</b>	<b>\$ 68,096</b>	<b>\$ 56,187</b>

<sup>1</sup> Certain 2013 figures have been restated—see note 3 (G)

See accompanying notes to consolidated financial statements.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
(in thousands of Canadian dollars)

### 1. Reporting entity:

British Columbia Lottery Corporation ("BCLC" or "the Corporation") is a Crown corporation of British Columbia (B.C.). BCLC was incorporated under the *Company Act* (B.C.) on October 25, 1984, and is continued under the *Gaming Control Act* (B.C.). The address of BCLC's registered office is 74 West Seymour Street in Kamloops, B.C., Canada. As an agent of the Crown, the Government of British Columbia has designated BCLC as the authority to conduct, manage and operate lottery schemes on behalf of the Government of British Columbia, including lottery, casino, bingo and internet gaming (eGaming) activities. BCLC is also the regional marketing organization for national lottery games which are collective undertakings by the provinces of Canada acting through the Interprovincial Lottery Corporation (ILC).

As BCLC is an agent of the Crown, it is not subject to federal or provincial corporate income taxes.

### 2. Basis of preparation:

#### A. STATEMENT OF COMPLIANCE:

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

The consolidated financial statements were authorized for issue by BCLC's Board of Directors (the Board) on May 8, 2014.

#### B. BASIS OF MEASUREMENT:

The consolidated financial statements of the Corporation have been prepared on a historical cost basis except for employee future benefit plan assets, which are recognized as plan assets less the present value of the defined benefit obligation and are limited as explained in note 4(E).

#### C. FUNCTIONAL AND PRESENTATION CURRENCY:

These consolidated financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information has been rounded to the nearest thousand dollars.

#### D. USE OF ESTIMATES AND JUDGMENTS:

The preparation of the consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements is included in the following notes:

- Consolidation: determination of control over an investee (notes 3(B) and 4(A))

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next fiscal year is included in the following note:

- Measurement of defined benefit obligations: key actuarial assumptions (note 9)

### 3. Changes in accounting policies:

Except for the changes below, the Corporation has consistently applied the accounting policies set out in note 4 to all periods presented in these consolidated financial statements.

The Corporation has adopted the following new standards and amendments to standards, including any consequential amendments to other standards, as at April 1, 2013.

- *Disclosures—Offsetting Financial Assets and Financial Liabilities (Amendments to IFRS 7)* (IFRS 7)
- *IFRS 10 Consolidated Financial Statements* (2011) (IFRS 10)
- *IFRS 12 Disclosure of Interests in Other Entities* (IFRS 12)
- *Presentation of Items of Other Comprehensive Income (Amendments to IAS 1)* (IAS 1)
- *IFRS 13 Fair Value Measurement* (IFRS 13)
- *IAS 19 Employee Benefits* (2011) (IAS 19 (2011))

### 3. Changes in accounting policies (continued):

The nature and effects of the changes are explained below.

#### A. OFFSETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES:

As a result of the amendments to IFRS 7, the Corporation has expanded its disclosures about the offsetting of financial assets and financial liabilities (see note 5).

#### B. SUBSIDIARIES:

IFRS 10 introduces a new control model that focuses on whether the Corporation has power over an investee, exposure or rights to variable returns from its involvement with the investee, and ability to use its power to affect those returns.

As a result of IFRS 10, BCLC has changed its accounting policy for determining whether it has control over and consequently whether it consolidates an investee. The adoption of IFRS 10 had no impact on the amounts recorded in the consolidated financial statements as at April 1, 2013 or on the comparative periods.

#### C. DISCLOSURE OF INTERESTS IN OTHER ENTITIES:

As a result of IFRS 12, BCLC has reviewed its disclosures about its interests in its subsidiary (see note 4(A)) with no impact on the existing disclosures as a result.

#### D. PRESENTATION OF ITEMS IN OTHER COMPREHENSIVE INCOME (OCI):

As a result of the amendments to IAS 1, the Corporation has modified the presentation of items of OCI in its consolidated statement of comprehensive income, to present separately items that would be reclassified to net income from those that would never be. The presentation of comparative information has been revised accordingly.

#### E. FAIR VALUE MEASUREMENT:

As a result of IFRS 13, BCLC has reviewed its disclosures about fair values (see note 5) with no impact to the existing disclosures as a result. In accordance with the transitional provisions of IFRS 13, the Corporation has applied the new fair value measurement guidance prospectively. The change had no impact on the measurement of the Corporation's assets and liabilities.

#### F. EMPLOYEE BENEFITS:

As a result of IAS 19 (2011), the Corporation has changed its accounting policy with respect to the basis for determining the income or expense related to its post-employment defined benefits plans.

Under IAS 19 (2011), the Corporation immediately recognizes all unvested past service costs in income as employee costs. Also under the amended standard, the Corporation determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Consequently, the net interest on the net defined benefit liability (asset) is now comprised of interest cost on the defined benefit obligation, interest income on plan assets, and interest on the effect on the asset ceiling. Previously, the Corporation determined interest income on plan assets based on their long-term rate of expected return. The Corporation continues to recognize actuarial gains and losses in OCI, consistent with previous presentation.

The quantitative impact of the changes, which have been applied retroactively with an initial date of application of April 1, 2012, are set out in (G) below.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2014  
(in thousands of Canadian dollars)

**3. Changes in accounting policies (continued):****G. SUMMARY OF QUANTITATIVE IMPACTS:**

The following tables summarize the impacts of the adoption of IAS19 (2011) on the Corporation's financial position, comprehensive income and cash flows. The impacts relate to the changes to defined benefit plans (see (F)).

**Consolidated statement of financial position**

*As at April 1, 2012*

	As previously reported	Impact of changes in accounting policy	As restated
Employee future benefits liability	\$ 59,436 <sup>1</sup>	\$ (2,970)	\$ 56,466
<b>Total liabilities</b>	\$ 369,828	\$ (2,970)	\$ 366,858
Accumulated deficit	\$ (17,728)	\$ 2,970	\$ (14,758)
Accumulated other comprehensive loss	\$ (33,370)	\$ –	\$ (33,370)
<b>Total deficit</b>	\$ (51,098)	\$ 2,970	\$ (48,128)
<b>Total liabilities and deficit</b>	\$ 318,730	\$ –	\$ 318,730

<sup>1</sup> Amount previously reported on March 31, 2012 was \$52,873. The difference is due to reclassification between employee future benefits liability and employee future benefits asset.

*As at March 31, 2013*

	As previously reported	Impact of changes in accounting policy	As restated
Employee future benefits liability	\$ 59,671 <sup>1</sup>	\$ (2,607)	\$ 57,064
<b>Total liabilities</b>	\$ 416,711	\$ (2,607)	\$ 414,104
Accumulated deficit	\$ (17,728)	\$ 584	\$ (17,144)
Accumulated other comprehensive loss	\$ (44,761)	\$ 2,023	\$ (42,738)
<b>Total deficit</b>	\$ (62,489)	\$ 2,607	\$ (59,882)
<b>Total liabilities and deficit</b>	\$ 354,222	\$ –	\$ 354,222

<sup>1</sup> Amount previously reported on March 31, 2013 was \$57,375. The difference is due to reclassification between employee future benefits liability and employee future benefits asset.

**Consolidated statement of comprehensive income**

*For the year ended March 31, 2013*

	As previously reported	Impact of changes in accounting policy	As restated
Employee costs	\$ 84,348	\$ 2,386	\$ 86,734
<b>Net income</b>	\$ 1,127,605	\$ (2,386)	\$ 1,125,219
<b>Other comprehensive income (loss)</b>			
Net defined benefit plan actuarial losses	\$ (11,391)	\$ 2,023	\$ (9,368)
<b>Total comprehensive income</b>	\$ 1,116,214	\$ (363)	\$ 1,115,851

## 3. Changes in accounting policies (continued):

## G. SUMMARY OF QUANTITATIVE IMPACTS (CONTINUED):

## Consolidated statement of cash flows

For the year ended March 31, 2013

	As previously reported	Impact of changes in accounting policy	As restated
Net income	\$ 1,127,605	\$ (2,386)	\$ 1,125,219
Net benefit plan expense	\$ 8,870	\$ 2,386	\$ 11,256
<b>Net decrease in cash and cash equivalents</b>	<b>\$ (25,278)</b>	<b>\$ –</b>	<b>\$ (25,278)</b>

## 4. Significant accounting policies:

Certain comparative amounts in the consolidated statement of comprehensive income have been re-presented as a result of a change in the accounting policy regarding the presentation of items of OCI (see note 3(D)) and with respect to defined benefit plans (see note 3(G)).

Except for the changes explained in note 3, the Corporation and its subsidiary have consistently applied the following accounting policies to all periods presented in these consolidated financial statements.

## A. BASIS OF CONSOLIDATION:

The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The consolidated financial statements include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC. Intercompany transactions and balances are eliminated on consolidation.

## B. CASH EQUIVALENTS:

Cash equivalents include Canadian money market funds (overnight deposits) with financial institutions having original maturity dates of three months or less from the acquisition date, which are subject to an insignificant risk of changes in their fair value, and are used by the Corporation in the management of its short-term commitments. Canadian money market funds are highly liquid and form an integral part of the Corporation's cash management.

## C. FINANCIAL INSTRUMENTS:

The Corporation classifies its non-derivative financial instruments into the following categories: fair value through income, loans and receivables, held-to-maturity financial assets, available-for-sale financial assets, and financial liabilities measured at amortized cost. The classification depends on the purpose for which the financial instruments were acquired.

## i. Non-derivative financial assets:

The Corporation initially recognizes loans and receivables on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date that the Corporation becomes a party to the contractual provisions of the instrument.

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire or are settled.

The Corporation has the following non-derivative financial assets: loans and receivables.

**Loans and receivables**

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in active markets. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for doubtful debts and impairment losses (see note 4(H)). Amortized cost is determined with reference to any discounts or premiums on acquisition over the period to maturity.

Loans and receivables are comprised of cash and cash equivalents, accounts receivable and the receivable from the Interprovincial Lottery Corporation.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
(in thousands of Canadian dollars)

### 4. Significant accounting policies (continued):

#### C. FINANCIAL INSTRUMENTS (CONTINUED):

##### ii. Non-derivative financial liabilities:

All financial liabilities are recognized initially on the trade dates, which are the dates that the Corporation becomes a party to the contractual provisions of the instrument.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged or cancelled.

The Corporation classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method with interest expense recognized in income as net financing costs in the period in which it is incurred.

The Corporation's non-derivative financial liabilities are comprised of cheques issued in excess of funds on hand, prizes payable, accounts payable, accrued liabilities and other, short-term financing, and due to the Government of British Columbia.

##### iii. Offsetting:

Financial assets and financial liabilities are offset and the net amount presented in the consolidated statement of financial position when, and only when, the Corporation has a legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

#### D. INVENTORIES:

Inventories are measured at the lower of cost, determined on a weighted average or first-in, first-out basis, and net realizable value.

The cost of inventories is comprised of directly attributable costs and includes the purchase price plus other costs incurred in bringing the inventories to their present locations. Inventories are written down to their net realizable values when the cost of the inventories is estimated not to be recoverable through use or sale.

#### E. EMPLOYEE FUTURE BENEFITS:

##### i. Short-term employee benefits:

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term incentive plans if the Corporation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

##### ii. Termination benefits:

Termination benefits are recognized as an expense at the earlier of when the Corporation can no longer withdraw the offer of those benefits and when the Corporation recognizes costs for a restructuring. Benefits payable are discounted to their present value when the time value of money is material.

## 4. Significant accounting policies (continued):

**E. EMPLOYEE FUTURE BENEFITS (CONTINUED):**

## iii. Defined benefit plans:

The Corporation's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of benefit payable in the future that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value and the fair value of any plan assets are deducted.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Corporation, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability (asset), which are comprised of actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in OCI. BCLC determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in income as employee costs.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in income. The Corporation recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

**F. PROPERTY AND EQUIPMENT:**

The Corporation's policy on capital purchases is that any major purchase which has a useful life of more than 12 months beyond the end of the current year will be capitalized.

The Corporation's property and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to a working condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of short-term employee benefits for employees working directly on the construction of the qualifying asset. The amount capitalized is based on the time spent on the construction of the asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

The cost of replacing part of an item of property and equipment is recognized within the carrying amount of the item if it is probable that future economic benefits embodied within the part will flow to the Corporation and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of day-to-day servicing of property and equipment are recognized in income as incurred.

Land and assets under construction are not depreciated. The cost of other assets is depreciated over their estimated useful lives on a straight-line basis, beginning when they are available for use. Depreciation is based on asset cost less estimated residual value and based on the following estimated useful lives:

Asset	Rate
Corporate facilities, systems and equipment	3 to 20 years
Lottery gaming systems and equipment	5 years
eGaming systems and equipment	3 to 5 years
Casino and community gaming systems and equipment	3 to 10 years

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
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### 4. Significant accounting policies (continued):

#### F. PROPERTY AND EQUIPMENT (CONTINUED):

The residual values, depreciation methods and useful economic lives of property and equipment are reviewed annually and adjusted if appropriate.

Gains and losses realized on the disposition of items of property and equipment are determined by comparing net proceeds with carrying amounts. These gains and losses on disposal are included on a net basis within other expenses in the consolidated statement of comprehensive income.

#### G. INTANGIBLE ASSETS:

Expenditures incurred in the development or acquisition of computer software products or systems that will contribute to future economic benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Other development costs are recognized in income as incurred.

Development expenditures are capitalized only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Corporation intends to and has sufficient resources to complete development and to use or sell the asset.

The cost of computer software and systems that are acquired by the Corporation includes the purchase price and any expenditure directly attributable to preparing the asset for its intended use.

Capitalized direct labour is comprised of short-term employee benefits for employees working directly on development and is based on the time spent on the development of the asset. Borrowing costs related to the development of qualifying assets are capitalized.

Intangible assets are measured at cost less accumulated amortization and any accumulated impairment losses. Amortization is calculated using the straight-line method over the estimated useful lives of the assets (three to 10 years). The residual values, amortization methods and useful economic lives of intangible assets are reviewed annually and adjusted if appropriate.

#### H. IMPAIRMENT:

##### i. Financial assets:

Financial assets not classified as at fair value through income are assessed at each reporting date to determine whether there is objective evidence of impairment. An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognized in income. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through income.

##### ii. Non-financial assets:

The carrying amounts of non-financial assets, other than inventories and employee future benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows (cash generating units). An impairment loss is recognized for the amount by which the asset or cash generating unit's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset or cash generating unit's fair value less costs to sell, and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit. Impairment losses are recognized in income and are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

#### I. PROVISIONS:

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized in income as financing cost.

Provisions are reviewed at each reporting date and adjusted to reflect current estimates.

#### 4. Significant accounting policies (continued):

##### J. REVENUE RECOGNITION:

Revenue is measured at the fair value of the consideration received or receivable. Revenue is recognized for major business activities as follows:

i. Gaming revenue:

Revenue from lottery tickets is recognized at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue.

Revenue, net of buybacks, for all instant ticket games is recognized at the time of the transfer of legal ownership to the retailer.

Revenue from slot machines, table games and eCasino is recognized, net of prizes paid, in the same period the game is played.

Revenue from the operation of bingo games is recognized in the same period the game is played.

ii. Customer loyalty programs:

The Corporation has several customer loyalty programs through which customers receive free or discounted goods or services (including free play). If a customer has the right to receive cash under a customer loyalty program, a financial liability is recognized under IAS 39—*Financial Instruments: Recognition and Measurement* (IAS 39). These customer loyalty programs are measured initially at fair value and are only derecognized when the derecognition criteria in IAS 39 are met. If the patron does not have the right to receive cash, if the promotion is part of a current gaming transaction, or if the patron can redeem the promotional item for free or discounted goods or services (including free play), the customer loyalty program is recognized as revenue. The revenue, as determined by the fair value of the undelivered goods and services related to the customer loyalty program taking into account the expected redemption rate when applicable, is deferred until the promotional consideration is provided under IFRIC 13—*Customer Loyalty Programs* or until the award expires.

iii. Net win:

Net win represents gaming revenue net of prizes paid.

##### K. PRIZES:

Lottery and bingo prize expenses are recorded based on the actual prize liability experienced for each game.

Instant ticket games prize expenses are recorded at the theoretical prize liabilities for each game. The actual expense incurred each year will vary from theoretical estimates based on the actual life cycle of the game. Over the life of a game, the actual prize expense will closely approximate the theoretical expense.

Unclaimed lottery prizes are recorded as prizes payable until the prizes are claimed, discontinued or expire. Expired prizes are recorded as reductions in prize expense and prize liability in the year of expiry.

Unclaimed prizes of national lottery games are administered by the ILC.

Progressive jackpots:

The Corporation has several progressive jackpot games, each of which may be comprised of a seed (or base) as well as an incremental portion which increases by allotting a portion of each player's wager to the pot. BCLC recognizes such amounts as a prize payable at the time the Corporation has the obligation to pay the jackpot.

##### L. COMMISSIONS:

Commissions paid to lottery retailers are based on revenue earned by BCLC. BCLC records these commission expenses as revenue is earned.

Commissions paid to gaming facility service providers, including commissions for facility development, are based on net win generated in accordance with underlying agreements. BCLC recognizes commission expenses as net win is earned. Commissions for facility development are based on a commission structure employed by BCLC that enables gaming facility service providers to earn additional commission up to contractually determined limits.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
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### 4. Significant accounting policies (continued):

#### M. LEASES:

Leases in which the Corporation assumes substantially all the risks and rewards of ownership are classified as financing leases. Upon initial recognition, the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under financing leases are apportioned between the financing expense and the reduction of the outstanding liability. The financing expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leases other than financing leases are classified as operating leases and are not recognized in the consolidated statement of financial position. Payments made under operating leases are recognized in income on a straight-line basis over the terms of the leases.

#### N. NEW STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET ADOPTED:

A number of new standards and interpretations and amendments to standards are effective for annual periods beginning after April 1, 2013, and have not been applied in preparing these consolidated financial statements. Those which may be relevant to the Corporation are set out below. The Corporation does not plan to adopt these standards early.

i. Amendment to IAS 32 *Financial Instruments: Presentation* (IAS 32):

The amendment to IAS 32 clarifies the requirements relating to the offset of financial assets and financial liabilities. Specifically, the amendments clarify the meaning of “currently has a legally enforceable right of set-off” and “simultaneous realization and settlement.” The amendment to IAS 32 is effective for annual periods beginning on or after January 1, 2014, with early application permitted. At the date of these consolidated financial statements, the impact of this amendment is unknown. The Corporation plans to adopt this amended standard for its fiscal year ending March 31, 2015.

ii. Amendment to IAS 19 *Employee Benefits* (IAS 19):

The amendment to IAS 19 simplifies the accounting for contributions from employees or third parties to defined benefit plans that are independent of the number of years of service. The amendment is effective for annual periods beginning on or after July 1, 2014, with early application permitted. At the date of these consolidated financial statements, the impact of this amendment is unknown. The Corporation plans to adopt this amended standard for its fiscal year ending March 31, 2016.

iii. IFRS 9 *Financial Instruments* (IFRS 9) and amendments to IFRS 7 *Financial Instruments: Disclosures* (IFRS 7):

IFRS 9 introduces new requirements for the classification and measurement of financial assets. Financial assets are classified and measured based on the business model in which they are held and the characteristics of their contractual cash flows. Further IFRS 9 introduces changes relating to financial liabilities and includes guidance previously in IAS 39. Early application is permitted with limited exceptions.

The amendments to IFRS 7 provide additional disclosures about the initial adoption of IFRS 9, an entity's risk management strategy and the effect of hedge accounting on the financial statements. The amendments also provide transitional relief on the application of the effective interest method to financial liabilities. At the date of these consolidated financial statements, the impact of these amendments is unknown. The Corporation plans to adopt these standards upon their mandatory effective date.

## 5. Financial risk management:

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk, and market risk.

This note presents information on how the Corporation manages those financial risks.

### A. GENERAL:

BCLC's Board is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board uses BCLC's Audit Committee to assist in the review of financial risks, and the Executive Committee for monitoring the principal risks facing the Corporation. Strategic and business risks are also considered as part of the strategic and business planning processes.

The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information.

The Corporation has adopted a formal risk management strategy and process (in accordance with international risk management standards) to identify significant risks, to assess control systems, and to adopt risk treatment plans when appropriate. Quarterly reports on risk management activities and the risk profile of the Corporation are produced for the Executive Committee and the Board.

The Corporation also has a division focused on corporate security and compliance. Further, the Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

### B. CREDIT RISK:

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its contractual obligations to the Corporation. Credit risk arises principally from the Corporation's trade receivables, net win less commissions outstanding, gaming cash floats, and cash and cash equivalents.

#### Trade receivables, net win less commissions outstanding and gaming cash floats

The major third parties transacting with the Corporation, which include lottery retailers and gaming facility service providers, require registration with Gaming Policy and Enforcement Branch (GPEB) before doing business with BCLC.

The Corporation is not materially exposed to any one individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is requested, while not exposing the Corporation to unacceptable risks. Credit assessments may be completed for new retailers (with the exception of registered charities), retailers who have experienced insufficient fund occurrences or where there is a concern that a retailer might be experiencing financial difficulties.

Security is obtained from lottery retailers who are considered high financial risks or from lottery retailers where minimal credit information is available. Security may include Irrevocable Standby Letters of Credit, security deposits, or personal guarantees. The Corporation may secure trade receivables from lottery retailers and net win less commissions that would be outstanding from gaming facility service providers through security deposits or Irrevocable Standby Letters of Credit. This security also covers gaming cash floats owned by the Corporation and provided by the Corporation to certain gaming facility service providers. While the Corporation is materially exposed to two different gaming facility service providers, their letters of credit and daily cash sweeps made by the Corporation mitigate the risk of material default for financial assets owned by the Corporation. The Corporation's PlayNow.com sales are paid in advance through credit card, debit card, or online bill payment transactions.

As at March 31, 2014, the net win less commissions owing to the Corporation from the two largest gaming facility service providers accounts for \$8,685 (2013: \$10,996) of the accounts receivable carrying amount.

The maximum exposure to credit risk for trade receivables, net win less commissions outstanding and gaming cash floats at the reporting date by type of debtor is represented by the carrying amounts less any Irrevocable Standby Letters of Credit or security deposits. These amounts are listed as follows:

	2014		2013
Maximum exposure	\$ 79,443	\$	83,759
Collateral	(60,948)		(60,057)
<b>Net exposure</b>	<b>\$ 18,495</b>	<b>\$</b>	<b>23,702</b>



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
(in thousands of Canadian dollars)

### 5. Financial risk management (continued):

#### Trade receivables, net win less commissions outstanding and gaming cash floats (continued)

#### B. CREDIT RISK (CONTINUED):

Normal credit terms of trade receivables or net win less commissions outstanding are within 30 days. As at March 31, 2014 and 2013, there were no trade receivables or net win less commissions outstanding more than 60 days.

#### Cash and cash equivalents

Cash and cash equivalents, excluding gaming cash floats, are held with banks and counterparties which have high credit ratings and minimal market risk. Cash equivalents are limited to short-term debt securities with minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

The Corporation has a formal policy and guidelines in place for cash equivalents that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

A policy has been established that outlines various asset mix range percentages for low risk investments restricted to short-term pooled money market funds or bond investments.

The maximum exposure to credit risk for cash and cash equivalents, excluding gaming cash floats, is represented by the carrying amounts at the reporting date (note 6).

#### Concentrations

The Corporation has significant business arrangements with two gaming facility service providers which account for the majority of its casino and community gaming business. The Corporation also has arrangements with other gaming facility service providers and approximately 3,800 lottery retailers. Credit risk related to service providers or lottery retailers is mitigated through Irrevocable Standby Letters of Credit or security deposits, as well as the distribution of risk across a large number of lottery retailers.

The Corporation has a number of business relationships with suppliers of goods and services. Among these are arrangements for ticket printing, as well as critical gaming hardware and software. In addition, the Corporation maintains a significant number of other relationships with suppliers of goods and services which are within the normal parameters of the Corporation's business and the gambling industry.

#### C. LIQUIDITY RISK:

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan (FAL) program. Under this agreement, the Corporation may borrow up to \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date the durations of the loans have not exceeded 90 days.

The Corporation also has a \$10 million unused demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2013: prime rate).

The Corporation's Finance division manages liquidity risk by forecasting and assessing actual cash flow requirements on an on-going basis, as well as by planning for short-term liquidity with investment maturities chosen to ensure that sufficient funds are available to meet the Corporation's financial obligations.

Invested funds represent temporary cash surplus balances resulting from unclaimed prize money and money from normal operations held in advance of its transfer to the Government of British Columbia (note 16). As a result of fluctuating cash flow requirements and to minimize financial risk, the Corporation maintains a high degree of liquidity.

The contractual maturities of all financial liabilities as at March 31, 2014 and 2013 are three months or less.

**D. MARKET RISK:**

Market risk is the risk that changes in market prices will affect the fair value of or future cash flows from a financial instrument. Market risk includes currency risk, interest rate risk and other market price risk. BCLC is exposed to interest rate risk which is described below.

**Interest rate risk**

The Corporation is exposed to interest rate risk through its short-term financing agreement with the Government of British Columbia. The terms are set by the Government of British Columbia each time a loan is requested under the FAL agreement. The terms are determined based on market conditions available at that time.

The Corporation mitigates this risk by borrowing the minimum amount necessary from the Government of British Columbia.

The Corporation's interest-bearing assets are typically invested for short periods due to liquidity considerations. As a result, exposure to interest rate risk is minimized for these assets.

The Corporation's interest-bearing financial instruments at the reporting date are as follows:

	2014		2013
Canadian money market fund (overnight deposit) (fixed-rate instruments)	\$ 19,168	\$	14,754
Short-term financing (fixed-rate instruments)	(154,926)		(131,704)
	\$ (135,758)	\$	(116,950)

**Sensitivity analysis**

The Corporation does not account for any fixed-rate financial instruments at fair value through income; therefore, a change in interest rates at the reporting date would not affect net income. A change of one per cent in interest rates at the reporting date would have increased (decreased) the deficit by \$1,358 (2013: \$1,169).

**E. FAIR VALUES:**

The carrying amounts of financial assets and financial liabilities not classified as fair value through income approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand.

**F. OFFSETTING:**

The carrying amounts of recognized financial instruments that are set off in the consolidated statement of financial position are as follows:

		Gross financial assets set off		Gross financial liabilities set off		Net financial assets		Related financial assets not set off		Net amount
<b>As at March 31, 2014</b>										
Accounts receivable	\$	55,519	\$	(18,953)	\$	36,566	\$	1,593	\$	38,159
Receivable from the Interprovincial Lottery Corporation	\$	8,415	\$	(669)	\$	7,746	\$	-	\$	7,746
<b>As at March 31, 2013</b>										
Accounts receivable	\$	59,792	\$	(20,056)	\$	39,736	\$	2,197	\$	41,933
Receivable from the Interprovincial Lottery Corporation	\$	8,710	\$	(1,556)	\$	7,154	\$	-	\$	7,154

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
(in thousands of Canadian dollars)

### 6. Cash and cash equivalents:

	2014		2013
Gaming cash floats	\$ 41,284	\$	41,826
Funds held for security deposits	5,373		3,511
Funds held for player accounts	3,966		3,421
Canadian money market fund (overnight deposit)	19,168		14,754
<b>Cash and cash equivalents in the statement of financial position</b>	<b>69,791</b>		<b>63,512</b>
Cheques issued in excess of funds on hand in the statement of financial position	(1,695)		(7,325)
<b>Cash and cash equivalents in the statement of cash flows</b>	<b>\$ 68,096</b>	<b>\$</b>	<b>56,187</b>

Gaming cash floats are owned by the Corporation and provided by the Corporation to its gaming facility service providers for gaming bankrolls (as specified under the operating service agreements). These floats are located at the gambling locations and are not available for other purposes.

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$5,373 (2013: \$3,511) is included in accounts payable, accrued liabilities and other.

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player account liability in the amount of \$3,966 (2013: \$3,421) is included in accounts payable, accrued liabilities and other.

Select casino service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (the accounts). These gaming accounts are accounted for in a trust-like fashion by the casino service providers in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of GPEB. No amounts are recorded in the Corporation's financial statements for the accounts. The casino service providers are legally liable for these accounts that hold player funds.

### 7. Accounts receivable:

	2014		2013
Trade receivables and net win less commissions outstanding:			
Lottery retailers	\$ 20,255	\$	22,597
Gaming facility service providers	14,702		17,072
	<b>34,957</b>		<b>39,669</b>
Other	3,202		2,264
	<b>\$ 38,159</b>	<b>\$</b>	<b>41,933</b>

### 8. Inventories:

The major components of inventories are as follows:

	2014		2013
Slot machine spare parts	\$ 1,794	\$	5,942
Instant tickets	3,435		2,730
Other	2,012		1,326
	<b>\$ 7,241</b>	<b>\$</b>	<b>9,998</b>

For the year ended March 31, 2014, inventories recognized as an expense amounted to \$17,020 (2013: \$15,488) and the write-down of inventories to net realizable value amounted to \$5,330 (2013: \$1,004).

## 9. Employee future benefits:

	2014	2013 <sup>1</sup>
Net defined benefit asset (Plan A)	\$ (17,836)	\$ (2,296)
Net defined benefit liabilities (Plans B and C)	65,404	57,064
<b>Net employee future benefits</b>	<b>\$ 47,568</b>	<b>\$ 54,768</b>

<sup>1</sup> Certain 2013 figures have been restated—see note 3 (G)

The Corporation contributes to and controls the following post-employment defined benefit plans.

**Registered Pension Plan (Plan A)**

Plan A is a registered pension plan in the Province of B.C. under the *Pension Benefits Standards Act* (British Columbia) (PBSA). Plan A entitles a retired employee to receive an annual pension payment based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and covers substantially all of the Corporation's employees. The pension benefits are partially indexed for inflation after retirement.

Plan A exposes the Corporation to liquidity risk, foreign currency risk, interest rate risk, credit risk and other market price risk.

**Supplementary Pension Plan (Plan B)**

Plan B covers employees designated by the Corporation. The pension benefits under Plan B provide designated employees a top-up to Plan A benefits to the extent, if any, that they are limited by the *Income Tax Act* maximum pension rules.

**Non-Pension Post-Employment Plan (Plan C)**

Plan C covers substantially all of BCLC's employees for post-employment medical, dental and life insurance benefits.

**A. FUNDING:**

Plan A is funded by employee contributions, employer contributions and investment returns. The Corporation funds Plan A based on the advice of an actuary, in order to provide for the cost of the benefits accruing under the plan and for the proper amortization of any unfunded liability or solvency deficiency, both in accordance with the PBSA, after taking into account the assets of the plan, employee contributions and all other relevant factors. The actuarial assumptions used to determine funding requirements may differ from the assumptions herein.

If at any time the actuary certifies that the net assets available for benefits under Plan A exceed the actuarial present value of the accrued pension benefit obligation, such surplus, or any portion thereof, may be used by the Corporation at its discretion to reduce its contribution obligations, subject to PBSA restrictions.

The Corporation expects to pay \$16,000 in contributions to Plan A in the year ending March 31, 2015.

Plans B and C are unfunded; as such, the Corporation pays all benefits thereunder as they fall due.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2014  
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9. Employee future benefits (continued):

**B. MOVEMENT IN NET DEFINED BENEFIT LIABILITY (ASSET):**

A reconciliation from the opening balances to the closing balances for net defined benefit liability (asset) and its components is as follows:

	Defined benefit obligation		Fair value of plan assets		Net defined benefit liability (asset)	
	2014	2013 <sup>1</sup>	2014	2013	2014	2013 <sup>1</sup>
Balance at April 1	\$ 220,499	\$ 191,329	\$ (165,731)	\$ (142,972)	\$ 54,768	\$ 48,357
<b>Included in income</b>						
Current service cost	12,292	8,919	-	-	12,292	8,919
Past service cost	13,426	-	-	-	13,426	-
Interest cost (income)	9,543	9,620	(7,484)	(7,586)	2,059	2,034
Administration cost	-	-	220	303	220	303
	35,261	18,539	(7,264)	(7,283)	27,997	11,256
<b>Included in OCI</b>						
Remeasurements loss (gain):						
Actuarial loss (gain) arising from:						
- demographic assumptions	19,540	(11,776)	-	-	19,540	(11,776)
- financial assumptions	(20,618)	24,551	-	-	(20,618)	24,551
- experience adjustments	(642)	2,379	-	-	(642)	2,379
Return on plan assets excluding interest income	-	-	(19,609)	(5,786)	(19,609)	(5,786)
	(1,720)	15,154	(19,609)	(5,786)	(21,329)	9,368
<b>Other</b>						
Contributions paid by the employer	-	-	(13,868)	(14,213)	(13,868)	(14,213)
Contributions paid by the employee	2,696	2,490	(2,696)	(2,490)	-	-
Benefits paid	(8,163)	(7,013)	8,163	7,013	-	-
	(5,467)	(4,523)	(8,401)	(9,690)	(13,868)	(14,213)
Balance at March 31	\$ 248,573	\$ 220,499	\$ (201,005)	\$ (165,731)	\$ 47,568	\$ 54,768
<b>Represented by:</b>					2014	2013 <sup>1</sup>
Net defined benefit asset (Plan A)					\$ (17,836)	\$ (2,296)
Net defined benefit liabilities (Plans B and C)					65,404	57,064
					\$ 47,568	\$ 54,768

<sup>1</sup> Certain 2013 figures have been restated—see note 3 (G)

During 2014, the pension arrangements for a number of employees were adjusted. As a result of a plan amendment, the Corporation's defined benefit obligation increased by \$13,426 (2013: \$ nil). A corresponding past service cost was recognized in employee costs in the consolidated statement of comprehensive income during 2014.

## 9. Employee future benefits (continued):

**C. PLAN ASSETS:**

Plan assets are comprised of:

2014	Level 1 <sup>1</sup>	Level 2 <sup>2</sup>	Total	Asset Mix
<b>Equity securities</b>				
Canadian equity	\$ 64,537	\$ -	\$ 64,537	32%
Global equity	71,272	-	71,272	35%
<b>Investment funds</b>				
Fixed income	8,966	-	8,966	5%
<b>Debt securities</b>				
Canada bonds	35,032	-	35,032	17%
Canada real return bonds	-	20,503	20,503	10%
<b>Cash and cash equivalents</b>				
	695	-	695	1%
	\$ 180,502	\$ 20,503	\$ 201,005	100%

2013	Level 1 <sup>1</sup>	Level 2 <sup>2</sup>	Total	Asset Mix
<b>Equity securities</b>				
Canadian equity	\$ 52,434	\$ -	\$ 52,434	32%
Global equity	52,547	-	52,547	32%
<b>Investment funds</b>				
Fixed income	9,074	-	9,074	5%
<b>Debt securities</b>				
Canada bonds	31,859	-	31,859	19%
Canada real return bonds	-	17,981	17,981	11%
<b>Cash and cash equivalents</b>				
	1,836	-	1,836	1%
	\$ 147,750	\$ 17,981	\$ 165,731	100%

<sup>1</sup> The fair value of Level 1 assets is determined based on quoted prices in active markets.

<sup>2</sup> The fair value of Level 2 assets is determined using inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly.

At each reporting date, an Asset-Liability Matching study is performed by the pension fund's actuarial consultants in which the consequences of the strategic investment policies are analyzed. As a general policy, and in accordance with the relevant regulations, the Corporation has adopted the investment guidelines of the PBSA for defining permissible investment activities for money held in trust. Each investment manager is expected to actively manage Plan A's assets within the parameters of the strategic asset mix comprising 40–70 per cent equity securities, 30–50 per cent investment funds and debt securities and 0–10 per cent cash and cash equivalents.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2014  
(in thousands of Canadian dollars)

**9. Employee future benefits (continued):**

**D. DEFINED BENEFIT OBLIGATION:**

i. Actuarial valuation and assumptions:

An actuarial valuation is required, at a minimum, every three years to assess the financial position of Plan A. The most recent actuarial valuation of Plan A for funding purposes was made as of December 31, 2010 by Mercer (Canada) Limited, a firm of consulting actuaries. The next required actuarial valuation will be made as of December 31, 2013, with results expected to be available in 2014 after the release of these consolidated financial statements. Although there is no statutory requirement, an actuarial valuation is completed every three years on Plan C. An actuarial valuation of Plan C was performed as of January 31, 2013.

The principal actuarial assumptions at the reporting date (expressed as weighted averages) were as follows:

	Plans A and B		Plan C	
	2014	2013	2014	2013
Discount rate	4.65%	4.40%	4.65%	4.40%
Interest rate	4.40%	5.10%	4.40%	5.10%
Rate of compensation increase for the fiscal year	2.06%	2.67%	–	–
Future compensation increases	2.25%	2.25%	–	–
Inflation	2.25%	2.25%	–	–
Initial weighted-average health care trend rate	–	–	5.93%	6.15%
Ultimate weighted-average health care trend rate	–	–	4.50%	4.50%
Year ultimate reached	–	–	2029	2029
Assumed life expectations on retirement at age 65				
Retiring today				
Male	22.9	19.8	22.9	19.8
Female	24.8	22.1	24.8	22.1
Retiring in 20 years				
Male	24.0	21.2	24.0	21.2
Female	25.8	22.9	25.8	22.9

ii. Sensitivity analysis:

Changes at March 31, 2014 to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts as follows:

	Defined benefit obligation	
	Increase	Decrease
Discount rate (1% movement)	\$ (40,573)	\$ 52,908
Future compensation increase (1% movement)	\$ 4,450	\$ (3,759)
Inflation (1% movement)	\$ 12,485	\$ (11,401)
Healthcare cost trend rate (1% movement)	\$ 12,428	\$ (9,537)
Future mortality (10% movement)	\$ (4,392)	\$ 4,774

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
(in thousands of Canadian dollars)

10. Property and equipment:

	Land	Corporate facilities, systems and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
<b>Cost</b>							
Balance at April 1, 2012	\$ 700	\$ 77,217	\$ 108,219	\$ 6,065	\$ 316,837	\$ 2,132	\$ 511,170
Additions	–	6,177	3,063	529	29,933	4,426	44,128
Transferred to systems and equipment	–	–	841	–	75	(916)	–
Disposals and retirements	–	(2,929)	(7,790)	(46)	(11,616)	–	(22,381)
Balance at March 31, 2013	700	80,465	104,333	6,548	335,229	5,642	532,917
<b>Additions</b>	<b>–</b>	<b>5,519</b>	<b>2,072</b>	<b>877</b>	<b>61,608</b>	<b>10,912</b>	<b>80,988</b>
<b>Transferred to systems and equipment</b>	<b>–</b>	<b>128</b>	<b>2,158</b>	<b>–</b>	<b>2,470</b>	<b>(4,756)</b>	<b>–</b>
<b>Disposals and retirements</b>	<b>–</b>	<b>(2,216)</b>	<b>(2,375)</b>	<b>(4)</b>	<b>(16,214)</b>	<b>–</b>	<b>(20,809)</b>
<b>Balance at March 31, 2014</b>	<b>\$ 700</b>	<b>\$ 83,896</b>	<b>\$ 106,188</b>	<b>\$ 7,421</b>	<b>\$ 383,093</b>	<b>\$ 11,798</b>	<b>\$ 593,096</b>
<b>Depreciation</b>							
Balance at April 1, 2012	\$ –	\$ 50,282	\$ 93,056	\$ 3,839	\$ 225,283	\$ –	\$ 372,460
Depreciation for the year	–	9,394	7,495	769	23,325	–	40,983
Disposals and retirements	–	(2,826)	(7,517)	(40)	(11,335)	–	(21,718)
Balance at March 31, 2013	–	56,850	93,034	4,568	237,273	–	391,725
<b>Depreciation for the year</b>	<b>–</b>	<b>9,120</b>	<b>6,084</b>	<b>975</b>	<b>29,327</b>	<b>–</b>	<b>45,506</b>
<b>Disposals and retirements</b>	<b>–</b>	<b>(2,077)</b>	<b>(2,317)</b>	<b>(4)</b>	<b>(15,884)</b>	<b>–</b>	<b>(20,282)</b>
<b>Balance at March 31, 2014</b>	<b>\$ –</b>	<b>\$ 63,893</b>	<b>\$ 96,801</b>	<b>\$ 5,539</b>	<b>\$ 250,716</b>	<b>\$ –</b>	<b>\$ 416,949</b>
<b>Carrying amounts</b>							
At March 31, 2013	\$ 700	\$ 23,615	\$ 11,299	\$ 1,980	\$ 97,956	\$ 5,642	\$ 141,192
<b>At March 31, 2014</b>	<b>\$ 700</b>	<b>\$ 20,003</b>	<b>\$ 9,387</b>	<b>\$ 1,882</b>	<b>\$ 132,377</b>	<b>\$ 11,798</b>	<b>\$ 176,147</b>



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

Year ended March 31, 2014  
(in thousands of Canadian dollars)

**11. Intangible assets:**

The intangible assets balance represents software purchased and internally-generated software assets.

	Software	Assets under development	Total
<b>Cost</b>			
Balance at April 1, 2012	\$ 70,642	\$ 20,015	\$ 90,657
Acquisitions—separately acquired	10,707	33,685	44,392
Acquisitions—internally generated	3,081	4,806	7,887
Borrowing costs capitalized	18	206	224
Transferred to software	8,971	(8,971)	–
Disposals and retirements	(4,397)	–	(4,397)
<b>Balance at March 31, 2013</b>	<b>89,022</b>	<b>49,741</b>	<b>138,763</b>
<b>Acquisitions—separately acquired</b>	<b>11,018</b>	<b>403</b>	<b>11,421</b>
<b>Acquisitions—internally generated</b>	<b>2,952</b>	<b>4,729</b>	<b>7,681</b>
<b>Borrowing costs capitalized</b>	<b>–</b>	<b>195</b>	<b>195</b>
<b>Transferred to software</b>	<b>28,997</b>	<b>(28,997)</b>	<b>–</b>
<b>Disposals and retirements</b>	<b>(73)</b>	<b>–</b>	<b>(73)</b>
<b>Balance at March 31, 2014</b>	<b>\$ 131,916</b>	<b>\$ 26,071</b>	<b>\$ 157,987</b>
<b>Amortization</b>			
Balance at April 1, 2012	\$ 46,779	\$ –	\$ 46,779
Amortization for the year	13,726	–	13,726
Disposals and retirements	(4,394)	–	(4,394)
<b>Balance at March 31, 2013</b>	<b>56,111</b>	<b>–</b>	<b>56,111</b>
<b>Amortization for the year</b>	<b>16,227</b>	<b>–</b>	<b>16,227</b>
<b>Disposals and retirements</b>	<b>(40)</b>	<b>–</b>	<b>(40)</b>
<b>Balance at March 31, 2014</b>	<b>\$ 72,298</b>	<b>\$ –</b>	<b>\$ 72,298</b>
Carrying amounts			
At March 31, 2013	\$ 32,911	\$ 49,741	\$ 82,652
<b>At March 31, 2014</b>	<b>\$ 59,618</b>	<b>\$ 26,071</b>	<b>\$ 85,689</b>

**12. Prizes payable:**

	2014	2013
Lottery	\$ 24,904	\$ 24,941
Casino and community gaming	6,128	6,260
	<b>\$ 31,032</b>	<b>\$ 31,201</b>

## 13. Accounts payable, accrued liabilities and other:

	2014	2013
Trade payables	\$ 14,424	\$ 8,866
Accrued expenses	57,119	49,443
Indirect tax payable	4,470	3,641
Other	10,093	7,290
	<b>\$ 86,106</b>	<b>\$ 69,240</b>

## 14. Short-term financing:

	2014	2013
Government of British Columbia, loans, payable in single instalments including interest ranging from \$12 to \$85 at rates ranging from 0.86% to 0.93%, unsecured, due between April 8, 2014 and May 2, 2014	\$ 154,926	\$ –
Government of British Columbia, loans, payable in single instalments including interest ranging from \$17 to \$35 at rates ranging from 0.88% to 0.94%, unsecured, due between April 3, 2013 and May 7, 2013	–	131,704
	<b>\$ 154,926</b>	<b>\$ 131,704</b>

## 15. Net financing costs:

	2014	2013
Financing income	\$ (554)	\$ (492)
Interest expense	1,097	846
Foreign exchange (gain) loss	26	(4)
	<b>\$ 569</b>	<b>\$ 350</b>

## 16. Distributions to the Government of British Columbia:

In accordance with the *Gaming Control Act* (B.C.), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 17), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. The Corporation's transfer to the Government of British Columbia occurs four weeks after each fiscal month-end. The Corporation does not retain any earnings.

## 17. Distributions to the Government of Canada:

ILC makes inflation-adjusted payments to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field. The Corporation remits British Columbia's share of the above payments to ILC.

## 18. Interprovincial Lottery Corporation:

The Corporation's share of the ILC prize and ticket printing costs for national games is recognized in prize expense and ticket printing expense, respectively, in accordance with the recognition of revenue. The Corporation's share of the ILC's interest income less operating expenses is included in other expenses in the consolidated statement of comprehensive income.

## 19. Commitments:

**Operating leases**

Commitments for minimum lease payments in relation to non-cancellable operating leases for premises and vehicles are as follows:

2015	\$ 5,148
2016	4,464
2017	3,979
2018	3,579
2019	3,262
Thereafter	21,748

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended March 31, 2014  
(in thousands of Canadian dollars)

### 19. Commitments (continued):

The Corporation leases its Vancouver office and warehouse space under operating leases. The leases commenced May, 2011 and have a term of 15 years. The lease payments are increased every five years by a predetermined amount as set out in the contract terms.

The Corporation leases a number of lottery retail locations under non-cancellable operating leases. These leases typically run for a period of five years. Many of these lease agreements include a base amount and an additional contingent rent amount based on sales volume of the retail location. In turn, the Corporation has entered into cancellable operating agreements with lottery retailers to operate these locations. These agreements have standard terms and are indeterminate in length. As part of the agreement to operate a location, the retailers pay contingent location fees that are reviewed, negotiated and adjusted as necessary.

The Corporation leases a fleet of vehicles under operating lease agreements. These leases have terms that range from two to six years.

During the year ended March 31, 2014, \$19,075 (2013: \$21,436) was recognized as an expense in the consolidated statement of comprehensive income in respect of operating leases. Included in this amount were contingent rents totaling \$263 (2013: \$292). The Corporation recognized income of \$2,727 (2013: \$2,693) in respect of rent under cancellable operating agreements with lottery retailers.

### 20. Contingencies:

The Corporation has been named as a defendant in several lawsuits as well as other disputes in the ordinary course of business. A provision is recognized only when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. These indemnifications are customary in the industry and typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third party claims. The nature of these agreements prevents the Corporation from making a reasonable estimate of the maximum potential amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the consolidated financial statements for these indemnifications.

### 21. Related party transactions:

BCLC is a wholly-owned Crown corporation of the Government of British Columbia.

All transactions with the Government of British Columbia ministries, agencies and Crown corporations occurred in the normal course of operations and are at arm's length, which is representative of fair value.

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Vice-Presidents. The compensation for key management personnel is shown below:

	2014	2013
Short-term employee benefits	\$ 2,982	\$ 3,187
Pension and post-employment benefits	403	412
Termination benefits	-	1,102
Other	48	-
	\$ 3,433	\$ 4,701

The Corporation contributes to defined benefit plans. Transactions with these plans are disclosed in note 9. Other related party transactions have been disclosed in note 16.

### 22. Indirect tax expense:

As a provincial gaming authority, BCLC is a prescribed registrant under the *Games of Chance Goods and Services Tax (GST)/Harmonized Sales Tax (HST) Regulations* of the *Excise Tax Act* (the Regulations). The Corporation makes GST remittances to the Government of Canada pursuant to the Regulations. The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations resulting in the direct payment of additional GST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similar to other GST registrants.

Provincial Sales Tax is calculated and remitted to the Province of British Columbia pursuant to the *Provincial Sales Tax Act* which was reintroduced in B.C. on April 1, 2013.

Prior to April 1, 2013, BCLC was a prescribed HST registrant making remittances to the Government of Canada pursuant to the Regulations.

British Columbia Lottery Corporation

# SCHEDULE D

## Schedule of Debts

March 31, 2014

British Columbia Lottery Corporation

# Schedule of Debts

For the Fiscal Year Ended March 31, 2014

Per Section 2 (2) of the *Financial Information Act*, the British Columbia Lottery Corporation has no long-term debts as at March 31, 2014.

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Prepared pursuant to Financial Information Regulation, Schedule 1, section 4 (2):

The long term debt referred to in subsection (1) (a) is a debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

# SCHEDULE E

## Schedule of Guarantee and Indemnity Agreements

March 31, 2014

## Schedule of Guarantee and Indemnity Agreements

Name of Company	Date Approved
<b>2725312 CANADA INC, 2973758 CANADA INC and BCLC</b> Lease Agreement (Willowbrook Mall)	April 23, 2013
<b>NARLAND PROPERTIES (HANEY) LTD and BCLC</b> Lease Agreement (Haney Mall)	April 23, 2013
<b>EVENTRBRITE INC, BC LOTTOTECH INTERNATIONAL INC and BCLC</b> Click Agreement – Online Registration Services	May 16, 2013
<b>AMAYA GAMING GROUP INC, BC LOTTOTECH INTERNATIONAL INC and BCLC</b> Online Gaming Services Agreement	May 24, 2013
<b>PAN PACIFIC VANCOUVER and BCLC</b> Group Agreement – Responsible Gaming Conference	May 30, 2013
<b>IVIEW SYSTEMS, ESCROW ASSOCIATES and BCLC</b> Registered Beneficiary Addition Form	June 10, 2013
<b>GETTY IMAGES INC and BCLC</b> Thinkstock Image Subscription Agreement	June 10, 2013
<b>CANADIAN ALLIANCE TERMINALS and BCLC</b> Canadian Standard Contract Terms and Conditions - Storage and Warehouse Services	June 28, 2013
<b>HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BC, BC LOTTOTECH INTERNATIONAL INC and BCLC</b> BC Mail Plus Services Agreement	June 28, 2013
<b>SIDDOO PROPERTIES LTD and BCLC</b> Lease Agreement (Denman Mall)	August 2, 2013
<b>HARBOUR CENTRE COMPLEX LIMITED and BCLC</b> Lease Agreement (Harbour Centre Mall)	August 8, 2013
<b>SCA ENTERTAINMENT, LP and BCLC</b> PrizePro 19 Kiosk Hardware and Promotional Services	August 15, 2013
<b>PRINCE GEORGE 2015 CANADA WINTER GAMES HOST SOCIETY and BCLC</b> Sponsorship Agreement – 2015 Canada Winter Games	September 16, 2013
<b>SHAPE PROPERTIES (BRENTWOOD) CORP and BRENTWOOD TOWNCENTRE INC and BCLC</b> Lease Agreement (Brentwood Mall)	October 9, 2013
<b>TELUS and BCLC</b> Customer Agreement – Un-Regulated/Forborne Services	October 18, 2013
<b>TELERICK INC and BCLC</b> End User License Agreement – DevCraft Complete	October 31, 2013

<b>Name of Company</b>	<b>Date Approved</b>
<b>BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION and BCLC</b> Client Funds Management Agreement	November 25, 2013
<b>GLOBAL KNOWLEDGE NETWORK (CANADA) INC and BCLC</b> Training Agreement Terms and Conditions – Canada	December 19, 2013
<b>DELTA SUN PEAKS RESORT and BCLC</b> Guest Room and Conference Space Contract	December 19, 2013
<b>IVANHOE CAMBRIDGE II INC and BCLC</b> Lease Agreement (Metropolis at Metrotown)	December 24, 2013
<b>EQUIFAX CANADA CO, BC LOTTOTECH INTERNATIONAL INC and BCLC</b> Master Services Agreement – eID Solutions and Quickmatch	December 24, 2013
<b>ONTREA INC and IVANHOE CAMBRIDGE II INC and BCLC</b> Lease Amending Agreement (Richmond Centre)	January 13, 2014
<b>BUCCI INVESTMENT CORPORATION and BCLC</b> Lease Renewal Agreement (Valley Fair Mall)	February 3, 2014
<b>MANITOBA LOTTERIES CORPORATION and BCLC</b> Marketing Services Agreement – eGaming	February 3, 2014
<b>VANCOUVER AIRPORT AUTHORITY and BCLC</b> License Agreement	February 7, 2014
<b>LEXISNEXIS CANADA INC and BCLC</b> Canada Quicklaw Subscription Agreement	March 3, 2014
<b>SUCCESSFACTORS INC and BCLC</b> General Terms and Conditions, Data Privacy and Security Policy Agreement – SAP Cloud Services	March 28, 2014
<b>THOMSON REUTERS and BCLC</b> Governance, Risk and Compliance Standard Client Terms of Business	March 28, 2014
<b>TRAIL BAY PROPERTIES LTD and BCLC</b> Lease Extension and Amending Agreement (Trail Bay Centre)	March 28, 2014
<b>AIMIA PROPRIETY LOYALTY CANADA INC and BCLC</b> Statement of Work, Loyalty Strategy and Marketing Consulting Services <sup>1</sup>	

<sup>1</sup> Indemnification clause identified in the statement of work after the agreement was signed. Upon identification, the Risk Management Branch was notified. Agreement effective April 2 – July 29, 2013.



British Columbia Lottery Corporation

# SCHEDULE F

## Schedule of Payment to Suppliers of Goods and Services

March 31, 2014

## Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2014

<b>Vendor</b>		<b>Amount</b>
0545199 BC Ltd	\$	59,984
0579467 BC Ltd		30,751
0701150 BC Ltd		25,548
0702009 BC Ltd		30,113
0702481 BC Ltd		29,587
0704497 BC Ltd		25,326
0704601 BC Ltd		26,427
0708597 BC Ltd		77,660
0711380 BC Ltd		49,471
0720962 BC Ltd		45,334
0729886 BC Ltd		30,946
0731331 BC Ltd		27,306
0733244 BC Ltd		2,852,405
0743888 BC Ltd		69,682
0754934 BC Ltd		26,564
0757745 BC Ltd		31,806
0759223 BC Ltd		57,028
0764129 BC Ltd		45,893
0767958 BC Ltd		77,319
0771168 BC Ltd		44,221
0773132 BC Ltd		25,181
0774269 BC Ltd		30,866
0776688 BC Ltd		39,116
0777284 BC Ltd		33,443
0788197 BC Ltd		60,451
0806172 BC Ltd		31,728
0814390 BC Ltd		59,225
0818757 BC Ltd		34,440
0847964 BC Ltd		26,473
0850679 BC Ltd		99,080
0856126 BC Ltd		70,422
0868089 BC Ltd		33,384
0871087 BC Ltd		29,925
0885611 BC Ltd		32,938
0893629 BC Ltd		31,543
0918647 BC Ltd		33,307
0923933 BC Ltd		31,807
0942556 BC Ltd		33,053
0944844 BC Ltd		143,052
0945737 BC Ltd		28,514
0948717 BC Ltd		27,415
0959722 BC Ltd		36,324
0963634 BC Ltd		52,413

<b>Vendor</b>	<b>Amount</b>
0966717 BC Ltd	56,660
0967985 BC Ltd	49,654
0968984 BC Ltd	38,144
0969149 BC Ltd	34,176
0974552 BC Ltd	38,700
12 North Marketing LLC	27,500
1224119 Alberta Inc	41,436
1234625 Alberta Inc	53,987
243045 Alberta Ltd	5,039,483
2725312 Canada Inc	3,952,889
338089 BC Ltd	65,987
372831 BC Ltd	120,765
4028546 Canada Inc	198,945
454486 BC Ltd	26,782
470695 BC Ltd	91,914
482631 BC Ltd	31,105
492354 BC Ltd	34,337
49th Parallel Grocery Ltd	42,460
528822 BC Ltd	43,739
571028 BC Ltd	38,973
571603 BC Ltd	40,300
576885 BC Ltd	26,356
578038 BC Ltd	62,897
585 Holdings Ltd	2,423,166
585562 BC Ltd	47,828
585886 BC Ltd	50,400
596140 BC Ltd	101,174
604402 NB Ltd	619,423
614540 BC Ltd	30,668
615667 BC Ltd	34,452
632166 BC Ltd	68,086
634102 BC Ltd	97,383
639503 BC Ltd	35,421
6407897 Canada Inc	50,878
65252 BC Ltd	43,311
655131 BC Ltd	48,030
657816 BC Ltd	40,342
658769 BC Ltd	29,104
661664 BC Ltd	26,139
662381 BC Ltd	48,272
686729 BC Ltd	38,771
7-Eleven Canada Inc	3,268,715
8591857 Canada Ltd	44,144
A & H Peacock Holdings Ltd	38,639
A & L Equipment 1995 Ltd	42,637
A In Holdings Corporate	64,494
A. John Veenema Business Advisory Services	27,637
Abbotsford Racquets Club Inc	46,874
Abdul Malik Mawji Lottery Sales	149,051

<b>Vendor</b>	<b>Amount</b>
Abhay Enterprises Ltd	241,774
Accenture Inc	897,566
ACP Holdings Ltd	27,577
ACR Analytics LLC	34,996
Add-It Systems Inc	25,409
Adobe Systems Incorporated	757,600
Advanced Electrical Systems Ltd	141,632
Advanced Parking Systems Ltd	286,646
Advantec Telecom Services Ltd	28,120
AEM Consulting Inc	81,484
Afarin Holdings Ltd	61,901
Aimia Proprietary Loyalty	55,440
Akran Marketing	83,896
Alan Willison	63,042
Alberni Valley Gaming Association	2,618,450
Alice Raboin	63,770
Allure Ventures	26,319
AMA NSG Inc	76,826
Amerinder Ticket Sales	71,497
ANAF #5	29,705
ANAF #100	73,513
ANAF #284	26,809
Angel Playing Cards USA Inc	1,391,847
Anup Kumar Sharma & Sons Ltd	27,413
Anuradha Garg & Jyoti Aggarwal	68,755
Aramark Entertainment Services (Canada) Inc	45,659
Ardenta Limited	504,846
ARI Financial Services Inc	920,372
Aristocrat Technologies Canada Inc	5,912,490
Armstrong Inn Ltd	27,358
Arthur Grace Ventures	46,795
Asha Bajaj	84,583
Associated Lock & Supply	77,139
Association of Certified Anti-Money Laundering Specialists LLC	81,790
Atlas Van Lines (Canada) Ltd	53,759
Audio Visual Systems Integration Inc	314,452
AV Strategies Ltd	102,793
Avantis Pub Inc	33,714
Axway Inc	68,145
Ayogo Games Inc	33,092
Azam Ashtiany	63,816
Azmal Khan	59,396
B Gipson Investments Ltd	25,430
B V Foods	31,912
B-11 Holdings Ltd	35,382
Baba Khanga Enterprises Ltd	28,868
Bally Gaming Canada Ltd	34,719,791
Bally Gaming Inc	440,758
Balmoral Investments Ltd	36,925

<b>Vendor</b>	<b>Amount</b>
Barca Enterprises Ltd	1,556,174
Bartle & Gibson Co Ltd	47,605
Basetwo Media Inc	70,244
Bavi Sihota	129,737
Bazaar & Novelty Ltd	697,008
BC Direct Mail Works Inc	199,174
BC Hydro	54,742
BC Lions Football Club Inc	301,110
BC Sinan Ventures Inc	43,538
BC Thoroughbred Owners and Breeders Association	108,290
BC/Yukon Command Royal Canadian Legion	1,167,496
bclMC Realty Corporation	54,365
BCLC Kamloops Social Club	26,000
BCLC Vancouver Social Club	37,775
Beanstream Internet Commerce Inc	241,329
Bell Canada	33,203
Bell Media	220,258
Bentall Kennedy (Canada) LP	27,701
Beruschi Enterprises Ltd	28,277
Best Buy Canada Ltd	80,953
Bet Rite Inc	776,663
Beta Enterprises Ltd	31,629
Betware Holding Hf	1,900,138
Big Coast Brands Ltd	97,104
Big Sky Enterprises Ltd	54,891
Bill's News & Confectionery Ltd	36,942
Bingo Esquimalt (319968 BC Ltd)	808,564
Birdbud Enterprises Ltd	48,697
BJ's Ventures Ltd	28,030
Blue Bell Inn Ltd	25,570
BNC Investment Ltd	47,510
BOA Investments Ltd	43,975
Bolivar Heights Gas Bar Ltd	25,279
Bong Chung	64,770
Bonnie Ching Chiu	94,286
BPYA 1118 Holdings Ltd	30,513
Bradley Allan Rudnicki	26,842
BrandAlliance BC Inc	50,360
Brewster's Sports Pub (2004) Ltd	44,101
Brigitte Boesemeyer	62,310
British Bazaar Company Limited	579,905
Brooks Marketing Resources Inc	64,433
BSK Holdings Ltd	78,646
BT Americas Inc	187,280
Bull, Housser & Tupper LLP	114,276
Burd Enterprises Ltd	163,200
Buy-Low Foods LP	178,600
C & D Jammer Holdings Ltd	35,330
C2 Media Canada LLC	43,044

<b>Vendor</b>	<b>Amount</b>
Cambie Malone's Corporation	57,656
Canada Safeway Limited	281,967
Canadian Alliance Terminals Inc	46,079
Canadian Curling Association	79,902
Canadian Gaming Association	56,500
Canadian Gaming Summit	44,740
Canadian Imperial Bank of Commerce	34,741
Canadian Metal & Fibre Ltd	140,504
Canem Systems Ltd	51,749
Cape Enterprises Inc	89,306
Carmanah Signs Inc	43,935
Carson Customs Brokers Ltd	54,596
Carx Ventures Inc	28,255
Cassels Brock & Blackwell LLP	256,663
Cathie's Ticket Centre Ltd	95,575
Cav Ventures Ltd	45,958
Caymont Holdings Ltd	31,676
Cee Joy Holdings Ltd	59,108
Cesar Robaina Odds Inc	93,036
CGI Information Systems and Management Consultants Inc	59,497
Chai Wah Lee	88,559
Champlain Square LP	52,070
Chang Luck Enterprises Ltd	41,359
Charles Dickens Pub Ltd	30,525
Cheng Bock Seet	81,891
Cherry Lane Shopping Centre Holdings Ltd	32,858
Cheuk Cheung	75,090
Chi Hwa Yoon	54,370
Chillibowl Lanes Ltd	36,771
Chilliwack Gaming Ltd	7,390,788
Chilly & Dancer Entertainment Ltd	39,560
Chris Demchuk	75,054
Christian Interiors Ltd	126,529
Christie's Carriage House Pub Ltd	27,224
Christopher's Furniture Services Ltd	37,428
Chul Seung Lee	80,104
Chunying Sun	66,854
Cindylu Enterprises Inc	95,262
City of Kamloops	588,611
Civic Enterprises Ltd	57,285
Civimax Enterprise Ltd	45,753
CJ Walker Enterprises Ltd	27,049
Claudia Martinez	86,867
CloudApps Ltd	39,046
Co Dara Ventures Ltd	216,667
Coldwater Hotel Ltd	30,806
CollabNet Inc	59,847
Colortec Screenprinting Ltd	26,910
Combined Systems Inc	278,998

<b>Vendor</b>	<b>Amount</b>
Community Gaming Management Association	1,630,071
Compugen Inc	4,369,512
Compuware Corporation of Canada	342,626
Concord Imperial Holdings 2 Ltd	27,705
Continuum Consulting	36,020
Copperside Foods Ltd	153,633
Corona Foods (1991) Ltd	47,615
Corona Management Corporation	49,122
Corporate Classics Caterers	181,839
Corporate Express Canada Inc	138,657
Corsuzian Holdings Inc	32,875
Cory Management Inc	25,482
Country Rose Pub (1985) Ltd	47,907
Courtesy Smoke Shop Ltd	71,005
Cranberry Inn Ltd	34,590
Crown Corporation Employers' Association	30,000
Dagger Enterprises Ltd	25,420
Dare Digital LP	141,185
Darvic Enterprises Ltd	159,729
Dave Pacific Investment	72,415
Dave's Ticket Centre	28,063
David Nyeste	78,269
Dawson Co-Operative Union	43,418
DDB Canada	1,534,995
Dean Nguyen	89,477
Deep Creek General Store Ltd	26,612
Deloitte & Touche LLP	492,728
Deloitte Inc	861,668
DEQ Systems Corp	303,605
Derek Bistricky	63,557
Dial Sidhu Holding Ltd	36,379
Diane Gail Holdings Ltd	39,478
DK & HP Enterprises Inc	35,272
DNA Holdings Ltd	135,112
Dominion Catering Ltd	78,537
Dominion Neon Products of BC Ltd	58,167
Donna Flett	92,956
Donna Worthington	143,956
Doreen Lynn Bohnke	62,182
DRB Enterprises Ltd	33,771
DTM Systems Corp	798,186
Duffy's Pub Inc	29,661
Dukaan Enterprises Ltd	25,528
Duncan Dabber Bingo Society	4,019,429
Dunsmuir Holdings (New Westminster) Ltd	32,230
Duport Enterprises Ltd	68,409
Eaton Industries (Canada) Company	45,824
EBCP Enterprises Ltd	42,150
ECN Holdings Ltd	28,238

<b>Vendor</b>	<b>Amount</b>
Edgewater Casino LP	53,291
Edgewater Casino ULC	50,759,210
Edward Bartlett & Florence Bartlett	63,813
Ee Sook Kim	89,208
E-Gads LLC	1,223,407
EIH Resorts Ltd	45,220
Ekam Retail Enterprises Ltd	39,920
Elaine & David Enterprise Ltd	37,844
Eleets Enterprises Inc	66,450
Elfrieda Fawkes	110,218
Elizabeth Coe	71,462
Elvis Communication LP	687,952
Emaan Enterprises Ltd	27,224
eMarketer Inc	39,121
EMC Corporation of Canada	93,496
Ensemble Systems Inc	43,389
Enterprise Entertainment Ltd	4,523,977
Environics Analytics Group Ltd	36,841
eQube Technology and Software Inc	218,400
Erik L Field	48,125
Ernst & Young LLP	98,342
Esquimalt Enterprises Ltd	32,429
Essential Packaging Inc	25,600
Esther Enterprises Ltd	42,563
Evelina Da Silveira	104,959
Evergreen Mall LTC	38,225
Evolutions Investment Group Inc	64,129
Exim Industrial Services Ltd	27,150
F & F Fullhouse Services Ltd	59,077
Fairway Holdings (1994) Ltd	25,588
Family Lucky Holdings	32,949
Family Milk	27,151
Farkle Holdings Ltd	34,489
Fastenal Canada Ltd	73,135
FCV Technologies Ltd	138,295
Fell Fuels Ltd	42,517
Fire Fighters 314 Holding Society	39,911
Fireside Pub Ltd	27,304
Force By Design Inc	144,652
Forewest Holdings Inc	179,236
Forrester Switzerland GmbH	40,500
Four Mile Pub Ltd	29,672
Fox & Hounds Pub Ltd	25,347
Francesca Simpatico	68,528
Francis Chuiha	60,985
Fraser Market	36,163
Fraser River RV Park & Brownsville Pub	44,044
Fraserview Service Ltd	40,005
Fraternal Order of Eagles #4281	26,102



<b>Vendor</b>	<b>Amount</b>
Friendly Mike's Holdings Ltd	44,850
Frog Hollow Management (1976) Ltd	39,393
Fruition Partners Inc	95,820
Gae Yoshiko Wakabayashi	68,250
Gail Paterkowski & Darius Paterkowski	73,881
Galway Developments Ltd	46,639
Gaming Laboratories International LLC	316,650
Gaming Partners International USA Inc	543,222
Gaming Standards Association	41,780
Garden City Advertising Co Ltd	31,948
Garden City News	35,089
Garic Enterprises Ltd	29,310
Gateway Casinos & Entertainment Limited	183,248,661
Gateway Newstands	33,189
Gemaco Inc	702,542
Genesis Integration Inc	354,858
Genumark Promotional Merchandise Inc	85,399
George Farkouh	135,242
GFS British Columbia Inc	125,189
Gilligans Pub Co Ltd	53,394
Gina Swatez	84,720
Gio Enterprises Ltd	47,727
Gitanmaax Food & Fuel Ltd	30,964
Glenis Whiteley & Denis Whiteley	62,650
Glenmore Printing Ltd	556,680
GLI Test Labs Canada ULC	263,689
GMJ Pub & Liquor Corporation	31,671
Godiva Lam	63,516
Goldwing Investments (Saskatoon) Ltd	10,186,777
Gowling Lafleur Henderson LLP	52,030
Grand & Toy	25,418
Grand Pub & Grill Ltd	26,597
Grand Union Holdings Ltd	53,891
Graphic Controls Canada Co	85,942
Great Canadian Casinos Inc	207,830,126
Great Canadian Entertainment Centres Ltd	9,525,053
Great Impressions Screenprint and Digital Ltd	64,197
Great Little Box Company Ltd	41,224
Great West Life Assurance Company	491,390
Green Acres Enterprises Ltd	37,725
Greg Warren Archibald	66,534
Gremallen Enterprises Ltd	48,151
Grizzly Sports Pub & Grill Ltd	28,839
GTECH Canada ULC	39,166
GTECH Corporation	866,126
GTECH Sweden Interactive AB	1,830,109
Guildford Station Pub (2011) Ltd	36,220
Guildford Town Centre Limited Partnership	91,319
Gurvinder Chahal	68,552

<b>Vendor</b>	<b>Amount</b>
Hai Miao & Yun Zhi Li	164,707
Hale Investments Ltd	26,807
Haney Hospitality (2007) Ltd	29,472
Happ Controls Inc	512,015
Harbour City Bingo Society	1,118,490
Harmony Books & Video Corporation	53,369
Harper Group Enterprises Ltd	26,580
Hassan Pourrouholamin	96,960
Hastings Entertainment Inc	6,006,504
Hastings Ticket Centre	25,636
Heather Johnson	121,311
Helmcken Market Ltd	25,904
Henry's B-Y Market Ltd	44,807
Hewlett-Packard (Canada) Co	1,172,085
Hillside Centre Holdings Inc	36,660
HJH Holdings Ltd	29,057
HLT Advisory Inc	44,156
HNR Enterprises Ltd	37,956
Honeywell Limited	67,723
Hotel Victoria Ltd	34,564
Hsing Chi Lee	62,047
Hume Travel Corporation	41,760
Humranie Ali	64,559
Hunter Holdings Ltd	43,009
Hunter James & Associates Inc	64,463
Hunter Litigation Chambers Law Corporation	662,544
HY Louie Co Limited	226,687
Hye Sook Kim & Sung Pil Kim	70,253
Hyo Chul Kim	76,480
Hyon Ah Han	66,690
Hyung Min Lee & Hye Yoon Lee	70,260
IBM Canada Ltd	3,278,044
Idgit Holdings	27,476
IGT Canada Inc	16,834,490
Im & You Enterprise Inc	25,354
Imperial Oil Limited	51,859
Inderjit Dadwan Investments Ltd	45,059
Inderjit K Chahal	68,335
Industrial Technology Centre	25,809
Integrity-Paahi Solutions Inc	158,109
Intelispand Prepaid Solutions LLC	177,711
International Game Technology	63,701
International News #9079	27,742
International News #9175	28,979
Interprovincial Lottery Corporation	1,882,526
IOSecure Internet Operations Inc	1,076,325
Ipsos-ASI Ltd	171,281
Ipsos-Reid Corporation	264,851
Ivaco Enterprises Inc	29,130

<b>Vendor</b>	<b>Amount</b>
Ivalua Inc	52,017
Ivanhoe Cambridge II Inc	149,707
J Singh Enterprises Ltd	62,605
Jace Holdings Ltd	644,831
Jae Yoo	100,286
Jaggar Holdings Inc	38,025
Jahz Investments Inc	102,420
Jane E Huff	69,280
Janet Koch	81,396
Jaswal Food Store Ltd	81,356
Jeannette Hildahl	84,471
Jeannette Major	75,813
Jeong Yim Lee	60,450
JGP Holdings Ltd	35,880
Jia Hua Food Ltd	27,032
Jim & Don Investments Ltd	48,120
Jim Pattison Lease	3,085,946
Jinchul Park	65,647
JJK Enterprises Ltd	42,940
John B Pub Ltd	50,339
John Shelton	90,708
Johnstone Enterprises Ltd	83,494
Jolly Mac's Holding Corporation	63,312
Judith Rink	73,364
Judy Watson	92,981
Jung Hie Mun	107,328
Jung Sun Kim	64,636
Justice Institute of BC	37,695
JW Grocery Ltd	54,324
K & P Bath Ltd	67,149
Kamini Patel	103,901
Kamloops Computer Centre Inc	421,853
Kanburg Enterprises Corp	79,385
Kansas Enterprises Ltd	78,950
Karen Annand	117,220
Karen McKillop	64,257
Karen McKinlay	69,446
Karim Gilani	94,595
Karimali Amarshi	96,882
Karnoor Enterprises Inc	30,728
Kathleen McDonald	60,680
KB Holdings Ltd	165,348
KCB Holdings Ltd	49,583
Kelland Foods Ltd	138,830
Kennedy's Pub Ltd	58,054
Keshm Convenience Store Ltd	155,757
Keun Soo Um	79,213
Keystone Electric Ltd	25,246
Keystone Manufacturing (Plastics) Limited	40,256

<b>Vendor</b>	<b>Amount</b>
Kiani Motors Ltd	205,077
Kikumbia Pharmaceuticals Ltd	34,902
Kildala Grocery (1999) Ltd	68,814
Kimberley Tilitzky	66,357
King Edward Hotel Ltd	29,518
KIOSK Information Systems Corporation	212,191
Kirby's Kiosk	29,985
Kisa Enterprises Ltd	28,284
Knightsbridge Human Capital Solutions	100,759
Kodiak Entertainment	870,910
Koh Yew Thiam	86,157
Konami Gaming Inc	4,285,123
KPMG LLP	1,335,769
Krzysztof Grzywacz	114,824
Kwang Joong Kim	80,662
Kwang U Han	75,505
Kwick Pick Groceries Ltd	47,114
La Porta Enterprises Inc	102,040
Lad Enterprises	37,905
Lakeview Lottery Ticket Sales	38,201
Landmark Technologies Inc	58,288
Lang's Ventures Inc	6,958,306
Lantzville Pub Ltd	34,804
Launhardt Hotel/Pub Ltd	38,946
Lazlin Enterprises Ltd	137,320
Leading Edge Payroll Group Inc	46,050
Lee & Chung Store Ltd	26,117
Leia Holdings Ltd	26,277
Lily Lee	103,885
Linda Mason	78,341
Linda Mauro	66,689
LinkedIn Ireland Limited	29,385
Little & Associates Enterprises Inc	36,801
Little Aussie Battler Holdings Inc	50,124
Live Nation Canada Inc	48,805
LJ Sports Bar & Grill Ltd	25,963
LJD Properties Ltd	30,630
Loblaw Properties Limited	276,064
LogRhythm Inc	78,890
Long View Systems Corporation	1,854,284
Loomis Express	26,602
Lorke Service Ltd	41,828
Louella Danberg	66,864
Lovett Westmarcott Barristers & Solicitors	36,597
LS Petroleum Ltd	28,211
Lu Sun	62,914
Lucky Dollar Bingo Management Ltd	3,696,148
Lucky Dollar Bingo Palace Ltd	27,880
Lucky Locker	47,083

<b>Vendor</b>	<b>Amount</b>
Lucky's Ventures Ltd	3,200,488
LY Great Holdings Corp Ltd	38,799
Lynn Semkiw	65,031
M & J Ventures Inc	37,674
Mackenzie Ticket Centre	89,179
MacLaren McCann Canada Inc	150,306
Mac's Convenience Stores Inc	1,152,826
Mail-O-Matic Services Ltd	580,935
Malones Confectionary (1998)	28,438
Maple Leaf 1st Enterprises Ltd	30,560
Maple Ridge Lanes 1981 Ltd	25,274
Mapleland Assets Management Inc	124,414
Mar Distributors Ltd	86,278
Marok Enterprises Ltd	25,835
Marqui Software	26,880
Mars Enterprises Ltd	34,645
Marsh Canada Limited	321,042
Martlen Enterprises Limited	248,518
Mary Fakhimi- Akbari & Ellie Kharazmi	88,139
Mary Ruckledge	130,394
Masset Grocery Ltd	26,623
Max Hospitality Inc	38,063
Maxam Design International Inc	216,021
Mayfair Shopping Centre Limited Partnership	30,293
McAfee Security Sarl	40,000
McCarthy Tetrault LLP	151,183
McKinney Holdings Ltd	52,511
McPherson & Dempsey Ltd	32,861
Mcup & Sage Ltd	27,385
Meera Bansal	73,959
Mel Worthington	73,663
Mercer (Canada) Limited	107,727
Metafore Technologies Inc	2,626,816
Micro Com Systems Ltd	45,074
Microserve	1,317,689
Microsoft Licensing GP	444,118
Mid Island Consumer Services Cooperative	174,461
Miller's Landing Pub Ltd	42,720
Minister of Finance (BC)	7,823,520
Mission City Elks Club #30	27,676
Mixer Shack	110,421
Mkodo Limited	1,166,217
Moneris Merchant Services	720,957
Monir Traders Ltd	26,502
Moore Canada Corporation	655,557
Mr G Stores Ltd	140,685
MSR Holdings Inc	39,147
Multi-Material BC Society	64,858
Munn Enterprises Ltd	183,509

<b>Vendor</b>	<b>Amount</b>
Nadine Holdings Ltd	27,727
Nakazdli Development Corp	50,143
Nanaimo North Town Centre LTC	42,692
Nanaimo Queens Hotel Ltd	32,320
Nashco Consulting Ltd	240,310
Nassir Karmali	161,476
National Public Relations Inc	30,675
Naznin Karmali	86,167
Nexcen Enterprises Ltd	35,354
Nisa Enterprises Ltd	94,178
Noise Digital Inc	1,624,200
NRG Research Group	37,044
NRT Technology Corp	586,896
O.C. Tanner Recognition Company Ltd	175,837
Oaklane Enterprises Ltd	47,566
Oakridge Centre Vancouver Holdings Inc	63,919
Obor Holdings Ltd	32,675
Oceans Retail Investments Inc	176,645
OHM Retailing Inc	101,415
Okanagan Spotlight Entertainment	30,217
Okiok Data	72,975
Oliver Family Grocery	34,053
OMD Canada	11,979,148
Omicron Interiors Ltd	131,536
Ontario Lottery & Gaming Corporation	58,326
Ontrea Inc and Ivanhoe Cambridge II Inc	118,157
OpenBet Technologies Ltd	7,087,117
Optinet Systems Inc	123,762
Oracle Canada ULC	196,474
Orangeville Raceway Ltd	14,785,536
Orchard Park Shopping Centre Holdings Inc	29,063
Otter Farm & Home Co-Operative Gas Bar	168,862
Overwaitea Food Group Limited Partnership	1,311,282
Pacific Carbon Trust	26,250
Pacific Centre Leaseholds Limited	84,015
Packing House Neighbourhood Pub Ltd	36,961
Paddlewheeler Neighbourhood Pub Ltd	34,290
Paddy Power PLC	611,478
Pakasia Enterprises Ltd	52,536
Palomino Holdings Ltd	26,204
Paragon Surfacing Ltd	139,944
Pardeep Enterprises Ltd	81,119
Park Royal Shopping Centre Holdings Limited	52,601
Parker Place Convenience Centre	44,862
Parmar Enterprises Ltd	31,097
Pa's Foodmarket Inc	26,717
Patricia Pauline Heemskerk	107,589
Paul's Superette Sales Ltd	27,906
Pemberton Pub Ltd	34,542

<b>Vendor</b>	<b>Amount</b>
Peninsula Consumer Services Co-Operative	143,510
Pensionfund Realty Limited	57,678
Peter Low	101,829
Peter Shane Konkle	60,199
Pharmx Rexall Drug Stores (BC) Ltd	168,325
Pink Elephant Inc	52,701
Play To Win & Rose Higuchi	182,092
Playtime Community Gaming Centres Inc	11,450,369
Playtime Peardonville Ventures Ltd	4,745,774
Plaza 33 Tickets	33,247
Pollard Banknote Limited Partnership	8,404,709
Popeye's Smoke & Gifts	58,092
Postmedia Network Inc	920,925
Powell River Town Centre Ltd	57,047
Power Ventures (1998) Inc	34,307
Prabhat K Gandha	61,834
Prairie Properties Ltd	35,796
PricewaterhouseCoopers LLP	493,915
Prince George 2015 Canada Winter Games Host Society	251,500
Prismtech Graphics Ltd	1,008,885
Priti Vakil	108,480
Professional Quality Assurance Ltd	641,978
Pt Courtenay Enterprises Ltd	29,197
Pyong-Wha An	103,723
Qingsheng Sun	72,205
Quadra Village Foods Ltd	45,791
Quark Consulting Group Ltd	30,924
Quartech Systems Limited	275,778
Queen's Grocery	35,506
Queens Plus One Lotto Inc	30,925
Quest Software Canada Inc	40,425
Quova Inc	63,681
R & E Projects Ltd	25,248
R.A. Malatest & Associates Ltd	157,500
Rainbow Ticket Center & Impressions	48,784
Rajesh Sharma	73,673
Rak Hoon Park	58,664
Randstad Interim Inc	362,068
Ravnoor Enterprises Ltd	46,536
RBC Investor Services	12,805,423
RBC Life Insurance Company	30,717
Receiver General for Canada	33,153,992
Red Bridge Ventures	41,062
Renita Nadrowski	54,338
Resource Enterprises Canada Ltd	33,603
ResponseTek Networks Corp	163,377
Responsible Gambling Council - Prevention	232,559
Responsible Gambling Council of Canada	40,000
Revenu Quebec	69,884

<b>Vendor</b>	<b>Amount</b>
Reward Stream Inc	170,992
Rexel Canada Electrical Inc	94,803
Reynolds Ventures Ltd	36,181
Richard Gardiner	78,368
Richard Smart	64,009
Ricoh Canada Inc	139,409
Ridgemont Foods	32,028
Rivers Reach Neighbourhood Pub Inc	30,196
RJ Hospitality Ltd	26,685
RJ Rod & Gun Hospitality Ltd	29,378
RJK Hospitality Corporation	36,160
Robert Ruckledge & Lisa Lawson	83,719
Roberto Luongo	55,000
Robin McKinlay	97,279
Rock'N Firkin Pub Inc	48,785
Rogers Business Solutions	25,302
Rogers Wireless	508,033
Rolex Plastics & Printing Ltd	30,464
Royal Towers Apartments Corp	25,226
RPB Holdings Ltd	43,925
RPM Lucky Store	31,508
Rupinder Nijjar	202,184
S.i Systems Partnership	2,327,477
Sabrina Ng	70,306
Sade Holdings Ltd	42,108
Sahali Mall LTC	46,869
Sahdra Holding Inc	67,429
Saint Bernadine Mission	27,335
Salesforce.com Canada Corporation	1,004,522
Samruddhi Enterprises Ltd	34,991
Sandp Holdings Inc	29,633
Sandra Fleming	80,971
Sang Nyun Kim	65,350
Sanjiv Sharma	92,802
SAP Canada Inc	454,985
SAS Institute (Canada) Inc	3,176,035
Satnam Enterprises Ltd	26,725
SCA Entertainment LP	152,534
SCD & Shari Stuyt	82,311
Scientific Games Products (Canada) Inc	56,588
Scotland Holdings Inc	86,440
Searchwest Inc	30,450
Sebastian Goh	62,702
Seihong Park	102,736
Seiko Enterprises	25,432
SEM Resort Limited Partnership	3,672,898
Senegal Trading Corp	34,694
Sensi Sales Corp	248,810
ServiceNow Inc	47,838



<b>Vendor</b>	<b>Amount</b>
Service-now.com	418,059
Setters Neighbourhood Pub Ltd	28,057
Seun Hee Roh	73,075
SFJ Inc	31,132
Shady Rest Hotel (1984) Ltd	25,474
Shail Minhas	64,934
Shake & Shingle Pub Ltd	33,401
Shamira Gilani	63,961
Shape Property Management Corp	77,546
Shara Fortune Lotto Centre	75,153
Sharie Assels	64,528
Sharma Investments Corp	37,216
Shaw Communications Inc	210,286
Sheffield & Sons #41	25,559
Sheffield & Sons #43	75,318
Sheffield & Sons Tobacconists #30	35,978
Shelly Wikdahl	69,189
Sherry Hutchinson	106,977
SHFL Entertainment Inc	1,213,694
Shireen Hasan	63,555
Shivanie Ent Ltd	41,855
Shoppers Drug Mart #203	32,133
Shoppers Drug Mart #230	31,980
Shoppers Drug Mart #236	55,315
Shoppers Drug Mart #2237	35,683
Signature Editions Millwork Inc	1,114,338
Sii T'Ax Development Ltd Partnership	28,749
Simran & Nirbaan Enterprises Ltd	28,020
Sims Group Recycling Solutions Canada Ltd	47,316
SL Enterprise	124,392
SMB Ventures Ltd	25,705
Smoke & Pop Stop	32,775
Sobeys Capital Incorporated	28,423
Softchoice Corporation	1,016,423
Softchoice LP	139,132
Somerville Merchandising Inc	282,042
Sousa Holdings Ltd	55,117
Spelt Enterprises Ltd	38,595
SportsDirect Inc	68,985
St Croix Enterprises Ltd	31,778
Stantec Consulting Ltd	133,071
Staples Canada Inc	26,138
Starry Knight Holdings Ltd	25,992
Station News	33,097
Stevin Enterprises Ltd	30,632
Stop N Go Enterprises Inc	30,687
Stratacache Canada Inc	1,036,701
Strategia Communications Inc	511,280
Sue's Grocery	43,114

<b>Vendor</b>	<b>Amount</b>
Suk Ju Su	70,608
Sultan Enterprises Inc	38,199
Suncor Energy Products Partnership	55,566
Sunlinks Marketing Ltd	246,009
Sunsal Services	92,501
Supremex Inc	43,773
Surinder Dhanjle	63,539
Surrey CC Properties Inc	67,820
Susan Woo	75,739
Susana Lim	41,518
Suzanne Shahinfar	73,509
Sylwia Czajkowska	77,276
Symons and Black Design and Development Limited	27,443
Tammi Perrier	73,087
Taxi Canada Ltd	694,401
TBC Nominee Inc	37,879
TBC Teletheatre BC	88,894
TCS Enterprises Ltd	36,219
TCS John Huxley Canada Limited	1,160,420
TD Merchant Services	1,393,013
Ted Fitzgerald & Deloris Fitzgerald	73,460
TEKsystems Canada Inc	1,744,689
Telus Communications Company	7,704,667
Temple Food Store	25,784
Teresa Ferguson & Evelyn Ferguson	131,815
Teresa Phillipot	85,707
Ternice Web Service Ltd	88,148
Terrim Properties Ltd	3,061,149
The DATA Group of Companies	1,889,255
The Grocery People Ltd	39,241
The Humphrey Group Inc	30,430
The Inkwell (1981) Ltd	45,002
The News Room	60,126
The Pumpjack Pub Ltd	32,866
The Sauder School of Business	269,525
The Westsyder Inn (1978) Ltd	37,976
Thilaka Thinakaran	96,151
Thorpe's Ticket Wicket	34,743
Thunder Developments Ltd	27,784
TIBCO Software BV	476,281
Tiger Enterprises	158,815
Tim Ferguson	77,157
Tina Benson	120,890
TJ Ridley Investments Ltd	117,328
TK Stuart Ltd	44,120
Tony Bajaj	69,036
Tony Leong	113,791
Total Office Business Furnishings	65,841
Tracy Lim	83,297

<b>Vendor</b>	<b>Amount</b>
Trail Ticket Centre	33,991
Treasure Cove Casino Inc	15,472,256
Trethewey Gas Bar Ltd	25,690
Triple Crown Food Ltd	36,391
Tripwire Inc	167,939
True Ultimate Standards Everywhere Inc	34,562
Tsawwassen International Services Ltd	85,251
Tsawwassen Lottery Centre	54,415
Twin River Plumbing & Heating (1985) Co Ltd	54,362
Twymar Holdings Ltd	32,469
University of British Columbia	1,002,568
University of the Fraser Valley	45,150
Uptime Software Inc	57,042
Valid Manufacturing Ltd	73,630
Valley Racquets Centre Inc	43,474
Van Den Elzen Developments Ltd	35,369
Van Houtte Coffee Services Inc	33,488
Van J Holdings Ltd	139,868
Vancouver Arena Limited Partnership	251,466
Vancouver Canucks Limited Partnership	207,396
Vancouver Convention Centre	113,600
Vancouver International Airport Authority	34,591
Van-Kam Freightways Ltd	245,821
Vanness Mart	32,866
Vanprop Investments Ltd	30,549
Vanry & Associates	29,295
Vi Phong Enterprise Ltd	34,229
Violeta's Lottery Centre	79,087
Vision Critical Communications Inc	247,633
VSR Industries Inc	968,028
W & B Tickets	121,599
Wal-Mart Canada Corp	275,944
Wanes Custom Woodworks Inc	197,922
Waterfall Enterprises Ltd	27,766
Wawryk Holdings Ltd	32,071
Wayside Press Ltd	30,658
Wenwood Holdings Ltd	32,768
Weon Hee Yoo	64,247
Wesco Distribution Canada LP	253,304
Western Bay Properties Inc	31,492
Westkey Graphics Ltd	94,963
Whistle Stop Holdings Ltd	31,034
Whitecloud Software Ltd	274,663
Wilhelm Holdings Ltd	64,516
Williams Lake Handi Mart Ltd	25,037
Williams Moving & Storage Ltd	26,886
Wilson International Products Ltd	39,825
Windsors Pit Stop LTC	70,944
Winning Circle	32,342

<b>Vendor</b>	<b>Amount</b>
WMS Gaming Inc	11,975,414
Woods Sports Pub Inc	76,697
Workplace Resource Vancouver	154,496
WorkSafe BC	459,893
Wu Drugs Ltd	32,671
Xerox Canada Ltd	52,404
Xiang Wang Enterprises Inc	85,011
Xiaoli Zhang	64,555
Yasmin Amarshi	47,335
YESCO LLC	222,726
Yiu Kee Leung	77,847
Yong Han	94,882
Yummie's Land & Smoke Shop	37,804
Yun Meng	65,712
Zenithoptimedia Canada Inc	1,177,163
Zhixia Wang	69,833
<b>Subtotal of suppliers exceeding \$25,000</b>	<b>876,956,868</b>
<b>Consolidated total of suppliers receiving \$25,000 or less</b>	<b>27,518,766</b>
<b>Total payments to suppliers of goods and services</b>	<b>\$ 904,475,634</b>

**Note:**

There were no payments to suppliers for grants and contributions in fiscal 2013/14

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

British Columbia Lottery Corporation

# SCHEDULE G

## Schedule of Remunerations and Expenses

March 31, 2014

British Columbia Lottery Corporation

## Schedule showing the remuneration and expenses paid to or on behalf of each Member of the Board

For the Fiscal Year Ended March 31, 2014

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Expenses</b>
BROWN, TRUDI	Member, Board	\$ 14,156	\$ 5,434
GILLESPIE, DAVID	Member, Board	18,125	6,548
GRAUER, CINDY	Member, Board	11,250	-
HOLDEN, ROBERT	Member, Board	2,125	1,082
KEITH, MORAY	Member, Board	12,000	-
LISOGAR-COCCHIA, WENDY	Member, Board	1,625	-
MCDONNELL, D. NEIL	Member, Board	14,000	-
MCLERNON, JOHN	Chair	11,250	624
RILEY, MICHAEL	Member, Board	20,250	13,594
SMITH, BUD	Chair	15,625	6,752
WILLMS, ARTHUR	Vice-Chair	13,250	-
<b>Total:</b> Elected officials, employees appointed by Cabinet and members of the Board of Directors		<b>\$ 133,656</b>	<b>\$ 34,034</b>

## Schedule showing the remuneration and expenses paid to or on behalf of each employee

For the Fiscal Year Ended March 31, 2014

Remuneration for all employees includes salaries, wages, vacation payouts, bonuses, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements. Expenses include costs for travel and accommodation, professional development, employee relocation and membership dues.

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
ADAMS, CAMERON	\$ 138,908	\$ 23,666
AHARA, TAMARA	81,333	1,663
AHONEN, CRISTINA	100,779	6,767
ALDERSON, ROSS	87,355	2,497
ALEXANDER, TARA	111,221	4,816
AMEN, DENNIS	86,758	-
ANASTASIO, CATHY	75,002	10,027
ANDREUCCI, ALEXANDRA	86,522	19,821
ANDREWS, JAMES	89,301	1,632
ANTON, CHRIS	107,633	2,513
ARMAND, BONNIE	85,814	3,542
ASGEIRSON, MARC	86,529	5,048
ATCHISON, MAUREEN	93,054	3,514
AUJLA, GURMIT	173,128	16,614
AUSTIN, SANDRA	104,464	6,459
AVISS, TYLER	83,226	70
AZPIRI, STEVE	85,189	2,463
BACH, KENNETH	88,415	9,053
BAINS, BALBINDER	92,962	2,143
BAKER, SCOTT	82,080	2,330
BAKHTIAR, SANAM	179,832	8,200
BAMRA, BALJINDER	111,693	5,437
BARBER, MARK	79,797	2,836
BARBOSA, JENNIFER	101,710	5,992
BARBOSA, JUSTIN	97,994	5,601
BARNETT, JEFF	79,874	-
BARRETT, MARK	105,404	1,880
BASRA, GURPREET	78,890	3,025
BECKER, MICHAELA	88,057	2,387
BEDARD, MICHELE	103,757	852
BEEBE, DAN	106,838	6,265
BEEDLE, JANET	107,149	10,973
BEEKSMA, STEVEN	79,483	-
BEHLA, URMI	113,628	1,932
BELICKA, JOHN	99,771	-
BENTLEY, MARY MARGARET	115,940	1,345
BEPPE, HEATHER	83,408	3,217
BEVERIDGE, SHIRLEY	128,233	6,178
BHAMIDIPALLI, SANTOSH	130,301	-
BINSTEAD, CATHY	116,245	17,328
BISHOP, IAN	84,326	-
BLANCHFIELD, DANIEL	88,918	3,345

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
BLUE, CHERYL	86,253	1,118
BOHM, MONICA	169,845	9,004
BOISSONNEAULT, MERLIN	90,776	4,688
BOLEN, KEITH	155,887	7,725
BOUGHTON, KATELYN	89,010	2,530
BOWERS, GENEVIEVE	78,132	2,046
BOWIE, JAMES	78,754	-
BOYD, BILL	84,876	3,492
BRAY, PHILIP STEEN	104,692	1,651
BREAKEY, DANIEL	107,082	3,709
BREITENEDER, RENEE	132,859	4,527
BRETT, ROBERT	91,583	328
BRINDLE, ANN	88,585	13,147
BROWN, DEVON	81,974	3,499
BROWN, RYAN	98,811	14,965
BROWNLEE, TAMMY	79,466	6,787
BUECKERT, WENDY	124,430	7,701
BURNETT, NICHOLAS	96,649	1,032
BUTTERS, BRIAN	112,496	5,391
BYRNE, DENNY	160,272	4,814
BYSTROWSKI, PAUL	82,343	2,264
CAMERON, MARK	78,050	-
CANNON, MARK	95,626	1,008
CARLSON, DAWN	81,729	-
CASSIDY, DAVID	86,397	225
CEBRYK, DWAYNE	78,555	8,646
CHAN, NICHOLAS	109,597	3,161
CHANG, DANNY	95,755	2,323
CHAPMAN, JONATHAN	122,764	6,106
CHARLTON, JODY	111,464	4,228
CHARLTON, PETER	256,182	9,978
CHEN, YIZHENG	101,664	4,538
CHOW, BOBBY	75,883	597
CHOW, DON	96,631	472
CHOW, NORMAN	83,876	2,164
CHRISTIENSEN, KIMBERLY	94,254	3,514
CHRYSLER, BRUCE	89,622	19,494
CLARK, BRIAN	96,999	-
COLES, DAVID	76,314	201
CONNOR, GRAHAM	79,563	-
COOPER, DEAN	78,317	1,465
COUSINS, LYNN	87,533	9
COX, VICTOR	114,637	7,375
CREAMER, DUNCAN	78,359	-
CROSS, CORINNE	98,247	9,831
CRUISE, JACOB	94,138	1,893
CVJETKOVIC, ALEKSANDAR	75,522	560
DALE, MICHAEL	87,419	-
DAMINATO, LILIANA	168,076	18,622
DAVIES, KAREN	97,345	148
DAVIS, PATRICK	179,077	22,882
DE GUZMAN, GARY	82,279	530
DE IURE, SERGE	113,279	10,997
DEGRAAF, JURIEEN	93,510	-
DEMMERY, ELLEN	96,449	4,814
DEMUTH, BILL	111,279	19,131
DEPAULO, JOSEPH	83,778	2,085
DESMARAIS, BRADLEY	192,499	28,837



<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
DI LIELLO, ANGELO	102,746	22,025
DILLING, SHANE	75,924	-
DIMOPOULOS, GEORGE	83,969	-
DIOQUINO, ROLLY	95,562	5,276
DIVE, SIMONE	80,622	346
DODSON, CAMERON	86,418	2,462
DOLDER, AVA	144,780	6,121
DOLINSKI, SUSAN	221,663	16,199
DOOLAN, SHAUN	80,626	-
DOVER, ROB	91,770	1,632
DOYLE, DARYL	89,470	1,891
DRAKE, TODD	96,798	-
DUFFIELD, ARDEN	78,100	3,630
DUJOHN, LYNETTE	272,963	27,580
DUNLOP, JASON	87,441	885
DURAND, RANDY	75,146	-
EARLE, ANDREA	90,328	1,672
EASON, RYAN	89,292	3,335
EDWARDS, ALBERT	81,616	11,034
ELIESEN, SARA	98,374	4,008
ENDRIZZI, MATTHEW	93,365	12,884
FAIRCLOUGH, CHRIS	78,252	4,320
FALCO, JAMES	99,691	8,299
FAUST, JERRY	77,877	7,142
FAYE, TROY	106,699	16,351
FENSTER, RICHARD	136,951	13,884
FILEK, JEFF	86,033	-
FILIMEK, LANE	82,551	1,239
FILIPIG, LARRY	94,501	-
FINCH, DARREN	100,243	1,266
FINNEY, LORNE	116,644	1,264
FISHER, MARK	87,796	650
FLEGEL, MARK	97,713	1,300
FLINN, CAROL	82,818	597
FOIDART, CURT	76,376	-
FORSTER, SARAH	98,549	1,491
FORTIER, DONNA	106,619	-
FOSTER, JEFF	75,273	3,529
FRANCOEUR, DENISE	88,642	22
FRANGIADAKIS, YORGOS	76,616	445
FRASER, ANDREW	109,922	6,861
FRASER, RICHARD	114,221	781
FRIESEN, GORDON	114,527	1,523
FRIESEN, MELODIE	75,482	1,911
FRTIZ, SANDRA	122,044	3,857
FULLERTON, JAMES DOUGLAS SCOTT	82,411	1,185
GADE, KRIS	89,813	4,793
GALLAWAY, JENNIFER	79,764	80
GARCIA, HERMINIO	75,414	-
GARNESS, HEATHER	80,310	3,259
GARNHAM, ANDREW	128,102	9,961
GARVEY, RHONDA	240,476	22,579
GASS, KEVIN	276,193	14,907
GEDDES, KAREN	112,791	5,310
GEHRMANN, MIKE	143,448	4,653
GELINEAU, NEIL	96,907	1,595
GIBBONS, DAVID	103,734	4,122
GIESBRECHT, RANDY	78,765	802

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
GIGNAC, MICHAEL	84,657	2,259
GOEBEL, KATHLEEN LAUREN	160,086	10,586
GORE, DAVID	99,175	309
GORMLEY, OWEN	125,789	3,968
GOY, JACQUETTA	117,185	4,414
GRANOUX, ARNAUD	95,289	213
GRAY, DUNCAN	80,684	67
GRAY, KAREN	143,942	23,163
GRAYDON, MICHAEL	372,774	34,841
GREWAL, KULBIR	77,836	1,285
GRINAM, ROBERT	78,022	10,031
GROTH, DARREN	86,464	7,699
GROUMOUTIS, STEWART	87,810	499
GUPTA, SWETA	83,986	105
GUTKNECHT, MARK	160,941	3,067
HALL, ANDREA	87,602	400
HALLINAN, DAVID	143,541	7,102
HALYK, KIRK	83,679	8,481
HAMILTON, TAWNYA	75,780	1,086
HANNON, CYRIL	83,415	15,511
HARCOTT, BRENDA	168,411	20,188
HARDY, KEVIN	96,583	-
HARESTAD, DAVE	88,381	439
HARTL, SHELDON	90,677	393
HARTLEY, KAREN	77,237	3,536
HARTLEY, STEPHEN	118,040	1,786
HAVERSTOCK, JAMES	96,204	3,953
HAVLIN, CHRIS	94,611	2,277
HE, YING TAO	81,396	3,672
HENDERSON, CRAIG	79,384	-
HENNING, WENDY	118,330	2,909
HILL, DAVID	82,906	21,238
HILLER, MICHAEL	80,514	1,679
HINAM, LESLIE	106,778	12,900
HOBBS, JANET	78,738	2,150
HODGSON, RYAN	79,737	-
HOFER, SAMUEL	81,039	4,093
HOLTUS, GREG	93,276	1,793
HRYCENKO, TODD	89,662	1,316
HUBBARD, SHANNON	94,234	3,689
HUI, SAM	157,586	3,087
HUM, MARIA	100,176	9,677
HUMPHRIES, PHILIP	87,053	2,188
HUNTER, RICHARD	79,028	7,140
HUPPE, AL	75,300	1,748
HUSLER, JIM	81,564	9,039
HUYNH, TONY	97,643	3,670
HYATT, DUSTIN	76,195	92
IANDIORIO, GINA	111,689	22,823
IP, CANDACE	88,087	305
IRVINE, JOYCE	78,482	-
IRVINE, TARA	91,529	3,157
JAMES, CRAIG	140,472	8,122
JAMES, KRISTIN	87,087	1,602
JANG, DARREN	103,809	5,010
JOHNSON, CARLA	76,764	165
JOHNSON, PAUL	110,426	14,527
JOHNSON, ROBERT	77,160	2,128

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
JONES, JUSTIN	126,994	3,945
JONES, SYDNEY	123,575	11,874
KAILLY-SMITH, CINDY	117,241	7,106
KARLOVCEC, JOHN	106,384	6,071
KEIM, JENNIFER	95,849	13,771
KELLY, JASON	87,538	6,430
KETSA, KEN	84,987	-
KHAIRA, SURINDER	76,108	4,784
KILEY, TRACY	76,876	503
KIM, AMY	83,566	15,103
KIM, HYUNG SANG	82,901	1,350
KINNA, DAVID	81,592	4,010
KLASSEN, LORNE	95,839	-
KLETTKE, DONALD	86,282	6,831
KLOTZ, DAVID	116,493	3,087
KO, ALLEN	89,771	9,119
KONASEWICH, DENNIS	102,601	2,749
KOONTS, DIANA	80,971	940
KORE, CURTIS	80,221	3,224
KOSMADIA, ASHISH	97,867	-
KRAHN, WALTER	87,492	8,239
KRANZ, MARY ANNE DENISE	115,113	19,629
KRIESE, MURRAY	104,377	-
KULCZYCKI, NATHAN	100,576	3,473
KUROMI, MICHAEL	102,505	4,808
KYLE, MEGHAN	80,011	454
LABRUNE, ANGELA	106,702	6,228
LACEY, DON	167,544	708
LADELL, CONSTANCE	187,229	23,261
LALLI, AMARJET	76,432	-
LALLI, JUGDEEP	94,115	8,322
LAM, JASON	111,431	1,732
LANE, LISA	97,602	2,080
LANE, MARK	112,381	8,435
LANGLAND, HOLLY	85,950	3,040
LATRACE, CHRISTOPHER	84,743	55
LAWRENCE, BRETT	91,743	8,051
LAZOVIC, DANIJEL	77,039	1,630
LEBLANC, DAVID	123,527	3,410
LECHASSEUR, JOSS	108,742	8,684
LECLERC, WAJIDA	158,704	17,626
LEE, BRENDA	77,923	-
LEE, STONE	78,203	200
LEFFLER, CHERILYN	78,253	-
LESTER, ALISON	88,928	1,189
LESTER, MURRAY	81,839	-
LEUNG, ELAINE	108,835	14,540
LEUNG, MARK	81,692	2,344
LIGHTBODY, JIM	295,099	29,153
LIM, GINNY	81,664	871
LINDORFF, GEOFF	100,338	2,007
LINNEY, LYLE	108,924	773
LONGDEN, PAUL	77,763	2,757
LORD, REMI	79,533	-
LUDWAR, JULIA	89,994	-
LYNCH, PATRICK	98,522	2,738
LYSAK, WENDY	85,486	2,066
LYTH, CHRIS	98,499	4,505

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
MA, DAVID	110,945	1,310
MA, JENNIFER	97,352	503
MACDONALD, TERI	77,997	409
MACKENZIE, ERIN	76,359	1,846
MACLEAN, JOSH	84,680	-
MACLEOD, DONALD	96,780	2,298
MACPHERSON, TAMARA	76,294	3,045
MADILL, ROBERT	78,224	8,006
MADU, ANNE	86,443	2,565
MAGRI, MONICA	106,744	4,588
MAILLOUX, ROSE	82,020	24,419
MAISONNEUVE, ADRIAN	84,599	11,070
MALEBRANCHE, ERIC	80,886	1,081
MARCH, JASON	101,258	16,535
MARKEL, JEREMY	80,911	-
MARTEL, COLETTE	79,059	1,358
MARYSCHAK, TOM	114,208	3,149
MATHESON, CATHERINE	86,319	3,499
MAXFIELD, LINCOLN	91,214	-
MCASKIE, ARNOLD	81,084	3,001
MCDONALD, EMILY	89,373	3,358
MCDONALD, WILLIE	111,972	21,671
MCGARVIE, CASSANDRA	93,886	6,349
MCKAY, KYLE	88,623	14,301
MCKERCHAR, DEAN	104,950	1,463
MEADES, JAMES	99,050	7,881
MERKEL, DONALD	79,508	2,276
MESTON, KENT	154,948	14,651
MIGGINS, HOLLY	76,332	1,598
MILFORD, VINCENT	89,195	1,369
MILLS, MICHAEL	83,529	2,257
MLAZGAR, JOHN	112,092	1,362
MONTAGLIANI, DOMENIC	90,249	697
MOONIE, ROBERT	109,708	315
MORGAN, TAMARA	111,642	8,458
MORIN, GINA	106,519	25,337
MORLEY, JEFFREY	75,741	6,300
MORRIS, SARAH	82,751	689
MURPHY, AILEEN	81,696	-
NASSER, HALEEMA	88,120	6,885
NESSMAN, BETTY	85,600	680
NGUYEN, TIM	82,999	2,062
NICHIPORIK, KERRY	76,550	2,560
NIELSON, CHARLENE	145,997	3,419
NISBET, PHILLIPPA	88,450	1,163
NORMAN, ERNIE	88,142	1,900
NORTHROP, PAUL	89,859	1,777
ODONNELL, DEBBIE	75,353	651
ORR, CHRISTOPHER	90,441	621
OSBORNE, ROD	89,961	1,358
O'SULLIVAN, MARTIN	129,567	1,088
OZUBKO, CRAIG	87,656	814
PAAUWE, BRENTON	81,492	1,596
PALUMBO, RAY	98,920	452
PAOLINI, GREG	106,197	4,473
PAPPAS, TODD	119,901	14,046
PAREI, WILL	161,509	21,949
PARRY, DAVID	112,187	1,448

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
PASCHEN, JEANNETTE	79,278	469
PASQUALINI, GINA	88,255	3,575
PAWLUK, MARTIN	80,301	836
PENNER, TREVOR	86,794	8,637
PERSAUD, RYAN	97,701	15,953
PIEPER, GARTH	161,587	4,934
PIVA-BABCOCK, LAURA	108,766	10,010
PLANTE, THOMAS	81,137	45
PLESKO, RYAN	76,338	1,101
POLITANO, CARMELLA	83,461	1,886
PORTERFIELD, WAYNE	140,655	27,341
POWELL, THOMAS	164,462	7,822
POWER, BEN	88,758	2,578
PRASAD, CHRISTOPHER	84,400	-
PURBA, HARBHAJAN	79,553	292
RAJANI, ZAHID	107,274	1,669
RAMSAY, JOHN	81,641	6,525
RAMSAY, MICHELLE	123,848	5,591
RANDALL, TAMARA	90,233	9,958
REDMAN, LISA	79,331	-
REMILLARD, MARGE	95,512	6,627
RENDE, TODD	101,445	12,708
RICHDALE, GLEN	81,148	9,509
RIDDELL, JOHN	102,268	2,414
ROBERTS, ANN CATRIN	124,485	634
ROBINSON, COURTNEY	81,235	1,404
ROBINSON, LAIRD	101,096	4,676
RODRIGUES, JERVIS	205,476	45,515
ROLLO, MATTHEW	91,844	154
ROMANO, BRAD	95,559	672
RONMARK, GORDON	77,296	1,708
ROOPRAI, BALVINDER BETTY	80,606	12,691
ROSS, MURRAY	85,329	-
ROSVICK, MYRON	81,670	950
ROWLEY, SUZANNE	93,763	6,143
ROXBURGH, BRIAN	89,025	2,729
RUSSETT, CHAD	79,716	-
RYAN, JULIE	97,593	4,253
RYAN, TODD	79,489	1,228
SAINI, DEEPAK	76,937	11,659
SALVIATI, ROB	98,333	-
SCHINDLER, BRYAN	86,886	11,850
SCHOU, LIANA	81,064	2,115
SCOTT, CHRIS	105,362	187
SELL, KEN	93,122	4,569
SEVERSON, CARL	107,057	1,127
SHAH, ALPESH	91,090	1,882
SHARKEY, TREVOR	84,459	8,869
SHARMA, AMRESH	75,296	729
SHEHZAD, MUHAMMAD	87,546	-
SHELDON, JANICE	88,154	183
SHERWOOD, DAVID	75,863	45
SHEW, SCOTT	87,963	361
SHIN, PHILLIP	76,527	828
SILVA, EDUARDO	86,991	1,772
SINGH, RAJDEEP	91,063	-
SIRIANNI, JUSTIN	96,737	2,734
SLOBODIAN, DAVID	80,223	1,111

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
SMEATON, PATRICK	77,346	1,016
SMITH, JEANNIE	89,686	2,770
SMITH, JENNIFER	101,051	9,073
SMITH, KEVIN	101,021	11,958
SMITH, PAUL	178,508	14,244
SMITH, TODD	87,567	224
SOMERS, SANDRA	91,061	1,517
SOO, STEVEN	86,771	723
SOOTHERAN, DAVE	103,360	853
SOUSA, RICHARD	86,070	2,318
SPEKE, MICHAEL	82,213	219
SPINDLER, STEVE	93,954	3,831
SPOOR, MIKE	86,787	4,722
STAFF, SAMARA	76,235	-
STEIN, EULA	75,141	291
STEINBART, KIMBERLEY	87,744	2,577
STEPHENS, WILLIAM	79,591	-
STEPTOE, SHANE	78,949	25,457
STEWART, LAURIE	109,862	6,146
STONE, THOMAS	87,292	-
STRACKER, PAMELA	110,187	1,572
STRANDT, MARY	89,139	-
STRATFORD, ROB	80,864	-
STRUMECKI, CORY	92,293	9,246
STURGEON, DONNA	95,129	7,425
SUMNERS, TERI	90,374	4,444
SUN, SEAN	76,316	940
SVEINSON, GARY	76,388	3,033
SWAN, ANGELA	139,794	17,942
SWEENEY, KEVIN	123,131	13,466
SZYPULA, ANNE	75,544	48
TAI, TOM	105,394	1,570
TAILOR, HANISH	81,548	3,156
TAIT, WHITNEY	81,956	1,148
TAKAMATSU, HIRO	77,995	1,092
TANIS, TRUDY	83,454	-
TARTER, JOHN	101,198	2,414
TATEISHI, DARRYL	110,386	12,494
THIBAULT, RICHARD	109,410	2,837
THOMAS, JOHN	80,861	-
TOM, STEVE	77,238	632
TOMPKINS, BARBARA	86,205	3,469
TOPPING, MARK	84,062	2,734
TOTTENHAM, DARYL	83,034	4,944
TRAN, HUONG	78,832	2,930
TRYON, HEATHER	80,012	2,861
TSANG, RICK CHI	76,428	6,116
TSE, TOMMY SIU HAY	85,643	-
TURCIC, KATHLEEN	119,135	-
TURKENBURG, ALICE	89,625	3,535
TURNER, NOAH	114,788	343
TURNER, SUSIE	75,024	1,391
TURNER, TRICIA	131,554	7,584
TWAN, GORDON	78,127	1,919
TWEED, TODD BARRY	77,096	466
UGALDE, WILFREDO	75,400	758
ULEVOG, GARY	75,166	374
VARHAUG, VERONICA	93,761	2,195

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>
VINER, STEVE	77,331	152
VULPE, MARIUS	84,109	143
WAGENAAR, DANIEL	75,304	594
WAKEFIELD, CAROLINE	91,804	2,929
WALDEN, MARSHA	206,351	16,460
WALKER, GREG	144,744	23,851
WALLACE, NARISSA	117,111	3,582
WATKINS, SHARON	87,767	1,562
WATSON, MARGARET	169,260	743
WEAVING, TROY	89,534	3,182
WEBB, MICHELLE	86,300	1,261
WEEKS, GORDON	102,445	-
WEEKS, KAREN	76,828	1,086
WEICH, TERRY	88,136	3,245
WELSH, WILLIAM	85,519	125
WESEMANN, SEAN	76,137	19,728
WESTERVELT, SONIA	91,683	4,667
WHITE, JANE	113,226	1,697
WHITE, WILLIAM	126,819	15,921
WHITTAM, SARAH JANE	173,177	1,651
WILLIAMSON, ANDREW	130,248	2,226
WILLIAMSON, JERRY	161,014	12,587
WILLIAMSON, TOM	98,714	1,513
WILLMS, JORDAN	104,699	4,465
WILSON, STEVEN	78,957	4,944
WOLFRAM, MICHAEL	179,050	33,205
WONG, KENNY KAM	112,652	4
WRIGHT, PETER	97,488	2,334
YOUNG, MARK	99,694	12,536
<b>Subtotal:</b> Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	47,755,308	2,330,741
<b>Consolidated total:</b> Remuneration and expenses of other employees with remuneration of \$75,000 or less	30,382,813	808,983
<b>Total</b>	<b>\$ 78,138,121</b>	<b>\$ 3,139,724</b>

Prepared pursuant to Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6).

British Columbia Lottery Corporation

# Statement of Severance Agreements

For the Fiscal Year Ended March 31, 2014

There were twenty-five severance agreements made between the British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2013/14.

**These agreements represent from less than one month to eighteen months compensation.\***

\* "Compensation" means salary based on length of service.