

British Columbia Lottery Corporation

Statement of Financial Information

Filed in accordance with the
Financial Information Act

Fiscal Year Ended March 31, 2021

Table of Contents

Schedules:

- A. Statement of Financial Information Approval
- B. Management Report
- C. Audited Consolidated Financial Statements
March 31, 2021
- D. Schedule of Debts
March 31, 2021
- E. Schedule of Indemnity and Guarantee Agreements
March 31, 2021
- F. Schedule of Payments to Suppliers of Goods and Services
March 31, 2021
- G. Schedule of Remuneration and Expenses
March 31, 2021

British Columbia Lottery Corporation

SCHEDULE A

STATEMENT OF FINANCIAL INFORMATION APPROVAL

March 31, 2021

British Columbia Lottery Corporation

Statement of Financial Information Approval

The undersigned represents the Board of Directors of the British Columbia Lottery Corporation and approves all of the statements and schedules included in the Statement of Financial Information, produced under the *Financial Information Act*.



Greg Moore, Chair, Board of Directors

September 22, 2021

Date

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9.

British Columbia Lottery Corporation

SCHEDULE B

MANAGEMENT REPORT

March 31, 2021

British Columbia Lottery Corporation

Management Report

The Consolidated Financial Statements of the British Columbia Lottery Corporation (the Corporation) for the year ended March 31, 2021 (the Consolidated Financial Statements) contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with International Financial Reporting Standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules contained in the Statement of Financial Information and for ensuring that this information is consistent, where appropriate, with the information contained in the Consolidated Financial Statements.

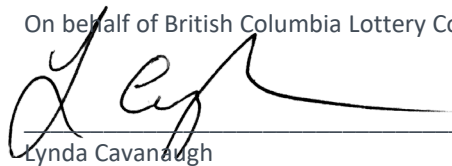
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for the oversight of management including its policies related to financial and risk management issues and oversight of the overall risk profile. The Board Risk Committee monitors the Corporation's risk tolerance and considers strategic risks as part of the annual strategic planning process. The Board Audit Committee assists in the review of financial risks. The Audit Committee also oversees and reports back to the Board on the review of the Corporation's information systems, risk management function and internal controls in order to obtain reasonable assurance that such systems are operating effectively to produce accurate, appropriate, and timely management and financial information. The Audit Committee meets with management, the internal auditors and the external auditors as required.

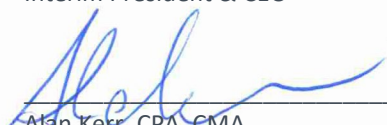
The Corporation has internal audit services and a dedicated risk management department to ensure that a high priority is placed on all operational aspects of risk management, control, and compliance.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the Consolidated Financial Statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review of the Corporation's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the consolidated financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet with it on a quarterly basis.

On behalf of British Columbia Lottery Corporation,



Lynda Cavanaugh
Interim President & CEO



Alan Kerr, CPA, CMA
CFO & Vice President, Finance and Corporate Services

September 22, 2021

Date

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9.

British Columbia Lottery Corporation

SCHEDULE C

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

British Columbia Lottery Corporation

Index to Audited Consolidated Financial Statements

FOR THE FISCAL YEAR ENDED MARCH 31, 2021

- Independent Auditors' Report
- Consolidated Statement of Financial Position
- Consolidated Statement of Comprehensive Income
- Consolidated Statement of Changes in Deficit
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements

British Columbia Lottery Corporation
Consolidated Financial Statements
Year ended March 31, 2021



KPMG LLP
560 Victoria Street
Kamloops BC V2C 2B2
Canada
Telephone (250) 372-5581
Fax (250) 828-2928

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of and Minister Responsible for British Columbia Lottery Corporation

Opinion

We have audited the consolidated financial statements of British Columbia Lottery Corporation (the Entity), which are comprised of:

- the consolidated statement of financial position as at March 31, 2021
- the consolidated statement of comprehensive income for the year then ended
- the consolidated statement of changes in deficit for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at March 31, 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditors’ Responsibilities for the Audit of the Financial Statements***” section of our auditors’ report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Kamloops, Canada
May 13, 2021

British Columbia Lottery Corporation

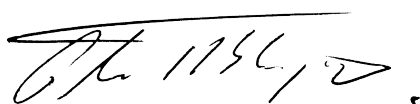
Consolidated Statement of Financial Position

March 31, 2021, with comparative information for 2020
(in thousands of Canadian dollars)

	2021	2020
ASSETS		
Cash and cash equivalents (note 5)	\$ 45,155	\$ 42,294
Accounts receivable (note 6)	47,002	37,707
Prepaid and deferred expenses	16,831	24,521
Inventories (note 7)	9,753	10,852
Current assets	118,741	115,374
Prepaid and deferred expenses	4,440	5,780
Right-of-use assets (note 8)	45,301	50,355
Property and equipment (note 9)	268,564	265,782
Intangible assets (note 10)	44,853	46,594
Employee benefits (note 11)	-	10,091
Non-current assets	363,158	378,602
Total assets	\$ 481,899	\$ 493,976
LIABILITIES		
Prizes payable (note 12)	\$ 35,488	\$ 33,409
Accounts payable, accrued and other liabilities (note 13)	112,163	105,419
Short-term financing (note 14)	179,896	179,996
Deferred revenue (note 15)	27,254	23,045
Unsettled wagers (note 16)	8,452	4,940
Lease liabilities (note 8)	6,362	5,988
Due to the Government of British Columbia (note 17)	48,050	68,523
Current liabilities	417,665	421,320
Lease liabilities (note 8)	41,877	46,519
Employee benefits (note 11)	71,350	58,325
Non-current liabilities	113,227	104,844
Total liabilities	530,892	526,164
DEFICIT		
Accumulated deficit (note 18)	(25,463)	(25,463)
Accumulated other comprehensive loss	(23,530)	(6,725)
Total deficit	(48,993)	(32,188)
Total liabilities and deficit	\$ 481,899	\$ 493,976

Commitments and contingencies (notes 8, 9 and 21)
Temporary closure of land-based gaming facilities and subsequent events (note 2(A))
See the accompanying notes to the consolidated financial statements.

Approved on behalf of the Board of Directors:



Peter Kappel
Chair, Board of Directors



Joan Axford
Chair, Audit Committee

British Columbia Lottery Corporation

Consolidated Statement of Comprehensive Income

Year ended March 31, 2021, with comparative information for 2020
(in thousands of Canadian dollars)

	2021	2020
Revenue (note 19)	\$ 965,593	\$ 2,530,882
Expenses		
Employee costs	126,830	126,341
Commissions and fees	93,070	729,550
Amortization and depreciation (notes 8, 9, and 10)	76,606	74,718
Gaming equipment leases and licenses	70,886	58,686
Systems, maintenance, and ticket distribution	59,594	53,711
Advertising, marketing, and promotions	26,761	26,506
Professional fees and services	15,567	12,778
Ticket printing	13,515	13,450
Cost of premises	6,056	6,223
Loss on disposal of property and equipment and intangible assets	791	5,810
Other	4,289	15,342
	493,965	1,123,115
Income from operations before the undernoted	471,628	1,407,767
Indirect tax expense (note 23)	41,689	60,879
Net income	429,939	1,346,888
Other comprehensive income		
<i>Item that will never be reclassified to net income</i>		
Net defined benefit plan actuarial gain (loss) (note 11)	(16,805)	32,512
Total comprehensive income	\$ 413,134	\$ 1,379,400

See the accompanying notes to the consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Changes in Deficit

Year ended March 31, 2021, with comparative information for 2020
(in thousands of Canadian dollars)

	Accumulated Deficit	Accumulated Other Comprehensive Loss	Total Deficit
Balance, April 1, 2019	\$ (25,463)	\$ (39,237)	\$ (64,700)
Net income	1,346,888	–	1,346,888
Net defined benefit plan actuarial gain (note 11)	–	32,512	32,512
Total comprehensive income	1,346,888	32,512	1,379,400
Distributions to the Government of British Columbia (note 17)	(1,336,364)	–	(1,336,364)
Distributions to the Government of Canada (note 20)	(10,524)	–	(10,524)
Balance, March 31, 2020	\$ (25,463)	\$ (6,725)	\$ (32,188)
Net income	429,939	–	429,939
Net defined benefit plan actuarial loss (note 11)	–	(16,805)	(16,805)
Total comprehensive income	429,939	(16,805)	413,134
Distributions to the Government of British Columbia (note 17)	(419,335)	–	(419,335)
Distributions to the Government of Canada (note 20)	(10,604)	–	(10,604)
Balance, March 31, 2021	\$ (25,463)	\$ (23,530)	\$ (48,993)

See the accompanying notes to the consolidated financial statements.

British Columbia Lottery Corporation

Consolidated Statement of Cash Flows

Year ended March 31, 2021, with comparative information for 2020
(in thousands of Canadian dollars)

	2021	2020
Cash flows from operating activities:		
Net income	\$ 429,939	\$ 1,346,888
Items not involving cash:		
Depreciation (notes 8 and 9)	64,772	62,496
Amortization (note 10)	11,834	12,222
Loss on disposal of property and equipment	790	5,205
Loss on disposal of intangible assets	1	605
Interest expense (notes 8 and 14)	892	2,079
Net benefit plan expense (note 11)	18,426	21,430
	526,654	1,450,925
Changes in:		
Accounts receivable	(9,295)	4,382
Prepaid and deferred expenses	9,030	(14,984)
Inventories	1,099	(1,583)
Employee benefits	(12,115)	(15,571)
Prizes payable	2,079	8,368
Accounts payable, accrued and other liabilities	12,472	13,201
Deferred revenue	4,209	(818)
Unsettled wagers	3,512	(722)
Net cash from operating activities	537,645	1,443,198
Cash flows from financing activities:		
Short-term financing (note 14)	28	79,937
Interest paid (notes 8 and 14)	(1,043)	(2,399)
Payments on lease liabilities (note 8)	(5,506)	(5,479)
Distributions to the Government of British Columbia (note 17)	(439,808)	(1,389,872)
Distributions to the Government of Canada (note 20)	(10,604)	(10,524)
Net cash used in financing activities	(456,933)	(1,328,337)
Cash flows from investing activities:		
Additions to property and equipment	(69,052)	(86,131)
Additions to intangible assets	(9,615)	(11,603)
Net proceeds on disposal of property and equipment	816	1,269
Net cash used in investing activities	(77,851)	(96,465)
Net increase in cash and cash equivalents	2,861	18,396
Cash and cash equivalents, beginning of year	42,294	23,898
Cash and cash equivalents, end of year (note 5)	\$ 45,155	\$ 42,294

See the accompanying notes to the consolidated financial statements.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements

Year ended March 31, 2021

(in thousands of Canadian dollars)

1. Reporting entity

British Columbia Lottery Corporation (BCLC or the Corporation) is a crown corporation of British Columbia (B.C.) incorporated under the *Company Act* (B.C.) on October 25, 1984 and continued under the *Gaming Control Act* (B.C.). The Government of British Columbia has designated BCLC the authority to conduct, manage, and operate lottery schemes, including lottery, casino, bingo, and internet gaming (eGaming) activities. These consolidated financial statements (hereinafter referred to as the ‘financial statements’) include B.C. Lottotech International Inc., a wholly-owned Canadian subsidiary of BCLC.

BCLC is also the B.C. regional marketing organization for national lottery games, which are collective undertakings by the provinces of Canada acting through the Interprovincial Lottery Corporation (ILC).

The address of BCLC’s registered office is 74 West Seymour Street, Kamloops, B.C., Canada.

As an agent of the crown, BCLC is not subject to federal or provincial corporate income taxes.

2. Basis of preparation

A. TEMPORARY CLOSURE OF LAND-BASED GAMING FACILITIES

On March 11, 2020, the World Health Organization declared the Coronavirus 2019 (COVID-19) outbreak a pandemic. This has resulted in governments worldwide, including the Canadian and B.C. governments, enacting public health directives to combat the spread of the virus. These measures, which include the implementation of travel restrictions, quarantine periods, closure and/or restrictions of non-essential business activities, and physical distancing, have caused material disruption to businesses in B.C. and globally, resulting in an economic slowdown.

Impacts to BCLC operations

On March 16, 2020, in line with a directive issued by B.C.’s Attorney General, all gaming facilities (casino and bingo) were temporarily closed and, as of March 31, 2021, remain temporarily closed based on the orders of the Provincial Health Officer. The financial effect of gaming facility closures on the Corporation’s revenues, operating results and overall financial performance has been significant with a decline in revenue and operating cash flow of 62% and 63%, respectively, from the prior year. The Corporation continues to monitor the impact of the gaming facility closures on its financial results.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

2. Basis of preparation (continued)

A. TEMPORARY CLOSURE OF LAND-BASED GAMING FACILITIES (CONTINUED)

Impacts to BCLC operations (continued)

The Corporation, in collaboration with gaming facility service providers, is prepared for a safe re-opening of gaming facilities through implementation of physical distancing measures and other protocols to protect the health and safety of players, employees and the public. Despite these preparations, there remains significant uncertainty regarding the timing of the re-opening of gaming facilities across B.C. Upon re-opening, there will be additional uncertainty with respect to customer demand for land-based casino and bingo gaming, capacity restrictions and physical distancing requirements, internal systems readiness and trained labour supply, all of which may impact the Corporation's financial performance.

The Corporation's other operations continued to generate positive operating cash flows and net income.

Impacts to financial risk management

Despite the impacts of COVID-19, the Corporation's exposure to credit risk remains largely unchanged as the amounts receivable are primarily due from lottery retailers with continuing operations (note 4). The Corporation monitors the credit risk associated with key counterparties in order to manage credit risk exposure.

The Corporation continues to monitor liquidity risk by forecasting and assessing cash flow requirements on an ongoing basis. As at March 31, 2021, the Corporation continues to meet its contractual obligations within normal payment terms.

Other impacts

As at March 31, 2021, the Corporation performed impairment testing of its property and equipment and intangible assets that had become idle due to gaming facility closures. The estimated recoverable amounts were compared to the carrying amounts of the idle assets as outlined in note 3(I)(ii). In estimating the recoverable amount, consideration was given to potential re-opening timelines and the estimated future cash flows used in the calculation were based on the current status of B.C.'s vaccination program and ongoing discussions with the Provincial Health Officer. The assessment did not result in the recognition of an impairment loss.

At the reporting date, the Corporation determined that COVID-19 had no significant impact on its accounting policies, contracts or lease agreements, the assessment of provisions and contingent liabilities, or the timing of revenue recognition.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

2. Basis of preparation (continued)

A. TEMPORARY CLOSURE OF LAND-BASED GAMING FACILITIES (CONTINUED)

Other impacts (continued)

The Corporation obtained an increase in its Fiscal Agency Loan borrowing limit (note 4(D)) which was not utilized during the year ended March 31, 2021 or up to the reporting date of May 13, 2021. The additional borrowing capacity anticipated cash flow uncertainty around effects of the closures, as well as potential support measures regarding the re-opening of gaming facilities. The Corporation is working with gaming facility service providers and the B.C. Gaming Industry Association regarding these support measures. Subsequent to March 31, 2021, the Corporation communicated the opportunity for gaming facility service providers to request a repayable advance against future not-yet-earned commissions. The Corporation also approved a temporary provision of gaming cash floats on behalf of the gaming facility service providers once the re-opening of gaming facilities has been confirmed. The Corporation anticipates that amounts provided under these measures will not exceed \$39 million and \$50 million, respectively. No amounts have been advanced as at May 13, 2021.

B. BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

These financial statements were authorized for issue by BCLC's Board of Directors (the Board) on May 13, 2021.

C. BASIS OF MEASUREMENT

These financial statements have been prepared on a historical cost basis except for employee benefit plan assets and unsettled wagers. Employee benefit plan assets are measured at the fair value of plan assets less the present value of the defined benefit obligation, as explained in note 3(E)(iii). Unsettled wagers are measured at fair value, as explained in note 3(C)(ii).

D. FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information has been rounded to the nearest thousand dollars.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

2. Basis of preparation (continued)

E. USE OF ESTIMATES AND JUDGMENTS

The preparation of these financial statements, in accordance with IFRS, requires management to use judgment in applying accounting policies and to make estimates and assumptions that affect the application of the accounting policies and reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Information about judgments made that have the most significant effects on the amounts recognized in the financial statements include:

- the determination of the ability to exercise control over gaming facility service providers and lottery retailers (note 3(A));
- whether the Corporation is reasonably certain to exercise extension options under lease agreements (note 3(F)).

Areas of significant estimation uncertainty that may have a significant effect on the amounts recognized in the financial statements, and could result in a material adjustment within the next fiscal year, include key actuarial assumptions used in the measurement of defined benefit obligations (note 11(D)(i)).

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

3. Significant accounting policies

The Corporation and its subsidiary have consistently applied the following accounting policies to all periods presented in these financial statements:

A. BASIS OF CONSOLIDATION

Subsidiaries are entities controlled by the Corporation. Control exists when the Corporation is exposed to, or has rights to, variable returns from its involvement with an entity and has the ability to affect those returns through its power over the entity. Intercompany transactions and balances are eliminated on consolidation.

The Corporation does not control gaming facility service providers or lottery retailers and therefore these financial statements do not include the financial results of those entities.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

B. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments and form an integral part of the Corporation's cash management. They consist of readily convertible instruments having a maturity of three months or less from the acquisition date and their carrying amount approximates their fair value.

C. FINANCIAL INSTRUMENTS

i. Financial assets

The Corporation initially recognizes financial assets on the trade dates, which is when the Corporation becomes a party to the contractual provisions of the instruments.

Financial assets are classified as subsequently measured at amortized cost, fair value through profit or loss or fair value through other comprehensive income. Financial assets subsequently measured at amortized cost are comprised of cash and cash equivalents and accounts receivable. The Corporation does not have financial assets subsequently measured at fair value through profit or loss or fair value through other comprehensive income.

Financial assets subsequently measured at amortized cost are those held in order to collect contractual cash flows. The contractual cash flows related to these financial instruments solely represent payments of principal and interest. Such assets are measured initially at fair value plus any directly attributable transaction costs. A trade receivable without a significant financing component is initially measured at the transaction price. Subsequent to initial recognition, such assets are measured at amortized cost using the effective interest method, less any allowance for expected losses (see note 3(I)(i)). Interest income, foreign exchange gains and losses, and impairment are recognized in profit or loss.

The Corporation derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred.

Gains or losses on derecognition are recognized in profit or loss.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

C. FINANCIAL INSTRUMENTS (CONTINUED)

ii. Financial liabilities

Financial liabilities are recognized initially on the trade dates, which are the dates the Corporation becomes a party to the contractual provisions of the instruments.

Financial liabilities are classified as subsequently measured at amortized cost or at fair value through profit or loss. The Corporation's financial liabilities measured at amortized cost are comprised of prizes payable, accounts payable, accrued and other liabilities, short-term financing, lease liabilities, and amounts due to the Government of British Columbia. The Corporation's financial liabilities measured at fair value through profit or loss are comprised of unsettled wagers, which are derivative liabilities.

Financial liabilities at amortized cost are measured initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss.

Financial liabilities at fair value through profit or loss are measured initially at fair value. Subsequent to initial recognition, these financial liabilities are measured at fair value. Net gains and losses, including any interest expense, are recognized in profit or loss.

The Corporation derecognizes a financial liability when its contractual obligations expire, are discharged, or are cancelled. On derecognition of a financial liability, the difference between the carrying amount and the consideration paid is recognized in profit or loss.

iii. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the consolidated statement of financial position when the Corporation has a current, legally enforceable right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

D. INVENTORIES

Inventories include slot machine spare parts and lottery instant tickets. Inventories are measured at the lower of cost, determined on a weighted average basis, and net realizable value. For spare parts, net realizable value is the estimated value in use; for instant ticket inventories, net realizable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

E. EMPLOYEE BENEFITS

i. Short-term employee benefits

Short-term employee benefits are employee benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the reporting period in which the benefit is earned. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided.

ii. Termination benefits

Termination benefits are recognized as an expense at the earlier of when the Corporation can no longer withdraw the offer of those benefits and when the Corporation recognizes costs for a restructuring. Benefits payable are discounted to their present values when they are not expected to be settled wholly within 12 months of the reporting date.

iii. Defined benefit plans

The Corporation's obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of the benefit, payable in the future, that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value. The calculation of the defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method.

The fair value of any plan assets is deducted from the obligation to determine the net defined benefit liability (asset). When the calculation results in a potential asset for the Corporation, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of future economic benefits, consideration is given to any applicable minimum funding requirements.

Re-measurements of the net defined benefit liability (asset), which are comprised of actuarial gains and losses, the return on plan assets (excluding interest), and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income. BCLC determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in income as employee costs.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

E. EMPLOYEE BENEFITS (CONTINUED)

iii. Defined benefit plans (continued)

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefits that relates to past service, or the gain or loss on curtailment, is recognized immediately in the defined benefit cost (income). The Corporation recognizes gains or losses on the settlement of a defined benefit plan when the settlement occurs.

F. LEASES

At inception of a contract, the Corporation determines whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Corporation recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and any estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

A right-of-use asset is depreciated from the commencement date to the end of the lease term, which includes the initial lease term and any optional renewal period if the Corporation is reasonably certain to exercise an option, using the straight-line method. A right-of-use asset will be reduced by impairment losses, if any, and adjusted for the remeasurement of the lease liability.

A lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Corporation's incremental borrowing rate. Generally, the Corporation uses its incremental borrowing rate as the discount rate.

The Corporation determines its incremental borrowing rate on a lease-by-lease basis by obtaining Government of Canada bond rates and making adjustments to reflect the term of the lease.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date; and
- lease payments in an optional renewal period if the Corporation is reasonably certain to exercise an extension option.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

F. LEASES (CONTINUED)

Variable lease payments based on revenues or usage are recognized in profit or loss in the period in which the expenses are incurred.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an applicable index or rate, if the Corporation changes its assessment of whether it will exercise a purchase, extension or termination option, or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured, a corresponding adjustment is made to the carrying value of the right-of-use asset; or if the carrying amount of the right-of-use asset has been reduced to zero, the adjustment is recorded in profit or loss.

The Corporation has elected not to separate non-lease components from lease components within a contract and accounts for these as a single lease component.

The Corporation has elected not to recognize right-of-use assets and lease liabilities for short-term leases with terms of less than 12 months. The Corporation recognizes the payments associated with these leases as an expense, on a straight-line basis, over the lease term.

G. PROPERTY AND EQUIPMENT

The Corporation's property and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset and bringing the asset to the location and condition for its intended use. The cost of self-constructed assets includes the cost of materials, direct labour, and any other costs directly attributable to bringing the assets to a suitable condition for their intended use. Borrowing costs related to the construction of qualifying assets are capitalized. Capitalized direct labour is comprised of short-term employee benefits for employees working directly on the construction of the qualifying asset.

When major components of an item of property and equipment have different useful lives, they are accounted for as separate items of property and equipment.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

G. PROPERTY AND EQUIPMENT (CONTINUED)

Land and assets under construction are not depreciated. When property and equipment are available for use, they are depreciated over their estimated useful lives on a straight-line basis. Depreciation is based on asset cost less estimated residual value and based on the following estimated useful lives:

Asset	Rate
Corporate facilities, systems, and equipment	3 to 25 years
Lottery gaming systems and equipment	5 to 10 years
eGaming systems and equipment	3 to 5 years
Casino and community gaming systems and equipment	3 to 10 years

Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted if appropriate.

H. INTANGIBLE ASSETS

Expenditures incurred in the development or acquisition of computer software products or systems that will contribute to future economic benefits through revenue generation and/or cost reduction are capitalized as intangible assets. Other development costs are recognized in income as incurred.

Development expenditures are capitalized only if the expenditures can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable, and the Corporation intends to, and has sufficient resources to, complete development and to use or sell the asset.

The cost of computer software and systems that are acquired by the Corporation includes the purchase price and any expenditures directly attributable to preparing the asset for its intended use. Capitalized direct labour is comprised of wages for employees working directly on development. Borrowing costs related to the development of qualifying assets are capitalized.

Intangible assets are measured at cost less accumulated amortization and any accumulated impairment losses.

Assets under development are not amortized. When intangible assets are available for use they are amortized using the straight-line method over their estimated useful lives (three to ten years). Amortization methods, useful lives, and residual values are reviewed at each reporting date and adjusted if appropriate.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

I. IMPAIRMENT

i. Financial assets

Financial assets not classified at fair value through profit or loss are assessed under an expected credit loss model, which requires the recognition of an allowance for expected losses upon recognition of the asset. The Corporation measures loss allowances at an amount equal to the lifetime expected credit losses, which are the losses that result from all possible default events over the expected life of a financial instrument. To measure the expected credit loss, reasonable and supportable information that is relevant and available without undue cost or effort is considered. This includes both quantitative and qualitative information and analysis, based on the Corporation's historical experience and informed credit assessment, which includes forward-looking information.

At each reporting date, the Corporation assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the future cash flows of the financial asset have occurred.

The Corporation considers expected credit risk for these assets at both an individual asset and a collective level. All individually significant assets are assessed for expected credit losses. Assets that are not individually significant are assessed collectively for expected credit losses by grouping together assets with similar risk characteristics.

In the consolidated statement of financial position, loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Expected credit losses are a probability-weighted estimate of credit losses. Expected credit losses are based on the difference between the cash flows due to the Corporation in accordance with the contract and the cash flows that the Corporation expects to receive, discounted at the effective interest rate of the financial asset. Losses are recognized in profit or loss. If the amount of the credit loss subsequently decreases and the decrease can be related objectively to an event occurring after the expected credit loss was recognized, then the previously recognized credit loss is reversed through profit or loss.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

I. IMPAIRMENT (CONTINUED)

ii. Non-financial assets

The carrying amounts of non-financial assets, other than inventories and employee benefit plan assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows (cash generating units). An impairment loss is recognized for the amount by which the asset's or cash generating unit's carrying amount exceeds its recoverable amount.

The recoverable amount is the greater of an asset's or cash generating unit's fair value less costs to sell and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash generating unit. Impairment losses are recognized in income and are reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss had been recognized.

J. PROVISIONS

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized in income as a financing cost in other expenses. Provisions are included in accounts payable, accrued and other liabilities.

K. REVENUE

Revenue is measured at the fair value of the consideration received or receivable. Revenue is earned through various distribution channels.

In transactions in which the Corporation administers a game amongst players ("Administered Games"), the Corporation recognizes the portion of the wagers retained, and not distributed as prizes, as revenue from operating the game. Administered Games include lottery instant tickets, bingo, certain lottery draw-based games and certain sports betting games.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

K. REVENUE (CONTINUED)

In transactions in which the Corporation and players are wagering against a specific outcome of an event (“Wagered Games”), the Corporation is exposed to gains or losses, which are recognized in revenue. Wagered Games include slot and table games, certain lottery draw-based games and certain sports betting games.

In Administered Games where the Corporation earns a variable commission, the variable commission exposes the Corporation to a gain or loss depending on the actual amount of the payout versus the expected prize percentage, which is initially accounted for as a financial liability.

Revenue from slot and table games, generated through contracted gaming facility service providers and online at PlayNow.com, is recognized, net of financial liabilities under customer loyalty programs, in the same period in which the games are played.

Revenue from lottery draw-based games, which are sold through contracted lottery retailers and online at PlayNow.com, is recognized at the date of the draw. Receipts for lottery tickets sold before March 31 for draws held subsequent to that date are recorded as deferred revenue with a corresponding financial liability for the portion to be paid as prizes for Administered Games, or as unsettled wagers for Wagered Games.

Revenue for all lottery instant tickets, which are sold through contracted lottery retailers, is recognized at the point of sale to a player. Instant ticket prizes are recorded as a financial liability at the expected prize percentage concurrently with the recognition of revenue.

Revenue from sports betting, generated through contracted lottery retailers and online at PlayNow.com, is recognized in the period in which the bets settle. Receipts for bets that are received before March 31 for events that occur subsequent to that date are recorded as deferred revenue and as a financial liability for the portion to be paid as prizes for Administered Games, or as unsettled wagers for Wagered Games.

Revenue from the operation of bingo games, generated through contracted gaming facility service providers and online at PlayNow.com, is recognized in the same period in which the games are played.

Gains on unclaimed prizes arising from regional lottery games are recognized as revenue when they expire. Unclaimed prizes arising from national lottery games are administered by the Interprovincial Lottery Corporation and, accordingly, are not recognized by the Corporation.

Liabilities under customer loyalty programs are reported as unsettled wagers due to their potential to be discharged through the redemption of free play on Wagered Games.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

3. Significant accounting policies (continued)

L. COMMISSIONS

Commissions paid to lottery retailers are based on revenue generated and prize payments to players, in accordance with underlying lottery retailer agreements. BCLC recognizes commission expenses at the point of sale to a player for revenue-based commissions and at the point of ticket validation for prize payment-based commissions.

Commissions paid to gaming facility service providers, including commissions for facility investment, are based on revenue generated in accordance with underlying operational services agreements. BCLC recognizes commission expenses in the same period in which the revenues are generated.

4. Financial risk management

The Corporation has exposure to the following financial risks from its use of financial instruments: credit risk, liquidity risk, and market risk.

This note presents information on how the Corporation manages those financial risks.

A. GENERAL

The Corporation's Board has the responsibility to oversee the conduct of the Corporation's business and to supervise management, which is responsible for the day-to-day operation of the Corporation.

The Board's role includes oversight of the Corporation's enterprise risk management program, and the integrity of the Corporation's internal control and management systems. The Board, with the support of its risk committee, monitors the Corporation's risk tolerance and considers strategic risks as part of the annual strategic planning process. The Board's audit committee supports the Board in its oversight of the effectiveness of the Corporation's systems of internal control over financial information.

The Corporation has a corporate security and compliance division, as well as an internal audit services department. Furthermore, the Corporation has a dedicated risk advisory services department to support the enterprise risk management program in the identification, assessment, and management of strategic and operational risks. The risk advisory services department reports quarterly on its activities and on the Corporation's risk profile for review by the Executive Committee, the Risk Committee, and the Board as a whole.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

4. Financial risk management (continued)

B. CREDIT RISK

Credit risk is the risk that the Corporation will suffer a financial loss due to a third party failing to meet its contractual obligations to the Corporation. Credit risk arises principally from the Corporation's trade receivables and cash and cash equivalents.

Trade receivables

Third parties transacting with the Corporation that handle gaming proceeds, which include lottery retailers and gaming facility service providers, require registration with Gaming Policy and Enforcement Branch (GPEB) before doing business with BCLC.

The Corporation's exposure to credit risk for accounts receivable at the reporting date is represented by the carrying amounts less any irrevocable standby letters of credit or security deposits. These amounts are listed as follows:

	2021	2020
Maximum exposure	\$ 47,002	\$ 37,707
Collateral	(4,626)	(5,742)
Net exposure	\$ 42,376	\$ 31,965

Normal credit terms for trade receivables are payment within 30 days or less. As at March 31, 2021 and 2020, there were no significant invoiced trade receivables outstanding for more than 30 days.

Accounts receivable are net of expected credit losses, which consist of a specific allowance estimated based on assessment of the current economic environment and past experience. Historically the Corporation has not experienced any significant losses on trade receivables which are primarily comprised of amounts owing from lottery retailers and gaming facility service providers. The Corporation has assessed the expected credit loss and no material expected credit losses resulted for lottery retailers as this year these amounts have continued to be short-term in nature and collected through bank sweeps without any significant losses. However, the financial impact of the closure of gaming facilities on gaming facility service providers has been factored into the estimate of the impairment loss.

At March 31, 2021, an allowance for expected credit losses of \$1,000 (2020: \$nil) has been recognized (note 6). The estimated allowance for impairment loss is reflective of the related credit risk.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

4. Financial risk management (continued)

B. CREDIT RISK (CONTINUED)

Trade receivables (continued)

Lottery retailers

The Corporation has arrangements with approximately 3,500 lottery retailers, but is not materially exposed to any individual lottery retailer. The objectives of the Corporation's lottery retailer credit policies are to provide retailers with adequate time to sell lottery products before payment is requested, while not exposing the Corporation to unacceptable risks. Credit assessments are completed for new retailers and may also be completed for retailers who have experienced insufficient fund occurrences on bank sweeps, or in cases where there are concerns that retailers might be experiencing financial difficulties. Security is obtained from lottery retailers who are considered to be high financial risks or from lottery retailers where minimal credit information is available. Security may include irrevocable standby letters of credit, security deposits, or personal guarantees.

Gaming facility service providers

The Corporation has arrangements with 14 gaming facility service providers. The Corporation has a concentrated credit risk exposure primarily in relation to significant gaming facility service providers. As at March 31, 2021, the amount owed to the Corporation by the two largest gaming facility service providers accounts for \$9,324 (2020: \$9,362) of the accounts receivable carrying amount.

As at March 31, 2021, the amounts receivable from gaming facility service providers are largely related to player funds held for outstanding chips. These balances, which represent the Corporation's liability to players, are held in trust and are not invoiced because they will be relieved through the normal course of operations once gaming facilities reopen.

Cash and cash equivalents

Cash and cash equivalents are held with banks and counterparties that have high credit ratings and minimal market risk. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

The Corporation has a formal policy and guidelines in place for cash equivalents that provide direction for the management of the Corporation's funds with respect to the allocation of responsibilities, investment objectives, asset allocation, allowable fund holdings and investment constraints, and performance standards.

The maximum exposure to credit risk for cash and cash equivalents is represented by the carrying amounts at the reporting date (note 5).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

4. Financial risk management (continued)

C. MARKET RISK

Market risk, including interest rate risk, is the risk that changes in market prices will affect the fair value of, or future cash flows from, a financial instrument. The Corporation is subject to interest rate risk when it renews its short-term financing at rates determined by current market conditions.

The Corporation does not account for any fixed-rate financial liabilities at fair value through profit or loss, and does not utilize interest rate swaps. Therefore, a change in interest rates at the reporting date would not affect income.

D. LIQUIDITY RISK

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they fall due. The Corporation's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions.

To manage cash flow requirements, the Corporation has a short-term financing agreement with the Government of British Columbia under its Fiscal Agency Loan program (note 14). Under this agreement, the Corporation may, until January 1, 2022, borrow up to an aggregate amount of \$400 million, thereafter \$250 million. In making a loan to the Corporation, the Government of British Columbia uses reasonable efforts to comply with the borrowing requirements of the Corporation by supplying funds at market rates; however, the interest rate on any loan will be determined at the sole discretion of the Government of British Columbia. Loans are unsecured and there are no pre-established repayment terms other than the requirement that no single loan may have a duration of more than 365 days. The terms are set by the Government of British Columbia each time a loan is requested under this agreement. To date the durations of the loans have not exceeded 90 days.

The Corporation also has an unused \$10 million demand operating credit facility with a Canadian commercial bank that is unsecured. Interest is payable at the bank's commercial prime lending rate (2020: prime rate).

As described in note 2(A), gaming facilities are temporarily closed which has had a negative impact on the Corporation's revenues and associated cash inflows. The Corporation manages liquidity risk by forecasting and assessing cash flow requirements on an ongoing basis to ensure that sufficient funds are available to meet the Corporation's financial obligations.

The contractual maturities of all financial liabilities except lease liabilities as at March 31, 2021 and 2020 are 90 days or less. The contractual maturities of the Corporation's lease liabilities are included in note 8.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

4. Financial risk management (continued)

E. FAIR VALUES

The carrying amounts of financial assets and financial liabilities not classified as fair value through profit or loss approximate their fair values at the reporting date. This is due to the relatively short periods to maturity of these items or because they are due on demand.

F. OFFSETTING

The carrying amounts of recognized financial instruments that are set off in the consolidated statement of financial position are as follows:

As at March 31, 2021	Gross amounts	Amounts set off in the statement of financial position	Net amounts presented in the statement of financial position
Financial Assets			
Accounts receivable			
Lottery retailers	\$ 40,326	\$ (10,437)	\$ 29,889
Gaming facility service providers	10,689	-	10,689
Other	10,515	(4,091)	6,424
	<u>\$ 61,530</u>	<u>\$ (14,528)</u>	<u>\$ 47,002</u>
Financial Liabilities			
Accounts payable, accrued and other liabilities	\$ 126,691	\$ (14,528)	\$ 112,163
As at March 31, 2020			
Financial Assets			
Accounts receivable			
Lottery retailers	\$ 25,585	\$ (5,057)	\$ 20,528
Gaming facility service providers	11,858	-	11,858
Other	6,514	(1,193)	5,321
	<u>\$ 43,957</u>	<u>\$ (6,250)</u>	<u>\$ 37,707</u>
Financial Liabilities			
Accounts payable, accrued and other liabilities	\$ 111,669	\$ (6,250)	\$ 105,419

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

5. Cash and cash equivalents

	2021	2020
Cash	\$ 24,746	\$ 28,284
Funds held for player accounts	16,743	10,361
Funds held for security deposits	3,666	3,649
	\$ 45,155	\$ 42,294

Funds held for player accounts represent funds provided to the Corporation through player accounts on PlayNow.com. These amounts are deposited into a separate bank account and are internally restricted by the Corporation exclusively for funding the player accounts liability. A corresponding player account liability in the amount of \$16,743 (2020: \$10,361) is included in accounts payable, accrued and other liabilities.

Funds held for security deposits include security deposit amounts provided by lottery retailers and gaming facility service providers to the Corporation. These funds are deposited into a separate bank account. All security deposit amounts are internally restricted by the Corporation exclusively for funding the security deposit liability. A corresponding security deposit liability in the amount of \$3,666 (2020: \$3,649) is included in accounts payable, accrued and other liabilities.

Select gaming facility service providers are responsible for holding and accounting for player funds held in Patron Gaming Accounts (gaming accounts). These gaming accounts are accounted for in accordance with the casino and community gaming centre standards, policies and procedures under the supervision of the Corporation, as well as in accordance with the regulations of GPEB. No amounts are recorded in the Corporation's financial statements for these gaming accounts. The gaming facility service providers are legally liable for the player funds held in these accounts.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

6. Accounts receivable

	2021		2020
Lottery retailers	\$ 29,889	\$	20,528
Gaming facility service providers, net of allowance for impairment loss of \$1,000 (2020 - \$nil)	10,689		11,858
Interprovincial Lottery Corporation	3,035		1,357
Other	3,389		3,964
	\$ 47,002	\$	37,707

The accounts receivable balances include amounts from the sale of both Administered Games and Wagered Games.

The Corporation's exposure to credit risk and impairment losses related to accounts receivable is disclosed in note 4(B).

7. Inventories

The major components of inventories are as follows:

	2021		2020
Lottery instant tickets	\$ 4,644	\$	4,913
Slot machine spare parts	2,824		4,451
Other	2,285		1,488
	\$ 9,753	\$	10,852

For the year ended March 31, 2021, inventories recognized as an expense amounted to \$25,717 (2020: \$24,331).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

8. Leases

The Corporation leases office and warehouse real estate, lottery retail locations, vehicles and equipment. Leases of real estate have lease terms between 8 and 25 years, while lottery retail locations, vehicles, and equipment generally have lease terms of 5 years. Real estate and lottery retail location lease agreements frequently include extension options, which have been included in the term of the leases after consideration of the likelihood of the Corporation exercising the options. Generally, the lease payments under the extensions will be negotiated upon exercise of the option.

The Corporation leases casino and community gaming equipment with lease terms between less than one year and two years. The Corporation has elected not to recognize right-of-use assets and lease liabilities for the leases of less than one year.

The Corporation leases space within the casino and community gaming service provider facilities for gaming purposes. Lease payments for the gaming floors are fully variable; as such, right-of-use assets and lease liabilities have not been recognized.

Information about leases for which the Corporation is a lessee is presented below.

i. Right-of-use assets

	Real estate	Lottery retail locations	Gaming equipment	Fleet vehicles and other	Total
Balance at April 1, 2019	\$ 41,468	\$ 9,944	\$ -	\$ 390	\$ 51,802
Additions	63	2,949	1,410	33	4,455
Depreciation	(2,778)	(2,862)	(16)	(141)	(5,797)
Derecognition	-	(105)	-	-	(105)
Balance at March 31, 2020	\$ 38,753	\$ 9,926	\$ 1,394	\$ 282	\$ 50,355
Additions	375	1,817	-	122	2,314
Depreciation	(2,791)	(2,864)	(498)	(139)	(6,292)
Derecognition	(340)	(28)	(708)	-	(1,076)
Balance at March 31, 2021	\$ 35,997	\$ 8,851	\$ 188	\$ 265	\$ 45,301

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

8. Leases (continued)

ii. Lease liabilities

	2021		2020
Balance at April 1	\$ 52,507	\$	53,636
Additions	2,314		4,455
Interest expense	756		752
Derecognized	(1,076)		(105)
Interest paid	(756)		(752)
Principal payments	(5,506)		(5,479)
	\$ 48,239	\$	52,507
Current	\$ 6,362	\$	5,988
Non-current	\$ 41,877	\$	46,519
Balance at March 31	\$ 48,239	\$	52,507

	2021		2020
Maturity analysis – undiscounted cash flows			
Less than one year	\$ 7,057	\$	6,763
One to five years	19,110		21,011
More than five years	27,265		30,282
Total undiscounted lease liabilities at March 31	\$ 53,432	\$	58,056

iii. Amounts recognized in profit or loss

	2021		2020
Expense relating to short-term leases ¹	\$ -	\$	18,808
Depreciation of right-of-use assets	6,292		5,797
Variable lease payments not included in the measurement of the lease liabilities ²	2,553		2,765
Interest on lease liabilities	756		752

¹ Due to the temporary closure of gaming facilities, payments relating to short-term leases of casino and community gaming equipment were not required in 2021.

² These amounts do not include variable lease payments for the use of the gaming floors as they are recorded as part of the total commissions paid to gaming facility service providers.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

9. Property and equipment

	Land	Corporate facilities, systems, and equipment	Lottery gaming systems and equipment	eGaming systems and equipment	Casino and community gaming systems and equipment	Assets under construction	Total
Cost							
Balance at April 1, 2019	\$ 4,732	\$ 108,780	\$ 124,822	\$ 7,652	\$ 482,792	\$ 30,331	\$ 759,109
Additions	517	3,885	8,295	57	46,261	31,127	90,142
Transferred to systems and equipment	–	3,605	2,898	–	17,551	(24,054)	–
Disposals and retirements	–	(3,336)	(9,551)	(136)	(30,103)	–	(43,126)
Balance at March 31, 2020	5,249	112,934	126,464	7,573	516,501	37,404	806,125
Additions (derecognition)	(222)	1,203	2,786	-	20,812	38,289	62,868
Transferred to systems and equipment	–	5,829	5,055	-	14,355	(25,239)	–
Disposals and retirements	–	(2,402)	(5,724)	-	(29,205)	–	(37,331)
Balance at March 31, 2021	\$ 5,027	\$ 117,564	\$ 128,581	\$ 7,573	\$ 522,463	\$ 50,454	\$ 831,662
Accumulated depreciation							
Balance at April 1, 2019	\$ –	\$ 87,347	\$ 106,964	\$ 7,617	\$ 318,369	\$ –	\$ 520,297
Depreciation for the year	–	7,414	5,930	56	43,299	–	56,699
Disposals and retirements	–	(3,303)	(7,458)	(136)	(25,756)	–	(36,653)
Balance at March 31, 2020	–	91,458	105,436	7,537	335,912	–	540,343
Depreciation for the year	–	7,293	6,372	23	44,792	–	58,480
Disposals and retirements	–	(2,374)	(5,667)	-	(27,684)	–	(35,725)
Balance at March 31, 2021	\$ –	\$ 96,377	\$ 106,141	\$ 7,560	\$ 353,020	\$ –	\$ 563,098
Carrying amounts							
At March 31, 2020	\$ 5,249	\$ 21,476	\$ 21,028	\$ 36	\$ 180,589	\$ 37,404	\$ 265,782
At March 31, 2021	\$ 5,027	\$ 21,187	\$ 22,440	\$ 13	\$ 169,443	\$ 50,454	\$ 268,564

As of March 31, 2021, the Corporation is committed to incur capital expenditures relating to property and equipment and intangible assets of \$11,982 (2020: \$28,448). These commitments are expected to be settled in the following year.

As of March 31, 2021, property and equipment and intangible assets (note 10) with a carrying value of \$182,781 (2020: \$197,959) are idle due to the temporary closure of gaming facilities.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

10. Intangible assets

	Software	Assets under development	Total
Cost			
Balance at April 1, 2019	\$ 178,258	\$ 12,747	\$ 191,005
Acquisitions - separately acquired	4,428	6,301	10,729
Acquisitions - internally generated	–	923	923
Transferred to software	8,776	(8,776)	–
Disposals and retirements	(3,819)	–	(3,819)
Balance at March 31, 2020	187,643	11,195	198,838
Acquisitions – separately acquired	1,376	6,786	8,162
Acquisitions – internally generated	–	1,932	1,932
Transferred to software	553	(553)	–
Disposals and retirements	(130)	–	(130)
Balance at March 31, 2021	\$ 189,442	\$ 19,360	\$ 208,802
Accumulated amortization			
Balance at April 1, 2019	\$ 143,236	\$ –	\$ 143,236
Amortization for the year	12,222	–	12,222
Disposals and retirements	(3,214)	–	(3,214)
Balance at March 31, 2020	152,244	–	152,244
Amortization for the year	11,834	–	11,834
Disposals and retirements	(129)	–	(129)
Balance at March 31, 2021	\$ 163,949	\$ –	\$ 163,949
Carrying amounts			
At March 31, 2020	\$ 35,399	\$ 11,195	\$ 46,594
At March 31, 2021	\$ 25,493	\$ 19,360	\$ 44,853

The intangible assets balance represents purchased and internally-generated software assets.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

11. Employee benefits

The Corporation contributes to and controls the following pension and post-retirement defined benefit plans:

Registered Pension Plan (Plan A)

Plan A is a registered pension plan in the Province of B.C. under the *Pension Benefits Standards Act (British Columbia)* (PBSA). Plan A entitles an employee to receive an annual pension payment after retirement based on length of service and the average of the 60 consecutive months of highest pensionable earnings, and covers substantially all of the Corporation's employees. The pension benefits are partially indexed for inflation after retirement.

Supplementary Pension Plan (Plan B)

Plan B covers employees designated by the Corporation. The pension benefits under Plan B provide designated employees a top-up to Plan A benefits to the extent, if any, that they are limited by the *Income Tax Act (Canada)* maximum pension rules.

Post-Retirement Benefit Plan – Non-Pension (Plan C)

Plan C covers substantially all of BCLC's employees for post-retirement medical, dental and life insurance benefits.

The Corporation, as the plan sponsor and plan administrator, has established the Pension Committee to have primary responsibility for the administration and oversight of the plans and to perform certain delegated responsibilities.

These plans expose the Corporation to foreign currency risk, interest rate risk, longevity risk, inflation risk, and other market price risk.

A. FUNDING

Plan A is funded by employee contributions, employer contributions, and investment returns. The Corporation funds Plan A based on the advice of an actuary, in order to provide for the cost of the benefits accruing under the plan and for the proper amortization of any unfunded liability or applicable solvency deficiency, both in accordance with the PBSA, after taking into account the assets of the plan, employee contributions and all other relevant factors. The actuarial assumptions used to determine funding requirements, which are based on a separate actuarial valuation for funding purposes, may differ from the assumptions herein.

If at any time the actuary certifies that the net assets available for benefits under Plan A exceed the actuarially-determined present value of the accrued pension benefit obligation, such surplus, or any portion thereof, may be used by the Corporation at its discretion, to reduce its contribution obligations, subject to PBSA restrictions.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

11. Employee benefits (continued)

A. FUNDING (CONTINUED)

The Corporation expects to contribute \$11,357 to Plan A in the year ending March 31, 2022.

Plans B and C are unfunded. As such, the Corporation pays all benefits thereunder as they fall due.

B. MOVEMENT IN NET DEFINED BENEFIT LIABILITY (ASSET)

A reconciliation from the opening balances to the closing balances for the net defined benefit liability (asset) and its components is as follows:

	Defined benefit obligation		Fair value of plan assets		Net defined benefit liability (asset)	
	2021	2020	2021	2020	2021	2020
Balance at April 1	\$ 361,672	\$ 387,432	\$ (313,438)	\$ (312,545)	\$ 48,234	\$ 74,887
Included in income						
Current service cost	15,897	17,920	–	–	15,897	17,920
Interest cost (income)	14,576	13,667	(12,322)	(10,727)	2,254	2,940
Administration cost	–	–	275	570	275	570
	30,473	31,587	(12,047)	(10,157)	18,426	21,430
Included in other comprehensive income						
Re-measurements loss (gain):						
Actuarial loss (gain) arising from:						
Financial assumptions	45,087	(46,589)	–	–	45,087	(46,589)
Experience adjustments	9,287	(278)	–	–	9,287	(278)
Return on plan assets excluding interest income	–	–	(37,569)	14,355	(37,569)	14,355
	54,374	(46,867)	(37,569)	14,355	16,805	(32,512)
Other						
Contributions paid by the employer	–	–	(12,115)	(15,571)	(12,115)	(15,571)
Contributions paid by the employee	2,985	3,026	(2,985)	(3,026)	–	–
Benefits paid	(15,284)	(13,506)	15,284	13,506	–	–
	(12,299)	(10,480)	184	(5,091)	(12,115)	(15,571)
Balance at March 31	\$ 434,220	\$ 361,672	\$ (362,870)	\$ (313,438)	\$ 71,350	\$ 48,234
Represented by:					2021	2020
Net defined benefit liability (asset) (Plan A)					\$ 4,223	\$ (10,091)
Net defined benefit liability (Plans B and C)					67,127	58,325
					\$ 71,350	\$ 48,234

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

11. Employee benefits (continued)

C. PLAN ASSETS

Plan assets are comprised of:

2021	Level 1 ¹	Level 2 ²	Total	Asset Mix
Pooled funds				
Global equity funds	\$ 227,220	\$ –	\$ 227,220	63%
Debt securities				
Long term bonds	–	74,155	74,155	20%
Real return bonds	–	61,495	61,495	17%
	\$ 227,220	\$ 135,650	\$ 362,870	100%
<hr/>				
2020	Level 1 ¹	Level 2 ²	Total	Asset Mix
Pooled funds				
Global equity funds	\$ 180,945	\$ –	\$ 180,945	58%
Debt securities				
Long term bonds	–	75,787	75,787	24%
Real return bonds	–	56,706	56,706	18%
	\$ 180,945	\$ 132,493	\$ 313,438	100%

¹ The fair values of Level 1 assets are determined based on quoted prices in active markets.

² The fair values of long term bonds and real return bonds are determined based on price quotations; however, since the underlying market in which these instruments are traded is not considered active, the bonds are classified as Level 2 in the fair value hierarchy.

Plan contributions are invested in equities and bonds. With consideration of the long-term nature of the plan liabilities, and the shorter-term liquidity needs for payments to retirees, the Corporation has a general target allocation of 60% return seeking assets and 40% liability hedging assets. As a general policy, and in accordance with the relevant regulations, the Corporation has adopted the investment guidelines of the PBSA for defining permissible investment activities for money held in trust. Overall, the portfolio of Plan A's assets are managed within the parameters of the strategic asset mix comprising 40% to 70% return seeking assets, 30% to 50% liability hedging assets, and up to 5% cash and cash equivalents.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

11. Employee benefits (continued)

D. DEFINED BENEFIT OBLIGATION

i. Actuarial valuation and assumptions

An actuarial valuation for funding purposes is required, at a minimum, every three years to assess the financial position of Plan A. An actuarial valuation of Plan A for funding purposes was performed as at December 31, 2019, by Morneau Shepell Ltd. (Morneau), an independent firm of consulting actuaries. The defined benefit obligation for Plan A has been based on this valuation, with adjustments made for cash flows and material events since that date. In addition, certain assumptions have been updated to reflect market conditions as at March 31, 2021. The next required actuarial valuation is as of December 31, 2022 with a determination of the funded status of the pension plan available in mid-2023.

There is no statutory actuarial valuation requirement for Plan B. The defined benefit obligation for Plan B is based on data collected for those members as at March 31, 2021.

There is no statutory actuarial valuation requirement for Plan C; however, a full actuarial valuation is completed every three years on Plan C. A full actuarial valuation of Plan C was performed by HUB International Ltd. (formerly Morneau's benefits consulting practice) as at December 31, 2018. The defined benefit obligation for Plan C has been based on this valuation, with adjustments made for cash flows and material events since that date.

The principal actuarial assumptions at the reporting date (expressed as weighted averages) were as follows:

	Plans A and B		Plan C	
	2021	2020	2021	2020
Discount rate:				
Defined benefit obligation	3.40%	3.90%	3.40%	3.90%
Benefit cost	3.90%	3.40%	3.90%	3.40%
Rate of compensation increase for the fiscal year	2.50%	2.00%	-	-
Future compensation increases	2.50%	2.00%	-	-
Inflation	2.10%	1.45%	-	-
Initial weighted-average health care trend rate	-	-	4.27%	4.27%
Ultimate weighted-average health care trend rate	-	-	3.47%	3.47%
Year ultimate weighted-average health care trend rate reached	-	-	2040	2040
Assumed life expectations on retirement at age 65				
Current pensioners				
Male	23.4	23.4	23.4	23.4
Female	25.3	25.2	25.3	25.2
Retiring in 20 years				
Male	24.4	24.3	24.4	24.3
Female	26.2	26.1	26.2	26.1

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

11. Employee benefits (continued)

D. DEFINED BENEFIT OBLIGATION (CONTINUED)

ii. Sensitivity analysis

Changes at March 31, 2021 to one of the relevant actuarial assumptions, holding the other assumptions constant, would have affected the defined benefit obligation by the following amounts:

	Effect on the defined benefit obligation			
	2021		2020	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	\$ (64,831)	\$ 84,051	\$ (49,618)	\$ 63,570
Future compensation increase (1% movement)	16,864	(14,500)	15,170	(12,606)
Inflation (1% movement)	25,858	(23,503)	17,956	(16,391)
Health care cost trend rate (1% movement)	6,094	(5,758)	5,037	(4,822)
Future mortality (10% movement)	(7,736)	8,485	(5,766)	6,283

In practice, it is unlikely that one assumption would change while all other assumptions remained constant, since changes in some of the assumptions are interdependent; however, this analysis does provide an approximation of the sensitivity of the assumptions shown.

iii. Maturity profile of plan membership

The breakdown of the defined benefit obligation at March 31, 2021 (as a percentage of the total) in respect of active employees, former employees who have not yet started receiving a pension (deferred vested), and former employees and other beneficiaries receiving a pension (retirees), is as follows:

	Defined benefit obligation	
	2021	2020
Active members	55%	50%
Deferred vested members	5%	5%
Retirees	40%	45%
Total	100%	100%

At March 31, 2021, the weighted-average duration of the defined benefit obligation was 16.5 years (2020: 15.6 years).

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

12. Prizes payable

	2021		2020
Lottery games	\$ 26,686	\$	23,826
Progressive jackpots	8,760		9,541
Other	42		42
	\$ 35,488	\$	33,409

13. Accounts payable, accrued and other liabilities

	2021		2020
Accrued expenses	\$ 46,999	\$	44,509
Trade payables	22,660		25,055
Player accounts liability	16,743		10,361
Indirect tax payable	3,905		5,158
Security deposits payable	3,666		3,649
Interprovincial Lottery Corporation	2,148		-
Other	16,042		16,687
	\$ 112,163	\$	105,419

The Corporation's exposure to liquidity risk related to accounts payable, accrued and other liabilities is disclosed in note 4(D).

14. Short-term financing

	2021		2020
Government of British Columbia, loans, payable in single instalments ranging from \$29,945 to \$50,044, non-interest bearing, unsecured, due between April 1, 2021 and April 22, 2021 ¹	\$ 179,896	\$	-
Government of British Columbia, loans, payable in single instalments ranging from \$40,000 to \$50,000 including interest ranging from \$32 to \$114 at rates ranging from 1.00% to 1.62%, unsecured, due between April 9, 2020 and April 23, 2020	-		179,996
	\$ 179,896	\$	179,996

¹ Repaid and refinanced within the normal course of operations subsequent to March 31, 2021

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

14. Short-term financing (continued)

Reconciliation of the movements of liabilities to cash flows arising from financing activities:

	2021	2020
Balance at April 1	\$ 179,996	\$ 100,029
Changes from financing cash flows		
Proceeds from borrowings	2,034,932	1,229,383
Repayment of borrowings	(2,034,904)	(1,149,446)
Total changes from financing cash flows	28	79,937
Other changes		
Interest expense	136	1,327
Interest paid	(287)	(1,647)
Capitalized borrowing costs	23	350
Total other changes	(128)	30
Balance at March 31	\$ 179,896	\$ 179,996

The Corporation's exposure to liquidity risk related to short-term financing is disclosed in note 4(D).

15. Deferred revenue

Deferred revenue includes revenue expected to be recognized in the future related to performance obligations that are unsatisfied (or partially unsatisfied) at the reporting date as described in note 3(K). The amounts recorded below are expected to be recognized as revenue by the Corporation within 12 months.

	2021	2020
Lottery games	\$ 25,570	\$ 20,944
Other	1,684	2,101
	\$ 27,254	\$ 23,045

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

16. Unsettled wagers

Unsettled wagers include revenue expected to be recognized in the future related to outcomes that have not yet occurred at the reporting date as described in note 3(K). The amounts recorded below are expected to be recognized as revenue by the Corporation within 12 months.

	2021	2020
Customer loyalty programs	\$ 6,415	\$ 3,330
Lottery games	805	688
Sports betting	550	656
Other	682	266
	\$ 8,452	\$ 4,940

17. Distributions to the Government of British Columbia

In accordance with the *Gaming Control Act* (B.C.), net income in each fiscal year, after deducting contractual amounts due to the Government of Canada (note 20), is paid into the consolidated revenue fund of the Government of British Columbia in the manner directed by the Lieutenant Governor in Council. The Corporation's transfer to the Government of British Columbia occurs four to five weeks after each fiscal month-end. The Corporation does not retain any earnings.

18. Accumulated deficit

Upon adoption of IFRS and subsequent adoption of new or amended IFRS standards, the Corporation was required to adjust amounts previously reported in its financial statements. These adjustments did not reduce the amounts distributed to the Government of British Columbia and therefore resulted in the Corporation recognizing an accumulated deficit.

	Accumulated Deficit
Adoption of IFRS ¹	\$ (17,728)
Adoption of amended IAS 19 <i>Employee Benefits</i> ²	584
Adoption of IFRS 15 <i>Revenue from Contracts with Customers</i> ³	(8,319)
	\$ (25,463)

¹ IFRS was adopted for the fiscal year ended March 31, 2012.

² Amended IAS 19 was adopted for the fiscal year ended March 31, 2014.

³ IFRS 15 was adopted for the fiscal year ended March 31, 2019.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

19. Revenue

The Corporation's revenue is disaggregated by major product lines as follows:

	2021	2020
Slot and table games ¹	\$ 321,620	\$ 1,942,895
Lottery games	589,956	528,654
Sports betting	23,902	25,326
Bingo games ¹	4,524	23,406
Other	25,591	10,601
	\$ 965,593	\$ 2,530,882
Revenue from Wagered Games	\$ 549,327	\$ 2,119,544
Revenue from Administered Games	416,266	411,338
	\$ 965,593	\$ 2,530,882

¹ Due to the temporary closure of gaming facilities, slot and table games revenue and bingo revenue for the fiscal year ended March 31, 2021 was generated entirely through online products offered on PlayNow.com.

For the year ended March 31, 2021, gains on the expiry of prizes payable of \$7,874 (2020: \$7,457) are included in revenue.

20. Distributions to the Government of Canada

The Corporation is required to make an annual payment to the Government of Canada as a result of an agreement between the federal and provincial governments following the withdrawal of the Government of Canada from the lottery field.

21. Contingencies

From time to time, the Corporation is party to legal proceedings and claims that arise in the ordinary course of business. A provision for these contingencies would only be recognized when it is probable that there will be an outflow of economic benefits and the amount can be estimated reliably.

The Corporation periodically enters into agreements with suppliers that include limited indemnification obligations. BCLC is required to have all indemnification obligations approved by the B.C. Government Risk Management Branch. These indemnifications typically require the Corporation to compensate the other party for certain damages and costs incurred as a result of third-party claims. The nature of these agreements prevents the Corporation from making reasonable estimates of the maximum amount it could be required to pay its suppliers. Historically, the Corporation has not made any significant indemnification payments under such agreements and no amount has been accrued in the financial statements for these indemnifications.

British Columbia Lottery Corporation

Notes to the Consolidated Financial Statements (continued)

Year ended March 31, 2021

(in thousands of Canadian dollars)

22. Related party transactions

BCLC, as a wholly-owned crown corporation, is controlled by the Government of British Columbia. Included in these financial statements are transactions with various ministries, agencies, and crown corporations related to the Corporation by virtue of common control.

All transactions with the Government of British Columbia ministries, agencies, and crown corporations occurred in the normal course of operations. Transactions that are considered to be individually or collectively significant include loan agreements (note 14) and distributions to the Government of British Columbia (note 17). The Corporation pays Provincial Sales Tax on its taxable purchases and also collects and remits Provincial Sales Tax to the Government of British Columbia on its taxable sales (note 23).

Key management personnel have been defined as the members of the Board of Directors, the President & CEO, and the Corporation's Officers. The compensation for key management personnel is shown below:

	2021	2020
Short-term employee benefits	\$ 2,376	\$ 2,576
Pension and post-retirement benefits	232	206
Termination benefits	778	850
	\$ 3,386	\$ 3,632

The Corporation is also related to the pension and post-retirement defined benefit plans. Transactions with these plans are disclosed in note 11.

23. Indirect tax expense

As a provincial gaming authority, BCLC is a prescribed registrant under the *Games of Chance Goods and Services Tax (GST)/Harmonized Sales Tax (HST) Regulations* of the *Excise Tax Act* (the Regulations). The Corporation makes GST remittances to the Government of Canada pursuant to the Regulations. The Corporation's net tax for a reporting period is comprised of net tax attributable to both gaming and non-gaming activities. Imputed tax on gaming expenses is calculated according to a formula set out in the Regulations, resulting in the direct payment of additional GST at the applicable statutory rate. The net tax attributable to non-gaming activities is calculated similarly to that for other GST registrants.

Provincial Sales Tax is calculated and remitted to the Province of B.C. pursuant to the *Provincial Sales Tax Act*.

British Columbia Lottery Corporation

SCHEDULE D

SCHEDULE OF DEBTS

March 31, 2021
(Unaudited)

British Columbia Lottery Corporation

Schedule of Debts

For the Fiscal Year Ended March 31, 2021
(Unaudited)

The Corporation has no long term debt to be reported in accordance with Schedule 1, section 4 of the Financial Information Regulation as at March 31, 2021.

Pursuant to Financial Information Regulation, Schedule 1, section 4(2) long term debt is debt secured by debt instruments such as debentures, mortgages and bonds.

British Columbia Lottery Corporation

SCHEDULE E

SCHEDULE OF INDEMNITY AND GUARANTEE AGREEMENTS

March 31, 2021
(Unaudited)

British Columbia Lottery Corporation

Schedule of Indemnity and Guarantee Agreements

(Unaudited)

There were no Guarantee Agreements approved during the year.

From time to time, BCLC has provided each executive with a full indemnity under certain circumstances.

List of indemnities approved during the year by Risk Management Branch of the Ministry of Finance for British Columbia Lottery Corporation (“BCLC”) and B.C. Lottotech International Inc. (“BCLII”)

Indemnity Agreement	Date Approved
REDGATE SOFTWARE LIMITED and BCLC End User License Agreement	April 16, 2020
YWORKS GMBH and BCLC Software License Agreement	May 7, 2020
JETBRAINS S.R.O. and BCLC License Agreement	May 8, 2020
JETBRAINS S.R.O. and BCLC User Agreement	May 8, 2020
BEYONDTRUST CORPORATION and BCLC End User License Agreement	May 15, 2020
ITEL NETWORKS INC, BCLC and BCLII General Services Agreement	May 15, 2020
STILTSOFT and BCLC End User License Agreement	May 21, 2020
FIGMA INC and BCLC Software License Terms of Service	June 25, 2020
BANANATAG SYSTEMS INC and BCLC Terms and Conditions	June 26, 2020
PING IDENTITY CORPORATION and BCLC Subscription Agreement	June 30, 2020
ZOOM VIDEO COMMUNICATIONS INC and BCLC Terms of Service	July 7, 2020
BANANATAG SYSTEMS INC and BCLC Internal Communications Software-as-a-Service Agreement	July 7, 2020
LINKEDIN CORPORATION and BCLC Subscription Agreement	July 7, 2020
THOMPSON RIVERS UNIVERSITY and BCLC Educational Service Agreement	July 7, 2020

Indemnity Agreement	Date Approved
MULTI-HEALTH SYSTEMS INC and BCLC Terms and Conditions of Sale and Use	July 7, 2020
HER MAJESTY THE QUEEN in right of THE PROVINCE OF BRITISH COLUMBIA, represented by the MINISTER OF CITIZENS' SERVICES and BCLC Terms of Use	July 7, 2020
ANGEL PLAYING CARDS CO LTD and BCLC Memorandum of Understanding	July 23, 2020
APPLE INC and BCLC Developer Program License Agreement	July 23, 2020
STILTISOFT and BCLC End User License Agreement	August 21, 2020
NEUSTAR IP INTELLIGENCE, INC and BCLC Master Services Agreement	September 11, 2020
GITHUB INC and BCLC Terms of Service	September 21, 2020
APPEXTREMES, LLC DBA CONGA and BCLC Appextremes Master Subscription Agreement	September 29, 2020
KPMG LLP and BCLC Indemnification request letter	October 2, 2020
PROGRESS SOFTWARE CORPORATION and BCLC End User License Agreement	October 2, 2020
YOUTUBE and BCLC Terms of Service and API Services Terms of Service	October 2, 2020
GOOGLE LLC and BCLC Terms of Service	October 14, 2020
FACEBOOK, INC and BCLC Commercial Terms and Facebook Platform Terms	October 28, 2020
RAZER INC and BCLC Terms of Use	November 10, 2020
PING IDENTITY CORPORATION and BCLC License Agreement	November 12, 2020
QUIRK CONSULTING and BCLC Terms of Service	November 12, 2020
PELLEX HOLDINGS LTD and BCLC Lease Extension and Amending Agreement	November 12, 2020
MONERIS SOLUTIONS CORPORATION and BCLC Terms and Conditions	November 13, 2020
MAXMIND, INC and BCLC End User License Agreement	November 13, 2020

Indemnity Agreement	Date Approved
IDEAGEN and BCLC Master Services Agreement	November 18, 2020
LOGITECH EUROPE S.A. and BCLC End User License Agreement	November 18, 2020
PAYPAL CANADA CO and BCLC User Agreement	December 3, 2020
DYNATRACE INC and BCLC Terms of Use	December 7, 2020
ANACONDA INC and BCLC Terms of Service	December 8, 2020
MASTERCARD and BCLC Mastercard Rules	December 9, 2020
AMEX BANK OF CANADA and BCLC Terms and Conditions	December 29, 2020
LUCID SOFTWARE INC and BCLC Terms of Service	January 8, 2021
DEHASHED and BCLC Terms of Service / User Agreement	January 11, 2021
JETBRAINS S.R.O. and BCLC User Agreement	January 11, 2021
AMERICAN REGISTRY FOR INTERNET NUMBERS, LTD and BCLC Terms of Service and Registration Services Agreement	January 14, 2021
SALESFORCE.COM CANADA CORPORATION and BCLC Terms and Conditions	January 18, 2021
QLIKTECH CORPORATION and BCLC User Agreement	January 19, 2021
H2 GAMBLING CAPITAL and BCLC Terms of Use	January 27, 2021
PERKED! INC and BCLC Terms of Service	February 4, 2021
MAGNET FORENSICS INC and BCLC End User License Agreement	February 12, 2021
PUROLATOR INC and BCLC Professional Services Agreement	February 19, 2021
HARMAN INTERNATIONAL INDUSTRIES INC and BCLC Terms of Use	February 19, 2021
VMS SOFTWARE INC and BCLC Software Service Level Agreement	February 23, 2021
VIMEO INC and BCLC Terms of Service	February 26, 2021

Indemnity Agreement	Date Approved
TRICENTIS AMERICAS, INC and BCLC Customer General Terms and Conditions and Customer Service Terms and Conditions	March 2, 2021
AMAZON WEB SERVICES INC (AWS Inc) and AMAZON WEB SERVICES EMEA SARL (AWS EUROPE) and BCLC Service Terms	March 12, 2021
ATLANTIC LOTTERY CORPORATION INC and BCLC License Agreement	March 16, 2021
LOBLAWS INC and BCLC Lottery Retailer Agreement including Amended and Restated First Addendum	March 25, 2021
TRENDAHUNTER and BCLC Terms of Service ¹	

¹ Indemnification clause identified in the contract during the 2021 fiscal year after the agreement was signed. Upon identification, the Risk Management Branch was notified and approval was received on November 25, 2020.

British Columbia Lottery Corporation

SCHEDULE F

SCHEDULE OF PAYMENTS TO SUPPLIERS
OF GOODS AND SERVICES

March 31, 2021
(Unaudited)

British Columbia Lottery Corporation

Schedule of Payments to Suppliers of Goods and Services

For the Fiscal Year Ended March 31, 2021

(Unaudited)

Vendor	Amount
0579467 BC LTD	\$ 153,395
0634102 BC LTD	104,782
0702009 BC LTD	43,923
0702719 BC LTD	25,405
0706315 BC LTD	25,089
0708597 BC LTD	192,638
0714469 BC LTD	38,136
0719605 BC LTD	26,555
0729886 BC LTD	84,962
0731516 BC LTD	38,437
0733244 BC LTD	69,372
0743888 BC LTD	139,104
0764129 BC LTD	52,590
0767958 BC LTD & RAGHDA HAFEZ	63,547
0768035 BC LTD	52,879
0774998 BC LTD	30,037
0779285 BC LTD	182,075
0782553 BC LTD	65,522
0788197 BC LTD	221,103
0790680 BC LTD	30,878
0803495 BC LTD	37,908
0805637 BC LTD	45,417
0807575 BC LTD	68,350
0809325 BC LTD	26,653
0815015 BC LTD	34,655
0818757 BC LTD	73,092
0821735 BC LTD	25,982
0826252 BC LTD	59,266
0831837 BC LTD	88,677
0856126 BC LTD	207,975
0871616 BC LTD	45,877
0873340 BC LTD	27,606
0883515 BC LTD	67,594

Vendor	Amount
0888421 BC LTD	30,068
0889828 BC LTD	31,629
0893629 BC LTD	141,678
0898157 BC LTD	27,236
0905677 BC LTD	27,519
0906811 BC LTD	48,990
0911080 BC LTD	27,092
0915582 BC LTD	26,213
0923281 BC LTD	48,974
0924161 BC LTD	53,786
0928018 BC LTD	44,500
0930692 BC LTD	56,214
0931615 BC LTD	60,913
0932180 BC LTD	55,163
0941021 BC LTD	145,236
0941506 BC LTD	71,937
0942556 BC LTD	40,130
0942688 BC LTD	64,578
0944504 BC LTD	42,881
0954452 BC LTD	89,390
0955375 BC LTD	46,172
0961279 BC LTD	37,644
0961448 BC LTD	66,333
0963634 BC LTD	230,855
0965959 BC LTD	35,254
0966181 BC LTD	60,721
0966717 BC LTD	106,679
0967985 BC LTD	213,370
0968445 BC LTD	31,354
0968984 BC LTD	63,783
0969149 BC LTD	95,180
0973581 BC LTD	43,780
0974552 BC LTD	59,804
0975935 BC LTD	38,989
0980698 BC LTD	27,571
0980966 BC LTD	35,827
0985926 BC LTD	53,832
0987941 BC LTD	38,363
0989874 BC LTD	26,980
0990715 BC LTD	119,226

Vendor	Amount
0993938 BC LTD	25,130
1 VISION ENTERPRISES INC	67,389
1001461 BC LTD	38,766
1002716 BC LTD	33,004
1005404 BC LTD	64,291
1007132 BC LTD	32,740
1008075 BC LTD	103,092
101 TRADING CO LTD	27,875
1010074 BC LTD	49,041
1013529 BC LTD	32,720
1013780 BC LTD	111,153
1014020 BC LTD	62,158
1017182 BC LTD	79,997
1025467 BC LTD	35,027
1026204 BC LTD	79,375
1026764 BC LTD	33,828
1027631 BC LTD	42,821
1027755 BC LTD	65,086
1031906 BC LTD	33,812
1034152 BC LTD	28,966
1043440 BC LTD	28,740
1046569 BC LTD	58,019
1046765 BC LTD	28,933
1050377 BC LTD	32,648
1052677 BC LTD	26,056
1055430 BC LTD	29,979
1064823 BC LTD	44,299
1073337 BC LTD	131,203
1073409 BC LTD	45,476
1074141 BC LTD	75,237
1076340 BC LTD	36,979
1076349 BC LTD	38,626
1085921 BC LTD	103,745
1089269 BC LTD	26,117
1090033 BC LTD	33,688
1090764 BC LTD	60,527
1092859 BC LTD	37,946
1093839 BC LTD	36,985
10940372 CANADA LTD	32,226
1097852 BC LTD	78,674

Vendor	Amount
1099480 BC LTD	38,590
1105855 BC LTD	75,969
1110163 BC LTD	26,418
1115252 BC LTD	41,589
1123800 BC LTD	30,321
1125397 BC LTD	45,167
1126580 BC LTD	96,208
1127244 BC LTD	27,941
1127886 BC LTD	26,923
1128431 BC LTD	60,132
1129777 BC LTD	25,625
1130020 BC LTD	40,211
1136524 BC LTD	42,885
1138793 BC LTD	174,355
1143619 BC LTD	37,384
1144193 BC LTD	50,077
1150790 BC LTD	31,380
1158417 BC LTD	27,929
1158519 BC LTD	63,116
1160624 BC LTD	33,742
1161280 BC LTD	45,037
1164330 BC LTD	34,509
1164490 BC LTD	88,063
1167046 BC LTD	66,084
1167769 BC LTD	55,136
1169327 BC LTD	59,918
1171294 BC LTD	27,497
1171613 BC LTD	30,233
1172750 BC LTD	53,911
1176785 BC LTD	43,434
1182888 BC LTD	79,037
1183435 BC LTD	75,128
1184484 BC LTD	26,368
1189985 BC LTD	27,353
1190440 BC LTD	26,678
1198366 BC LTD	32,684
1201472 BC LTD	25,873
1203001 BC LTD	30,910
1204058 BC LTD	57,117
1204945 BC LTD	31,863

Vendor	Amount
1206800 BC LTD	52,197
1208387 BC LTD	62,112
1209540 BC LTD	28,455
1217867 BC LTD	35,023
1227183 BC LTD	41,541
1229399 BC LTD	36,480
1230009 BC LTD	33,457
1231306 BC LTD	32,875
1232432 BC LTD	81,154
1233440 ALBERTA LTD	33,031
1233825 BC LTD	26,401
1236383 BC LTD	66,365
1238799 BC LTD	48,206
1245152 BC LTD	25,077
1248023 BC LTD	27,578
1249840 BC LTD	34,905
1253570 BC LTD	27,641
1255632 BC LTD	31,088
1256101 BC LTD	39,986
1313 HOLDINGS LTD	51,950
14TH AVENUE PUB AND LIQUOR STORE LTD	75,575
1525935 ALBERTA LTD	27,188
1650236 ALBERTA LTD	43,137
1660258 ALBERTA LTD	74,301
1909047 ONTARIO LIMITED	614,040
214086 BC LTD	33,786
22259-48TH AVENUE HOLDINGS LIMITED	30,135
2725312 CANADA INC & 2973758 CANADA INC & WILLOWBROOK LANGLEY HOLDINGS INC	83,109
2725312 CANADA INC AND BROADWAY TECH CENTRE HOLDINGS INC	4,565,976
3357 CHOIS ENTERPRISES LTD	31,600
372831 BC LTD	64,579
377227 BC LTD	46,147
395790 BC LTD	25,199
4293PRINCEGEORGE FUEL INC	26,970
454486 BC LTD	27,189
470695 BC LTD	201,787
4799POWELLRIVER FUEL INC	34,154
482631 BC LTD	168,109
492354 BC LTD	69,675
49TH PARALLEL GROCERY LTD	81,234

Vendor	Amount
511568 BC LTD	138,627
528822 BC LTD	78,835
547730 BC LTD	37,059
576885 BC LTD	37,951
578097 BC LTD	29,874
585 HOLDINGS LTD	66,188
585886 BC LTD	290,209
593174 BC LTD	35,002
596140 BC LTD	212,848
614540 BC LTD	37,187
622151 BC LTD	31,323
627084 BC LTD	37,704
629853 BC LTD	30,277
62ND GAS & SNACK LTD	31,150
636753 BC LTD	48,892
639503 BC LTD	199,270
6407897 CANADA INC	538,586
646312 ALBERTA LTD	33,674
650273 ALBERTA LIMITED	52,607
657816 BC LTD	61,902
658769 BC LTD	25,628
658887 BC LTD	33,028
662381 BC LTD	253,721
663353 BC LTD	45,860
674079 BC LTD	31,136
675522 BC LTD	27,461
686729 BC LTD	125,201
7 DAYS TRADING COMPANY LTD	30,965
716103 BC LTD	55,314
7-ELEVEN CANADA INC	7,803,867
8471738 CANADA LIMITED	26,306
8591857 CANADA LTD	553,933
902316 ONTARIO LIMITED	67,600
9812652 CANADA INC	33,835
A & H PEACOCK HOLDINGS LTD	103,677
A IN HOLDINGS CORPORATION	59,838
A&B MINI MART LTD	48,814
AAA HOTELS LTD	26,266
ABBOTSFORD RACQUETS CLUB INC	92,869
ABC MART LTD	28,219

Vendor	Amount
ABCORP CA LTD	203,628
ABDUL JUMA	60,822
ABDUL MALIK MAWJI	134,663
ABHAY ENTERPRISES LTD	530,061
AC NIELSEN COMPANY OF CANADA LIMITED	173,250
AC PETROLEUM SALES LTD	28,030
ADOBE SYSTEMS INCORPORATED	74,264
ADVANCED PARKING SYSTEMS LTD	294,624
AEM CONSULTING INC	247,733
AGS LLC	3,988,978
AHIRA DRUGS LTD	41,747
ALAN WILLISON	158,863
ALBERNI DISTRICT CO-OP ASSOCIATION	55,749
ALBERNI VALLEY GAMING ASSOCIATION	86,739
ALL DAY ALL NITE STORE POCO LTD	60,381
ALLISON KAR-MUN HU	47,992
ALYSSA ROSE MANALO	37,019
AM MARKET LTD	25,458
AMANDEEP GREWAL	27,973
AMAZON WEB SERVICES CANADA INC	337,004
AMAZON WEB SERVICES INC	551,569
AMPVIC DEVELOPMENT INC	214,124
ANAND MERCHANDISING LTD	109,504
ANDREW WONG & BING WONG	27,620
ANJU CHHABRA	39,626
ANNEX CONSULTING GROUP INC	973,124
ANTHEM CRESTPOINT III SHOPPING CENTRES LIMITED PARTNERSHIP	28,193
ANURADHA GARG & JYOTI AGGARWAL	62,865
APPLY DIGITAL LTD	253,101
ARAMARK CANADA LTD	221,248
AREO HOLDINGS LTD	30,947
ARGG TRADING COMPANY LTD	43,318
ARI FINANCIAL SERVICES INC	113,542
ARISTOCRAT TECHNOLOGIES CANADA INC	9,538,346
ARMSTRONG PHARMACY LTD	29,907
ARMSTRONG REGIONAL COOPERATIVE	80,046
ARMY NAVY & AIR FORCE VETERANS IN CANADA #5	28,572
ARMY NAVY & AIR FORCE VETERANS IN CANADA #26	29,654
ARMY NAVY & AIR FORCE VETERANS IN CANADA #100	47,456
ARROW GAMES CORPORATION	54,511

Vendor	Amount
ARSH ENTERPRISES LTD	31,110
ARTHUR GRACE VENTURES	37,883
ASA JI ENTERPRISES LTD	314,130
ASHA BAJAJ	99,107
ASHCROFT INDIAN BAND DEVELOPMENT LLP	26,819
ASSOCIATION OF CERTIFIED ANTI-MONEY LAUNDERING SPECIALISTS LLC	48,164
ATCO TWO RIVERS CAMP SERVICES LTD	76,115
ATLASSIAN PTY LTD	175,825
AV STRATEGIES LTD	71,188
AVISON YOUNG COMMERCIAL REAL ESTATE (BC) INC	43,004
AWARDCO LLC	287,785
AZAM ASHTIANY	81,975
AZD100 ENTERPRISES LTD	43,455
B DUNN CONSTRUCTION LTD	88,698
BALJEET SANDHU & TROY PEARSON	83,035
BALMORAL INVESTMENTS LTD	55,668
BARB SIMPSON	76,862
BARLEY MILL NEIGHBOURS PUB LTD	31,126
BARLEY MILL PUB LTD	33,402
BARRIERE PHARMACY LTD	34,218
BB&CO STRATEGIC STORYTELLING INC	57,488
BC DIRECT MAIL WORKS INC	57,803
BC HYDRO AND POWER AUTHORITY	438,016
BC LIONS FOOTBALL CLUB INC	26,510
BC SINAN VENTURES INC	141,495
BCIMC REALTY CORPORATION & WESTSHORE TOWN CENTRE HOLDINGS INC	38,946
BEAVERBROOK TRADING LTD	28,223
BELZ ENTERPRISES LTD	30,367
BENJAMIN BROWN & NORMA BROWN	66,422
BERUSCHI ENTERPRISES LTD	37,484
BET RITE INC	3,680,761
BETA ENTERPRISES LTD	47,487
BEW EXPRESS TRADING LTD	50,871
BGIS ENERGY & FACILITY SOLUTIONS INC	27,836
BHAGWATI ENTERPRISES LTD	29,863
BIALAS DRUGS LTD	33,925
BIGTIME GAMING PTY LIMITED	1,762,905
BILAL HUSSAIN	33,590
BILL ZENDER AND ASSOCIATES LLC	26,614
BK HEER DEVELOPMENT INC	123,574

Vendor	Amount
BLACK GOLD WEST OPERATING GROUP INC	43,203
BLACKHAWK NETWORK (CANADA) LTD	90,791
BLESSED FOODS LTD	33,900
BLIND BAY VILLAGE GROCER LTD	35,868
BLUE BELL INN LTD	54,825
BNC INVESTMENT LTD	26,580
BOA INVESTMENTS LTD	71,437
BOB'S FLOOR COVERINGS LTD	38,411
BONNIE CHING CHIU	111,678
BOTTOMS UP ENTERTAINMENT GROUP LTD	26,345
BOWEN ROAD GENERAL STORE LTD	46,698
BOZENA PARTYKA	48,649
BPYA 1290 HOLDINGS LTD	48,063
BRENTWOOD VILLAGE FOODS LTD	32,155
BREWSTER'S SPORTS PUB (2004) LTD	65,125
BRITTANNY PAYNE	43,480
BROOKS MARKETING RESOURCES INC	28,019
BRUCE GUSTAFSON	61,589
BT CANADA INC	86,504
BURMAN & FELLOWS GROUP INC	34,699
BUY-LOW FOODS LP	201,084
BX NEIGHBOURHOOD PUB LTD	64,454
BYUNG GAB LEE & YUN OK LEE	26,093
BYUNGSUK KIM & CHOUNGSOL KIM	29,687
C & D JAMMER HOLDINGS LTD	36,791
C2 IMAGING LLC	106,614
CANADA DAVID & JACK BROTHERS INVESTMENTS LTD	47,485
CANADA WEST OCEANVIEW SMOKE SHOPPE LTD	38,193
CANADIAN FEDERAL INTERNATIONAL TOURISM LTD	29,634
CANADIAN FORCES EXCHANGE	29,035
CANADIAN IMPERIAL BANK OF COMMERCE	58,339
CANADIAN METAL & FIBRE LTD	135,589
CANADIAN OLYMPIC FOUNDATION	35,000
CANADIAN RESPONSIBLE GAMBLING ASSOCIATION (CRGA) IN TRUST FUND	30,000
CANEM SYSTEMS LTD	37,522
CARDINAL PATH INC	350,854
CARMAN JACK	66,692
CARMANAH SIGNS INC	497,723
CARRIER FOOD AND FUEL LTD	90,983
CATHERINE ANNE MORRISON	90,498

Vendor	Amount
CAV VENTURES LTD	127,099
CEE JOY HOLDINGS LTD	56,689
CESAR ROBAINA INC	38,138
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC	438,813
CHAHAL PETROLEUM LTD	39,977
CHAMPLAIN SQUARE LP	73,933
CHANG LUCK ENTERPRISES LTD	39,603
CHANGEPOINT CANADA ULC	205,372
CHARLES DICKENS PUB LTD	37,429
CHARLES MAH & OY HEE MAH	29,924
CHARLIE YOO & SUJAN YOO	110,600
CHENG BOCK SEET	97,608
CHEON YOUNG LEE	71,315
CHERRY LANE SHOPPING CENTRE HOLDINGS LTD	36,773
CHHINA ENT LTD	181,253
CHILLIWACK GAMING LTD	42,732
CHRISTIE'S CARRIAGE HOUSE PUB LTD	60,947
CHRISTINA WOOD	127,069
CHUBB LIFE INSURANCE COMPANY	97,109
CHUCK SO & HAI PING CHOW	32,202
CHUL SEUNG LEE	87,612
CHULGYU PARK	198,278
CHUN YING SUN	122,187
CINDY DYCK	74,077
CINDYLU ENTERPRISES INC	114,359
CITY OF KAMLOOPS	834,885
CIVIC ENTERPRISES LTD	85,377
CIVIMAX ENTERPRISE LTD	68,142
CKS HOLDINGS LTD	49,727
CLARANET LIMITED	377,469
CLAUDIA MARTINEZ	75,402
CLEAR CONVENIENCE CORPORATION LTD	491,613
CO DARA VENTURES LTD	451,812
COBBLESTONE INN LTD	35,044
COMMUNITY GAMING MANAGEMENT ASSOCIATION	451,385
COMPUGEN INC	19,018,318
CONVERT-PAC OF CANADA LTD	26,163
COPPERSIDE FOODS LTD	269,371
CORMORANT ISLAND DRUGS INC	29,848
CORNER GAS SALES LTD	43,365

Vendor	Amount
CORONA FOODS (1991) LTD	104,343
CORONA MANAGEMENT CORPORATION	55,281
CORPORATE EXPRESS CANADA INC	52,407
CORPORATE SECURITY SUPPLY LTD	52,899
CORY MANAGEMENT INC	57,268
COSTA DEL SOL HOLDINGS LTD	29,393
COSTCO WHOLESALE CANADA LTD	325,949
CRANBERRY INN LTD	77,306
CRUNCHY BITES MARKET INC	36,648
CTRS SOLUTIONS LIMITED	34,939
CUT & RUN HOLDINGS LTD	31,860
CXINO SEMI-NETWORK TECHNOLOGY INC	101,988
D T R VENTURES LTD	41,351
DAON ENTERPRISE LTD	78,251
DAP GROUP LTD	29,577
DAPHNE L TOBIN	102,003
DARCY'S PUB (2014) LTD	36,215
DARVIC ENTERPRISES LTD	343,065
DASKO HOLDINGS LTD	48,904
DAWSON CO-OPERATIVE UNION	66,465
DAY & NIGHT STORES #2 LTD	26,667
DAY & NIGHT STORES (1996) LTD	36,092
DDB CANADA	95,130
DDI SELECTION & DEVELOPMENT SYSTEMS ULC	25,480
DEAN NGUYEN	141,684
DEBORAH YOUNG	84,531
DECISION POINT ADVISORS INC	47,250
DELL FINANCIAL SERVICES CANADA LTD	170,240
DELL LANES LTD	52,027
DELLA'S Q WORKSHOPS INC	54,348
DELOITTE INC	10,806,466
DELOITTE LLP	2,220,785
DELTA ENTERPRISES LTD	29,041
DELTA VISION LTD	36,372
DENISE RYU	76,881
DENNIS JOHNSTON	121,100
DEOL GAS LTD	42,084
DHALIWAL PETROLEUM LTD	25,159
DHB ENTERPRISES LTD	25,106
DHK HOLDINGS INC	80,874

Vendor	Amount
DIANE GAIL HOLDINGS LTD & E & M ESTATES LTD	25,838
DILSHAD ENTERPRISES LTD	36,458
DNA HOLDINGS LTD	97,251
DONG SOO KIM & SUN BUN LEE	47,141
DONNA WORTHINGTON	141,752
DOUBLE K ENTERPRISES LTD	42,411
DRB ENTERPRISES LTD	33,893
DUFFY'S PUB INC	50,546
DUNCAN DABBER BINGO SOCIETY	91,071
DUNSMUIR HOLDINGS (NEW WESTMINSTER) LTD	55,612
DUNSPARK FUELS LTD	52,011
DUPORT ENTERPRISES LTD	79,220
EBCP ENTERPRISES LTD	273,992
EE SOOK KIM	88,296
EFFECTIVE DATA SOLUTIONS INC	114,345
ELAINE & DAVID ENTERPRISE LTD	100,459
ELEETS ENTERPRISES INC	99,411
ELEMENT 54 INC	289,958
ELFRIEDA FAWKES	121,150
ENNOBIN INC	415,644
ENVIRONICS ANALYTICS GROUP LTD	92,912
EQUIFAX CANADA CO	784,702
ERNST & YOUNG LLP	838,515
ESIT ADVANCED SOLUTIONS INC	555,456
ESW TECHNOLOGIES FZ-LLC	45,000
EUNGSUN YOON & GEUMSUN YOON	92,312
EVELINA DA SILVEIRA	80,941
EVOLUTION MALTA LIMITED	12,479,824
EXIM INDUSTRIAL SERVICES LTD	48,055
FACEBOOK INC	139,705
FAIRMONT WATERFRONT	37,151
FAIRWAY HOLDINGS (1994) LTD	50,988
FAMILY L ENTERPRISES LTD	38,399
FARHAD NAZARI	44,503
FARNOUSH SERVICE LTD	29,865
FAS CONSULTING GROUP LTD	46,370
FASKEN MARTINEAU DUMOULIN LLP	60,067
FAST LINE CONVENIENCE LTD	38,956
FASTENAL CANADA LTD	48,816
FCB CANADA	996,391

Vendor	Amount
FELL FUELS LTD	108,794
FIRE FIGHTERS 314 HOLDING SOCIETY	43,155
FIRST CAPITAL REALTY INC	38,016
FIRST CHOICE AUTO LOCATOR LTD	25,197
FLC FUELS LTD	82,502
FOREWEST HOLDINGS INC	129,501
FORRESTER RESEARCH LIMITED	96,854
FORTISBC ENERGY INC	114,705
FOUR MILE PUB LTD	45,883
FOUR RIVERS CO-OPERATIVE	59,017
FOX & HOUNDS PUB LTD	72,352
FRANKLIN COVEY CANADA LTD	82,707
FRASER 25 ENTERPRISE LTD	43,889
FRASERWAY SELF-SERVE LTD	26,767
FRENZ FILLING STATION INC	29,886
FRIENDLY MIKE'S HOLDINGS LTD	86,801
FULL PUNCH CREATIVE INC	69,602
FULLER GAS STATION LTD	31,382
GADDIEL INVESTMENTS LTD	32,316
GAMING LABORATORIES INTERNATIONAL LLC	70,031
GAMING PARTNERS INTERNATIONAL USA INC	766,872
GARIC ENTERPRISES LTD	184,305
GARLANE PHARMACY LTD	47,817
GARNETT STORES LTD	32,670
GARNING WONG & YAN HUA LIN	33,321
GAS N GO PETROLEUM LTD	27,592
GATEWAY CASINOS & ENTERTAINMENT LIMITED	2,091,018
GBH HOLDINGS LTD	27,825
GEE CHUL LEE & KYOUNG HEE LEE	31,085
GENUMARK PROMOTIONAL MERCHANDISE INC	245,427
GETTY IMAGES INTERNATIONAL	25,429
GIL SUK MOON & OK KIM	30,326
GILL BROS SUPER GAS LTD	27,093
GILLIAN HUGHES	32,982
GINA SWATEZ	102,780
GINQO CONSULTING LTD	274,115
GIRIRAJ GAUTAM	68,568
GJKK MARKET INC	28,275
GLENIS WHITELEY	59,395
GLENMORE PRINTING LTD	163,456

Vendor	Amount
GLOBAL KNOWLEDGE NETWORK (CANADA) INC	35,611
GMS ENTERPRISES LTD	168,746
GOLD FRASER INVESTMENTS CO LTD	51,208
GOLDEN EARS GENERAL STORE LTD	30,078
GOLDSTREAM VILLAGE FOODS LTD	39,730
GOLDWING INVESTMENTS (SASKATOON) LTD	238,056
GOWLING WLG (CANADA) LLP	91,653
GRAND FORKS GAS BAR LTD	30,274
GRAND PUB & GRILL LTD	34,313
GRANDVIEW SMOKE SHOP LTD	39,307
GREAT CANADIAN CASINOS INC	2,623,554
GREAT CANADIAN ENTERTAINMENT CENTRES LTD	849,130
GREG WARREN ARCHIBALD	69,877
GREMALLEN ENTERPRISES LTD	43,001
GROUNDSWELL GROUP INC	2,587,726
GSB DEVELOPMENTS LTD	65,256
GUNJA RA	55,927
GYU SEOB GUEON & SOON YI GUEON	38,699
H & H SMOKES INC	79,383
H R PETRO SERVICES LTD	97,821
HAI MIAO	108,836
HAK JOO KIM & KUM JA CHAE	45,765
HALE INVESTMENTS LTD	66,218
HAMAZAKI WONG MARKETING GROUP LTD	219,232
HAN & K ENTERTAINMENT LTD	41,779
HAN SOO KIM & JOUNG IN KIM	53,305
HANEY HOSPITALITY (2007) LTD	44,051
HAN'S CAN DRM HOLDING CO LTD	68,927
HARBOUR CITY BINGO INC	275,450
HARI BHAGAT INC	116,925
HARIOM ENTERPRISES INC	37,949
HARJODHAN RAI & SURINDER RAI	82,423
HARYANVI RETAIL LTD	69,617
HASSAN POURROUHOLAMIN & CLAUDIA FERNANDA ROJAS-GUALTEROS	143,039
HE BAR INC	52,351
HE SHUN WANG	121,082
HEATHER HILL	32,871
HEATHER JOHNSON	114,139
HEMLOCK PRINTERS LTD	65,050
HEMMERA ENVIROCHEM INC	128,945

Vendor	Amount
HENRY'S B-Y MARKET LTD	249,459
HEON YOUNG PARK & KYUNG HEE JUNG	25,332
HERITAGE OFFICE FURNISHING LTD	412,279
HERITAGE OFFICE FURNISHINGS KELOWNA LTD	55,729
HEWLETT PACKARD ENTERPRISE CANADA CO	639,248
HI SPIRIT ENTERPRISES LTD	124,776
HILLSIDE CENTRE HOLDINGS INC	107,572
HJH HOLDINGS LTD	32,008
HLT ADVISORY INC	206,067
HO SHIN CHEUN	82,764
HOLDOM STORE LTD	60,807
HOLIER ENTERPRISES LTD	36,918
HOLLYWOOD DELI LTD	40,278
HONEYWELL LIMITED	25,109
HOPE RECREATION LTD	27,699
HORSESHOE BAY INN (2012) LTD	29,399
HOTEL VICTORIA LTD	31,402
HOULE ELECTRIC LTD	215,714
HOWARD VAN GOOL & ELIZABETH VAN GOOL	59,635
HSIANG-LAN LU	63,418
HSING CHI LEE	104,081
HUB INTERNATIONAL ONTARIO LIMITED	29,190
HUMBLE ENTERPRISES LTD	39,419
HUMRANIE ALI	54,195
HUNG LONG ENTERPRISES INC	34,759
HUNGRYBEAR GAMES LTD	177,276
HUNTER JAMES & ASSOCIATES INC	75,687
HUNTER LITIGATION CHAMBERS	4,841,685
HUSKY OIL MARKETING COMPANY	49,730
HW PLAY INC	39,208
HWANYOAL OH & MINA PARK	72,319
HYE SOOK KIM & SUNG PIL KIM	67,376
HYO CHUL KIM	83,611
HYON AH HAN	63,464
HYUN SOOK CHOI	85,162
IBM CANADA LIMITED	257,736
IDGIT HOLDINGS INC	61,926
IGT CANADA INC	12,820,868
IGT CANADA SOLUTIONS ULC	8,867,708
IGT GLOBAL SOLUTIONS CORPORATION	929,391

Vendor	Amount
IGT SWEDEN INTERACTIVE AB	333,809
IK JOONG SHIN	70,860
IL YOON & MISUN YOON	62,342
IM & YOU ENTERPRISE INC	119,118
IMAGE GROUP INC	26,505
IN HWA YANG & KEE SEON PARK	141,841
IN KWANG AHN	47,533
INAT ROOT HOLDINGS GROUP LTD	35,787
INCREDIBLE TECHNOLOGIES INC	651,989
INDERJIT K CHAHAL	67,334
INDUSTRIAL TECHNOLOGY CENTRE	32,760
INFOMAGNETICS TECHNOLOGIES CORPORATION	52,883
INFOR (CANADA) LTD	40,185
INSIGHTS WEST MARKETING RESEARCH INC	40,950
INSPIRED GAMING (UK) LIMITED	97,097
INSTANT WIN GAMING LIMITED	582,975
INTERNATIONAL VISUAL CORPORATION INC	49,632
INTERPROVINCIAL LOTTERY CORPORATION	124,491
INTRALOT INC	9,969,264
INVENTA SALES AND PROMOTIONS INC	373,600
IOSECURE INTERNET OPERATIONS INC	1,724,929
IPSOS LIMITED PARTNERSHIP	1,635,187
IRENE SLUGGETT	80,225
ISAAC KIM	75,290
ISLAND INDEPENDENT BUYING GROUP LTD	158,425
ITEL NETWORKS INC	126,238
IVALUA INC	283,080
IVANHOE CAMBRIDGE II INC	452,509
J & G CONVENIENT STORE LTD	131,131
J SINGH ENTERPRISES LTD	221,656
JACK BUTCHER	127,178
JACQUES LIMINSANG	60,085
JAE SOOK JUNG	58,544
JAE YEAL KIM & KYEONGHA LEE	64,787
JAGGAR HOLDINGS INC	165,620
JAI PUSHPA & CHRIS HOLDINGS LTD	38,321
JAMES KENNY	76,083
JAMESON GOCHNGBOK	35,828
JANE E HUFF	61,020
JANE LAU	60,484

Vendor	Amount
JANET PIPER & DOUGLAS WHITELAW	174,349
JANICE BATTEN & ROLAND BATTEN	51,357
JANICE MCCULLOUGH	73,202
JASBIR KIRAN	40,695
JAYAM ENTERPRISES LTD	59,709
JAZZ ON VIEW SOCIETY	43,161
JDKL ENTERPRISES LTD	107,439
JEANNETTE HILDAHL	91,074
JEONG YIM LEE	85,700
JFROG INC	39,601
JI WOONG KIM & MYUNG KIM	35,774
JIA HUA FOOD LTD	42,982
JIANXUN WANG	60,870
JIK SANG LEE & JINJOO PARK	33,244
JIM & DON INVESTMENTS LTD	106,642
JIMMY SO	29,142
JIN HEI JANG	30,833
JINCHUL PARK & CHONG SUP PARK	70,693
JIYE 7983 ENTERPRISES LTD	30,378
JJK ENTERPRISES LTD	93,022
JOHN B PUB LTD	49,706
JOHN KIRBY & MARILYN KIRBY	79,933
JOHNKUN YOO & KYESOOK YOO	78,605
JOLLY MAC'S HOLDING CORPORATION	61,380
JONG IL OK & YOUNG SUN LEE	71,241
JONG SEOK LEE	90,717
JONGBOONG KIM	25,944
JONG-SOO KIM & JUNG SIM KIM	26,763
JORDAN MCLEAN	85,049
JOY FACTORY FILMS INC	29,277
JPDJ ENTERPRISES LTD	26,476
JS17 GAS & CORNER GROCERY LTD	48,641
JUMBO FOOD TOWN LTD	33,285
JUNG HEE YOON	79,943
JUNG HIE MUN	97,192
JUNG ROK NOH & MI HYE KIM	60,806
JUNG SUN KIM	92,994
JUNGMI LIM & JUNGYU CHOI	51,554
JW GROCERY LTD	115,910
JYOT ENTERPRISES LTD	42,718

Vendor	Amount
K & D ENTERPRISES LTD	33,953
K & P BATH LTD	95,190
KABY VENTURES LTD	28,536
KAHLIL PHILANDER	39,375
KAM INDUSTRIES LTD	152,604
KAMINI PATEL	61,580
KAMLOOPS INDIAN BAND UTILITY CORP	50,611
KANBURG ENTERPRISES CORP	195,982
KANDA RESTHAVEN CONVENIENCE STORE LTD	31,857
KANSAS ENTERPRISES LTD	81,820
KANTAR CANADA INC	75,600
KAREMAARTS SERVICES LTD	89,179
KAREN GOBELLE	90,527
KAREN MCKILLOP	61,035
KAREN MCKINLAY	61,687
KARIM GILANI	64,994
KARIMALI AMARSHI	115,270
KARNOOR ENTERPRISES INC	82,828
KATHY MCLAUGHLIN MANAGEMENT CONSULTING INC	39,405
KATIE ST CYR	79,658
KATSON ENTERPRISES LTD	32,572
KB HOLDINGS LTD	441,116
KCB HOLDINGS LTD	99,136
KELLY WIJDENES	75,893
KENNEDY'S PUB LTD	70,856
KESHM CONVENIENCE STORE LTD	186,567
KG CORNERSTORES #3 LTD	47,379
KIDD SERVICES LTD	32,073
KIDD VENTURES LTD	32,941
KILCHA CHANG	64,406
KILDALA GROCERY (1999) LTD	78,362
KIM CHUNG & COMPANY LTD	51,523
KIMBERLEY TILITZKY	70,202
KINGSGATE PROPERTY LTD	29,357
KIRANDEEP DHALIWAL & KULVIR SAHOTA	48,835
KIRPA ENTERPRISES LTD	38,666
KISA ENTERPRISES LTD	33,096
KISOON KIM & SUNG MU JEONG	28,405
KITWANGA GENERAL STORE (2010) LTD	28,672
KO PHARMACY LTD	60,727

Vendor	Amount
KOH YEW THIAM	95,372
KOMAL ENTERPRISES LTD	30,390
KON CHIU LAM & SOK NUN LAM	29,175
KONADA ENTERPRISES LIMITED	48,414
KONAMI GAMING INC	2,828,658
KORN FERRY (CA) LTD	37,546
KORY K HU ENTERPRISES LTD	27,631
KPMG LLP	1,325,578
KR ELITE SERVICES INC	72,305
KR PHARMACY SERVICES LTD	25,066
KRZYSZTOF GRZYWACZ & SYLWIA CZAJKOWSKA	123,486
KS & SS INVESTMENT LTD	60,132
KUSAM KHURANA	66,324
KWANG JOONG KIM	96,404
KWANG U HAN & YOUNG JA HAN	85,650
KWICK PICK GROCERIES LTD	26,449
KWOK CHU WU	82,147
KYEONG HEE LEE & SEUNG LEE	41,081
KYEONG WON LEE	56,523
KYUNG HYE MOON & SANG JIN HAN	40,048
KYUNG SOOK KIM	61,088
KYUNGDO KIM	25,102
LA PORTA ENTERPRISES INC	108,302
LADNER LANDING PUB & LIQUOR STORE LTD	35,738
LANDLUBBER PUB (2013) LTD	28,740
LANGLEY HOSPITALITY INC	40,950
LANG'S VENTURES INC	11,741,254
LARS LARSSON ENTERPRISES LTD	75,213
LAURIE JOHNSON	61,203
LAZLIN ENTERPRISES LTD	113,061
LCK ENTERPRISES LTD	25,437
LESLEY BURD & ROBERT BURD/BURD ENTERPRISES LTD	190,635
LEVEL 5 INC	174,300
LEXER ENTERPRISES LTD	171,966
LICKMAN FOOD & FUEL LTD	43,160
LIG FOODS LTD	44,372
LILY LEE	87,188
LILY PACIFIC ENTERPRISES LTD	84,047
LIMESTONE LEARNING INC	66,994
LINDA LITTLE	31,355

Vendor	Amount
LINDA MASON	78,350
LINDA MAURO	58,192
LING LING MAI	63,555
LINKEDIN IRELAND UNLIMITED COMPANY	103,802
LITTLE AUSSIE BATTLER HOLDINGS INC	70,486
LLOYD'S UNDERWRITERS	34,371
LOBLAW PROPERTIES LIMITED	597,373
LOBLAWS INC	61,019
LOFT HOSPITALITY LTD	39,784
LOGAN FOOD GROUP LTD	33,077
LOGHOUSE PUB HOSPITALITY LTD	40,292
LOK PHARMACY LTD	27,487
LONDON DRUGS LIMITED	1,789,601
LONG VIEW SYSTEMS CORPORATION	6,956,239
LORA ANGELI DER VENTOCILLA & MARILYN DAMIEN	63,972
LORILYNNE BOHMER	42,215
LOUELLA DANBERG	79,126
LU & SONS ENTERPRISE LTD	27,856
LU SUN	55,348
LUCAS VENTURES LTD	56,358
LUCKY DOLLAR FOODS CORPORATION	42,877
LUVREEN ENTERPRISES LTD	40,710
LUX INSIGHTS INC	29,715
LY GREAT HOLDINGS CORP LTD	47,349
M & N SMOKE & CONVENIENCE SHOP LTD	28,330
MAC'S CONVENIENCE STORES INC	2,630,830
MADRONAS PROPERTIES INC	31,880
MAIL-O-MATIC SERVICES LTD	61,193
MANDY'S MARKET LTD	106,131
MANISHA VIRSADI	25,080
MANULIFE CANADIAN POOLED REAL ESTATE FUND	40,966
MAPLE LEAF 1ST ENTERPRISES LTD	73,965
MARINA CADANO	67,856
MARS ENTERPRISES LTD	163,307
MARSH CANADA LIMITED	562,263
MARTLEN ENTERPRISES LIMITED	164,194
MARVIN GEORGE	46,014
MARY FAKHIMI- AKBARI & ELLIE KHARAZMI	84,571
MASON'S STORE & PATIO LTD	28,013
MAURICE MAGOWAN & MERVIN PACE	54,562

Vendor	Amount
MAXAM DESIGN INTERNATIONAL INC	77,547
MAYFAIR SHOPPING CENTRE LIMITED PARTNERSHIP	34,328
MCCANN WORLDGROUP CANADA INC	789,989
MCDONALD'S STORE LTD	34,463
MCPHERSON & DEMPSEY LTD	30,347
MCSORLEY ENTERPRISES LTD	28,683
MCUP & SAGE LTD	187,506
MDS PUB COMPANY LTD	54,280
MEDIACOM CANADA	14,562,571
MEERA BANSAL	68,029
MEHAR INVESTMENTS LTD	44,267
MELVIN E FROST	89,381
MELVIN WORTHINGTON	65,573
MGAM CANADA INC	1,567,229
MI SUK KANG	65,834
MICROSOFT LICENSING GP	2,549,395
MID ISLAND CONSUMER SERVICES COOPERATIVE	339,161
MID ISLAND HOLDINGS LTD	28,030
MILLER'S LANDING PUB LTD	57,034
MINERVA FOUNDATION FOR BC WOMEN	40,000
MING CHU TSOU	67,735
MING FENG CHEN	77,439
MINISTER OF FINANCE (BC)	14,334,912
MKODO LIMITED	1,128,236
MMBC RECYCLING INC	201,302
MOAKA XPRESS SHOP LTD	125,254
MOBIUS SOLUTIONS LTD	451,956
MOHAMMAD HOSSEIN ESHRAGHI	58,150
MOM NAHAR ENTERPRISE LTD	73,184
MONERIS SOLUTIONS CORPORATION	435,530
MONIR TRADERS LTD	47,050
MOORE CANADA CORPORATION	3,709,630
MORGUARD INVESTMENTS LIMITED	78,848
MORNEAU SHEPELL LTD	355,754
MULUGETA PHARMACY LTD	32,395
MUMTAZ BHULJI	61,718
MUNN ENTERPRISES LTD	428,580
MURRAYVILLE TOWN PUB INC	47,198
MYUNG HOON PARK	78,976
MYUNG JU CHOI	76,009

Vendor	Amount
NADINE HOLDINGS LTD	34,240
NAMITA CHADHA	63,106
NANAIMO QUEENS HOTEL LTD	31,906
NANAK 550 FUEL SERVICE INC	27,936
NAVASH DEVELOPMENT INC	166,335
NDS HOLDINGS LTD	82,036
NEXCEN ENTERPRISES LTD	29,720
NICOL STREET GENERAL STORE LTD	31,328
NICOLE DAGGETT	227,655
NIJJAR PETROLEUM LTD	63,767
NIRWANA HOLDINGS LTD	25,558
NISA ENTERPRISES LTD	52,076
NK'MIP CONVENIENCE STORE LLP	58,495
NO 26 GREAT PROJECTS LTD	25,170
NORTH AMERICAN ASSOCIATION OF STATE & PROVINCIAL LOTTERIES	53,324
NORTON ROSE FULBRIGHT CANADA LLP	161,713
NRT TECHNOLOGY CORP	491,020
NURI ENTERPRISE LTD	25,843
OCEAN GROVE GENERAL STORE LTD	32,802
OCEAN WAY ENTERPRISES LTD	27,580
OCEANS RETAIL INVESTMENTS INC	569,417
OHM RETAILING INC	159,465
OKANAGAN WASH ZONE CORP	36,362
OKHEE LIM & TAEGUEN PARK	128,993
OKIOK DATA	61,714
OLGA CHANEY	61,290
OMNIGO SOFTWARE INTERNATIONAL ULC	165,351
OMNIVORE TECHNOLOGIES INC	41,598
ON THE MARK SOLUTIONS LLC	27,775
ONE BROWN DOG HOLDINGS LTD	69,604
ONE TWENTY THREE WEST COMMUNICATIONS LLP	796,560
ONICA TECHNOLOGIES CANADA INC	122,014
ONTREA INC AND IVANHOE CAMBRIDGE II INC	147,642
ORACLE CANADA ULC	465,678
ORANGEVILLE RACEWAY LTD	93,683
ORCHARD PARK SHOPPING CENTRE HOLDINGS INC	34,820
ORIENT TOP 1 ENTERPRISES LTD	34,727
OTTER FARM & HOME CO-OPERATIVE GAS BAR	561,313
OVERWAITEA FOOD GROUP LIMITED PARTNERSHIP	1,610,504
OWIN LUCKY STORE LTD	156,396

Vendor	Amount
PADDLEWHEELER NEIGHBOURHOOD PUB LTD	25,981
PADDY POWER BETFAIR PLC	277,497
PAKASIA ENTERPRISES LTD	53,763
PALADIN SECURITY GROUP LTD	319,596
PANVIC DEVELOPMENT INC	61,956
PARDEEP ENTERPRISES LTD	118,097
PARESHKUMAR VAKIL	63,896
PARK ROYAL SHOPPING CENTRE HOLDINGS LIMITED	142,847
PARKWAY SERVICES LTD	29,833
PARMAR ENTERPRISES LTD	54,830
PARQ VANCOUVER LIMITED PARTNERSHIP	645,330
PATRICIA FITZGIBBON	88,327
PATRICIA PAULINE HEEMSKERK	100,651
PAUL'S SUPERETTE SALES LTD	44,167
PAWANDEEP PANDHER	61,914
PAYPAL CANADA CO	539,535
PAYSAFE FINANCIAL SERVICES (CANADA) INC	256,376
PAYSAFE MERCHANT SERVICES INC	15,079,739
PC 13 RETAIL LTD	38,582
PEACOCK'S PERCH PUB LTD	25,042
PEGASIE TECHNOLOGIES INC	165,186
PENG CHENG LUO & QUI YUN YU	141,074
PENINSULA CONSUMER SERVICES CO-OPERATIVE	363,155
PENSIONFUND REALTY LIMITED	68,735
PEREGRINE PLASTICS LTD	460,336
PETER LOW	92,735
PETERPAN ENVIRONMENT LTD	32,607
PHARMX REXALL DRUG STORES (BC) LTD	239,238
PICK A STUFF TRADING LTD	34,357
PING YUK CHONG	71,445
PISHON ENTERPRISES LTD	28,130
PIT STOP C-STORE & GAS BAR LTD	34,770
PIZZA CUCINA 2006 LTD	89,201
PKL HOLDINGS INC	44,072
PLAZA CONSULTING INC	312,052
PLAZA PHARMACY LTD	26,570
PLENTY CONSULTING INC	92,482
PLYMOUTH TONY ENTERPRISES LTD	30,602
PNY ENTERPRISES INC	103,770
POLLARD BANKNOTE LTD	10,065,769

Vendor	Amount
POLLARD GAMES INC	382,252
POMEROY LODGING LP	192,786
POST HOUSE PUB INC	28,443
POUND AND GRAIN DIGITAL INC	2,234,880
POWELL RIVER TOWN CENTRE LTD	58,240
POWER VENTURES (1998) INC	108,762
PRAIRIE PROPERTIES LTD	47,374
PRET SOLUTIONS INC	36,750
PRICEWATERHOUSECOOPERS LLP	179,422
PRISMTECH GRAPHICS LTD	389,362
PRITIBEN VAKIL	116,452
PROFESSIONAL QUALITY ASSURANCE LTD	1,641,344
PSB IMPEX LTD	129,302
PSDDB ADVERTISING INC	166,479
PUBLIC INC	87,500
PUSHPAK WORLDWIDE INC	51,842
PYONG-WHA AN	102,476
QIANG'S HOLDING INC	62,742
QUAD II ENTERPRISES LTD	34,549
QUADRA VILLAGE FOODS LTD	61,221
QUALITY FOODS LTD	255,698
QUALTRICS LLC	178,869
QUARK CONSULTING GROUP LTD	112,022
QUOVA INC	89,937
R 177 ENTERPRISES LTD	42,129
RADICAL CANDOR LLC	71,695
RAJESH SHARMA	144,810
RAJNEESH CHADHA	39,618
RAK HOON PARK	63,306
RAMSAR ENTERPRISES LTD	118,169
RASHMI ENTERPRISES LTD	27,329
RAVINDER CHHABRA	50,373
RAVINDER SHARMA	64,557
RAVNOOR ENTERPRISES LTD	192,415
RAVSUN HOME DEVELOPMENT INC	95,776
RAYMOND LUI & STEVEN LUI	27,770
RBC INVESTOR SERVICES TRUST	10,911,524
RECEIVER GENERAL FOR CANADA	18,212,435
RED ROOSTER FOOD STORE LTD	62,195
REGINA ADAMS	97,964

Vendor	Amount
RENU GROVER INC	102,040
RESOURCE ENTERPRISES CANADA LTD	107,199
RESPONSIBLE GAMBLING COUNCIL OF CANADA	27,150
REXEL CANADA ELECTRICAL INC	57,016
REYNOLDS VENTURES LTD	49,617
RGCO ENTERPRISES LTD	161,021
RHEE GA 0808 HOLDINGS LTD	31,669
RICHARD GARDINER	93,712
RICHMOND GROCERS LTD	47,262
RICMAR INVESTMENTS LTD	39,421
RICOH CANADA INC	39,662
RIGHT DECISION HOLDINGS LTD	57,767
RIGHTMETRIC DIGITAL LTD	26,250
RILEY CREEK CONTRACTING LTD	27,898
RIOS FOODLAND LTD	31,381
RITA AHUJA	63,319
RIVAL TECHNOLOGIES INC	58,354
RJ HEALTHLINK LTD	30,500
RJM ENTERPRISES LTD	156,247
RJR MODHGILL LTD	25,899
ROBBY DOSANGE PHARMACY INC	32,754
ROBIN MCKINLAY	113,994
ROCK'N FIRKIN PUB INC	46,678
ROGERS COMMUNICATIONS CANADA INC	86,631
ROHENNA GROCERY MART LTD	50,452
RONALD GAULD & WILLIAM IRVINE	56,244
ROY PRUDEN & KAREN PRUDEN	39,498
ROYAL CANADIAN LEGION #60	44,418
ROYAL CANADIAN LEGION #83	27,786
ROYAL CANADIAN LEGION #137	25,303
ROYAL CANADIAN LEGION #179	83,287
ROYAL KNIGHT VENDING LTD	45,877
RUPINDER NIJJAR	205,849
SAFETY MART #7 (2001) LTD	26,381
SAIISH ENTERPRISES INC	67,374
SAILOR HAGAR'S PUB INC	46,469
SALESFORCE.COM CANADA CORPORATION	2,271,659
SAMANTHA ALARIC	86,717
SANDHURST PROPERTIES INC	107,242
SANDP HOLDINGS INC	26,612

Vendor	Amount
SANDRA LOW	56,554
SANG HEE HAN	75,066
SANG NYUN KIM	67,252
SANJA'S WELLNESS INC	25,287
SANJIWAN SADHIR & SAVITA SADHIR	82,428
SAP CANADA INC	430,504
SARA GHAREMANI	56,970
SARBJIT NAGRA	48,452
SARITA KHURANA	65,985
SATNAM ENTERPRISES LTD	83,552
SAVE-ON-FOODS LIMITED PARTNERSHIP	820,381
SCORE PROMOTIONAL MARKETING INC	31,482
SCOTT JZ TRADING LTD	64,209
SEALS MINGHUI CO LTD	25,430
SEEHRA PHARMACY LTD	44,306
SEM RESORT LIMITED PARTNERSHIP	70,988
SENSI SALES CORP	108,960
SEONGS ENTERPRISE LTD	32,764
SERGE LAPRISE	136,852
SERVICENOW INC	714,080
SETTERS NEIGHBOURHOOD PUB LTD	26,783
SEUNGDO ENTERPRISES LTD	31,915
SFJ INC	44,176
SG GAMING INC	40,103,953
SGK HOSPITALITY INC	29,732
SHADY REST HOTEL (1984) LTD	27,770
SHAFIQ BUSINESS SOLUTIONS LTD	84,110
SHAMIRA GILANI	63,413
SHAPE PROPERTY MANAGEMENT CORP	100,653
SHARI STUYT	113,189
SHARIE ASSELS	66,305
SHARMA INVESTMENTS CORP	53,204
SHAW COMMUNICATIONS INC	86,571
SHEE-FUN CHEE	47,176
SHEILA HANSHAW	73,586
SHELL CANADA PRODUCTS LIMITED	52,457
SHERGILL INVESTMENTS LTD	27,513
SHERRI GERRARD	85,815
SHERRY HUTCHINSON	141,142
SHINJA PARK	60,351

Vendor	Amount
SHIPPERS SUPPLY INC	34,098
SHIREEN MOHAMMED	79,586
SHIV ENTERPRISES LIMITED	25,339
SHU-YUAN LU	83,451
SIAANA DEVELOPMENTS INC	30,086
SIDHU PETROLEUM LTD	33,033
SIDNEY SUPER FOODS LTD	35,317
SIERRA NORTH ENTERPRISES LTD	25,588
SIGNATURE EDITIONS MILLWORK INC	260,118
SILVERCO HOLDING LTD	26,493
SIMEIO SOLUTIONS CANADA INC	169,717
SINGLA ENTERPRISES LTD	36,117
SITE LINES CONSTRUCTION LTD	67,759
SKAS TRADING LTD	121,374
SKOPAC PHARMACY LTD	30,126
SMARTREIT (MAPLE RIDGE) INC	25,502
SMC PHARMACY SERVICE LTD	34,121
SNAW-NAW-AS MARKET LIMITED PARTNERSHIP	29,378
SOBEYS CAPITAL INCORPORATED	1,168,632
SOMERVILLE MERCHANDISING INC	28,000
SONALI HIRENDER ENTERPRISES LTD	34,623
SOON CHAN JUNG & JI HYE KWON	136,517
SOO'S GROCERY LTD	39,891
SOOYOUNG KIM	97,888
SOPHRO LTD	29,412
SOUSA HOLDINGS LTD	119,927
SPINNAKER ENTERPRISES LTD	32,483
SPLASHDOT INCORPORATED	294,041
SPORTSDIRECT INC	63,000
SRL ENTERPRISES INC	31,449
STARK SALES LTD	56,951
STATHERS DRUGS LTD	42,121
STEVIN ENTERPRISES LTD	64,908
STOP N GO ENTERPRISES INC	67,431
STOP N SAVE FOODS LTD	57,441
STRATACACHE CANADA INC	1,882,856
STRATEGIC SCIENCE INC	31,500
SUBHASH BAJAJ	60,335
SUCCESSFACTORS INC	82,323
SUK JU SU	69,772

Vendor	Amount
SUNCOR ENERGY PRODUCTS PARTNERSHIP	70,895
SUNG HYUNE PARK	28,312
SUNLINKS MARKETING LTD	442,666
SUNWOOD DRUGS INC	26,919
SUPREME BUSINESS SOLUTIONS INC	52,455
SURINDER DHANJLE	61,879
SURINDER MAHAL	84,102
SURREY CC PROPERTIES INC	80,488
SUSAN WOO	65,131
SUSAN WU	47,085
SUSANA LIM	82,987
SUSTAINABLE BRANDS	68,729
SV INVESTMENTS LTD	41,103
SVERRIR ORN SVEINSSON	287,385
SYNTHESIO INC	39,463
TAJINDER SANDHU	35,995
TALKDESK INC	33,090
TCS ENTERPRISES LTD	47,028
TDS DRUGS LTD	25,124
TEKARA ORGANIZATIONAL EFFECTIVENESS INC	104,895
TELUS COMMUNICATIONS INC	4,050,995
TERESA FERGUSON & EVELYN FERGUSON	119,825
TERNICE WEB SERVICE LTD	261,610
TERRIM PROPERTIES LTD	123,882
THE AXELROD GROUP LLC	98,359
THE CADILLAC FAIRVIEW CORPORATION LIMITED AND VAN PC LP	113,851
THE COUNSEL NETWORK	47,250
THE FUSELIGHT CREATIVE INC	97,335
THE KAL EATERY LTD	54,590
THE MANUFACTURERS LIFE INSURANCE COMPANY	5,262,241
THE PUMPJACK PUB LTD	38,194
THE VANCOUVER CLUB	25,570
THILAKA THINAKARAN	76,320
THOMAS MAXWELL	32,152
THORNHILL MEAT MARKET LTD	28,735
THORNHILL PUB LTD	26,743
TIBCO SOFTWARE (IRELAND) LIMITED	456,449
TIM REEVE CONSULTING INC	97,440
TIMOTHY FERGUSON	30,256
TIN ROOSTER HOLDINGS LTD	28,054

Vendor	Amount
TJ ENTERPRISES LTD	56,319
TK STUART LTD	36,218
TKMK ENTERPRISES INC	69,230
TOJALOMI ENTERPRISES LTD	29,169
TOM & JODI'S LUCKY NUMBERS KIOSK LTD	64,399
TONY BAJAJ	84,964
TONY LEONG	130,939
TOP OF THE HILL GROCERY & GAS BAR LTD	42,177
TOPS TOTAL OFFICE PRODUCTS LTD	155,615
TORQUE MARKETING STRATEGIES LTD	56,700
TOWNSITE GROCERY LTD	46,373
TRACTION SALES AND MARKETING INC	43,304
TRACY LIM	97,368
TREASURE COVE CASINO INC	298,525
TRENDYBUCKS TRADING LTD	25,162
TRETHEWEY GAS BAR LTD	103,256
TRIPLE CROWN FOOD LTD	67,529
TRI-VIC ENTERPRISES LTD	29,985
TRI-WAY FOOD & GAS LTD	69,496
TSAWWASSEN INTERNATIONAL SERVICES LTD	186,569
UNIFIRST CANADA LTD	55,350
UNITED WAY OF THE LOWER MAINLAND	30,000
UNIVERSITY OF BRITISH COLUMBIA	273,000
UNSWORTH MARKET (2017) LTD	38,180
V K GROCERIES LTD	28,354
VAN DEN ELZEN DEVELOPMENTS LTD	108,807
VAN J HOLDINGS LTD	79,013
VANCOUVER CANUCKS LIMITED PARTNERSHIP	397,779
VANCOUVER INTERNATIONAL AIRPORT AUTHORITY	39,109
VAN-KAM FREIGHTWAYS LTD	182,450
VANPROP INVESTMENTS LTD	40,230
VENTURES ON THE RIDGE HOLDINGS LTD	28,921
VI PHONG ENTERPRISE LTD	152,856
VISHAL GUPTA	67,549
VSR INDUSTRIES INC	504,611
WAKAT ENTERPRISES LTD	30,702
WAL-MART CANADA CORP	464,812
WELLINGTON PUB BEER & WINE STORE LTD	28,997
WESCO DISTRIBUTION CANADA LP	217,975
WESTERN BAY PROPERTIES INC	70,009

Vendor	Amount
WESTSYDER INN 1978 LTD	60,832
WESTWOOD MIXER LTD	33,398
WHISTLE STOP HOLDINGS LTD	68,926
WILL CREATIVE INC	33,686
WINGS GROCERY LTD	25,996
WINNERS EDGE SPORTING GOODS LTD	26,949
WLTL HOLDINGS BC LTD	27,928
WON KYUNG LEE	31,851
WOODS SPORTS PUB INC	127,011
WORKSAFE BC	324,111
WU DRUGS LTD	57,301
XEROX CANADA LTD	44,819
XIANG WANG ENTERPRISES INC	137,465
XIAO YU LIN & ZHUO XUN ZHOU	27,253
XIAOLI ZHANG	59,382
XIWU ZHU	60,756
XIYASI CANADA ENTERPRISE LTD	26,319
XUE SU	25,005
XU-YI ENTERPRISES INC	30,451
YASMIN AMARSHI	75,461
YEC ENTERPRISES LTD	25,214
YIU KEE LEUNG	60,447
YONG GUO	87,544
YONG HAN	83,077
YOOSOOK WON	31,187
YOUNG NAM JUNG	61,714
YOUNG'S PHARMACY (1970) LTD	44,208
YU MEI SUN	61,716
ZEENA ENTERPRISE LTD	35,723
Subtotal: Listing of suppliers exceeding \$25,000	411,977,968
Consolidated total: Suppliers receiving \$25,000 or less	18,682,330
Total payments to suppliers of goods and services	\$ 430,660,298

Note: There were no payments to suppliers for grants and contributions for the fiscal year ended March 31, 2021.

BCLC has a process to assess and approve vendors in cooperation with the Gaming Policy Enforcement Branch.

British Columbia Lottery Corporation

SCHEDULE G

SCHEDULE OF REMUNERATION AND EXPENSES

March 31, 2021
(Unaudited)

British Columbia Lottery Corporation

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Member of the Board

For the Fiscal Year Ended March 31, 2021
(Unaudited)

Name	Position	Remuneration	Expenses
AXFORD, JOAN	Board Member	\$ 24,750	\$ 3,750
CASSADY, HILARY	Board Member	19,175	1,626
CHAN, FIONA	Board Member	17,750	1,162
ETHANS, LISA	Board Member	25,000	1,764
HANSEN, ZANE	Board Member	11,637	2,358
KAPPEL, PETER	Chair	28,000	923
KELLY, DUSTY	Board Member	19,825	1,075
LEE, MARIO	Board Member	21,500	579
STRANDBERG, CORO	Board Member	19,500	353
Total: Elected officials, employees appointed by Cabinet and members of the Board of Directors		\$ 187,137	\$ 13,590

Prepared pursuant to Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6).

British Columbia Lottery Corporation

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee

For the Fiscal Year Ended March 31, 2021
(Unaudited)

Remuneration for all employees includes salaries, wages, vacation payouts, bonuses, perquisite allowances and other taxable benefits. Remuneration does not include amounts paid under severance agreements.

Expenses include costs for travel and accommodation, professional development, employee relocation and membership dues net of any refunds received.

Name	Remuneration	Expenses
ABERDEEN, RAE	\$ 90,518	\$ 1,113
ADAMS, CAMERON	88,422	2,085
AHONEN, CRISTINA	101,513	483
ALAIN, JOEY	80,906	382
ALBRECHTSEN, CLARE	84,017	-
ALEXANDER, TARA	119,680	1,086
ALI, SAHAR	89,294	1,618
ALMAZOVA, OLGA	77,472	1,671
ANDERSON, ANDREW	102,134	145
ANDREW, MARINA	89,456	82
ANNETT, ROB	129,495	3,759
ANTONS, JAN	89,117	23
ARBOGAST, ALEXANDRA	85,938	428
ARMAND, BONNIE	90,408	865
ARNOLD, KEVIN	81,041	5,648
ATHERTON, JOHN	84,509	2,571
AUJLA, GURMIT	183,937	5,524
AULAKH, PARMINDER	83,873	20
AUSTIN, SANDY	179,518	14,895
AVISS, TYLER	112,931	1,176
AZPIRI, STEVE	91,550	-
BACH, KEN	110,244	2,894
BAILEY, GAVIN	79,243	-
BAINS, BAL	116,126	201
BAKER, SCOTT	117,011	336
BAKHTIAR, SANAM	199,913	6,063
BAMIDELE, DARE	75,670	1,131
BAMRA, BAL	118,059	3,209
BANH, LYLly	76,749	973
BARBER, MARK	118,195	4,356
BARBOSA, JENNIFER	186,853	4,615
BARBOSA, JUSTIN	111,699	119

Name	Remuneration	Expenses
BARCANTE, GABRIEL	93,585	4,622
BARKER, MORGAN	82,439	2,535
BARTELLA, FRANK	86,786	1,190
BARTULA, VANJA	80,732	142
BASRA, GURPREET	89,752	174
BEDARD, MICHELE	142,094	5,198
BEEBE, DAN	169,569	6,387
BEEBLE, JANET	85,517	-
BEEKSMA, STEVEN	101,519	373
BEH, BRUCE	81,351	446
BEHRNS, MARSHALL	126,193	75
BENNETT, CLAIRE	144,756	2,302
BENTLEY, STACY	76,072	256
BERZINIA, INGA	83,248	53
BEVERIDGE, SHIRLEY	159,364	5,362
BHATTI, MANDEEP	94,469	2,025
BIGGAR, CHRIS	80,144	753
BILLINGSLEY, JENNIFER	113,326	4,544
BISHOP, IAN	112,596	2,244
BITTANTE, ANNAMARIA	77,850	175
BLACK, HEATHER	132,480	4,623
BLACK, KEITH	76,580	150
BLAINE, ASHTON	94,481	411
BLANCHFIELD, DANIEL	96,845	716
BLASKO, JENNIFER	87,903	223
BLOCK, RICHARD	89,154	1,190
BODENHAMER, BRAD	90,800	4,043
BOLEN, KEITH	75,795	118
BOLT, LALON	108,211	-
BOUCHARD, ERIN	88,223	2,864
BOUGHTON, KATELYN	85,949	550
BOUTHOT, STEPHAN	80,110	4,236
BOWERS, GENEVIEVE	87,765	1,341
BOWIE, JAMES	106,680	-
BOYD, BILL	110,980	6,239
BRAGER, DARRIN	77,109	283
BRAR, AMAN	96,357	3,863
BREAKEY, DAN	137,822	2,267
BRESLER, LEON	157,092	5,449
BRETT, BOB	98,976	18
BROCKLEHURST, DARREN	92,026	215
BROOKS, PAUL	114,116	-
BROWN, CHRISTOPHER	77,063	572
BROWN, JENNIFER	75,867	31
BROWN, TROY	79,711	4,602
BROWNLIE, TAMMY	100,398	746
BUCOVIZ, LIZA	75,644	104

Name	Remuneration	Expenses
BURTON, CORRINA	104,382	279
BUTLER, MARK	76,586	209
BUTTERS, BRIAN	95,995	-
BYSTROWSKI, PAUL	90,550	-
CANONICO, MASSIMO	79,821	82
CARLSON, DAWN	95,897	-
CARLSON, JASON	89,340	2,334
CARR, HARLEY	93,967	4,206
CARTER, CHRISTINE	156,107	4,430
CASSIDY, DAVID	88,684	4,025
CAYEN, HEATHER	77,646	43
CEBRYK, DWAYNE	84,879	3,086
CHAM, LAWSON	86,791	293
CHAN, BRANDI	76,706	8,747
CHAN, RICKY	82,465	611
CHAN, SIBIL	116,677	1,032
CHANG, CATHARINE	88,954	7,221
CHANG, DANNY	104,190	48
CHAPMAN, JONATHAN	140,907	2,319
CHARLTON, JODY	128,220	80
CHAUHAN, KAUSHAL	83,597	-
CHENG, ANITA	84,194	128
CHENG, SELENA	82,357	-
CHIANG, LINDSAY	116,156	998
CHIEN, MAY	75,183	188
CHOW, BOBBY	80,674	94
CHOW, DON	111,390	-
CHOW, NORMAN	91,883	70
CHRISTIANSEN, KIM	115,939	1,199
CHUDLEY, PAULA	85,087	18
CHUNG, ELSA	77,617	1,289
CHUNG, WILLIAM	76,410	-
CLARK, BRIAN	104,861	-
COJUANGCO, LILIBETH	100,098	1,190
CONNOLLY, ROBERT	159,722	6,311
COSTANTINO, LIVIA	76,142	1,049
COUCH, ALY	87,153	-
COULTHARD, BRAD	75,938	24
COUSINS, LYNN	84,948	363
COWARD, KENNETH	97,383	-
COX, VICTOR	143,433	299
CRAWLEY, JERRY	79,122	-
CRESPO, NEIVA HEITOR	85,345	32
CROSS, CORINNE	112,642	2,027
CUGLIETTA, CATHY	87,567	299
CUNNINGHAM, LINDA	89,588	998
CUPELLO, NICOLE	76,815	716

Name	Remuneration	Expenses
CURRIE, CHRISTINE	76,856	-
CURRIE, ZACK	97,452	-
CVJETKOVIC, ALEKSANDAR	80,056	150
DAIGLE, JASON	79,593	2,209
DALE, MIKE	104,637	2,463
DALTON, LEANNE	116,069	1,179
DANG, TAN	78,579	1,116
DASTUR RANDHAWA, HARLEEN	75,072	1,964
DAVIES, LEE	131,618	2,562
DAVIS, PAT	259,409	19,147
DAY, SHAWN	76,762	23
DE GUZMAN, GARY	83,774	155
DE ZILVA, CARRIE	80,641	137
DEBRUYCKERE, KEVIN	187,922	15,667
DEPAULO, JOSEPH	92,350	-
DESMARAIS, BRADLEY	307,438	22,369
DESROSIERS, RACHEL	92,456	212
DEVICK, REG	90,211	998
DHAK, AMUN	87,850	25
DHILLON, PARVEEN	108,074	-
DI LIELLO, ANGELO	118,346	3,340
DICKENSON, MARK	77,886	-
DICKIE, MICHAEL	75,744	-
DICKSON, DONNA	84,058	224
DIESTRO, JUDE	79,293	2,642
DILLING, SHANE	78,817	53
DIMAMBRO, LAUREN	77,094	635
DIMOPOULOS, GEORGE	88,066	25
DIOQUINO, ROLLY	112,548	2,537
DODD, LEE	106,015	27
DODSON, CAMERON	89,348	111
DOLLARD, JENNIFER	88,345	2,825
DON, LINDA	76,820	393
DOOLAN, SHAUN	111,581	-
DORICIC, DARLENE	99,506	1,866
DOWNEY, HEATHER	107,356	2,579
DRAKE, TODD	91,844	-
DREWS, DUSTIN	81,890	718
DUBORD, MARC	87,347	1,210
DUFFIELD, ARDEN	85,204	-
DUNCAN, MICHELE	104,009	-
DUNLOP, JASON	98,034	-
DURAND, RANDY	103,660	-
DUROVIC, GORAN	79,645	-
DWIVEDI, ABI	87,947	8,256
EARLE, ANDREA	109,917	1,692
ELIESEN, SARA	113,154	-

Name	Remuneration	Expenses
ELLINGSEN, DAN	82,491	357
ENDRIZZI, MATT	107,859	-
ENGLISH, DEREK	84,266	-
EOM, IRIS	85,267	34
EPP, WENDY	142,619	4,354
ESGUERRA, ANGELO	76,052	2,988
ESLAMI, NAVID	110,492	-
ESTRADA, CRISTINE	101,269	3,945
FADDA, MARIA	109,665	140
FAIRCLOUGH, CHRIS	143,680	5,784
FALCO, JAMES	116,756	68
FENSTER, RICHARD	166,294	10,252
FILEK, JEFF	110,761	4,865
FILIMEK, LANE	105,922	-
FILIPIG, LARRY	108,843	-
FINCH, DARREN	117,487	109
FINLAY, SHARI	85,331	835
FINLEY, LISA	106,185	1,020
FINNEY, LORNE	128,403	316
FLEGEL, MARK	110,936	46
FLYNN, AIDAN	112,899	1,680
FODOR, CASEY	76,858	463
FOIDART, CURT	92,112	-
FORTIER, DONNA	122,558	-
FOSTER, GARY	136,033	305
FOSTER, JEFF	84,192	434
FRANCOEUR, DENISE	103,572	-
FRANGIADAKIS, YORGOS	91,747	161
FRASER, ANDREW	118,072	212
FRASER, RICHARD	127,223	-
FRATER, RICHARD	86,620	316
FROH, MATT	78,797	4,315
FUNG, JOYCE	85,444	1,378
GADE, KRIS	123,755	346
GAIA MARETTA, KAREN	80,190	2,956
GALAN, KRISTIN	81,292	4,841
GALLOWAY, LAURA	99,547	314
GANCHAR, SHELLEY	75,133	-
GANSON, ANGELA	87,349	1,031
GARAY, GARY	75,692	-
GARBE, ANSELM	92,913	-
GARNESS, HEATHER	99,413	1,556
GARNHAM, ANDREW	136,408	2,199
GASS, KEVIN	110,418	975
GATTO, BRUNO	93,841	96
GAZZOLA, ROB	85,332	-
GEDDES, KAREN	124,216	1,641

Name	Remuneration	Expenses
GEEBU, VENKAT	90,505	-
GELINEAU, NEIL	84,610	-
GELOWITZ, JODY	95,982	2,255
GERRITS, LARA	122,271	1,736
GIBSON, DONNA	90,215	1,323
GIFTAKIS, YANNI	80,190	1,890
GILL, JEENAT	76,603	998
GILL, SOPHIA	78,738	115
GILPIN JACKSON, YABOME	228,036	67,751
GLEN, STEPHANIE	88,090	2,845
GOEBEL, LAUREN	182,506	8,640
GOUNTAS, KAT	75,103	25
GOWDA, NATASHA	101,395	133
GRANOUX, ARNAUD	106,719	-
GRANT, AMY	107,027	-
GREEN, PAM	83,218	1,490
GREWAL, KULBIR	82,714	228
GREWAL, MANREET	79,689	1,278
GRIEVE, HEATHER	87,518	849
GRINAM, ROBERT	80,488	3,250
GROUMOUTIS, STEWART	181,086	3,391
GRUNEBERG, JEAN	85,538	2,016
GUHA, SREYA	77,851	-
GUILLEMAUD, EDWARD	79,551	100
GUILLEMIN, AMY	90,984	3,287
GUISEPPI, KIERSTEN	85,676	1,171
GUO, XIANG	101,584	7,509
GUO, XIN	79,889	303
GUTKNECHT, MARK	174,630	3,442
HAHN, JENNIFER	98,833	104
HALL, HUGH	131,712	51
HALLSTROM, JAYME	104,750	-
HAMILTON, TAWNIA	75,599	1,215
HAMMOND, DEREK	83,842	-
HAMMONDS, SHANNON	76,408	716
HAN, BILLY	75,778	160
HANNON, CYRIL	91,380	12,828
HANSON, BRETT	76,737	795
HAPKE, KENDRA	88,189	1,131
HARDY, KEVIN	120,729	-
HARRIS, KEN	78,898	6,059
HARTLEY, STEVE	131,499	-
HARUNA, IBRAHEEM	95,019	-
HATT, KEITH	81,832	2,069
HAVERSTOCK, JAMES	115,128	-
HAYS, MIKE	122,985	5,003
HE, RICKY	95,430	-

Name	Remuneration	Expenses
HEARN, WILLIAM	88,092	23
HENDERSON, CRAIG	100,128	-
HENSRUD, KATIE	91,830	179
HIETALA, LISA	82,400	400
HILL, BOB	77,257	1,190
HILL, DAVID	81,717	-
HO, CECILIA	83,482	340
HOBBS, JANET	88,461	-
HOWARD, STEPHEN	83,114	371
HUANG, JEFFREY	80,200	-
HUBBARD, SHANNON	98,795	80
HULBERT, CANDACE	99,736	373
HUM, MARIA	121,520	10,107
HUMPHREY, JAMIE	106,867	1,117
HUNT, CARSON	85,935	4,206
HUNTER, RICHARD	85,436	155
HUSLER, JIM	90,127	20
INNES, CHRISTINA	123,927	3,537
IVANUSEC, JULIE	87,825	32
JACKSON, DEBBY	82,987	29
JAGAS, FRANK	108,299	811
JAMES, CRAIG	179,306	6,942
JANG, DARREN	130,035	629
JAPANWALA, SOHEB	77,497	-
JOE, JULIENNE	91,312	119
JOHNSON, DENISE	116,485	167
JOHNSON, MATT	84,560	287
JOHNSON, ROB	85,511	5,050
JOLLY, GALADRIEL	97,173	4,411
JONES, KEN	88,477	29
JONES, SYD	156,802	448
JUDGE, GRANT	87,254	-
JUDGE, NAVDEEP	76,290	169
KAILLY-SMITH, CINDY	124,886	1,542
KAINE, KEVIN	77,148	-
KAINTH, RAJIN	101,412	4,831
KARTADINATA, JESSICA	95,338	-
KAWA, SHAWN	85,417	1,263
KENNELLY, HEATHER	97,396	137
KERR, ALAN	268,491	98,205
KETSA, KEN	87,977	53
KHAIRA, SURINDER	78,545	-
KILEY, TRACY	89,211	191
KIM, HYUNG-SANG	97,767	7,724
KIM, JUNGWOO	82,632	1,787
KING, ALISON	126,858	8,170
KING, TOBY	75,920	-

Name	Remuneration	Expenses
KINNA, DAVID	115,289	1,938
KLARICH, ALMA	101,984	2,142
KLASSEN, DAVID	76,062	1,142
KO, ALLEN	111,901	2,938
KOSMADIA, ASHISH	115,607	663
KRIESE, MURRAY	104,981	29
KULCZYCKI, NATHAN	138,828	3,334
KUMAR, NAMITHA	87,691	-
KUPIAK, PETER	82,917	4,131
LACEY, DON	176,250	4,143
LALLI, JUG	131,275	1,222
LAM, JENNY	77,346	321
LAMBERT, ED	93,892	165
LAMOUREUX, DAN	81,445	-
LAMPMAN, MARTIN	167,838	10,466
LANDRY, TAYLOR	76,929	5,588
LANE, LISA	117,579	1,604
LANE, MARK	145,666	6,962
LANTOS, CANDICE	84,047	334
LATRACE, CHRISTOPHER	85,315	4,134
LAU, GERALD	77,215	2,163
LAW, ANGELA	81,133	4,025
LAWRENCE, BRETT	116,905	570
LAZAROWICH, KATHRYN	90,226	51
LAZOVIC, DANIJEL	84,294	174
LE, ALBERT	93,075	1,013
LEACH, NOLAN	82,855	3,290
LEARD, DENNIS	93,609	-
LEARMONTH, DEREK	84,607	2,016
LECHASSEUR, JOSS	142,754	2,933
LEE, CHRIS	75,137	78
LEE, MATTHEW	82,607	235
LEE, STONE	90,447	793
LEFFLER, CHERILYN	105,577	20
LEONARD, CALLIE	97,509	1,190
LESTER, ALISON	99,427	986
LESTER, MURRAY	96,232	-
LEUNG, ELAINE	116,305	584
LEUNG, JENNY	143,919	4,331
LEUNG, MICHELLE	94,665	423
LEWIS, CHRIS	96,670	68
LI, ERWIN	82,671	32
LI, JOYCE	79,099	213
LIDDER, KARM	82,012	-
LIDDER, RAJ	97,699	3,865
LIM, CHARLES	80,158	-
LIM, GINNY	105,084	-

Name	Remuneration	Expenses
LITTLECHILD, BEN	101,474	1,055
LOCKWOOD, GREG	104,321	998
LONEY, CHRISTINE	87,209	1,067
LONGDEN, PAUL	92,175	147
LONGLEY, CRAIG	79,243	20
LORD, REMI	104,726	-
LOUW, ALEX	84,565	248
LUCE, DEREK	85,204	6,096
LUDWAR, JULIA	94,573	554
LYNCH, PATRICK	110,240	5,243
MA, DAVID	117,179	2,086
MACDONALD, RYAN	93,317	318
MACINTYRE, KEITH	105,287	527
MACKENZIE, ERIN	88,041	1,148
MACKENZIE, WENDY	130,450	2,077
MACKLON, RICHARD	78,500	190
MACLEAN, JOSH	100,692	-
MACLEOD, DONALD	107,356	287
MACMILLAN, SAM	147,277	3,443
MACPHERSON, TAMARA	90,161	192
MADILL, BOB	112,453	1,282
MAFULELA, SIJA	79,568	1,071
MAGHSOUDI, HANIYEH	93,184	984
MAGNELL, ERIC	82,284	132
MAGRI, MONICA	111,764	-
MAGRIOTIDIS, PETROULA	104,125	478
MAHLER, CURTIS	83,108	2,101
MAISONNEUVE, AJ	90,686	881
MAK, MICHAEL	79,056	25
MALEBRANCHE, ERIC	86,757	4,206
MALLETT, DARCY	82,169	9,047
MANDIC, SONJA	110,317	496
MANEV, OGGIE	80,419	998
MANHAS, LINDSAY	103,872	1,662
MARKEL, JEREMY	87,816	703
MARKLE, SHELLY	83,205	18
MARKOVIC, TANJA	79,486	227
MARSHALL, SARAH	134,272	213
MARTEL, COLETTE	95,159	224
MARTIN, BRAD	75,628	485
MARTIN, CLIFF	84,994	-
MARTIN, MICHAEL	92,485	1,156
MARTIN, NANCY	75,740	923
MARTINEZ, RODNEY	82,191	6,832
MARYSCHAK, TOM	152,840	5,067
MASS, HEATHER	89,368	1,596
MASTERS, KALE	82,925	557

Name	Remuneration	Expenses
MATSUOKA, DANIEL	95,870	-
MAVROGIANNAKIS, ANGELOS	76,318	-
MAXFIELD, LINCOLN	108,140	-
MAY, CANDICE	95,682	1,373
MAY, JENNIFER	86,831	3,650
MAYDANIUK, MICHAEL	100,260	29
MCASKIE, ARNOLD	87,379	-
MCDONALD, EMILY	144,860	5,640
MCDONALD, PETER	86,078	317
MCDONALD, WILLIE	111,155	3,226
MCGARVIE, CASSIE	96,388	200
MCGOWAN, PAUL	76,024	93
MCIVOR, JODY	93,762	-
MCKAY, KYLE	130,632	501
MCKERCHAR, DEAN	107,479	-
MCLEOD, HEATHER	118,978	7,973
MCLEOD, TAYLOR	141,109	1,672
MCNAMARA, MATT	90,155	1,483
MELHADO, RAMON	79,808	2,317
MELNYK, JASON	78,305	1,190
MERCIER, JACQUELINE	95,450	-
MIGGINS, HOLLY	79,277	134
MILLER, BRITTNEY	78,304	43
MILLS, MIKE	89,480	7,627
MINHAS, GOVIND	79,318	3,131
MOONIE, ROB	134,791	248
MOORE, GREG	303,476	18,902
MOOSE, JAMES	77,438	-
MORGAN, TAMARA	124,500	145
MORIN, GINA	118,035	-
MORLEY, JEFFREY	82,167	2,016
MORRIS, ROY	83,053	-
MOYA VERDUGO, JORGE	86,836	-
MUDHAR, PAM	76,869	25
MULLAN, JEFF	93,574	5,912
MUNDY, JENNIE	106,280	55
NESKAR, KEVIN	83,576	-
NESSMAN, BETTY	97,126	4,314
NEWVINE, SANDRA	77,171	311
NGUYEN, NGOC	75,391	217
NGUYEN, TIM	87,068	-
NICKEL, SEAN	76,412	144
NIELSON, CHARLENE	181,426	3,424
NORGAARD, BRANDON	79,744	766
NORUM, SHANE	83,675	6,558
OCKENDEN, TED	163,475	6,900
ODONNELL, DEBBIE	111,033	-

Name	Remuneration	Expenses
OLDFIELD, COLLEEN	84,677	-
O'MARA, BRENDAN	106,750	850
ORR, CHRIS	111,914	2,587
OSBORNE, ROD	150,510	4,331
OZUBKO, CRAIG	99,998	23
PAAUWE, BRENTON	101,571	1,139
PALMER, JEFFREY	75,208	32
PALUMBO, RAY	110,635	43
PAOLINI, GREG	127,871	-
PARAGALLO, LORENZO	92,002	-
PARK, SHIRLEY	79,403	-
PARKER, TIM	88,336	-
PARMAR, GURSHARN	86,775	1,379
PARRY, DAVID	124,774	-
PATEL, HEMA	91,281	1,122
PAULETIG, KATIE	76,047	376
PAULIN DUPÉRÉ, CLAUDE	94,445	-
PAWLUK, MARTIN	77,692	-
PAY, BRIAN	85,449	119
PEACOCK, ADAM	95,016	156
PENG, NARELLE	87,646	162
PENNER, TREVOR	183,577	3,442
PERSAUD, RYAN	213,361	3,542
PETERS, TONYA	86,015	293
PHAM, TODD	80,883	150
PIEPER, GARTH	184,851	4,267
PILKINGTON, TIM	93,735	34
PILLER, TYLER	101,987	3,341
PIVA-BABCOCK, LAURA	169,335	8,388
PIWEK, DENISE	80,752	-
PLESEC, RACHEL	81,160	-
POLITANO, CARMELLA	93,450	56
POONIAN, HAPPIE	86,117	734
PORTICE, ALBERT	80,995	150
POWELL, TOM	86,731	1,391
POZZOBON, MIKO	113,862	155
PRASAD, CHRISTOPHER	100,121	-
PRIMEAU, GLADYS	104,318	2,542
PRINZ, WENDY	80,367	256
PURBA, HARBHAJAN	85,695	150
QU, TOM	76,882	205
RAHMAN, ZAIT	94,383	3,961
RANDALL, TAMARA	109,508	2,817
RASMUSSEN, MICHAEL	83,615	-
REDMAN, LISA	96,116	-
RENDE, TODD	113,463	176
ROBERTS, CATRIN	143,757	5,377

Name	Remuneration	Expenses
ROBERTSON, CHRISTOPHER	75,967	650
ROBINSON, COURTNEY	91,510	2,615
ROBINSON, LAIRD	130,139	1,072
ROLLO, MATTHEW	108,159	2,737
ROMANO, BRAD	103,794	1,320
RONMARK, GORD	114,463	1,140
ROSCA, SIMONA	100,905	100
ROTHERY, MICHELLE	78,349	1,869
ROWE, IAN	125,588	4,575
ROWLEY, SUZANNE	108,809	666
ROY, TIANA	75,108	25
ROY, TYLER	78,284	155
RUDNICKI, BRADLEY	99,672	78
RUMLEY, ELIAS	90,118	-
RUSSELL, CHRIS	81,696	4,634
RUSSETT, CHAD	96,791	6,096
RUSSO, CHRISTOPHER	75,662	-
SAFFOU, MAIA	80,619	-
SALMONSON, SHEILA	86,089	104
SALVIATI, ROB	116,662	639
SANDHU, MARIA	128,388	4,519
SAVOIE, MARIE-NOËLLE	178,907	22,743
SCHINDLER, BRYAN	96,551	286
SCHROEDER, SUSAN	84,691	2,741
SCHULTE, GRANT	106,892	12,964
SCHWAB, MARCUS	111,795	49
SCORDO, LEANA	80,762	473
SCOTT, AUSTEN	77,262	775
SCOTT, CHRIS	122,929	389
SHAHINFAR, MARK	77,311	153
SHAMARDEN, IRINA	95,600	31
SHARKEY, TREVOR	91,452	367
SHARMA, AMRESH	79,291	150
SHEHZAD, MUHAMMAD	121,694	-
SHELDON, JANICE	105,311	19
SHEW, SCOTT	101,050	-
SHOJI, LANA	110,811	1,033
SILVA, EDUARDO	95,879	-
SIMCOE, KEVIN	85,159	1,719
SIMPSON, ERICA	92,860	854
SINGH, RAJDEEP	98,767	-
SINGH, SARFRAZ	100,669	422
SIRIANNI, JUSTIN	105,364	-
SLOBODIAN, DAVID	96,681	1,111
SMITH, JENNIFER	167,802	4,549
SMITH, TODD	93,485	192
SO, CHRISTOPHER	89,986	874

Name	Remuneration	Expenses
SOO, STEVEN	103,927	1,197
SOUCIE, KEVIN	75,250	25
SOUSA, RICHARD	91,308	2,356
SPAMER, DAWID	95,429	1,749
SPARROW, PAUL	86,549	33
SPEKE, MIKE	88,307	753
SPOOR, MIKE	91,926	-
STAFF, SAMARA	84,350	3,180
STAHN, ANTHONY	112,050	-
STANNEY, PAUL	81,492	1,089
STASHYN, PATRICE	112,808	314
STEIN, EULA	82,945	-
STEINBART, KIM	96,624	603
STEPTOE, SHANE	87,856	145
STEWART, KEVIN	114,596	152
STRACKER, PAM	146,544	2,086
STRANDT, MARY	108,969	29
STRATFORD, ROB	80,088	78
STREBCHUK, JONATHEN	82,987	2,641
STRUBIN, CAMBREA	89,203	-
STRUEBY, SAMANTHA	75,472	1,022
STRUMECKI, CORY	113,429	1,630
SU, EVA	80,106	1,062
SU, KENNETH	75,253	136
SULLIVAN, EDMUND	84,076	2,460
SUN, GEORGE	75,489	2,512
SUN, SEAN	80,106	142
SUTHERLAND, JENNIFER	156,930	3,914
SUTHERLAND, TAMMY	94,176	-
SWEENEY, KEVIN	170,329	10,170
SZYPULA, ANNE	85,574	-
TAHOURI, DARYOUSH	80,147	-
TAKAMATSU, HIRO	79,532	150
TAM, STEPHEN	94,550	195
TANG, LAURA	86,520	27
TANIS, TRUDY	94,065	34
TATEISHI, DARRYL	150,396	1,222
TAYLOR, CYNKI	163,753	7,740
TEASDALE, COLIN	89,005	-
TEMPLETON, SEAN	106,411	453
TER WEEME, PETER	240,849	55,568
THIBAULT, RICHARD	121,855	29
THOMAS, JOHN	97,979	2,190
THOMPSON, DAN	87,691	-
THOMPSON, LYNSEY	102,098	-
TO, JENNY	76,556	1,263
TONDEVOLD, TYLER	98,517	1,944

Name	Remuneration	Expenses
TONG, ERIC	124,207	3,166
TORRES, RHONDA	88,217	396
TOTTENHAM, DARYL	116,721	1,188
TSANG, RICK	90,782	294
TSOUPAKIS, KOSTAS	76,831	2,395
TUCKER, CORRIE	83,913	139
TUCKER, SEAN	81,092	7,083
TURNER, NOAH	120,199	20
TURNER, TRICIA	146,412	-704
TURTLE, SARAH	141,336	7,743
TWAN, GORDON	76,872	-
TWEED, TODD	81,483	19
UGALDE, WILFREDO	81,590	-
ULEVOG, GARY	78,330	54
VALLEE, LYLE	82,672	-
VAN HOOGEVEST, JESSICA	90,608	5,236
VANEK, RACHEL	98,523	1,017
VARHAUG, VERONICA	119,988	1,971
VINER, STEVE	87,539	-
VULPE, MARIUS	79,240	174
WAI, MORRIS	96,425	135
WALKER, GREG	155,665	4,474
WALSH, DECLAN	90,193	104
WANG, KAREN	92,142	802
WANG, LUQUE	127,691	3,907
WANG, RAY	93,205	-
WANG, WANXING	82,815	-
WARKE, LUCINDA	77,699	177
WARRINGTON, PATRICIA	115,264	678
WATKINS, SHARON	93,282	1,136
WEAVING, TROY	98,584	-
WEBB, MICHELLE	149,322	5,808
WEBBER, PATRICK	81,275	-
WEED, TROY	80,539	9,988
WEEKS, GORDON	115,546	-
WEICH, TERRY	89,464	-
WIEBE, JAMIE	198,910	8,586
WILLIAMS, CHRIS	115,641	-
WILLIAMS, DENNIS	84,278	-
WILLIAMSON, ANDREW	135,416	119
WILLIAMSON, JERRY	183,205	8,007
WILLISTON, JEREMY	81,543	53
WILSON, MICHELLE	128,698	468
WOLDUM, DEBRA	108,192	65
WONG, ALAN	76,525	142
WONG, GENE	131,396	998
WOOD, GARION	77,056	-

Name	Remuneration	Expenses
WOODMAN, KURT	78,220	3,225
WOU, IAN	76,878	-
WRABEL, LARA	83,831	-
WRIGHT, PETER	103,497	-
WU, EDWIN	104,764	1,492
WU, JOHNNY	75,203	-
YADLAPATI, NAKUL	87,126	-
YAP, LISA	78,563	-
YOON, VICTOR	76,682	139
YUEH, MICHELLE	83,636	920
ZADOROZHNY, SERGEY	86,047	53
ZEN, ANDY	85,423	998
ZHOU, AMELIE	78,201	1,123
ZHOU, BONNIE	79,681	1,071
Subtotal: Listing of remuneration and expenses for all employees with remuneration exceeding \$75,000	66,294,355	1,250,330
Consolidated total: Remuneration and expenses of other employees with remuneration of \$ 75,000 or less	23,750,568	284,277
Receiver General for Canada	3,889,938	-
Total	\$ 93,934,861	\$1,534,607

Prepared pursuant to Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6).

British Columbia Lottery Corporation

Statement of Severance Agreements

For the Fiscal Year Ended March 31, 2021
(Unaudited)

There were seven severance agreements made between British Columbia Lottery Corporation and its non-unionized employees during fiscal year 2020/21.

These agreements represent from one to eighteen months compensation.*

* “Compensation” means salary based on length of service.