

British Columbia Lottery Corporation

Statements of Financial Information

Filed in accordance with *Financial Information Act*

Fiscal Year Ended March 31, 2017

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British Columbia Lottery Corporation

SCHEDULE A

Statement of Financial Information Approval

March 31, 2017

British Columbia Lottery Corporation

Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.



Bud Smith, Chair, Board of Directors

British Columbia Lottery Corporation

SCHEDULE B Management Report

March 31, 2017

Management Report

The Consolidated Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board Audit Committee assists in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.

The Corporation has internal audit services and a dedicated risk manager to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a quarterly basis.

On behalf of British Columbia Lottery Corporation,

Jim Lightbody
President & CEO



Amanda Hobson
CFO & Vice President, Finance and Corporate Services

British Columbia Lottery Corporation

SCHEDULE C

Audited Consolidated Financial Statements

March 31, 2017

British Columbia Lottery Corporation

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For the Fiscal Year Ended March 31, 2017

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- Notes to the Consolidated Financial Statements

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The consolidated financial statements of BCLC have been prepared by management in accordance with International Financial Reporting Standards. The consolidated financial statements present fairly the consolidated financial position of BCLC as at March 31, 2017, and the results of its consolidated financial performance and cash flows for the year then ended.

Management is responsible for the integrity of the consolidated financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of reliable financial information in a timely manner.

KPMG, LLP, Chartered Accountants have performed an independent audit of BCLC and expressed an unqualified opinion on the consolidated financial statements of BCLC.



Amanda Hobson
CFO & Vice-President
Finance and Corporate Services



Jim Lightbody
President & CEO



KPMG LLP
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Kamloops BC V2C 6P5
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INDEPENDENT AUDITORS' REPORT

To the Directors of and Minister Responsible for British Columbia Lottery Corporation

We have audited the accompanying consolidated financial statements of British Columbia Lottery Corporation, which are comprised of the consolidated statement of financial position as at March 31, 2017, the consolidated statements of comprehensive income, changes in deficit and cash flows for the year then ended, and notes, which are comprised of a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of British Columbia Lottery Corporation as at March 31, 2017, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards.

Chartered Professional Accountants

Kamloops, Canada
May 11, 2017

British Columbia Lottery Corporation

Consolidated Statement of Financial Position

March 31, 2017, with comparative information for 2016
(in thousands of Canadian dollars)

	2017	2016
ASSETS		
Cash and cash equivalents (note 5)	\$ 83,127	\$ 73,651
Accounts receivable (note 6)	41,053	36,401
Receivable from the Interprovincial Lottery Corporation	13,221	17,894
Prepaid and deferred expenses	12,928	10,916
Inventories (note 7)	9,055	9,000
Current assets	159,384	147,862
Employee benefits (note 8)	23,994	–
Property and equipment (note 9)	213,416	188,366
Intangible assets (note 10)	62,834	69,685
Non-current assets	300,244	258,051
Total assets	\$ 459,628	\$ 405,913
LIABILITIES		
Cheques issued in excess of funds on hand (note 5)	\$ 3,814	\$ 4,418
Prizes payable (note 11)	32,460	33,124
Accounts payable, accrued and other liabilities (note 12)	83,994	67,538
Short-term financing (note 13)	145,130	150,095
Due to the Government of British Columbia (note 14)	148,101	129,820
Deferred revenue	9,328	13,293
Current liabilities	422,827	398,288
Employee benefits (note 8)	77,270	81,322
Non-current liabilities	77,270	81,322
Total liabilities	500,097	479,610
DEFICIT		
Accumulated deficit	(17,144)	(17,144)
Accumulated other comprehensive loss	(23,325)	(56,553)
Total deficit	(40,469)	(73,697)
Total liabilities and deficit	\$ 459,628	\$ 405,913

Commitments and contingencies (notes 17, 18 and 21)

See accompanying notes to consolidated financial statements.

Approved on behalf of the Board of Directors:



Bud Smith
Chair, Board of Directors



Robert Holden
Chair, Audit Committee

British Columbia Lottery Corporation

Consolidated Statement of Comprehensive Income

Year ended March 31, 2017, with comparative information for 2016
(in thousands of Canadian dollars)

	2017	2016
Revenue	\$ 3,143,877	\$ 3,101,782
Prizes	741,276	744,841
Net win	2,402,601	2,356,941
Expenses		
Commissions and fees	698,095	689,381
Employee costs	95,838	91,038
Amortization and depreciation (notes 9 and 10)	64,933	73,659
Systems, maintenance and ticket distribution	41,644	37,300
Gaming equipment, leases and licenses	39,353	32,708
Advertising, marketing and promotions	23,922	25,932
Ticket printing	12,390	12,618
Professional fees and services	12,248	7,859
Cost of premises	7,896	7,849
Other	11,369	11,994
	1,007,688	990,338
Income from operations before the undernoted	1,394,913	1,366,603
Indirect tax expense (note 20)	54,078	53,112
Funding of Joint Illegal Gaming Investigation Team (note 21)	1,800	–
Net income	1,339,035	1,313,491
Other comprehensive income		
<i>Item that will never be reclassified to net income</i>		
Net defined benefit plan actuarial gains (note 8)	33,228	1,313
Total comprehensive income	\$ 1,372,263	\$ 1,314,804

See accompanying notes to consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Changes in Deficit

Year ended March 31, 2017, with comparative information for 2016
(in thousands of Canadian dollars)

	Accumulated Deficit	Accumulated Other Comprehensive Loss	Total Deficit
Balance, April 1, 2015	\$ (17,144)	\$ (57,866)	\$ (75,010)
Net income	1,313,491	–	1,313,491
Net defined benefit plan actuarial gains (note 8)	–	1,313	1,313
Total comprehensive income	1,313,491	1,313	1,314,804
Distributions to the Government of British Columbia (note 14)	(1,303,996)	–	(1,303,996)
Distributions to the Government of Canada (note 15)	(9,495)	–	(9,495)
Balance, March 31, 2016	\$ (17,144)	\$ (56,553)	\$ (73,697)
Net income	1,339,035	–	1,339,035
Net defined benefit plan actuarial gains (note 8)	–	33,228	33,228
Total comprehensive income	1,339,035	33,228	1,372,263
Distributions to the Government of British Columbia (note 14)	(1,329,392)	–	(1,329,392)
Distributions to the Government of Canada (note 15)	(9,643)	–	(9,643)
Balance, March 31, 2017	\$ (17,144)	\$ (23,325)	\$ (40,469)

See accompanying notes to consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Cash Flows

Year ended March 31, 2017, with comparative information for 2016
(in thousands of Canadian dollars)

	2017	2016
Cash flows from operating activities:		
Net income	\$ 1,339,035	\$ 1,313,491
Items not involving cash:		
Depreciation of property and equipment (note 9)	48,998	51,519
Amortization of intangible assets (note 10)	15,935	22,140
Loss on disposal of property and equipment	748	1,479
Loss on disposal of intangible assets	1,356	–
Net benefit plan expense (note 8)	17,051	17,960
	1,423,123	1,406,589
Changes in:		
Accounts receivable	(4,652)	3,514
Receivable from the Interprovincial Lottery Corporation	4,673	(2,766)
Prepaid and deferred expenses	(2,012)	(5,764)
Inventories	(55)	43
Employee benefits	(11,869)	(14,674)
Prizes payable	(664)	4,373
Accounts payable, accrued and other liabilities	10,609	(4,315)
Deferred revenue	(3,965)	2,188
Net cash from operating activities	1,415,188	1,389,188
Cash flows from financing activities:		
Increase (decrease) in short-term financing (note 13)	(4,961)	10,023
Interest paid (note 13)	(490)	(699)
Distributions to the Government of British Columbia (note 14)	(1,311,111)	(1,317,862)
Distributions to the Government of Canada (note 15)	(9,643)	(9,495)
Net cash used in financing activities	(1,326,205)	(1,318,033)
Cash flows from investing activities:		
Additions to property and equipment	(70,369)	(64,262)
Additions to intangible assets	(9,079)	(12,032)
Net proceeds (costs) on disposal of property and equipment	545	(239)
Net cash used in investing activities	(78,903)	(76,533)
Net increase (decrease) in cash and cash equivalents	10,080	(5,378)
Cash and cash equivalents, beginning of year	69,233	74,611
Cash and cash equivalents, end of year (note 5)	\$ 79,313	\$ 69,233

See accompanying notes to consolidated financial statements.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements

Year ended March 31, 2017

(in thousands of Canadian dollars)

1. Reporting entity:

British Columbia Lottery Corporation (BCLC or the Corporation) is a Crown corporation of British Columbia (B.C.). BCLC was incorporated under the *Company Act* (B.C.) on October 25, 1984, and is continued under the *Gaming Control Act* (B.C.). The address of BCLC's registered office is 74 West Seymour Street in Kamloops, B.C., Canada. As an agent of the Crown, the Government of British Columbia has designated BCLC as the authority to conduct, manage and operate lottery schemes on behalf of the Government of British Columbia, including lottery, casino, bingo and internet gaming (eGaming) activities. BCLC is also the B.C. regional marketing organization for national lottery games, which are collective undertakings by the provinces of Canada acting through the Interprovincial Lottery Corporation (ILC).

As BCLC is an agent of the Crown, it is not subject to federal or provincial corporate income taxes.

2. Basis of preparation:

A. STATEMENT OF COMPLIANCE:

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

These consolidated financial statements were authorized for issue by BCLC's Board of Directors (the Board) on May 11, 2017.

B. BASIS OF MEASUREMENT:

These consolidated financial statements have been prepared on a historical cost basis except for employee benefit plan assets, which are measured at the fair value of plan assets less the present value of the defined benefit obligation, and are limited as explained in note 3(E)(iii).

C. FUNCTIONAL AND PRESENTATION CURRENCY:

These consolidated financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information has been rounded to the nearest thousand dollars.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

2. Basis of preparation (continued):

D. USE OF ESTIMATES AND JUDGMENTS:

The preparation of these consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements includes the determination of the ability to exercise control over gaming facility service providers and lottery retailers (note 3(A)).

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next fiscal year includes key actuarial assumptions used in the measurement of defined benefit obligations (note 8(D)(i)).

3. Significant accounting policies:

The Corporation and its subsidiary have consistently applied the following accounting policies to all periods presented in these consolidated financial statements:

A. BASIS OF CONSOLIDATION:

The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. These consolidated financial statements include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC. Intercompany transactions and balances are eliminated on consolidation.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

B. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents include demand deposits, Canadian high interest savings deposits (overnight deposits) and Canadian money market funds (overnight deposits) held with financial institutions. Canadian money market funds, having original maturity dates of three months or less from the acquisition date, are subject to an insignificant risk of changes in their fair value, and are used by the Corporation in the management of its short-term commitments. Canadian high interest savings deposits and Canadian money market funds are highly liquid and form an integral part of the Corporation's cash management.

C. FINANCIAL INSTRUMENTS:

The Corporation classifies its non-derivative financial instruments into the following categories: fair value through income, loans and receivables, held-to-maturity financial assets, available-for-sale financial assets, and financial liabilities measured at amortized cost. The classification depends on the purpose for which the financial instruments were acquired.

i. Non-derivative financial assets:

The Corporation initially recognizes loans and receivables on the dates that they originate. All other financial assets are initially recognized on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset. Any interest in such derecognized financial assets that is created or retained by the Corporation is recognized as a separate asset or liability.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

C. FINANCIAL INSTRUMENTS (continued):

i. Non-derivative financial assets (continued):

The Corporation has the following non-derivative financial assets: loans and receivables.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in active markets. Such assets are measured initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for doubtful debts and impairment losses (see note 3(H)). The effective interest method is used to recognize the total costs of, or income from, a financial instrument over the life of the instrument.

Loans and receivables are comprised of cash and cash equivalents, accounts receivable, and the receivable from the Interprovincial Lottery Corporation.

ii. Non-derivative financial liabilities:

All financial liabilities are recognized initially on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged or are cancelled.

The Corporation classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are measured initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method with interest expense recognized in income in the period in which it is incurred.

The Corporation's non-derivative financial liabilities are comprised of cheques issued in excess of funds on hand, prizes payable, accounts payable, accrued and other liabilities, short-term financing and amounts due to the Government of British Columbia.

iii. Offsetting:

Financial assets and financial liabilities are offset and the net amount presented in the consolidated statement of financial position when, and only when, the Corporation has a current, legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

D. INVENTORIES:

Inventories are measured at the lower of cost, determined on a weighted average or first-in, first-out basis, and net realizable value.

The cost of inventories is comprised of directly attributable costs and includes the purchase price plus other costs incurred in bringing the inventories to their present locations. Inventories are written down to their net realizable values when the cost of the inventories is estimated not to be recoverable through use or sale.

E. EMPLOYEE BENEFITS:

i. Short-term employee benefits:

Short-term employee benefits are employee benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the reporting period in which the benefit is earned. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term incentive plans if the Corporation has a present legal or constructive obligation to pay this amount, as a result of past service provided by an employee, and the obligation can be estimated reliably.

ii. Termination benefits:

Termination benefits are recognized as an expense at the earlier of when the Corporation can no longer withdraw the offer of those benefits and when the Corporation recognizes costs for a restructuring. Benefits payable are discounted to their present value when they are not expected to be settled wholly within 12 months of the reporting date.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

E. EMPLOYEE BENEFITS (continued):

iii. Defined benefit plans:

The Corporation's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of benefit payable in the future that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value and the fair value of any plan assets are deducted.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Corporation, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Re-measurements of the net defined benefit liability (asset), which are comprised of actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income. BCLC determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in income as employee costs.

When the benefits of a plan are changed, or when a plan is curtailed, the resulting change in benefits that relates to past service or the gain, or loss on curtailment, is recognized immediately in income. The Corporation recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

F. PROPERTY AND EQUIPMENT:

The Corporation's property and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to a working condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of short-term employee benefits for employees working directly on the construction of the qualifying asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

Land and assets under construction are not depreciated. The cost of other assets is depreciated over their estimated useful lives on a straight-line basis, beginning when they are available for use. Depreciation is based on asset cost less estimated residual value and based on the following estimated useful lives:

Asset	Rate
Corporate facilities, systems and equipment	3 to 20 years
Lottery gaming systems and equipment	5 to 10 years
eGaming systems and equipment	3 to 5 years
Casino and community gaming systems and equipment	3 to 10 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

G. INTANGIBLE ASSETS:

Expenditures incurred in the development or acquisition of computer software products or systems that will contribute to future economic benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Other development costs are recognized in income as incurred.

Development expenditures are capitalized only if the expenditures can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Corporation intends to, and has sufficient resources to, complete development and to use or sell the asset.

The cost of computer software and systems that are acquired by the Corporation includes the purchase price and any expenditures directly attributable to preparing the asset for its intended use.

Capitalized direct labour is comprised of short-term employee benefits for employees working directly on development. Borrowing costs related to the development of qualifying assets are capitalized.

Intangible assets are measured at cost less accumulated amortization and any accumulated impairment losses.

Assets under development are not amortized. The cost of other assets is amortized using the straight-line method over the estimated useful lives of the assets (three to ten years). Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

H. IMPAIRMENT:

i. Financial assets:

Financial assets not classified as at fair value through income are assessed at each reporting date to determine whether there is objective evidence of impairment. An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognized in income. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through income.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

H. IMPAIRMENT (continued):

ii. Non-financial assets:

The carrying amounts of non-financial assets, other than inventories and employee benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Intangible assets under development are tested annually for impairment. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows (cash generating units). An impairment loss is recognized for the amount by which the asset's or cash generating unit's carrying amount exceeds its recoverable amount.

The recoverable amount is the greater of an asset's or cash generating unit's fair value less costs to sell and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit. Impairment losses are recognized in income and are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

I. PROVISIONS:

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized in income as a financing cost in other expenses.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

J. REVENUE:

Revenue is measured at the fair value of the consideration received or receivable. Revenue is earned through various distribution channels.

The Corporation's revenue recognition policies are as follows:

i. Revenue:

Revenue from lottery tickets is recognized at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue.

Revenue, net of an allowance for buybacks, for all instant ticket games is recognized at the time of the transfer to a retailer.

Revenue from slot machines and table games is recognized, net of prizes paid and deferrals under customer loyalty programs, in the same period in which the games are played.

Revenue from the operation of bingo games is recognized in the same period in which the games are played.

Revenue from sports betting is recognized in the period in which the bets settle. Receipts for bets that are received before March 31 for sporting events that occur subsequent to that date are recorded as deferred revenue.

ii. Customer loyalty programs:

The Corporation has customer loyalty programs whereby players can receive free or discounted goods and services. Certain loyalty programs allow players to earn points based on the volume of play during gaming sessions. Revenue is allocated between the loyalty program and the other components of the transaction based on the fair value of the undelivered goods and services. The amount allocated to the loyalty program is deferred, and is recognized as revenue when the Corporation has fulfilled its obligation to supply the free or discounted goods and services or when the points expire.

iii. Net win:

Net win is defined as gaming revenue net of prizes paid.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

K. PRIZES:

Lottery and bingo prize expenses are recorded based on the actual prize liability experienced for each game.

Instant ticket games prize expenses are recorded at the theoretical prize liabilities for each game concurrently with the recognition of revenue. The actual expense incurred each year will vary from theoretical estimates based on the actual life cycle of the game. Over the life of a game, the actual prize expense will closely approximate the theoretical expense.

Unclaimed lottery prizes are recorded as prizes payable until the prizes are claimed, discontinued or expire. Expired prizes are recorded as reductions in prize expense and prize liability in the year of expiry.

Unclaimed prizes of national lottery games are administered by the Interprovincial Lottery Corporation.

Sports betting prize expenses are recorded based on the actual prizes paid for each bet.

The Corporation has several progressive jackpot games, each of which may be comprised of a seed (or base) as well as an incremental portion, which increases by allotting a portion of each player's wager to the pot. BCLC recognizes such amounts as a prize payable at the time the Corporation has an obligation with regard to the jackpot funds.

L. COMMISSIONS:

Commissions paid to lottery retailers are based on revenue earned by BCLC. BCLC records these commission expenses as revenue is earned.

Commissions paid to gaming facility service providers, including commissions for facility development, are based on net win generated in accordance with underlying operating service agreements. BCLC recognizes commission expenses as net win is earned. Commissions for facility development are based on a commission structure employed by BCLC that enables gaming facility service providers to earn additional commission up to contractually determined limits.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

M. LEASES:

At inception of an arrangement, the Corporation determines whether the arrangement is or contains a lease.

Leases in which the Corporation assumes substantially all the risks and rewards of ownership are classified as financing leases. Upon initial recognition, a leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Minimum lease payments made under financing leases are apportioned between the financing expense and the reduction of the outstanding liability. The financing expense is allocated to each period during the lease term in order to produce a constant periodic rate of interest on the remaining balance of the liability.

Leases other than financing leases are classified as operating leases and are not recognized in the consolidated statement of financial position. Payments made under operating leases are recognized in income on a straight-line basis over the terms of the leases.

N. NEW STANDARDS ISSUED BUT NOT YET ADOPTED:

A number of new standards and amendments to standards are not yet effective and have not been applied in preparing these consolidated financial statements. Those which may be relevant to the Corporation are set out below. The Corporation does not plan to adopt these standards early.

i. IFRS 9 *Financial Instruments* (IFRS 9):

IFRS 9, published in July 2014, replaces the existing guidance in IAS 39 *Financial Instruments: Recognition and Measurement*. IFRS 9 includes revised guidance on the classification and measurement of financial instruments, including a new expected credit loss model for calculating impairment on financial assets. It also carries forward the guidance on recognition and de-recognition of financial instruments from IAS 39. IFRS 9 is effective for annual reporting periods beginning on or after January 1, 2018, with early adoption permitted. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2019.

The actual impact of adopting IFRS 9 on the consolidated financial statements is not known and cannot be reliably estimated because it will be dependent on the financial instruments the Corporation holds and economic conditions at that time, as well as accounting elections and judgments that will be made in the future. The Corporation is currently assessing the potential classification impacts on the financial assets and financial liabilities on its consolidated financial statements.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

3. Significant accounting policies (continued):

N. NEW STANDARDS ISSUED BUT NOT YET ADOPTED (continued):

ii. IFRS 15 *Revenue from Contracts with Customers* (IFRS 15):

IFRS 15, published in May 2014, establishes a comprehensive framework for revenue recognition from contracts with customers. It replaces existing revenue recognition guidance, including IAS 18 *Revenue*, IAS 11 *Construction Contracts* and IFRIC 13 *Customer Loyalty Programmes*.

IFRS 15 is effective for annual reporting periods beginning on or after January 1, 2018, with early adoption permitted. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2019. The Corporation is currently assessing the potential impact of the adoption of IFRS 15 on its consolidated financial statements and available transition options. The Corporation has an implementation plan in place, which includes monitoring relevant gaming industry application guidance for IFRS 15 if and when it becomes available.

iii. IFRS 16 *Leases* (IFRS 16):

IFRS 16, published in January 2016, establishes principles for the recognition, measurement, presentation and disclosure of leases, with the objective of ensuring that lessees and lessors provide relevant information that faithfully represents those transactions.

IFRS 16 introduces a single, on-balance sheet accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are optional exemptions for short-term leases and leases of low value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases. IFRS 16 replaces existing lease guidance, including IAS 17 *Leases*, IFRIC 4 *Determining whether an arrangement contains a lease*, SIC-15 *Operating Leases – Incentives*, and SIC-27 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

IFRS 16 is effective for annual reporting periods beginning on or after January 1, 2019, with early adoption permitted only if IFRS 15 is applied at or before the date of initial application of IFRS 16. At the date of these consolidated financial statements, the impact of this new standard is unknown. The Corporation plans to adopt this standard for its fiscal year ending March 31, 2020.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

4. Financial risk management:

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk, and market risk.

This note presents information on how the Corporation manages those financial risks.

A. GENERAL:

The Corporation's Board of Directors has the responsibility to oversee the conduct of the Corporation's business and to supervise management, which is responsible for the day-to-day operation of the Corporation.

The Board's role includes oversight of the Corporation's enterprise risk management program, and the integrity of the Corporation's internal control and management systems. The Board, with the support of its Risk Committee, monitors the Corporation's risk appetite and tolerance levels and considers strategic risks as part of the annual strategic planning process. The Board's Audit Committee supports the Board in its oversight of the effectiveness of the Corporation's systems of internal control over financial information.

The Corporation has a corporate security and compliance division, as well as an internal audit services department. Further, the Corporation has a dedicated risk advisory services department (RAS) to support the enterprise risk management program for the identification, assessment and management of strategic and operational risks. RAS reports quarterly on its activities and on the Corporation's risk profile for the review of the Executive Committee, the Risk Committee, and the Board as a whole.

B. CREDIT RISK:

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its contractual obligations to the Corporation. Credit risk arises principally from the Corporation's trade receivables, net win less commissions outstanding, gaming cash floats, and cash and cash equivalents.

Trade receivables, net win less commissions outstanding and gaming cash floats

The major third parties transacting with the Corporation, which include lottery retailers and gaming facility service providers, require registration with Gaming Policy and Enforcement Branch (GPEB) before doing business with BCLC.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

4. Financial risk management (continued):

B. CREDIT RISK (continued):

Trade receivables, net win less commissions outstanding and gaming cash floats (continued)

The Corporation has arrangements with approximately 3,500 lottery retailers. The Corporation is not materially exposed to any individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is requested, while not exposing the Corporation to unacceptable risks. Credit assessments may be completed for new retailers (with the exception of registered charities), retailers who have experienced insufficient fund occurrences or where there are concerns that retailers might be experiencing financial difficulties. Security is obtained from lottery retailers who are considered high financial risks, or from lottery retailers where minimal credit information is available. Security may include Irrevocable Standby Letters of Credit, security deposits, or personal guarantees.

The Corporation has arrangements with 18 gaming facility service providers. The Corporation may secure net win less commissions that would be outstanding from gaming facility service providers through security deposits or Irrevocable Standby Letters of Credit. This security also covers gaming cash floats owned by the Corporation and provided by the Corporation to certain gaming facility service providers. The Corporation has credit risk exposure primarily in relation to two gaming facility service providers that has been mitigated by letters of credit and daily cash sweeps made by the Corporation.

As at March 31, 2017, the net win less commissions owing to the Corporation from the two largest gaming facility service providers accounts for \$7,844 (2016: \$11,449) of the accounts receivable carrying amount.

The Corporation's exposure to credit risk for accounts receivable and gaming cash floats at the reporting date, by type of debtor, is represented by the carrying amounts less any Irrevocable Standby Letters of Credit or security deposits. These amounts are listed as follows:

		2017		2016
Maximum exposure	\$	85,188	\$	79,444
Collateral		(62,702)		(65,215)
Net exposure	\$	22,486	\$	14,229

Normal credit terms for trade receivables or net win less commissions outstanding are payment within 30 days. As at March 31, 2017 and 2016, there were no trade receivables or net win less commissions outstanding for more than 60 days.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

4. Financial risk management (continued):

B. CREDIT RISK (continued):

Cash and cash equivalents

Cash and cash equivalents, excluding gaming cash floats, are held with banks and counterparties which have high credit ratings and minimal market risk. Cash equivalents are limited to short-term debt securities with minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

The Corporation has a formal policy and guidelines in place for cash equivalents that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

A policy has been established that outlines various asset mix range percentages for low-risk investments restricted to short-term pooled money market funds or bond investments.

The maximum exposure to credit risk for cash and cash equivalents, excluding gaming cash floats, is represented by the carrying amounts at the reporting date (note 5).

C. LIQUIDITY RISK:

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan (FAL) program. Under this agreement, the Corporation may borrow up to \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date the durations of the loans have not exceeded 90 days.

The Corporation also has an unused \$10 million demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2016: prime rate).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

4. Financial risk management (continued):

C. LIQUIDITY RISK (continued):

The Corporation manages liquidity risk by forecasting and assessing actual cash flow requirements on an on-going basis, as well as by planning for short-term liquidity with investment maturities chosen to ensure that sufficient funds are available to meet the Corporation's financial obligations.

Invested funds represent temporary surplus cash balances resulting from unclaimed prize money and money from normal operations, held in advance of its transfer to the Government of British Columbia (note 14). As a result of fluctuating cash flow requirements and to minimize financial risk, the Corporation maintains a high degree of liquidity.

The contractual maturities of all financial liabilities as at March 31, 2017 and 2016 are three months or less.

D. MARKET RISK:

Market risk, including interest rate risk, is the risk that changes in market prices will affect the fair value of or future cash flows from a financial instrument. The Corporation is not exposed to interest rate risk as all of its interest-bearing financial instruments are held in fixed-rate instruments.

E. FAIR VALUES:

The carrying amounts of financial assets and financial liabilities not classified as fair value through income approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

4. Financial risk management (continued):

F. OFFSETTING:

The carrying amounts of recognized financial instruments that are set off in the consolidated statement of financial position are as follows:

As at March 31, 2017	Gross financial assets set off	Gross financial liabilities set off	Net financial assets	Related financial assets not set off	Net amount
Accounts receivable					
Lottery retailers	\$ 33,460	\$ (11,706)	\$ 21,754	\$ –	\$ 21,754
Gaming facility service providers	36,020	(23,993)	12,027	–	12,027
Other	–	–	–	7,272	7,272
	\$ 69,480	\$ (35,699)	\$ 33,781	\$ 7,272	\$ 41,053

As at March 31, 2017	Gross financial assets set off	Gross financial liabilities set off	Net financial liabilities	Related financial liabilities not set off	Net amount
Accounts payable, accrued and other liabilities	\$ 578	\$ (1,668)	\$ (1,090)	\$ (82,904)	\$ (83,994)

As at March 31, 2016	Gross financial assets set off	Gross financial liabilities set off	Net financial assets	Related financial assets not set off	Net amount
Accounts receivable					
Lottery retailers	\$ 30,084	\$ (10,304)	\$ 19,780	\$ –	\$ 19,780
Gaming facility service providers	30,488	(15,188)	15,300	–	15,300
Other	–	–	–	1,321	1,321
	\$ 60,572	\$ (25,492)	\$ 35,080	\$ 1,321	\$ 36,401

As at March 31, 2016	Gross financial assets set off	Gross financial liabilities set off	Net financial liabilities	Related financial liabilities not set off	Net amount
Accounts payable, accrued and other liabilities	\$ 482	\$ (1,329)	\$ (847)	\$ (66,691)	\$ (67,538)

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

5. Cash and cash equivalents:

	2017	2016
Gaming cash floats	\$ 44,135	\$ 43,043
Funds held for security deposits	5,833	5,685
Funds held for player accounts	5,892	4,889
Canadian high interest savings account (overnight deposits)	24,099	–
Canadian money market funds (overnight deposits)	3,168	20,034
Cash and cash equivalents in the statement of financial position	83,127	73,651
Cheques issued in excess of funds on hand in the statement of financial position	(3,814)	(4,418)
Cash and cash equivalents in the statement of cash flows	\$ 79,313	\$ 69,233

Gaming cash floats are owned by the Corporation and provided by the Corporation to its gaming facility service providers for gaming bankrolls (as specified under the operating service agreements). These floats are located at the gambling locations and are not available for other purposes.

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$5,833 (2016: \$5,685) is included in accounts payable, accrued and other liabilities.

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player account liability in the amount of \$5,892 (2016: \$4,889) is included in accounts payable, accrued and other liabilities.

Select casino service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (gaming accounts). These gaming accounts are accounted for in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of GPEB. No amounts are recorded in the Corporation's consolidated financial statements for these gaming accounts. The casino service providers are legally liable for the player funds held in these accounts.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

6. Accounts receivable:

	2017	2016
Trade receivables and net win less commissions outstanding:		
Lottery retailers	\$ 21,754	\$ 19,780
Gaming facility service providers	12,027	15,300
	33,781	35,080
Other	7,272	1,321
	\$ 41,053	\$ 36,401

7. Inventories:

The major components of inventories are as follows:

	2017	2016
Slot machine spare parts	\$ 4,685	\$ 4,743
Instant tickets	2,512	2,890
Other	1,858	1,367
	\$ 9,055	\$ 9,000

For the year ended March 31, 2017, inventories recognized as an expense amounted to \$19,736 (2016: \$17,702).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

8. Employee benefits:

The Corporation contributes to and controls the following post-employment defined benefit plans:

Registered Pension Plan (Plan A)

Plan A is a registered pension plan in the Province of B.C. under the *Pension Benefits Standards Act (British Columbia)* (PBSA). Plan A entitles an employee to receive an annual pension payment after retirement based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and covers substantially all of the Corporation's employees. The pension benefits are partially indexed for inflation after retirement.

Supplementary Pension Plan (Plan B)

Plan B covers employees designated by the Corporation. The pension benefits under Plan B provide designated employees a top-up to Plan A benefits to the extent, if any, that they are limited by the *Income Tax Act* maximum pension rules.

Non-Pension Post-Employment Plan (Plan C)

Plan C covers substantially all of BCLC's employees for post-employment medical, dental and life insurance benefits.

The Corporation, as the plan sponsor and plan administrator, has established the Pension Committee to have primary responsibility for the administration and oversight of the plans and to perform certain delegated responsibilities.

These plans expose the Corporation to foreign currency risk, interest rate risk, longevity risk, inflation risk and other market price risk.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

8. Employee benefits (continued):

A. FUNDING:

Plan A is funded by employee contributions, employer contributions, and investment returns. The Corporation funds Plan A based on the advice of an actuary, in order to provide for the cost of the benefits accruing under the plan and for the proper amortization of any unfunded liability or solvency deficiency, both in accordance with the PBSA, after taking into account the assets of the plan, employee contributions and all other relevant factors. The actuarial assumptions used to determine funding requirements may differ from the assumptions herein.

If at any time the actuary certifies that the net assets available for benefits under Plan A exceed the actuarially-determined present value of the accrued pension benefit obligation, such surplus, or any portion thereof, may be used by the Corporation at its discretion, to reduce its contribution obligations, subject to PBSA restrictions.

The Corporation expects to contribute \$9,726 to Plan A in the year ending March 31, 2018.

Plans B and C are unfunded. As such, the Corporation pays all benefits thereunder as they fall due.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

8. Employee benefits (continued):

B. MOVEMENT IN NET DEFINED BENEFIT LIABILITY (ASSET):

A reconciliation from the opening balances to the closing balances for the net defined benefit liability (asset) and its components is as follows:

	Defined benefit obligation		Fair value of plan assets		Net defined benefit liability (asset)	
	2017	2016	2017	2016	2017	2016
Balance at April 1	\$ 322,592	\$ 319,306	\$ (241,270)	\$ (239,957)	\$ 81,322	\$ 79,349
Included in income						
Current service cost	13,174	13,864	–	–	13,174	13,864
Past service cost	–	1,054	–	–	–	1,054
Interest cost (income)	12,658	11,901	(9,231)	(9,159)	3,427	2,742
Administration cost	–	–	450	300	450	300
	25,832	26,819	(8,781)	(8,859)	17,051	17,960
Included in other comprehensive income						
Re-measurements loss (gain):						
Actuarial loss (gain) arising from:						
Demographic assumptions	–	(3,662)	–	–	–	(3,662)
Financial assumptions	(12,475)	(16,475)	–	–	(12,475)	(16,475)
Experience adjustments	(298)	4,375	–	–	(298)	4,375
Return on plan assets excluding interest income	–	–	(20,455)	14,449	(20,455)	14,449
	(12,773)	(15,762)	(20,455)	14,449	(33,228)	(1,313)
Other						
Contributions paid by the employer	–	–	(11,869)	(14,674)	(11,869)	(14,674)
Contributions paid by the employee	2,763	2,546	(2,763)	(2,546)	–	–
Benefits paid	(12,835)	(10,317)	12,835	10,317	–	–
	(10,072)	(7,771)	(1,797)	(6,903)	(11,869)	(14,674)
Balance at March 31	\$ 325,579	\$ 322,592	\$ (272,303)	\$ (241,270)	\$ 53,276	\$ 81,322
Represented by:					2017	2016
Net defined benefit (asset) liability (Plan A)					\$ (23,994)	\$ 4,316
Net defined benefit liability (Plans B and C)					77,270	77,006
					\$ 53,276	\$ 81,322

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017
(in thousands of Canadian dollars)

8. Employee benefits (continued):

C. PLAN ASSETS:

Plan assets are comprised of:

2017	Level 1 ¹		Level 2 ²		Total	Asset Mix
Pooled funds						
Canadian equity funds	\$	82,874	\$	—	\$ 82,874	30%
Global equity funds		97,034		—	97,034	36%
Fixed income funds		64,421		—	64,421	24%
Debt securities						
Canada real return bonds		—		27,974	27,974	10%
	\$	244,329	\$	27,974	\$ 272,303	100%
2016	Level 1 ¹		Level 2 ²		Total	Asset Mix
Pooled funds						
Canadian equity funds	\$	71,604	\$	—	71,604	30%
Global equity funds		84,202		—	84,202	35%
Fixed income funds		61,091		—	61,091	25%
Debt securities						
Canada real return bonds		—		24,373	24,373	10%
	\$	216,897	\$	24,373	\$ 241,270	100%

¹ The fair values of Level 1 assets are determined based on quoted prices in active markets.

² The fair values of Government of Canada real return bonds are determined based on price quotations. However, as the underlying market in which these instruments are traded is not considered active, the bonds are classified as Level 2 in the fair value hierarchy.

Plan contributions are invested in equities and bonds. With consideration to the long-term nature of the plan liabilities, and the shorter-term liquidity needs for payments to retirees, the Corporation has a general target allocation of 60% equities and 40% bonds. As a general policy, and in accordance with the relevant regulations, the Corporation has adopted the investment guidelines of the PBSA for defining permissible investment activities for money held in trust. Each investment manager is expected to actively manage Plan A's assets within the parameters of the strategic asset mix comprising 40 to 70% equity securities, 30 to 50% investment funds and debt securities and up to 10% cash and cash equivalents.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

8. Employee benefits (continued):

D. DEFINED BENEFIT OBLIGATION:

i. Actuarial valuation and assumptions:

An actuarial valuation is required, at a minimum, every three years to assess the financial position of Plan A. The most recent actuarial valuation of Plan A for funding purposes was made by Mercer (Canada) Limited, an independent firm of consulting actuaries, as of December 31, 2013. The defined benefit obligation for Plan A has been based on this valuation, with adjustments made for cash flows and material events since this date. The next required actuarial valuation will be made as of December 31, 2016 by Morneau Shepell Ltd. (Morneau), an independent firm of consulting actuaries, with a determination of the funded status of the pension plan available in mid-2017.

There is no statutory actuarial valuation requirement for Plan B. The defined benefit obligation for Plan B is based on data collected for those members as of March 31, 2017.

There is no statutory actuarial valuation requirement for Plan C; however, an actuarial valuation is completed every three years on Plan C. An actuarial valuation of Plan C was performed by Morneau as of December 31, 2015. The defined benefit obligation for Plan C has been based on this valuation, with adjustments made for cash flows and material events since this date.

The principal actuarial assumptions at the reporting date (expressed as weighted averages) were as follows:

	Plans A and B		Plan C	
	2017	2016	2017	2016
Discount rate:				
Defined benefit obligation	4.00%	3.80%	4.00%	3.80%
Benefit cost	3.80%	3.75%	3.80%	3.75%
Rate of compensation increase for the fiscal year	2.00%	2.00%	-	-
Future compensation increases	2.00%	2.00%	-	-
Inflation	1.75%	1.75%	-	-
Initial weighted-average health care trend rate	-	-	5.25%	5.25%
Ultimate weighted-average health care trend rate	-	-	4.21%	4.21%
Year ultimate reached	-	-	2026	2026
Assumed life expectations on retirement at age 65				
Current pensioners				
Male	23.2	23.1	23.2	23.1
Female	25.0	25.0	25.0	25.0
Retiring in 20 years				
Male	24.2	24.1	24.2	24.1
Female	26.0	25.9	26.0	25.9

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

8. Employee benefits (continued):

D. DEFINED BENEFIT OBLIGATION (continued):

i. Actuarial valuation and assumptions (continued):

A change in discount rate resulted in a decrease of approximately \$11,000 to the defined benefit obligation which has been treated as a change in estimate. The adjustment has been reflected in other comprehensive income.

ii. Sensitivity analysis:

Changes at March 31, 2017 to one of the relevant actuarial assumptions, holding the other assumptions constant, would have affected the defined benefit obligation by the following amounts:

	Effect on the defined benefit obligation			
	2017		2016	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	\$ (46,170)	\$ 59,965	\$ (47,053)	\$ 60,815
Future compensation increase (1% movement)	6,083	(5,244)	6,991	(5,890)
Inflation (1% movement)	13,656	(12,028)	13,764	(11,910)
Health care cost trend rate (1% movement)	9,825	(8,367)	9,792	(8,297)
Future mortality (10% movement)	(5,372)	5,823	(5,430)	5,895

In practice, it is unlikely that one assumption would change, while all other assumptions remained constant, since changes in some of the assumptions may be interdependent; however, this analysis does provide an approximation of the sensitivity of the assumptions shown.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

8. Employee benefits (continued):

D. DEFINED BENEFIT OBLIGATION (continued):

iii. Maturity profile of plan membership:

The breakdown of the defined benefit obligation at March 31, 2017 (as a percentage of the total) in respect of active employees, former employees who have not yet started receiving a pension (deferred vested), and former employees and other beneficiaries receiving a pension (retirees), is as follows:

	Defined benefit obligation	
	2017	2016
Active members	46%	46%
Deferred vested members	5%	5%
Retirees	49%	49%
Total	100%	100%

At March 31, 2017, the weighted-average duration of the defined benefit obligation was 18.0 years (2016: 18.2 years).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017
(in thousands of Canadian dollars)

9. Property and equipment:

	Land	Corporate facilities, systems and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
Cost							
Balance at April 1, 2015	\$ 1,055	\$ 88,325	\$ 105,766	\$ 7,651	\$ 404,682	\$ 11,362	\$ 618,841
Additions	1,634	8,334	5,033	–	36,125	8,813	59,939
Transferred to systems and equipment	–	3,577	1,420	–	4,730	(9,727)	–
Disposals and retirements	–	(2,024)	(1,784)	–	(12,600)	–	(16,408)
Balance at March 31, 2016	2,689	98,212	110,435	7,651	432,937	10,448	662,372
Additions	90	4,322	5,581	–	43,457	22,260	75,710
Transferred to systems and equipment	–	1,705	1,583	–	6,489	(9,777)	–
Disposals and retirements	–	(3,724)	(1,120)	–	(46,374)	–	(51,218)
Balance at March 31, 2017	\$ 2,779	\$ 100,515	\$ 116,479	\$ 7,651	\$ 436,509	\$ 22,931	\$ 686,864
Accumulated depreciation							
Balance at April 1, 2015	\$ –	\$ 69,972	\$ 95,871	\$ 6,470	\$ 265,540	\$ –	\$ 437,853
Depreciation for the year	–	6,705	4,486	501	39,827	–	51,519
Disposals and retirements	–	(1,981)	(1,747)	–	(11,638)	–	(15,366)
Balance at March 31, 2016	–	74,696	98,610	6,971	293,729	–	474,006
Depreciation for the year	–	6,513	4,035	292	38,158	–	48,998
Disposals and retirements	–	(3,340)	(1,117)	–	(45,099)	–	(49,556)
Balance at March 31, 2017	\$ –	\$ 77,869	\$ 101,528	\$ 7,263	\$ 286,788	\$ –	\$ 473,448
Carrying amounts							
At March 31, 2016	\$ 2,689	\$ 23,516	\$ 11,825	\$ 680	\$ 139,208	\$ 10,448	\$ 188,366
At March 31, 2017	\$ 2,779	\$ 22,646	\$ 14,951	\$ 388	\$ 149,721	\$ 22,931	\$ 213,416

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

10. Intangible assets:

	Software	Assets under development	Total
Cost			
Balance at April 1, 2015	\$ 155,096	\$ 16,986	\$ 172,082
Acquisitions - separately acquired	3,276	2,660	5,936
Acquisitions - internally generated	1,934	411	2,345
Borrowing costs capitalized	2	25	27
Transferred to software	7,202	(7,202)	–
Disposals and retirements	(3,389)	–	(3,389)
Balance at March 31, 2016	164,121	12,880	177,001
Acquisitions – separately acquired	3,396	6,129	9,525
Acquisitions – internally generated	500	371	871
Borrowing costs capitalized	–	45	45
Transferred to software	2,079	(2,079)	–
Disposals and retirements	(9,607)	–	(9,607)
Balance at March 31, 2017	\$ 160,489	\$ 17,346	\$ 177,835
Accumulated amortization			
Balance at April 1, 2015	\$ 88,362	\$ –	\$ 88,362
Amortization for the year	22,140	–	22,140
Disposals and retirements	(3,186)	–	(3,186)
Balance at March 31, 2016	107,316	–	107,316
Amortization for the year	15,935	–	15,935
Disposals and retirements	(8,250)	–	(8,250)
Balance at March 31, 2017	\$ 115,001	\$ –	\$ 115,001
Carrying amounts			
At March 31, 2016	\$ 56,805	\$ 12,880	\$ 69,685
At March 31, 2017	\$ 45,488	\$ 17,346	\$ 62,834

The intangible assets balance represents purchased and internally-generated software assets.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

11. Prizes payable:

		2017		2016
Lottery	\$	27,015	\$	28,123
Casino and community gaming		5,445		5,001
	\$	32,460	\$	33,124

12. Accounts payable, accrued and other liabilities:

		2017		2016
Trade payables	\$	22,947	\$	17,862
Accrued expenses		33,313		30,361
Indirect tax payable		4,862		5,747
Other		22,872		13,568
	\$	83,994	\$	67,538

13. Short-term financing:

		2017		2016
Government of British Columbia, loans, payable in single instalments including interest ranging from \$6 to \$27 at rates ranging from 0.31% to 0.45%, unsecured, due between April 5, 2017 and May 19, 2017	\$	145,130	\$	–
Government of British Columbia, loans, payable in single instalments including interest ranging from \$10 to \$26 at rates ranging from 0.35% to 0.42%, unsecured, due between April 14, 2016 and May 13, 2016		–		150,095
	\$	145,130	\$	150,095

For the year ended March 31, 2017, interest on short-term financing of \$487 (2016: \$691) was recognized as an expense.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

14. Distributions to the Government of British Columbia:

In accordance with the *Gaming Control Act* (B.C.), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 15), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. The Corporation's transfer to the Government of British Columbia occurs four weeks after each fiscal month-end. The Corporation does not retain any earnings.

15. Distributions to the Government of Canada:

The ILC makes inflation-adjusted payments to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field. The Corporation remits British Columbia's share of the above payments to the ILC.

16. Interprovincial Lottery Corporation:

The Corporation's share of the ILC prize and ticket printing costs for national games is recognized in prize expense and ticket printing expense, respectively, in accordance with the recognition of revenue. The Corporation's share of the ILC's interest income less operating expenses is included in other expenses in the consolidated statement of comprehensive income.

17. Commitments:

Operating leases

Commitments for minimum lease payments in relation to non-cancellable operating leases for premises, vehicles, and office equipment are as follows:

2018	\$4,763
2019	4,197
2020	3,551
2021	3,211
2022	3,154
Thereafter	12,197

The Corporation leases its Vancouver office and warehouse space under non-cancellable operating leases. The leases commenced May, 2011 and have a term of 15 years. The lease payments are increased every five years by a predetermined amount as set out in the contract terms.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

17. Commitments (continued):

Operating leases (continued)

The Corporation leases a number of lottery retail locations under non-cancellable operating leases. These leases typically run for a period of five years. Many of these lease agreements include a base amount and an additional contingent rent amount based on sales volume of the retail location. In turn, the Corporation has entered into cancellable operating agreements with lottery retailers to operate these locations. These agreements have standard terms and are indeterminate in length. As part of the agreement to operate a location, the retailers pay contingent location fees that are reviewed, negotiated and adjusted as necessary.

The Corporation leases a fleet of vehicles and office equipment under non-cancellable operating lease agreements. These leases generally have five-year terms.

The Corporation leases casino and community gaming equipment under cancellable operating leases. These leases typically run for a period of three years.

During the year ended March 31, 2017, \$23,262 (2016: \$21,259) was recognized as an expense in the consolidated statement of comprehensive income in respect of non-cancellable and cancellable operating leases. The Corporation recognized income of \$3,057 (2016: \$3,115) in respect of rent under cancellable operating agreements with lottery retailers.

Capital commitments

As of March 31, 2017, the Corporation is committed to incur capital expenditures relating to property and equipment and intangible assets of \$11,412 (2016: \$9,350). These commitments are expected to be settled in the following year.

18. Contingencies:

From time to time, the Corporation is party to legal proceedings and claims that arise in the ordinary course of business. A provision would only be recognized for these contingencies when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. BCLC is required to have all indemnification obligations approved by the B.C. Government Risk Management Branch. These indemnifications are customary in the industry and typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third-party claims. The nature of these agreements prevents the Corporation from making reasonable estimates of the maximum potential amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the consolidated financial statements for these indemnifications.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

19. Related party transactions:

BCLC, as a wholly-owned Crown corporation, is controlled by the Government of British Columbia. Included in these consolidated financial statements are transactions with various Government of British Columbia ministries, agencies, and Crown corporations related to the Corporation by virtue of common control.

All transactions with the Government of British Columbia ministries, agencies and Crown corporations occurred in the normal course of operations and are on terms comparable to those with other entities that are not government-related. Transactions that are considered to be individually or collectively significant include loan agreements (note 13) and distributions to the Government of British Columbia (note 14). The Corporation pays Provincial Sales Tax on its taxable purchases and also collects and remits Provincial Sales Tax to the Government of British Columbia on its taxable sales (note 20).

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Vice-Presidents. The compensation for key management personnel is shown below:

		2017		2016
Short-term employee benefits	\$	2,538	\$	2,269
Pension and post-employment benefits		179		155
Termination benefits		(18)		306
	\$	2,699	\$	2,730

The Corporation is also related to the post-employment defined benefit plans. Transactions with these plans are disclosed in note 8.

20. Indirect tax expense:

As a provincial gaming authority, BCLC is a prescribed registrant under the *Games of Chance Goods and Services Tax (GST)/Harmonized Sales Tax (HST) Regulations* of the *Excise Tax Act* (the Regulations). The Corporation makes GST remittances to the Government of Canada pursuant to the Regulations. The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations, resulting in the direct payment of additional GST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similarly to that for other GST registrants.

Provincial Sales Tax is calculated and remitted to the Province of British Columbia pursuant to the *Provincial Sales Tax Act*.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2017

(in thousands of Canadian dollars)

21. Joint Illegal Gaming Investigation Team:

The Corporation is committed to funding the Joint Illegal Gaming Investigation Team over its five-year mandate, in combination with funding from the federal government through the Provincial Police Service Agreement. The Corporation will provide funding, beginning in the 2017 fiscal year, for the external policing costs related to this team located within the Combined Forces Special Enforcement Unit of B.C. The Corporation is committed to fund \$3,000 annually for the fiscal years ended March 31, 2018 and 2019. Funding for the remaining two years of the mandate is estimated to be \$3,000 annually.

British Columbia Lottery Corporation

SCHEDULE D

Schedule of Debts

March 31, 2017

British Columbia Lottery Corporation

Schedule of Debts

For the Fiscal Year Ended March 31, 2017

Per Section 2 (2) of the *Financial Information Act*, the British Columbia Lottery Corporation has no long-term debts as at March 31, 2017.

Prepared pursuant to Financial Information Regulation, Schedule 1, section 4 (2):

The long term debt referred to in subsection (1) (a) is a debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

SCHEDULE E

Schedule of Guarantee and Indemnity Agreements

March 31, 2017

Schedule of Guarantee and Indemnity Agreements

Name of Company	Date Approved
THOMPSON REUTERS CANADA LTD and BCLC Risk Services Agreement	April 5, 2016
IGT GLOBAL SOLUTIONS CORPORATION and BCLC License Agreement	April 6, 2016
2046459 ONTARIO INC and BCLC Lease Extension and Amending Agreement	April 11, 2016
DELOITTE LLP AND BCLC Master Services Agreement	April 14, 2016
IVANHOE CAMBRIDGE INC and BCLC Lease Agreement	April 20, 2016
SHAPE PROPERTIES (LOUGHEED) CORP, LTC PROPERTIES LP and BCLC Retail Lease Agreement	April 21, 2016
OCEAN PACIFIC HOTELS and BCLC Group Agreement	April 25, 2016
CALIFON PRODUCTIONS INC, SONY PICTURES TELEVISION INC, CBS TELEVISION DISTRIBUTION and IGT as brand licensor and BCLC Indemnification Agreement and Acknowledgement	April 26, 2016
ARI FINANCIAL SERVICES INC and BCLC First Amendment to Master Fleet Vehicle Services Agreement	May 2, 2016
BC PAVILION CORPORATION and BCLC License Agreement	May 12, 2016
HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA AS REPRESENTED BY THE MINISTER OF FINANCE AND BCLC Transfer Under Agreement	May 20, 2016
IGT CANADA SOLUTIONS ULC and BCLC Wide Area Progressive System and Services Agreement	June 16, 2016
SHAPE PROPERTIES (LOUGHEED) CORP, LTC PROPERTIES LP and BCLC Retail Lease Agreement	June 21, 2016
IGT CANADA INC, BCLC and BC LOTTOTECH INTERNATIONAL INC Addendum to Online Gaming Services Agreement	July 4, 2016
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD and BCLC Lease Agreement	July 15, 2016
HOOTSUITE MEDIA INC and BCLC Schedule to Hootsuite SAAS Agreement	August 22, 2016
ERNST & YOUNG LLP and BCLC Master Services Agreement	September 7, 2016
MOBIUS SOLUTIONS LTD and BCLC Services Agreement	September 13, 2016
GLASSDOOR INC and BCLC Glassdoor Terms of Use	September 14, 2016

Name of Company	Date Approved
HER MAJESTY THE QUEEN IN RIGHT OF BRITISH COLUMBIA, as represented by the Minister of Technology, Innovation and Citizens' Services, BRITISH COLUMBIA HYDRO AND POWER AUTHORITY and BCLC BC Hydro Customer Information Consent Form	September 22, 2016
HER MAJESTY THE QUEEN IN RIGHT OF BRITISH COLUMBIA, as represented by the Minister of Technology, Innovation and Citizens' Services, FORTISBC ENERGY INC and BCLC Fortis BC Customer Information Consent Form	September 22, 2016
THINKTV INC and BCLC Attestation Letter	September 26, 2016
AMESBURY HOLDINGS LTD and BCLC Offer to Purchase Agreement	October 4, 2016
HAY GROUP LIMITED and BCLC Letter of Engagement	October 11, 2016
LINKEDIN CORPORATION and BCLC LinkedIn Subscription Agreement	October 24, 2016
IGT GLOBAL SOLUTIONS CORPORATION and BCLC License Agreement	November 1, 2016
SHELL CANADA PRODUCTS, by its managing partner SHELL CANADA LIMITED and BCLC Contract for Equipment	November 1, 2016
IGT GLOBAL SOLUTIONS CORPORATION, BCLC and BC LOTTOTECH INTERNATIONAL INC Live Dealer Online Gaming Service Agreement	November 8, 2016
SOBEYS WEST INC, JACE HOLDINGS LTD, AND SOBEYS CAPITAL INCORPORATED and BCLC First Addendum to the Lottery Retailer Agreement – Lotto Express	November 21, 2016
IGT GLOBAL SOLUTIONS CORPORATION, BCLC and BC LOTTOTECH INTERNATIONAL INC Agreement of Transfer	November 25, 2016
SAP CANADA INC and BCLC Order Form for SAP Cloud Services	November 29, 2016
SHAW BUSINESS, a division of SHAW TELECOM GP, SHAW BUSINESS US, and/or SHAW ENVISION INC and BCLC Joint Terms of Service and Data Acceptable Use Policy	November 29, 2016
SAP CANADA INC and BCLC Order Form and SAP Services Terms and Conditions	November 30, 2016
CENTRE FOR INTERNET SECURITY and BCLC Terms of Use	December 16, 2016
PENSIONFUND REALTY LIMITED and BCLC Lease Extension and Amending Agreement	December 20, 2016
THINKTV INC and BCLC Letter Agreement	December 23, 2016
NCR CANADA CORP and BCLC Lotto Express SDK License Agreement	December 23, 2016
BANG THE TABLE CANADA LTD and BCLC Service Agreement	January 17, 2017
BC INNOVATION COUNCIL and BCLC Exhibitor Application and Agreement	February 10, 2017

Name of Company	Date Approved
CANADA INTERNATIONAL SEVENS GP LTD and BCLC Sponsorship Agreement	February 20, 2017
FACEBOOK INC and BCLC Platform Policy Agreement	March 1, 2017
PENSIONFUND REALTY LIMITED and BCLC Lease Extension Agreement	March 9, 2017
PRODUCTPLAN LLC and BCLC ProductPlan Terms of Service Agreement	March 14, 2017
CITY OF NEW WESTMINSTER and BCLC License Agreement	March 14, 2017
SYMANTEC CORPORATION and various third party software licensors contributing to Symantec's Managed PKI software and BCLC Symantec Service Agreement, Symantec Software License Agreement, Symantec Managed PKI Third-party License Agreements, Symantec Seal License Agreement and Symantec Managed PKI for SSL Certificate	March 21, 2017
BC LIONS FOOTBALL CLUB and BCLC Partnership Agreement	March 28, 2017
VANPC LP and VANPC GP LTD, THE CADILLAC FAIRVIEW CORPORATION LIMITED and BCLC Lease Agreement	March 28, 2017
GUILDFORD TOWN CENTRE LEASE Amending Agreement for lease at Guildford Town Centre ¹	
2016 UBCM CONVENTION SPONSORSHIP CONFIRMATION Sponsorship of Wednesday Morning Coffee Service and Pocket Program at UBCM Sept 26 – 30, 2016 ²	

¹ This is an extension to a lease agreement in place since 1996. The extension has been submitted to the Risk Management Branch.

² Indemnification clause identified in the contract during the 2017 fiscal year after the agreement was signed. Upon identification, the Risk Management Branch was notified. Agreement concluded September 2016.

British Columbia Lottery Corporation

SCHEDULE F

Schedule of Payment to Suppliers of Goods and Services

March 31, 2017

Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2017

Vendor	Amount
0579467 BC LTD	\$ 75,540
0702009 BC LTD	35,719
0708597 BC LTD	97,146
0711380 BC LTD	55,440
0729886 BC LTD	38,695
0733244 BC LTD	2,882,476
0743888 BC LTD	79,613
0764129 BC LTD	66,428
0767958 BC LTD	84,444
0768035 BC LTD	44,759
0774269 BC LTD	44,651
0776688 BC LTD	42,899
0777284 BC LTD	26,540
0779285 BC LTD	66,621
0782553 BC LTD	32,655
0788197 BC LTD	71,978
0805637 BC LTD	31,033
0807575 BC LTD	25,979
0808878 BC LTD	26,568
0818757 BC LTD	39,454
0821735 BC LTD	25,601
0826252 BC LTD	25,966
0831837 BC LTD	93,087
0850679 BC LTD	50,681
0856126 BC LTD	104,275
0871616 BC LTD	27,054
0883515 BC LTD	27,999
0885611 BC LTD	48,771
0893629 BC LTD	28,923
0905677 BC LTD	26,268
0924161 BC LTD	29,583
0930692 BC LTD	34,440
0932008 BC LTD	33,893
0941021 BC LTD	49,245
0942556 BC LTD	42,323
0953504 BC LTD	28,458
0954452 BC LTD	50,821
0956824 BC LTD	27,139
0961448 BC LTD	31,896
0963634 BC LTD	100,207

Vendor	Amount
0966181 BC LTD	30,257
0966717 BC LTD	124,476
0967985 BC LTD	117,951
0968984 BC LTD	48,133
0969149 BC LTD	41,309
0973581 BC LTD	37,491
0974552 BC LTD	59,233
0977444 BC LTD	29,340
0990715 BC LTD	154,556
0996016 BC LTD	37,015
0999396 BC LTD	25,113
1002716 BC LTD	25,492
1008075 BC LTD	37,493
1013780 BC LTD	54,791
1014020 BC LTD	29,714
1017182 BC LTD	43,649
1023970 BC LTD	36,328
1026204 BC LTD	33,536
1027631 BC LTD	26,684
1032308 BC LTD	42,553
1046569 BC LTD	31,483
1071380 BC LTD	31,618
1074141 BC LTD	31,415
1082800 BC LTD	31,923
1089278 BC LTD	35,214
1650236 ALBERTA LTD	32,389
1660258 ALBERTA LTD	33,461
243045 ALBERTA LTD	4,548,306
2725312 CANADA INC	4,331,049
2725312 CANADA INC & 2973758 CANADA INC	49,229
338089 BC LTD	25,694
372831 BC LTD	149,314
4028546 CANADA INC	169,662
4038 INVESTMENTS LTD	36,419
436319 BC LTD	27,287
454486 BC LTD	31,737
470695 BC LTD	101,310
4799POWELLRIVER FUEL INC	32,709
482631 BC LTD	82,615
492354 BC LTD	33,792
49TH PARALLEL GROCERY LTD	49,768
511568 BC LTD	40,060
528822 BC LTD	49,840
547730 BC LTD	28,593
554404 BC LTD	30,597
576885 BC LTD	46,680
578038 BC LTD	63,777
578097 BC LTD	32,707

Vendor	Amount
585 HOLDINGS LTD	2,423,006
585886 BC LTD	109,078
596140 BC LTD	188,620
604402 NB LTD	718,097
614540 BC LTD	41,634
632166 BC LTD	38,004
634102 BC LTD	102,833
639503 BC LTD	81,429
6407897 CANADA INC	157,138
655131 BC LTD	27,685
657816 BC LTD	45,707
658769 BC LTD	34,088
658887 BC LTD	25,147
660117 BC LTD	29,680
661664 BC LTD	127,472
662381 BC LTD	112,394
663353 BC LTD	37,325
679978 BC LTD	87,765
686729 BC LTD	72,130
716103 BC LTD	34,538
7-ELEVEN CANADA INC	4,167,593
8591857 CANADA LTD	324,449
A & H PEACOCK HOLDINGS LTD	62,664
A IN HOLDINGS CORPORATION	64,808
ABBOTSFORD RACQUETS CLUB INC	66,938
ABDUL-MALIK MAQWJI	159,026
ABF FREIGHT SYSTEM (BC) LTD	25,953
ABHAY ENTERPRISES LTD	405,140
ACNIELSEN COMPANY OF CANADA	79,099
ADD-IT SYSTEMS INC	26,188
ADOBE SYSTEMS INCORPORATED	80,835
ADVANCED PARKING SYSTEMS LTD	318,617
AEM CONSULTING INC	111,857
AFARIN HOLDINGS LTD	61,625
AGENCES W. PELLETIER (1980) INC	36,481
ALAN WILLISON	87,788
ALBERNI MARKET	29,694
ALBERNI VALLEY GAMING ASSOCIATION	2,572,312
ALL DAY ALL NITE	29,093
ALL-IN GAMING & HOSPITALITY ADVISORY GROUP INC	29,776
ALTA BAILEY HOLDINGS LTD	66,803
AMERINDER TICKET SALES	79,722
AMESBURY HOLDINGS LTD	204,494
AMPVIC DEVELOPMENT INC	48,718
ANNA BROAD & MARINA SEXTON	86,522
ANNEX CONSULTING GROUP INC	1,185,487
ANUP KUMAR SHARMA & SONS LTD	29,780
ANURADHA GARG & JYOTI AGGARWAL	68,817

Vendor	Amount
ARCHIACT INTERACTIVE LTD	37,250
ARDENTA LIMITED	456,583
ARI FINANCIAL SERVICES INC	125,562
ARISTOCRAT TECHNOLOGIES CANADA INC	11,946,634
ARKYANA HOSPITALITY INC	40,542
ARMY NAVY & AIR FORCE VETERANS IN CANADA #5	39,089
ARMY NAVY & AIR FORCE VETERANS IN CANADA #45	30,017
ARMY NAVY & AIR FORCE VETERANS IN CANADA #100	63,920
ARMY NAVY & AIR FORCE VETERANS IN CANADA #302	27,306
ARROW GAMES CORPORATION	716,588
ARTHUR GRACE VENTURES	52,895
ASA JI ENTERPRISES LTD	144,413
ASC GLOBAL MANAGEMENT INC	25,443
ASHA BAJAJ	108,286
ASSOCIATION OF CERTIFIED ANTI-MONEY LAUNDERING SPECIALISTS LLC	47,446
ATLANTIC LOTTERY CORPORATION	103,845
AUDIO VISUAL SYSTEMS INTEGRATION INC	187,153
AV STRATEGIES LTD	178,421
AVISON YOUNG COMMERCIAL REAL ESTATE (BC) INC	514,941
AZAM ASHTIANY	89,381
AZD100 ENTERPRISES LTD	26,182
B GIPSON INVESTMENTS LTD	27,912
B V FOODS	41,904
B-11 HOLDINGS LTD	43,157
BALLY GAMING CANADA LTD	19,783,669
BALLY GAMING INC	14,218,376
BALMORAL INVESTMENTS LTD	49,960
BARBERSHOP FILMS INC	57,489
BARLEY MILL PUB LTD	28,770
BAVI SIHOTA	126,634
BAYLEY & BAYLEY ENTERPRISES LTD	30,396
BC DIRECT MAIL WORKS INC	179,686
BC HYDRO AND POWER AUTHORITY	542,088
BC LIONS FOOTBALL CLUB INC	38,355
BC LIQUOR DISTRIBUTION BRANCH	29,276
BC PAVILION CORPORATION	104,595
BC SINAN VENTURES INC	76,403
BC SPORTS HALL OF FAME AND MUSEUM	30,200
BCIMC REALTY CORPORATION	80,919
BEANSTREAM INTERNET COMMERCE INC	80,348
BELL CANADA	31,565
BERUSCHI ENTERPRISES LTD	45,078
BEST BUY CANADA LTD	25,766
BET RITE INC	195,544
BETA ENTERPRISES LTD	36,797
BETWARE HOLDING HF	318,371
BIGTIME GAMING PTY LIMITED	423,711
BILL'S NEWS & CONFECTIONERY LTD	34,749

Vendor	Amount
BIRDBUD ENTERPRISES LTD	55,005
BLACK GOLD WEST OPERATING GROUP INC	25,956
BLACKFISH PUB LTD	27,535
BLACKHAWK NETWORK (CANADA) LTD	127,543
BLIND BAY VILLAGE GROCER LTD	26,119
BLUE BELL INN LTD	37,284
BMS INTEGRATED SERVICES INC	142,958
BNC INVESTMENT LTD	43,933
BOA INVESTMENTS LTD	57,705
BOB'S FLOOR COVERINGS LTD	26,081
BONNIE CHING CHIU	102,568
BOZENA PARTYKA	59,780
BPYA 1118 HOLDINGS LTD	34,312
BPYA 1290 HOLDINGS LTD	26,436
BRANDALLIANCE BC INC	94,223
BREWSTER'S SPORTS PUB (2004) LTD	52,384
BRIGITTE BOESEMAYER	77,870
BRITISH BAZAAR COMPANY LIMITED	646,346
BSK HOLDINGS LTD	79,515
BT AMERICAS INC	86,241
BULL, HOUSSE & TUPPER LLP	25,102
BURD ENTERPRISES LTD	174,332
BUY-LOW FOODS LP	176,106
BX NEIGHBOURHOOD PUB LTD	29,163
C & D JAMMER HOLDINGS LTD	45,025
C2 IMAGING LLC	106,142
CAMBIE MALONE'S CORPORATION	52,158
CAMPBELL RIVER STORE INC	28,386
CANADA INTERNATIONAL SEVENS GP LTD	42,000
CANADIAN GAMING ASSOCIATION	79,100
CANADIAN IMPERIAL BANK OF COMMERCE	44,935
CANEM SYSTEMS LTD	45,672
CAPE ENTERPRISES INC	120,081
CARMANAH SIGNS INC	497,886
CARX VENTURES INC	26,057
CASSELS BROCK & BLACKWELL LLP	57,935
CATHERINE ANNE MORRISON	104,517
CATHIE'S TICKET CENTRE LTD	113,421
CAV VENTURES LTD	89,327
CAYMONT HOLDINGS LTD	39,853
CCA HOLDINGS LTD	64,127
CEE JOY HOLDINGS LTD	66,943
CESAR ROBAINA INC	88,862
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC	398,218
CHAMPLAIN SQUARE LP	69,247
CHANG LUCK ENTERPRISES LTD	35,175
CHANGEPOINT CANADA ULC	86,467
CHARLES DICKENS PUB LTD	40,681

Vendor	Amount
CHARLIE YOO & SUNG YOO	137,438
CHENG BOCK SEET	96,224
CHERRY LANE SHOPPING CENTRE HOLDINGS LTD	35,116
CHEUK CHEUNG	71,331
CHHINA ENT LTD	45,610
CHI HWA YOON	78,342
CHILLIBOWL LANES LTD	43,354
CHILLIWACK GAMING LTD	9,997,400
CHRIS DEMCHUK	84,193
CHRIS ZAWADA	43,024
CHRISTIE'S CARRIAGE HOUSE PUB LTD	37,247
CHRISTINA WOOD	82,883
CHRISTINE LIND	72,802
CHUKS HEALTHCARE INC	39,537
CHUL SEUNG LEE	97,450
CHULGYU PARK	69,219
CHUN YING SUN	85,909
CINDY BORSAI	40,139
CINDY DYCK	65,802
CINDYLU ENTERPRISES INC	88,520
CITY OF KAMLOOPS	699,247
CITY OF NEW WESTMINSTER	54,235
CITY PARK EXPRESS	28,297
CIVIC ENTERPRISES LTD	50,980
CIVIMAX ENTERPRISE LTD	64,061
CJ WALKER ENTERPRISES LTD	48,234
CKS HOLDINGS LTD	25,091
CLAUDIA MARTINEZ	83,579
CO DARA VENTURES LTD	294,880
COAST HOTELS LTD	41,920
COLDWATER HOTEL LTD	40,880
COLORTEC SCREENPRINTING LTD	32,529
COMMUNITY GAMING MANAGEMENT ASSOCIATION	1,341,485
COMPUGEN INC	14,966,739
COPPERSIDE FOODS LTD	164,052
CORONA FOODS (1991) LTD	53,219
CORONA MANAGEMENT CORPORATION	89,719
CORPORATE EXPRESS CANADA INC	138,065
CORY MANAGEMENT INC	34,612
COSTCO WHOLESALE CANADA LTD	105,197
COUNTER CONCEPTS CONSULTING	84,919
COUNTRY MERCHANDISE SUPPLY LTD	51,894
COUNTRY ROSE PUB (1985) LTD	57,620
CRANBERRY INN LTD	44,909
CUT & RUN HOLDINGS LTD	33,886
D KOONER PHARMACY LTD	26,679
DAGGER ENTERPRISES LTD	31,789
DAON ENTERPRISE LTD	27,331

Vendor	Amount
DAPHNE L TOBIN	85,245
DARVIC ENTERPRISES LTD	173,671
DASKO HOLDINGS LTD	32,780
DAVE'S TICKET CENTRE	30,058
DAWSON CO-OPERATIVE UNION	42,242
DDB CANADA	3,191,868
DEAN NGUYEN	58,789
DEBORAH YOUNG	69,313
DELL LANES LTD	28,894
DELOITTE INC	2,069,623
DELOITTE LLP	130,800
DELTA BURNABY HOTEL & CONFERENCE CENTRE	56,728
DENLEE HOLDINGS LTD	29,810
DEQ SYSTEMS CORP	771,489
DERAN MANAGEMENT LTD	34,936
DESIGN BURGER & DOGS INC	26,795
DIANE GAIL HOLDINGS LTD	55,164
DNA HOLDINGS LTD	139,238
DOCK VISUAL MEDIA INC	85,278
DOMINION CATERING LTD	75,226
DONALDSON DEVELOPMENT LTD	26,293
DONNA WORTHINGTON	151,608
DOREEN LYNN BOHNKE	65,254
DOUGLAS PARK MARKET	25,964
DRB ENTERPRISES LTD	31,235
DRL DEVELOPMENTS LTD & JAMSTAR DEVELOPMENTS LTD	30,576
DSM INVESTMENTS INC	26,306
DUFFY'S PUB INC	48,368
DUNCAN DABBER BINGO SOCIETY	4,419,588
DUNSMUIR HOLDINGS (NEW WESTMINSTER) LTD	46,144
DUPORT ENTERPRISES LTD	89,992
EBCP ENTERPRISES LTD	132,788
ECN HOLDINGS LTD	34,244
EDGEWATER CASINO ULC	68,945,350
EDITH & ARTHUR PUBLIC HOUSE LTD	25,558
EDWARD BARTLETT & FLORENCE BARTLETT	65,422
EE SOOK KIM	95,888
E-GADS LLC	1,231,536
EKHO INVESTMENTS INC	59,681
ELAINE & DAVID ENTERPRISE LTD	42,404
ELEETS ENTERPRISES INC	50,481
ELFRIEDA FAWKES	119,172
ENTERPRISE ENTERTAINMENT LTD	5,140,979
ENVIRONICS ANALYTICS GROUP LTD	26,675
EQUBE TECHNOLOGY AND SOFTWARE INC	179,667
EQUIFAX CANADA CO	105,039
ERNST & YOUNG LLP	836,630
ESIT ADVANCED SOLUTIONS INC	562,556

Vendor	Amount
ESQUIMALT ENTERPRISES LTD	34,087
ESTHER ENTERPRISES LTD	37,236
EVELINA DA SILVEIRA	88,485
EVERGREEN MALL LTC	51,647
EVOLUTIONS INVESTMENT GROUP INC	63,857
FACEBOOK INC	135,522
FAIRWAY HOLDINGS (1994) LTD	28,466
FAMILY LUCKY HOLDINGS	29,784
FARNOUSH SERVICE LTD	42,345
FASKEN MARTINEAU DUMOULIN LLP	475,236
FCV TECHNOLOGIES LTD	318,081
FELL FUELS LTD	64,693
FIRE FIGHTERS 314 HOLDING SOCIETY	40,941
FIRESIDE PUB	36,922
FIRST CAPITAL (SEMIAHMOO) CORPORATION	25,707
FOREWEST HOLDINGS INC	203,783
FORRESTER SWITZERLAND GMBH	148,685
FORT NELSON HUSKY 2005	25,415
FORTIS BC ENERGY INC	95,088
FOUR MILE PUB LTD	49,919
FOX & HOUNDS PUB LTD	31,034
FRANCESCA SIMPATICO	77,116
FRANCIS CHUIHA	58,142
FRASER MARKET	39,145
FRASER RIVER RV PARK & BROWNSVILLE PUB	40,718
FRENCH CREEK HOUSE LTD	27,683
FRIENDLY MIKE'S HOLDINGS LTD	52,380
FROG HOLLOW MANAGEMENT (1976) LTD	52,831
GALL LEGGE GRANT & MUNROE LLP	29,170
GALWAY DEVELOPMENTS LTD	46,997
GAMING LABORATORIES INTERNATIONAL LLC	160,310
GAMING PARTNERS INTERNATIONAL USA INC	4,677,526
GARDEN CITY ADVERTISING CO LTD	26,649
GARDEN CITY NEWS	37,027
GARIC ENTERPRISES LTD	94,636
GARTNER CANADA	122,644
GATEWAY CASINOS & ENTERTAINMENT INC	206,451,486
GATEWAY NEWSTANDS	30,935
GDP INVESTMENTS LTD	25,340
GENUMARK PROMOTIONAL MERCHANDISE INC	357,710
GEORGE FARKOUH	144,524
GILLIAN BEGGS	66,839
GILLIGANS PUB CO LTD	59,238
GINA SWATEZ	104,466
GINQO CONSULTING LTD	59,805
GIO ENTERPRISES LTD	74,550
GIRIRAJ GAUTAM	62,852
GITANMAAX FOOD & FUEL LTD	30,856

Vendor	Amount
GLENIS WHITELEY & DENIS WHITELEY	66,557
GLENMORE PRINTING LTD	257,530
GMJ PUB & LIQUOR CORPORATION	39,392
GMS ENTERPRISES LTD	87,444
GOLDWING INVESTMENTS (SASKATOON) LTD	11,934,639
GOOGLE INC	197,182
GOWLING WLG (CANADA) LLP	370,507
GRALOR ENTERPRISES LTD	27,094
GRAND UNION HOLDINGS LTD	51,002
GREAT CANADIAN CASINOS INC	217,239,596
GREAT CANADIAN ENTERTAINMENT CENTRES LTD	10,785,235
GREAT WEST LIFE ASSURANCE COMPANY	572,440
GREEN SPRING ENTERPRISE LTD	30,019
GREG WARREN ARCHIBALD	72,626
GREMALLEN ENTERPRISES LTD	68,972
GRIZZLY SPORTS PUB & GRILL LTD	31,516
GROUNDSWELL GROUP INC	571,780
GTECH SWEDEN INTERACTIVE AB	2,326,143
GTL HOLDINGS COMPANY LTD	28,257
GUILD YULE LLP	30,651
GUILDFORD STATION PUB (2011) LTD	31,429
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	98,184
GURVINDER CHAHAL	82,063
H E BAR INC	71,668
HAI MIAO & YUN ZHI LI	141,528
HALE INVESTMENTS LTD	25,713
HANEY HOSPITALITY (2007) LTD	37,630
HAN'S CAN DRM HOLDING CO LTD	81,944
HARBOUR CITY BINGO INC	1,130,277
HARMONY BOOKS & VIDEO CORPORATION	45,884
HARMS PUB LTD	38,024
HASSAN POURROUHOLAMIN	102,732
HASTINGS ENTERTAINMENT INC	5,980,603
HASTINGS TICKET CENTRE	36,147
HE SHUN WANG	79,839
HEATHER JOHNSON	117,608
HEMMERA ENVIROCHEM INC	117,635
HENRY'S B-Y MARKET LTD	51,911
HERMANN'S JAZZ CLUB INC	32,176
HEWLETT-PACKARD (CANADA) CO	796,073
HILLSIDE CENTRE HOLDINGS INC	100,741
HJH HOLDINGS LTD	27,956
HLT ADVISORY INC	499,461
HNR ENTERPRISES LTD	35,937
HO SHIN CHEUN	79,954
HONEYWELL LIMITED	134,576
HOOTSUITE MEDIA INC	43,782
HORSESHOE BAY INN (2012) LTD	31,474

Vendor	Amount
HSING CHI LEE	61,852
HUMRANIE ALI	64,933
HUNTER JAMES & ASSOCIATES INC	65,309
HUNTER LITIGATION CHAMBERS	780,605
HY LOUIE COMPANY LIMITED	215,572
HYE PARK EXPRESS	38,259
HYE SOOK KIM & SUNG PIL KIM	72,630
HYO CHUL KIM	89,840
HYON AH HAN	69,804
HYUN SOOK CHOI	72,200
IBM CANADA LIMITED	521,520
IDERA INC	38,638
IDGIT HOLDINGS	32,371
IGT CANADA INC	21,276,730
IGT CANADA SOLUTIONS ULC	3,920,110
IGT GLOBAL SOLUTIONS CORPORATION	981,081
IK JOONG SHIN	70,139
IL YOON & MISUN YOON	38,756
IM & YOU ENTERPRISE INC	34,891
INDERJIT DADWAN INVESTMENTS LTD	28,439
INDERJIT K CHAHAL	72,368
INFOMAGNETICS TECHNOLOGIES CORPORATION	634,382
INFOR (CANADA) LTD	28,582
INFOR GLOBAL SOLUTIONS (MICHIGAN) INC	33,648
INSIGHTS WEST MARKETING RESEARCH INC	72,678
INTERNATIONAL NEWS #9079	25,885
INTERNATIONAL NEWS #9204	25,106
INTERPROVINCIAL LOTTERY CORPORATION	1,157,219
INVENTA SALES & PROMOTIONS	60,061
IOSECURE INTERNET OPERATIONS INC	1,653,444
IPSOS LIMITED PARTNERSHIP	650,154
IRI-AZTEC (CANADA) LTD	76,839
IVALUA INC	230,280
IVANHOE CAMBRIDGE INC	379,834
J SINGH ENTERPRISES LTD	116,283
JACE HOLDINGS LTD	697,311
JACK BUTCHER	120,159
JAGGAR HOLDINGS INC	72,067
JAHZ INVESTMENTS INC	128,549
JAMES KENNY	66,858
JAMESON GOCHNGBOK	62,654
JANE E HUFF	69,785
JASWAL FOOD STORE LTD	78,869
JAYNE ROSSWORN	63,332
JDKL ENTERPRISES LTD	56,342
JEANNETTE HILDAHL	96,594
JEONG YIM LEE	66,925
JIANXUN WANG	66,118

Vendor	Amount
JIM & DON INVESTMENTS LTD	59,107
JIM PATTISON LEASE	5,195,626
JINCHUL PARK	72,752
JKK ENTERPRISES LTD	43,275
JOHN B PUB LTD	71,765
JOHNSTONE ENTERPRISES LTD	116,893
JOLLY MAC'S HOLDING CORPORATION	91,986
JONG SEOK LEE	87,331
JPDJ ENTERPRISES LTD	25,116
JS17 GAS & CORNER GROCERY LTD	29,247
JUDITH JACKSON	64,719
JUDITH RINK	54,546
JUDY WATSON	58,324
JULIE'S PHARMACY (2009) LTD	31,396
JUNG HEE YOON	101,137
JUNG HIE MUN	117,826
JUNG SOOK PARK	70,318
JUNG SUN KIM	67,191
JW GROCERY LTD	59,470
K & P BATH LTD	69,007
K & S PATEL PHARMACY LTD	25,511
KAM INDUSTRIES LTD	58,055
KAMINI PATEL	120,306
KANAKA INDUSTRIES LTD	31,541
KANBURG ENTERPRISES CORP	129,433
KANSAS ENTERPRISES LTD	76,577
KAREMAARTS SERVICES LTD	51,999
KAREN ANNAND	144,657
KAREN GOBELLE	85,681
KAREN MCKILLOP	66,781
KAREN MCKINLAY	66,483
KARIM GILANI	95,681
KARIMALI AMARSHI	96,241
KARNOOR ENTERPRISES INC	40,584
KATHLYN CUMISKEY	28,403
KB HOLDINGS LTD	216,690
KCB HOLDINGS LTD	66,927
KELLAND FOODS LTD	181,177
KENNEDY'S PUB LTD	49,284
KESHM CONVENIENCE STORE LTD	146,032
KILDALA GROCERY (1999) LTD	58,777
KIM CHUNG & COMPANY LTD	76,937
KIMAX ENTERPRISES LTD	25,263
KIMBERLEY TILITZKY	68,009
KINGSNORTH GAMING ENTERTAINMENT INC	206,408
KIRBY'S KIOSK	48,866
KISA ENTERPRISES LTD	62,729
KLAASSEN PHARMACY INC	25,584

Vendor	Amount
KO PHARMACY LTD	59,715
KODIAK INDUSTRIAL SYSTEMS INC	990,278
KOH YEW THIAM	89,955
KONAMI GAMING INC	7,750,871
KPMG LLP	926,694
KRZYSZTOF GRZYWACZ	114,227
KS & SS INVESTMENT LTD	30,143
KUSAM KHURANA	77,936
KWANG JOONG KIM	102,774
KWANG U HAN	84,339
KWICK PICK GROCERIES LTD	25,693
KWOK CHU WU	98,553
KYEONG WON LEE	53,505
KYUNG SOOK KIM	63,574
LA PORTA ENTERPRISES INC	136,465
LAD ENTERPRISES LTD	99,822
LAKEVIEW TICKET CENTRE	26,434
LANDLUBBER PUB (2013) LTD	26,561
LANGLEY HOSPITALITY INC	49,447
LANG'S VENTURES INC	9,544,465
LANTZVILLE PUB LTD	33,436
LAUNHARDT HOTEL/PUB LTD	35,546
LAURIE JOHNSON	64,378
LAWSON LUNDELL LLP	26,242
LAZLIN ENTERPRISES LTD	125,467
LILY LEE	105,195
LILY PACIFIC ENTERPRISES LTD	42,712
LINDA MASON	83,593
LINDA MAURO	68,122
LINKEDIN IRELAND LIMITED	30,504
LITTLE AUSSIE BATTLER HOLDINGS INC	71,173
LJ SPORTS BAR & GRILL LTD	32,172
LJD PROPERTIES LTD	36,010
LOBLAW INC	454,242
LOBLAW PROPERTIES LIMITED	303,117
LOFT HOSPITALITY LTD	31,465
LONDON DRUGS LIMITED	548,817
LONG VIEW SYSTEMS CORPORATION	3,830,946
LOUELLA DANBERG	72,127
LS PETROLEUM LTD	33,332
LU SUN	64,980
LUCKY DOLLAR BINGO MANAGEMENT LTD	3,270,749
LUCKY DOLLAR BINGO PALACE LTD	31,919
LUCKY STAR	29,259
LUCKY'S VENTURES LTD	3,363,238
LUX INSIGHTS INC	91,378
LY GREAT HOLDINGS CORP LTD	36,468
MAC'S CONVENIENCE STORES INC	1,538,616

Vendor	Amount
MADHU SHARMA	64,618
MAIL-O-MATIC SERVICES LTD	331,561
MAMA SURJIT'S FAVORITE FOODS LTD	47,582
MAPLE LEAF 1ST ENTERPRISES LTD	40,898
MAPLE RIDGE LANES 1981 LTD	39,771
MAR DISTRIBUTORS LTD	41,615
MARINA CADANO	66,023
MARS ENTERPRISES LTD	66,221
MARSH CANADA LIMITED	339,565
MARTLEN ENTERPRISES LIMITED	139,108
MARY EDWARDSON	29,818
MARY FAKHIMI- AKBARI & ELLIE KHARAZMI	90,310
MARY RUCKLEDGE	171,925
MASSET GROCERY LTD	25,965
MAXAM DESIGN INTERNATIONAL INC	99,822
MAYFAIR SHOPPING CENTRE LIMITED PARTNERSHIP	32,760
MCCARTHY TETRAULT LLP	58,465
MCKINNEY HOLDINGS LTD	71,492
MCPHERSON & DEMPSEY LTD	27,595
MCUP & SAGE LTD	58,082
MDS PUB COMPANY LTD	65,720
MEDECO OF CANADA	32,819
MEDIACOM CANADA	63,875
MEERA BANSAL	77,487
MEI-LING LU	68,144
MELVIN E FROST	86,058
MELVIN WORTHINGTON	66,242
METROPOLIS AT METROTOWN & METROTOWN CENTER	75,253
MICATY HOLDINGS LTD	31,593
MICROSOFT LICENSING GP	666,529
MID ISLAND CONSUMER SERVICES COOPERATIVE	213,099
MILLER'S LANDING PUB LTD	40,648
MINERVA FOUNDATION FOR BC WOMEN	39,523
MING CHU TSOU	32,919
MING FENG CHEN	57,057
MINISTER OF FINANCE (BC)	11,650,259
MIXER SHACK	48,430
MKODO LIMITED	1,472,722
MOBIUS SOLUTIONS LTD	304,037
MOM NAHAR ENTERPRISE LTD	62,284
MONERIS MERCHANT SERVICES	596,335
MONIR TRADERS LTD	25,055
MOORE CANADA CORPORATION	3,165,323
MORGUARD INVESTMENTS LIMITED	151,532
MORNEAU SHEPELL LTD	69,986
MRH HOTEL CO LTD	25,007
MULTI-MATERIAL BC SOCIETY	104,685
MUMTAZ BHULJI	57,859

Vendor	Amount
MUNN ENTERPRISES LTD	326,669
MURRAYVILLE TOWN PUB INC	41,603
MYUNG HOON PARK	74,285
MYUNG JU CHOI	77,237
NADINE HOLDINGS LTD	33,960
NAKAZDLI DEVELOPMENT CORP	58,437
NANAIMO GROCERY MARKET	60,235
NANAIMO QUEENS HOTEL LTD	42,576
NASHCO CONSULTING LTD	140,242
NASSIR KARMALI	142,715
NAVASH DEVELOPMENT INC	90,517
NAZNIN KARMALI	82,025
NELSON HOTEL LTD	26,236
NEXCEN ENTERPRISES LTD	39,947
NICOLENE DIAMANT	64,510
NIRWANA HOLDINGS LTD	30,960
NISA ENTERPRISES LTD	82,586
NK ENTERPRISES LTD	37,639
NK'MIP CONVENIENCE STORE LP	34,006
NMI METROLOGY & GAMING LIMITED	30,433
NOISE DIGITAL INC	3,499,080
NORTH NANAIMO COUNTRY GROCER LTD	33,552
NORTHLAND PROPERTIES CORPORATION	43,515
NOVOMATIC LOTTERY SOLUTIONS (ICELAND) HF	1,787,395
NRG RESEARCH GROUP INC	62,492
NRT TECHNOLOGY CORP	1,191,262
O.C. TANNER RECOGNITION COMPANY LTD	161,104
OAKRIDGE CENTRE VANCOUVER HOLDINGS INC	65,441
OCEAN CLIFF HOLDINGS LTD	32,208
OCEANS RETAIL INVESTMENTS INC	301,768
OHM RETAILING INC	115,378
OKANAGAN WASH ZONE CORP	26,826
OKIOK DATA	90,585
OLIVER FAMILY GROCERY	32,950
OMD CANADA	12,048,078
OMNICOM CANADA CORP	1,368,645
ONE BROWN DOG HOLDINGS LTD	41,919
ONTARIO LOTTERY & GAMING CORPORATION	265,436
ONTREA INC AND IVANHOE CAMBRIDGE II INC	129,287
OPENBET TECHNOLOGIES LTD	7,331,338
ORANGEVILLE RACEWAY LTD	23,498,428
ORCHARD PARK SHOPPING CENTRE HOLDINGS INC	32,346
OTTER FARM & HOME CO-OPERATIVE GAS BAR	246,334
OVERWATEA FOOD GROUP LIMITED PARTNERSHIP	1,554,779
PACIFIC CENTRE LEASEHOLDS LIMITED	90,899
PACIFIC COASTCOM COMMUNICATIONS INC	33,247
PADDLEWHEELER NEIGHBOURHOOD PUB LTD	39,008
PADDY POWER PLC	1,411,469

Vendor	Amount
PAKASIA ENTERPRISES LTD	51,562
PALOMINO HOLDINGS LTD	27,288
PAN PACIFIC HOLDINGS LTD	30,251
PARAGON SURFACING LTD	132,107
PARDEEP ENTERPRISES LTD	107,666
PARK ROYAL SHOPPING CENTRE HOLDINGS LIMITED	54,152
PARKER PLACE CONVENIENCE CENTRE	42,891
PATRICIA FITZGIBBON	59,852
PATRICIA PAULINE HEEMSKERK	127,570
PAUL'S SUPERETTE SALES LTD	31,717
PAX LG	37,686
PAYSAFE MERCHANT SERVICES INC	1,935,282
PC 13 RETAIL LTD	26,553
PEMBERTON PUB LTD	28,031
PENG FOOD MARKET	39,592
PENINSULA CONSUMER SERVICES CO-OPERATIVE	218,029
PETER LOW	141,729
PETER SHANE KONKLE	68,559
PHARMX REXALL DRUG STORES (BC) LTD	174,035
PINEGROVE PROPERTIES INC	25,561
PING YUK CHONG	65,045
PINTON FORREST & MADDEN GROUP INC	62,026
PLAYTIME COMMUNITY GAMING CENTRES INC	12,007,302
PLAYTIME PEARDONVILLE VENTURES LTD	5,642,267
PNY ENTERPRISES INC	42,979
POLLARD BANKNOTE LTD	7,351,002
POPEYE'S SMOKE & GIFTS	58,885
POST HOUSE PUB INC	32,426
POWELL RIVER TOWN CENTRE LTD	63,203
POWER VENTURES (1998) INC	66,962
PR BRIDGE SYSTEMS LTD	67,925
PRABHAT K GANDHA	62,005
PRAIRIE PROPERTIES LTD	36,921
PRICewaterhouseCOOPERS LLP	73,973
PRISMTECH GRAPHICS LTD	410,668
PRITI VAKIL	128,736
PROCOM CONSULTANTS GROUP LTD	198,148
PROFESSIONAL QUALITY ASSURANCE LTD	1,671,480
PSB IMPEX LTD	50,144
PT COURTENAY ENTERPRISES LTD	36,190
PUB 340 CAMBIE HOLDING INC	27,336
PUROLATOR INC	53,929
PYONG-WHA AN	103,544
QLIKTECH CORPORATION	46,522
QUADRA VILLAGE FOODS LTD	56,306
QUARTECH SYSTEMS LIMITED	102,166
QUEEN'S GROCERY	35,254
QUINSAM SERVICE STATION PARTNERSHIP	27,915

Vendor	Amount
QUOVA INC	78,596
R & E PROJECTS LTD	30,927
R.A. MALATEST & ASSOCIATES LTD	31,500
RAINBOW TICKET CENTRE & IMPRESSIONS	45,234
RAJESH SHARMA	88,499
RAK HOON PARK	60,815
RAMSAR ENTERPRISES LTD	56,538
RANDSTAD INTERIM INC	30,768
RAVNOOR ENTERPRISES LTD	104,880
RAYMAN BEITCHMAN LLP	27,441
RBC INVESTOR SERVICES TRUST	9,939,212
RBC LIFE INSURANCE COMPANY	29,613
RECEIVER GENERAL FOR CANADA	33,580,202
RED BRIDGE VENTURES	56,385
RESOURCE ENTERPRISES CANADA LTD	116,216
RESPONSETEK NETWORKS CORP	166,163
RESPONSIBLE GAMBLING COUNCIL - PREVENTION	216,324
RESPONSIBLE GAMBLING COUNCIL OF CANADA	146,752
REVENU QUEBEC	69,884
REXALL/PHARMA PLUS PHARMACIES (BC) LTD	60,282
REXEL CANADA ELECTRICAL INC	28,048
REYNOLDS VENTURES LTD	49,189
RICHARD GARDINER	103,928
RICHMOND GROCERS LTD	28,047
RICOH CANADA INC	81,437
RIDGEMONT FOODS	33,435
RITA AHUJA	31,887
RIVERS REACH NEIGHBOURHOOD PUB INC	51,371
RJ HOSPITALITY LTD	28,060
RJ ROD & GUN HOSPITALITY LTD	47,035
RJM ENTERPRISES LTD	72,714
ROBERT RUCKLEDGE & LISA LAWSON	97,993
ROBIN MCKINLAY	104,109
ROCK'N FIRKIN PUB INC	46,824
ROGERS COMMUNICATIONS CANADA INC	753,275
ROYAL CANADIAN LEGION #83	53,226
ROYAL CANADIAN LEGION #160	30,893
ROYAL CANADIAN LEGION #172	29,254
ROYAL CANADIAN LEGION #179	58,574
ROYAL CANADIAN LEGION #263	34,496
RPB HOLDINGS LTD	28,333
RUPINDER NIJJAR	242,591
S.I. SYSTEMS PARTNERSHIP	1,295,740
SABRINA NG	66,687
SAHALI MALL LTC	31,631
SAHDRA HOLDING INC	41,153
SALESFORCE.COM CANADA CORPORATION	2,649,096
SANDP HOLDINGS INC	25,024

Vendor	Amount
SANDRA FLEMING	75,138
SANDRA LOW	60,616
SANG NYUN KIM	68,600
SANJIV SHARMA	72,578
SAP CANADA INC	332,525
SAS INSTITUTE (CANADA) INC	42,680
SATNAM ENTERPRISES LTD	33,909
SCIENTIFIC GAMES PRODUCT (CANADA) ULC	45,938
SCOTT JZ TRADING LTD	32,223
SEBASTIAN GOH	63,030
SEIHONG PARK	89,357
SEM RESORT LIMITED PARTNERSHIP	3,487,745
SENEGAL TRADING CORP	27,405
SENSI SALES CORP	240,242
SERVICENOW INC	495,835
SETTERS NEIGHBOURHOOD PUB LTD	25,916
SEUN HEE ROH	91,859
SFJ INC	26,435
SHADY REST HOTEL (1984) LTD	25,700
SHAFIQ BUSINESS SOLUTIONS LTD	70,338
SHAMIRA GILANI	69,987
SHAPE PROPERTY MANAGEMENT CORP	94,425
SHARA CODY	69,754
SHARI STUYT	103,101
SHARIE ASSELS	65,832
SHARMA INVESTMENTS CORP	43,656
SHAW COMMUNICATIONS INC	121,458
SHEFIELD & SONS #43	69,496
SHEFIELD & SONS TOBACCONISTS #30	26,985
SHEILA HANSHAW	77,573
SHELL CANADA PRODUCTS LIMITED	28,781
SHERRY HUTCHINSON	124,150
SHIPPERS SUPPLY INC	42,410
SHIREEN HASAN	68,329
SHOPPERS DRUG MART INC	60,238
SIGNATURE EDITIONS MILLWORK INC	594,801
SII T'AX DEVELOPMENT LTD PARTNERSHIP	31,429
SKAS TRADING LTD	76,122
SKILLSOFT CANADA LTD	94,500
SKOPAC PHARMACY LTD	25,362
SL ENTERPRISE	133,856
SMC PHARMACY SERVICE LTD	31,721
SMITH SHELF COMPANY NO 5 LTD	28,511
SMOKE & POP STOP	42,457
SOBEYS ATLANTIC FUEL COMPANY	71,531
SOBEYS WEST INC	256,384
SOFTCHOICE LP	1,407,167
SOMERVILLE MERCHANDISING INC	66,795

Vendor	Amount
SOON CHAN JUNG & JI HYE KWON	43,439
SOUND WAVES ENTERTAINMENT NETWORK LTD	26,753
SOUSA HOLDINGS LTD	67,161
SPEAKERS' SPOTLIGHT INC	29,022
SPEEDS PUB LTD	25,745
SPELT ENTERPRISES LTD	53,252
SPORTSDIRECT INC	62,996
STARK SALES LTD	41,316
STARTING FIVE MEDIA CONSULTING LTD	99,750
STATHERS DRUGS LTD	25,458
STEVESON HOSPITALITY SERVICES LTD	28,080
STEVIN ENTERPRISES LTD	45,677
STOP N GO ENTERPRISES INC	33,880
STOP N SAVE FOODS LTD	59,078
STRATACACHE CANADA INC	913,633
STRATHCONA HOTEL OF VICTORIA LTD	28,822
SUCCESSFACTORS INC	1,141,002
SUE'S GROCERY	40,208
SUK JU SU	71,521
SULTAN ENTERPRISES INC	43,603
SUNCOR ENERGY PRODUCTS PARTNERSHIP	73,587
SUNLINKS MARKETING LTD	67,748
SURINDER DHANJLE	66,492
SURREY CC PROPERTIES INC	74,313
SUSAN WOO	70,102
SUSANA LIM	74,938
SUZOHAPP GAMING SOLUTIONS INC	27,196
SWINBURNE SERVICE STATION LTD	93,784
SYMANTEC CORPORATION	45,980
TAMMI PERRIER	78,759
TANYA SZABO	66,544
TAXI CANADA LTD	972,161
TCS JOHN HUXLEY CANADA LIMITED	114,726
TD MERCHANT SERVICES	1,065,336
TEEMA SOLUTIONS GROUP INC	2,042,933
TEJAZZ MANAGEMENT SERVICES INC	382,456
TEKSYSTEMS CANADA INC	84,152
TELUS COMMUNICATIONS COMPANY	6,504,547
TEMPLE FOOD STORE	36,298
TERESA FERGUSON & EVELYN FERGUSON	143,124
TERESA PHILLPOT	107,573
TERNICE WEB SERVICE LTD	153,057
TERRIM PROPERTIES LTD	5,359,606
THE BARREL PUBLIC HOUSE LTD	35,477
THE BRITISH COLUMBIA CORPS OF COMMISSIONAIRES	260,393
THE HAY GROUP LIMITED	43,050
THE INKWELL (1981) LTD	42,324
THE MANUFACTURERS LIFE INSURANCE COMPANY	40,046

Vendor	Amount
THE NEWS ROOM	55,632
THE WESTSYDER INN (1978) LTD	41,953
THILAKA THINAKARAN	114,688
THOMAS CORNER MINI MART & DELI INC	26,959
THORPE'S TICKET WICKET	36,304
THRIVE DIGITAL LTD	52,500
THUNDER DEVELOPMENTS LTD	35,931
TIBCO SOFTWARE (IRELAND) LIMITED	1,379,042
TIM FERGUSON	77,499
TINA BENSON	82,112
TJ RIDLEY INVESTMENTS LTD	115,954
TK STUART LTD	50,589
TLF PUBLICATIONS INC	29,962
TONY BAJAJ	83,548
TONY LEONG	170,852
TOTAL OFFICE BUSINESS FURNISHINGS	71,766
TRACY HOWELLS	69,202
TRACY LIM	106,209
TREASURE COVE CASINO INC	15,949,745
TREETOP MARKETING AND PROMOTION INC	61,936
TRETHEWEY GAS BAR LTD	40,899
TRIMEN FOOD SERVICE EQUIPMENT LTD	25,779
TRIPLE CROWN FOOD LTD	37,636
TRIPWIRE INC	51,303
TSAWWASSEN INTERNATIONAL SERVICES LTD	81,754
TSAWWASSEN LOTTERY CENTRE	41,057
UNIVERSITY OF BRITISH COLUMBIA	253,778
VALLEY RACQUETS CENTRE INC	43,691
VAN DEN ELZEN DEVELOPMENTS LTD	55,970
VAN J HOLDINGS LTD	129,699
VANCOUVER CANUCKS LIMITED PARTNERSHIP	489,772
VANCOUVER INTERNATIONAL AIRPORT AUTHORITY	37,407
VANITA AGGARWAL	61,349
VAN-KAM FREIGHTWAYS LTD	269,618
VANPROP INVESTMENTS LTD	31,203
VI PHONG ENTERPRISE LTD	87,908
VICTORIA SYMPHONY SOCIETY	31,000
VISION CRITICAL COMMUNICATIONS INC	116,155
VSR INDUSTRIES INC	213,221
WAL-MART CANADA CORP	420,928
WANES CUSTOM WOODWORKS INC	303,560
WAYSIDE PRESS LTD	45,951
WENWOOD HOLDINGS LTD	33,249
WEON HEE YOO	121,031
WESCO DISTRIBUTION CANADA LP	140,296
WESTERN BAY PROPERTIES INC	57,315
WHEATSHEAF ENTERTAINMENT CENTRE LTD	26,227
WHISTLE STOP HOLDINGS LTD	36,748

Vendor	Amount
WILDSIDER ENTERPRISES INC	79,955
WILHELM HOLDINGS LTD	60,943
WINNIE'S LUCK & GIFT SHOP	30,211
WOODFERG JAMES HOLDINGS LTD	26,906
WOODS SPORTS PUB INC	107,409
WORKPLACE RESOURCE VANCOUVER	101,695
WORKSAFE BC	387,100
WU DRUGS LTD	32,533
XEROX CANADA LTD	55,166
XIANG WANG ENTERPRISES INC	92,192
XIAOLI ZHANG	66,066
XIWU ZHU	67,346
YASMIN AMARSHI	70,029
YESCO LLC	304,585
YIU KEE LEUNG	70,521
YONG HAN	94,651
YOUNG GUO	73,281
YOUNG'S PHARMACY (1970) LTD	25,478
YUN MENG	65,911
Subtotal: Listing of suppliers exceeding \$25,000	971,212,438
Consolidated total: Suppliers receiving \$25,000 or less	24,664,216
Total payments to suppliers of goods and services	<u>\$ 995,876,654</u>

Note: There were no payments to suppliers for grants and contributions for the fiscal year ended March 31, 2017.

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

British Columbia Lottery Corporation

SCHEDULE G

Schedule of Remuneration and Expenses

March 31, 2017

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Member of the Board

For the Fiscal Year Ended March 31, 2017

Name	Position	Remuneration	Expenses
ANTHONY, CHRISTINA	Board Member	\$ 12,500	\$ 1,087
BROWN, ANDREW	Board Member	12,500	2,805
BROWN, TRUDI	Board Member	15,250	3,344
HOLDEN, ROBERT	Board Member	18,000	4,244
KEITH, MORAY	Board Member	14,250	2,135
LISOGAR-COCCHIA, WENDY	Board Member	11,000	868
SMITH, BUD	Chair	21,000	8,284
WATSON, MATTHEW	Board Member	14,250	4,884
Total: Elected officials, employees appointed by Cabinet and members of the Board of Directors		\$ 118,750	\$ 27,652

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee

For the Fiscal Year Ended March 31, 2017

Remuneration for all employees includes salaries, wages, vacation payouts, bonuses, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements.

Expenses include costs for travel and accomodation, professional development, employee relocation and membership dues.

Note: A typical fiscal year includes 26 pay periods. Due to timing, the fiscal year ended March 31, 2017 included 27 pay periods.

Name	Remuneration	Expenses
ADAMS, CAMERON	\$ 173,718	\$ 15,858
AHONEN, CRISTINA	104,758	9,106
ALBRECHTSEN, SCOTT	89,339	502
ALDERSON, ROSS	141,107	19,590
ALEXANDER, TARA	114,861	17,572
ALLADINA, SAMEER	81,979	-
ANDERSON, ANDREW	82,842	19,579
ANDREUCCI, ALEXANDRA	89,303	23,323
ANDREWS, JAMES	97,951	930
ANTON, CHRIS	100,862	-
ANTONS, JAN	80,682	4,439
ARMAND, BONNIE	89,548	1,134
ARNOCKY, LINDSAY	84,938	2,131
ATHERTON, JOHN	78,330	182
AUJLA, GURMIT	175,310	16,738
AULAKH, PARMINDER	81,362	3,964
AUSTIN, SANDY	167,195	34,864
AVISS, TYLER	91,208	285
AZPIRI, STEVE	88,553	392
BACH, KEN	94,563	15,141
BAILEY, GAVIN	81,249	1,833
BAINS, BAL	96,595	6,133
BAKER, SCOTT	97,584	2,182
BAMRA, BAL	111,722	13,458
BARBER, MARK	91,362	31,900
BARBOSA, JENNIFER	124,102	25,725
BARBOSA, JUSTIN	90,759	6,888

Name	Remuneration	Expenses
BARKER, MORGAN	76,733	-
BARTELLA, FRANCESCO	81,639	1,291
BASRA, GURPREET	86,992	12,284
BEDARD, MICHELE	110,554	4,362
BEEBE, DAN	125,118	8,643
BEEKSMA, STEVE	85,195	200
BEHRNS, MARSHALL	77,156	1,007
BENNETT, CLAIRE	115,086	12,046
BEVERIDGE, SHIRLEY	128,733	7,443
BIGGAR, CHRIS	75,697	544
BILLINGSLEY, JENNIFER	94,148	10,064
BISHOP, IAN	97,898	158
BLACK, KEITH	77,217	434
BLANCHFIELD, DANIEL	92,145	-
BLASKO, JENNIFER	80,706	2,923
BLATZ, BRADLEY	76,367	13,057
BLUE, CHERI	89,195	8,289
BODENHAMER, BRAD	86,464	1,266
BOHM, MONICA	246,172	26,727
BOLEN, KEITH	160,705	8,955
BOLT, LALON	77,333	2,521
BOUGHTON, KATELYN	101,198	20,837
BOWIE, JAMES	90,401	2,494
BOYD, BILL	91,683	8,081
BREAKEY, DAN	111,395	10,460
BRINDLE, ANN	91,611	8,229
BRINTNELL, ANDREW	76,144	690
BRITTNER, ADAM	94,637	1,638
BROWN, KRISTA	86,529	2,153
BROWNLEE, TAMMY	81,601	953
BUCOVIZ, ELIZABETH	76,478	1,918
BURNIP, ROBERT	75,278	1,801
BURTON, CORRINA	99,622	1,144
BUSCH, DOUGLAS	84,380	1,806
BUTLER, MARK	76,527	9,284
BYSTROWSKI, PAUL	85,458	1,893
CALLAHAN, JAMIE	226,160	40,279
CAMERON, MARK	76,959	-
CANONICO, MASSIMO	78,664	1,611
CARLSON, DAWN	92,272	-
CASSIDY, DAVID	88,011	632
CATLEUGH, CHRISTINE	86,592	1,728
CEBRYK, DWAYNE	80,536	4,285
CHAN, RICKY	75,640	865
CHAN, SIBIL	97,494	1,647

Name	Remuneration	Expenses
CHANG, DANNY	101,653	2,123
CHAPMAN, JON	125,063	6,797
CHARLTON, JODY	107,781	-
CHOW, BOBBY	76,242	425
CHOW, DON	100,900	679
CHOW, NORMAN	88,160	1,854
CHRISTIANSEN, KIM	102,604	8,789
CHRISTY, IAN	87,300	7,308
CHRYSLER, BRUCE	81,977	7,925
CHUTE, TERRIE	85,319	3,426
CLARK, BRIAN	104,243	2,027
CLOUTIER, PATRICK	78,145	1,515
COJUANGCO, LILIBETH	84,311	1,291
COLES, DAVID	78,819	660
CONNOLLY, ROBERT	136,778	11,476
COOPER, DEAN	94,771	-
COTTELL, MICHAEL	104,919	1,014
COULTHARD, BRAD	75,686	637
COUSINS, LYNN	81,713	1,295
COWARD, KENNETH	92,084	8,165
COX, VICTOR	130,921	17,073
CROSS, CORINNE	100,780	3,782
CUGLIETTA, CATHY	83,608	2,729
CUNNINGHAM, LINDA	95,513	2,754
CVJETKOVIC, ALEKSANDAR	79,449	1,091
DAIGLE, JASON	76,175	2,004
DALE, MIKE	96,431	2,212
DALTON, LEANNE	78,582	5,921
DANG, TAN	75,434	8,130
DAVIS, PAT	230,153	43,527
DE MEDEIROS, DAVID	77,902	63
DEGRAAF, JERRY	87,087	-
DEPAULO, JOSEPH	89,876	7,662
DESMARAIS, BRAD	243,260	53,791
DESROSIERS, RACHEL	79,728	5,159
DI LIELLO, ANGELO	108,386	23,843
DICKSON, DONNA	75,866	2,773
DIESTRO, JUDE	75,610	9,409
DIMOPOULOS, GEORGE	86,460	-
DIOQUINO, ROLLY	99,080	2,769
DIVE, SIMONE	120,698	12,912
DODSON, CAMERON	85,215	2,246
DOLINSKI, SUSAN	260,554	26,065
DOLLARD, JENNIFER	82,876	1,103
DOOLAN, SHAUN	86,474	-

Name	Remuneration	Expenses
DOWNEY, HEATHER	75,907	1,291
DRAKE, TODD	93,731	-
DUBORD, MARC	76,244	1,216
DUNCAN, MICHELE	76,473	5,408
DUNLOP, JASON	96,690	470
DURAND, RANDY	82,144	-
EARLE, ANDREA	97,131	6,829
ELIESEN, SARA	102,247	5,453
ELLINGSEN, DAN	75,107	692
ENDRIZZI, MATTHEW	93,335	7,205
ERICKSON, NATHAN	83,431	18,228
ESLAMI MEHDIABADI, NAVID	87,488	2,701
FADDA, MARIA	91,696	3,274
FAIRCLOUGH, CHRIS	105,747	13,149
FALCO, JAMES	109,985	7,115
FANCY, JAMES	77,777	6,264
FENSTER, RICHARD	157,645	15,856
FILEK, JEFF	94,235	2,844
FILIMEK, LANE	91,697	30
FILIPIG, LARRY	97,111	-
FINCH, DARREN	108,200	5,452
FINNEY, LORNE	115,388	3,692
FLEGEL, MARK	102,661	3,006
FLYNN, AIDAN	102,086	2,650
FOIDART, CURT	76,371	8,326
FORBES, SIMONA	88,569	2,497
FORSYTH, DAPHNE	79,458	4,622
FORTIER, DONNA	124,938	-
FOSTER, GARY	98,931	15,257
FRANCOEUR, DENISE	99,042	1,742
FRANGIADAKIS, YORGOS	82,671	664
FRASER, ANDREW	113,425	1,536
FRASER, RICHARD	120,659	5,130
FRATER, RICHARD	77,811	13,951
FUNG, JOYCE	80,859	8,095
GADE, KRIS	116,161	10,356
GALLAWAY, JENNIFER	92,091	4,306
GANSON, ANGELA	75,525	5,280
GARES, JESSICA	80,984	2,257
GARNESS, HEATHER	96,789	3,024
GARNHAM, ANDREW	133,762	21,192
GASS, KEVIN	294,144	51,742
GATTO, BRUNO	89,721	8,862
GEDDES, KAREN	117,529	1,511
GEEBU, VENKAT	86,359	6,957

Name	Remuneration	Expenses
GELINEAU, NEIL	96,678	2,530
GELOWITZ, JODY	85,789	468
GERRITS, LARA	82,038	6,738
GIBBONS, DAVID	78,175	101
GIFTAKIS, YANNI	87,742	-
GOEBEL, LAUREN	171,094	3,518
GRANOUX, ARNAUD	98,617	842
GRANT, AMY	85,836	2,145
GRAY, KAREN	163,215	21,003
GREEN, LINDA	76,291	1,744
GREWAL, KULBIR	80,576	3,652
GRIESBACH, MARCUS	83,599	-
GRINAM, ROBERT	79,329	4,877
GROTH, DARREN	88,209	9,418
GROUMOUTIS, STEWART	109,545	28,400
GRUNEBERG, JEAN	84,356	1,288
GUILLEMAUD, EDWARD	77,154	543
GUILLEMIN, AMY	87,819	8,844
GUNN, PETER	118,746	1,737
GUTKNECHT, MARK	174,189	6,782
HAHN, JENNIFER	94,445	1,338
HALL, HUGH	120,837	1,953
HAN, BILLY	78,206	9,057
HANNON, CYRIL	86,647	32,737
HARCOTT, BRENDA	93,833	-
HARDY, KEVIN	114,164	2,783
HARTLEY, STEVE	122,122	106
HASANADKA, VIVEK	84,307	1,119
HATT, KEITH	79,427	-
HAVERSTOCK, JAMES	116,620	4,500
HAYS, JODY	78,337	944
HAYS, MIKE	104,730	1,313
HAYWOOD, SHELLY	76,627	3,262
HE, RALPH	80,816	1,909
HE, RICKY	85,980	6,679
HENDERSON, CRAIG	82,429	5,586
HENSRUD, KATIE	77,840	2,313
HILL, BOB	79,664	1,291
HILL, DAVE	80,651	1,993
HILLER, MIKE	82,420	6,083
HOBBS, JANET	84,013	8,815
HOBSON, AMANDA	245,389	48,559
HOFER, SAMUEL	100,652	3,235
HUBBARD, SHANNON	94,766	448
HUBELE, JESSICA	77,081	468

Name	Remuneration	Expenses
HUI, CONNIE	95,792	2,944
HUM, MARIA	111,011	6,132
HUMPHREY, JAMIE	86,317	1,216
HUNTER, RICK	82,024	5,379
HUSER, DAVE	79,668	2,096
HUSLER, JIM	85,359	1,894
HUYNH, TONY	103,908	7,830
IANDIORIO, GINA	116,937	27,010
JAGAS, FRANK	77,533	8,939
JAMES, CRAIG	161,346	17,573
JAMES, KRISTIN	92,084	91
JANG, DARREN	116,214	4,107
JOHNSON, MATTHEW	79,290	-
JOHNSON, ROB	79,358	12,266
JONES, SYD	137,401	7,559
JUBB, PETER	108,666	3,573
KAI, GRACE	78,700	3,105
KAILLY-SMITH, CINDY	122,493	5,172
KAINE, KEVIN	76,715	3,657
KARWAL, AMIT	75,662	4,081
KEIM, JENNIFER	183,243	29,287
KENNELLY, HEATHER	79,202	408
KETSA, KEN	90,327	294
KHAIRA, SURINDER	82,663	336
KILEY, TRACY	79,936	625
KIM, HYUNG-SANG	92,401	13,596
KINNA, DAVID	107,786	2,235
KLASSEN, LORNE	94,058	-
KO, ALLEN	103,561	20,549
KONASEWICH, DENNIS	122,898	8,521
KORE, CURTIS	88,214	6,229
KOSMADIA, ASH	96,251	5,945
KOULYRAS, ANGELA	111,280	1,899
KRAHN, WALT	90,922	22,491
KRIESE, MURRAY	100,976	2,422
KROEKER, ROBERT	235,590	51,714
KULCZYCKI, NATHAN	108,870	24,677
KUPIAK, PETER	76,654	9,660
KUROMI, MIKE	121,053	3,523
LACEY, DON	168,942	2,627
LALLI, JUGDEEP	99,962	17,229
LAMPMAN, MARTIN	143,893	13,815
LANE, HAIDA	85,454	23,630
LANE, LISA	111,577	2,766
LANE, MARK	117,173	5,012

Name	Remuneration	Expenses
LANGLAND, HOLLY	91,835	8,918
LATRACE, CHRISTOPHER	83,214	2,658
LAW, ANGELA	76,579	26
LAWRENCE, BRETT	97,113	3,082
LAZOVIC, DANIJEL	80,902	534
LEACH, NOLAN	76,680	-
LECHASSEUR, JOSS	132,560	24,345
LEE, STONE	79,406	1,776
LEE, TREVOR	80,232	2,552
LEFFLER, CHERILYN	94,256	5,068
LEMOS, RACHEL	102,457	14,855
LESTER, ALISON	100,984	819
LESTER, MURRAY	91,717	931
LEUNG, ELAINE	110,075	12,988
LEUNG, JENNY	122,208	993
LIDDER, KARMJIT	84,853	1,991
LIDDICOAT, SHANNON	108,475	10,851
LIGHTBODY, JIM	338,405	64,109
LIM, CHARLES	79,597	5,516
LIM, GINNY	88,141	2,913
LINK, JULIETTE	82,587	2,412
LITTLECHILD, BEN	81,187	5,633
LOCKWOOD, GREGORY	104,087	5,729
LONEY, CHRISTINE	89,088	2,972
LONGDEN, PAUL	83,919	1,040
LORD, REMI	97,529	1,204
LUDWAR, JULIA	92,826	-
LYNCH, PATRICK	108,875	1,360
LYSAK, WENDY	106,550	2,198
LYTH, CHRIS	104,764	10,345
MA, ABIGAIL	130,210	9,878
MA, DAVID	106,645	1,244
MACDONALD, RYAN	84,674	2,447
MACDONALD, TERI	79,073	1,159
MACKENZIE, ERIN	83,169	1,508
MACKENZIE, WENDY	131,870	3,788
MACLEAN, JOSH	91,292	6,780
MACLEOD, DONALD	102,533	722
MACMILLAN, SAM	100,094	1,825
MACPHERSON, TAMARA	84,597	14,464
MADILL, BOB	91,146	6,478
MADU, ANNE	96,069	397
MAGHSOUDI, HANIE	79,383	574
MAGNELL, RICK	81,587	1,922
MAGRI, MONICA	110,920	5,662

Name	Remuneration	Expenses
MAISONNEUVE, A J	89,442	15,621
MALEBRANCHE, ERIC	82,752	23,908
MALLET, DARCY	75,538	38,037
MANEV, OGGIE	76,889	2,090
MARKEL, JEREMY	84,609	-
MARKMAN, ADRIANA	146,081	6,927
MARTEL, COLETTE	83,283	11,457
MARTIN, BRAD	75,656	1,737
MARYSCHAK, TOM	117,924	9,160
MASS, HEATHER	81,588	2,865
MASTERS, KALE	76,069	190
MATSUOKA, DANIEL	91,503	-
MAXFIELD, LINCOLN	93,198	-
MAY, CANDICE	89,385	5,167
MCASKIE, ARNOLD	82,178	1,916
MCDONALD, EMILY	87,315	6,718
MCDONALD, WILLIE	101,252	5,176
MCKAY, KYLE	108,720	9,503
MCKERCHAR, DEAN	110,215	9,289
MCLEOD, TAYLOR	102,997	11,517
MEADES, JAMIE	107,416	12,529
MELHADO, RAMON	77,543	9,389
MESTON, KENT	169,074	18,560
MIGGINS, HOLLY	79,816	900
MILLMAN, CRISTIN	88,302	7,644
MILLS, MIKE	85,428	18,570
MINGER, CARMEN	78,876	7,700
MLAZGAR, JOHN	117,703	2,595
MOONIE, ROBERT	121,775	4,321
MORGAN, TAMARA	86,481	3,023
MORIN, GINA	106,912	20,378
MORLEY, JEFFREY	76,886	268
MORRIS, SARAH	86,196	1,600
MUELLER, KATHY	110,366	9,214
MULLAN, JEFF	76,108	7,428
MUNDY, JENNIE	99,169	8,569
MURPHY, AILEEN	93,453	-
NAIR, RAGHUNATH	103,852	836
NESKAR, KEVIN	75,556	1,335
NESSMAN, BETTY	88,202	7,817
NGUYEN, TIM	89,095	311
NIELSON, CHARLENE	158,898	9,445
NORUM, SHANE	76,618	14,195
OCKENDEN, TED	90,227	6,248
ODONNELL, DEBBIE	90,960	6,501

Name	Remuneration	Expenses
O'MARA, BRENDAN	95,387	4,796
ORR, CHRIS	107,765	1,146
OSBORNE, ROD	133,455	21,194
OZUBKO, CRAIG	94,080	4,417
PAAUWE, BRENTON	93,575	2,639
PALUMBO, RAY	100,747	16,710
PAOLINI, GREG	113,547	4,050
PAPPAS, TODD	115,913	22,525
PARAGALLO, LORENZO	84,793	11,424
PAREI, WILL	108,428	-
PARRY, DAVID	113,324	1,128
PASCHEN, JEANNETTE	78,019	78
PATEL, HEMA	91,725	6,792
PAWLUK, MARTIN	82,973	1,340
PENNER, TREVOR	120,325	28,862
PERSAUD, RYAN	134,114	7,684
PETERSON, JOEL	96,899	6,233
PHAM, TODD	79,694	603
PHILANDER, KAHLIL	176,529	17,192
PIEPER, GARTH	165,676	34,989
PIVA-BABCOCK, LAURA	144,797	24,151
PIWEK, DENISE	77,000	153
PLANTE, TOM	81,996	832
PLESKO, RYAN	95,149	9,075
POLITANO, CARMELLA	87,172	829
POLLOCK, JULIE	77,036	482
PORTEOUS, TRACEY	122,979	8,034
PORTERFIELD, WAYNE	157,991	23,675
PORTICE, AL	75,452	5,073
POWELL, TOM	179,430	9,560
POZZOBON, MIKO	81,624	-
PRASAD, CHRISTOPHER	93,331	-
PRICE, ANDREW	79,434	-
PRIMEAU, GLADYS	84,744	5,189
PRINZ, WENDY	76,351	1,592
PURBA, HARBHAJAN	83,129	519
RAHMAN, ZAIT	75,584	-
RAMSAY, JOHN	87,067	1,192
RANDALL, TAMARA	103,306	15,753
REDMAN, LISA	94,781	-
REED, MELANIE	106,299	17,084
RENDE, TODD	107,674	10,701
RICHDALE, GLEN	83,596	5,528
ROBERTS, CATRIN	128,207	5,265
ROBINSON, LAIRD	114,525	17,207

Name	Remuneration	Expenses
ROLLO, MATTHEW	108,845	7,822
ROMANO, BRAD	101,369	458
RONMARK, GORD	102,506	2,329
ROWLEY, SUZANNE	102,468	5,495
RUDNICKI, BRADLEY	94,898	6,490
RUSSETT, CHAD	85,109	2,482
RUSSO, CHRISTOPHER	79,489	-
SABATINO, JENNIFER	77,417	2,543
SALVIATI, ROB	109,428	1,276
SANDHU, MARIA	126,502	9,580
SAUNDERS, DONA	77,958	89
SCHINDLER, BRYAN	93,549	4,368
SCOTT, CHRIS	108,680	251
SHAH, ALPESH	93,330	241
SHARKEY, TREVOR	89,472	11,261
SHARMA, AMRESH	77,511	126
SHEHZAD, MUHAMMAD	84,425	960
SHELDON, JANICE	103,081	1,760
SHEW, SCOTT	97,051	539
SHOJI, LANA	105,871	15,547
SILVA, EDUARDO	87,976	701
SINGH, RAJDEEP	101,150	-
SIRIANNI, JUSTIN	102,486	2,488
SLOBODIAN, DAVID	86,543	5,281
SMITH, JENNIFER	153,431	17,949
SMITH, MEAGHAN	80,394	2,975
SMITH, PAUL	110,976	-
SMITH, TODD	90,597	1,074
SO, CHRISTOPHER	87,323	5,231
SOLIMAN, JEMINAH	85,322	1,243
SOO, STEVEN	91,228	1,398
SOOTHERAN, DAVE	102,483	-
SOTNYKOV, DMITRI	92,460	1,415
SOUSA, RICHARD	87,667	7,416
SPEKE, MIKE	85,521	-
SPINDLER, STEVE	104,804	3,050
SPOOR, MIKE	87,766	10,742
STAFF, SAMARA	79,250	-
STAHN, ANTHONY	92,253	3,086
STANNEY, PAUL	76,277	2,295
STEIN, EULA	82,091	700
STEINBART, KIMBERLEY	101,241	5,674
STEPHENS, BRIAN	80,413	4,470
STEPHENS, SAMUEL	88,042	11,530
STEPTOE, SHANE	84,545	8,163

Name	Remuneration	Expenses
STEWART, LAURIE	110,833	14,591
STRACKER, PAMELA	136,331	11,274
STRANDT, MARY	97,612	1,319
STRUMECKI, CORY	97,079	12,635
SUTHERLAND, TAMMY	93,156	95
SWEENEY, KEVIN	159,050	45,786
SZYPULA, ANNE	84,571	-
TAILOR, NICK	90,148	765
TAIT, WHITNEY	85,525	2,071
TAKAMATSU, HIRO	78,603	298
TAM, STEPHEN	84,140	2,614
TANIS, TRUDY	99,917	-
TATEISHI, DARRYL	112,548	12,202
TAYLOR, CYNKI	133,536	3,107
TEASDALE, COLIN	85,225	5,091
TEMPLETON, SEAN	85,631	3,930
THIBAUT, RICHARD	120,114	3,974
THOMAS, JOHN	89,414	88
THOMPSON, DAN	86,551	18
TONDEVOLD, TYLER	75,318	4,088
TORRES, RHONDA	81,071	14,518
TOTTENHAM, DARYL	101,107	15,179
TRYON, HEATHER	105,736	13,982
TSANG, RICK	86,684	13,587
TUCKER, CORRIE	79,402	1,725
TURNER, NOAH	122,439	2,589
TURNER, TRICIA	145,409	7,624
TURTLE, SARAH	111,173	26,634
TWEED, TODD	81,081	1,620
UGALDE, WILFREDO	78,303	1,386
ULEVOG, GARY	77,606	-
VAIRAVAN, KANNAN	78,522	-
VALLEE, LYLE	79,592	108
VARHAUG, VERONICA	106,574	4,081
VINER, STEVE	76,565	-
VLASOVA, NATALIA	96,433	1,397
VULPE, MARIUS	78,456	558
WAKEFIELD, CAROLINE	102,095	3,314
WALKER, GREG	148,910	21,580
WALKER, LISA	87,954	4,162
WALLACE, NARISSA	87,959	2,630
WANG, KAREN	90,292	1,821
WANG, RAY	90,231	-
WANG, SHENG	76,652	547
WARKE, LUCINDA	83,653	1,944

Name	Remuneration	Expenses
WARRINGTON, PATRICIA	102,769	10,347
WEAVING, TROY	92,862	-
WEBB, MICHELLE	114,757	883
WEED, TROY	77,264	25,878
WEEKS, GORD	107,813	-
WEEKS, KAREN	79,292	84
WEERHEIM, MARK	78,189	5,331
WEICH, TERRY	86,620	1,844
WELLS, MICHEAL	82,251	-
WHITE, BILL	149,379	21,561
WHITEHEAD, TIM	78,656	2,587
WILLIAMS, CHRIS	87,892	30
WILLIAMSON, ANDREW	130,324	10,712
WILLIAMSON, JERRY	166,490	29,644
WILLISTON, JEREMY	82,105	-
WILLMS, JORDAN	151,858	12,224
WILLS, BRETT	81,449	216
WILSON, MICHELLE	123,595	831
WILSON, STEVE	80,922	-
WOLDUM, DEBBIE	104,053	4,027
WONG, GENE	124,021	2,991
WOU, IAN	76,335	379
WRABEL, LARA	77,102	-
WRIGHT, PETER	101,005	7,276
YAVASGEL, BEHLUL	82,447	1,015
YOON, VICTOR	75,450	408
YUE, TED	86,550	1,934
YUEH, MICHELLE	82,082	104
ZADOROZHNY, SERGEY	85,361	-
Subtotal: Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	50,423,994	3,289,032
Consolidated total: Remuneration and expenses of other employees with remuneration of \$75,000 or less	25,841,036	825,897
Receiver General of Canada	4,328,192	-
Total	\$ 80,593,223	\$ 4,114,929

British Columbia Lottery Corporation

Statement of Severance Agreements

For the Fiscal Year Ended March 31, 2017

There were nine severance agreements made between British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2016/17.

These agreements represent from one month to ten months compensation.*

* "Compensation" means salary based on length of service.