



Minutes of the Meeting of the Board of Directors held at 10:30 am (PT) 9 January 2025

Location: via MicroSoft Teams

Board Present:

Greg Moore	Chair
Karen Horcher	
Mario Lee	
Gillain Malfair	
Bobbi Sadler	
Coro Strandberg	
Meena Brisard	
Lisa Ethans	
Christine Dacre	
Leah George-Wilson	

Management Present:

Pat Davis	President & Chief Executive Officer
Dan Beebe	Chief Operating Officer
Alan Kerr	Chief Financial Officer & VP, Corporate Services
Sandy Austin	Chief People Officer
Marie-Noelle Savoie	Chief Compliance Officer & VP, Safer Play & Enterprise Integrity
Natasha Questel	Chief Social Purpose Officer & VP, Marketing
Mark Goldberg	Chief Information Officer & VP, Business Technology
Rao Wandawasi	Director, Audit Services
Jennifer Barbosa	Director, Enterprise Risk Management Services
Rob Connolly	General Counsel
Suzanne Rowley	Assistant Corporate Secretary
Cynki Taylor*	Director, Financial Planning & Analysis (Item 2.1. & 3.1.)
Laura Piva-Babcock*	Director, Communications & Government Relations (Item 3.1.)

Observers & Guests:

Jen Viau, Executive Coordinator

(*attending in part)

Greg Moore took the Chair at 10:34 am with Suzanne Rowley acting as recording secretary. As proper notice of the meeting had been given and a quorum was present, the Chair declared the meeting to be regularly constituted and open for the transaction of business at 10:34 am.

IN CAMERA SESSION

The Board went *in camera* at 10:34 am, concluding at 10:49 am.

LAND ACKNOWLEDGEMENT

Management joined the meeting, and Greg Moore provided the land acknowledgement.

1 CONSENT AGENDA

1.1 Agenda

1.1.1 Action Items

On motion duly made and carried, the agenda was adopted.

1.2 Minutes of 5 December 2024

On motion duly made and carried, the minutes of the 5 December 2024 meeting were approved.

2 CORPORATE APPROVALS

2.1 Q3 Revised Forecast & Projections (TBS)

At 10:49 am, Cynki Taylor joined the meeting and provided an overview of the Q3 Revised Forecast & Projections (January TBS) noting the need to signal a decline in revenues to Government based on the latest actuals and revenue trends. A discussion ensued regarding the impacts to projections for future years along with the steps being undertaken to mitigate the decline. The Board requested that management revisit assumptions and review capital and operating expenses and bring back options for achieving cost savings to the May meetings. Cynki Taylor remained in the meeting for item 3.1.

WHEREAS the Board has reviewed the Corporation's forecast for fiscal year 2024/25 and projections for fiscal years 2025/26 – 2028/29 (the "Q3 Revised Forecast & Projections");

AND WHEREAS the Board has received a recommendation from the Audit Committee to approve the foregoing;

NOW THEREFORE be it resolved that:

- 1. The Q3 Revised Forecast & Projections are hereby approved with the caveat that Management performs a comprehensive review of the operating and capital expenses and presents a plan for achieving a sustainable 5% cost reduction including potential options and bring this back to the May meetings for consideration; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

3 CORPORATE OPERATIONS

3.1 Draft Service Plan – 25/26 – 27/28

The document was taken as read. At 11:04 am, Laura Piva-Babcock joined the meeting and led a discussion regarding the initial draft of the Service Plan for F25/26 to F27/28. It was noted that, as a result of the election, the guidelines and templates have not yet been provided by Government and, BCLC has not yet received a new Mandate Letter. Further discussion ensued and noted the draft metrics will be brought to the end of January meetings for feedback. Laura Piva-Babcock responded to questions and, along with the Management team, left the meeting at 11:30 am.

4 OTHER BUSINESS

4.1 *In camera* Sessions:

4.1.1 CEO & COO

The Board went *in camera* with the CEO, COO and General Counsel to discuss the following matter at 11:30 am, concluding at 11:53 am.

4.1.1.1 Sale of Nanaimo & Victoria Update

4.1.2 Board

The Board went *in camera* at 11:53 am, concluding at 12:02 pm.

5 NEXT MEETING

There being no further business, the meeting was adjourned at 12:02 pm.

The next meeting is scheduled for 6 February 2025.

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Chair

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Minutes of the Meeting of the Board of Directors held at 9 am (PT) 6 February 2025

Location: R4 Meeting Room – BCLC, 2940 Virtual Way, Vancouver, BC

Board Present:

Greg Moore	Chair
Meena Brisard	
Karen Horcher	
Mario Lee	
Gillain Malfair	
Bobbi Sadler	
Coro Strandberg	
Lisa Ethans	
Christine Dacre	
Leah George-Wilson	

Management Present:

Pat Davis	President & Chief Executive Officer
Dan Beebe	Chief Operating Officer
Alan Kerr	Chief Financial Officer & VP, Corporate Services
Sandy Austin	Chief People Officer
Marie-Noelle Savoie	Chief Compliance Officer & VP, Safer Play & Enterprise Integrity
Natasha Questel	Chief Social Purpose Officer and VP, Marketing
Mark Goldberg	Chief Information Officer & VP, Business Technology
Rao Wandawasi	Director, Audit Services
Jennifer Barbosa	Director, Enterprise Risk Management Services
Rob Connolly	General Counsel
Suzanne Rowley	Assistant Corporate Secretary
Laura Piva-Babcock*	Director, Communications & Government Relations (Item 3.2.)
Karen Pinette*	Director, Corporate Services & Facilities (Item 3.4.)
Kendra Hapke*	Manager, Decision Support (Item 3.4.)

Observers and Guests:

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(*attending in part)

Greg Moore took the Chair at 9:04 am with Carol Lee acting as recording secretary. As proper notice of the meeting had been given and a quorum was present, the Chair declared the meeting to be regularly constituted and open for the transaction of business at 9:04 am.

IN CAMERA SESSION

The Board went *in camera* at 9:04 am, concluding at 9:15 am.

LAND ACKNOWLEDGEMENT

Management joined the meeting. Leah George-Wilson provided the land acknowledgement

1 AGENDA

1.1 Action Items List for Reference

On motion duly made and carried, the agenda was adopted with the removal of Items 2.2, 2.4, 2.8 and 3.3 and the deferral of Item 7.1 to the May 2025 meeting.

2 CONSENT AGENDA

On motion duly made and carried, the Consent Agenda was adopted and the following resolutions approved, noting the removal of Item 2.2.

Regarding Item 2.2, discussion ensued on the numerous references to social purpose in the CEO objectives and the need to clarify the responsibilities of the Audit and Governance Committees with respect to the approval of the annual ESG Impact Report. It was agreed to refer the Board Manual review amendments back to Management to consider further revisions to the proposed amendments.

2.1 Minutes of 9 January 2025

On motion duly made and carried, the minutes of 9 January 2025 were approved

2.2 Annual BOD Manual Review Amendments

This item was removed from the agenda.

2.3 Draft Social Purpose 3-Year Integration Roadmap

WHEREAS the Board has reviewed the Social Purpose Three-Year Integration Roadmap; and

WHEREAS the Board has received a recommendation from the Governance Committee to approve the foregoing.

NOW THEREFORE be it resolved that:

- 1. The Social Purpose Three-Year Integration Roadmap is hereby approved; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

2.4 Draft - F25/26 Committee Education Calendar

This item was removed from the agenda.

2.5 Revised ERMS Charter

WHEREAS the Board has reviewed Management's proposed Enterprise Risk Management Services Charter (the Charter); and

WHEREAS the Board has received a recommendation from the Strategy Committee to approve the foregoing.

NOW THEREFORE be it resolved that:

- 1. The Charter is hereby approved; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

2.6 Revised ERM Policy

WHEREAS the Board has reviewed Management's proposed Enterprise Risk Management Policy (the Policy); and

WHEREAS the Board has received a recommendation from the Strategy Committee (Committee) to approve the foregoing.

NOW THEREFORE be it resolved that:

- 1. The Policy is hereby approved; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

2.7 BCLC Brand Architecture and Strategy

WHEREAS the Board has reviewed the BCLC Brand Architecture and Strategy; and

WHEREAS the Board has received a recommendation from the Strategy Committee to approve the foregoing.

NOW THEREFORE be it resolved that:

- 1. The BCLC Brand Architecture and Strategy is hereby approved; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

2.8 FY26 Business Plan – Metrics

This item was deferred to May.

2.9 Additional KPMG Engagement Fees

WHEREAS the Audit Committee has recommended that the Board approve certain services to be provided by KPMG LLP.

NOW THEREFORE be it resolved that:

- 1. The engagement of KPMG LLP to provide the following services is hereby approved:*
 - a. tax advisory services for the period of March 1, 2025 to August 31, 2025, inclusive, for a fee not to exceed \$ 21*
 - b. additional financial statement audit services for the period from February 6, 2025 to August 31, 2025, inclusive, for a fee not to exceed \$ 21*
 - c. agreed-upon procedures with respect to host local government financial assistance agreements for the period of February 6, 2025 to August 31, 2025, inclusive, for a fee not to exceed \$ 21*
 - d. agreed-upon procedures with respect to the Interprovincial Lottery Corporation financial statement audit for the period of February 6, 2023 to August 31, 2025, inclusive, for a fee not to exceed \$ 21*
- 2. Any one officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolutions.*

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2.12 Pension Plan Governance Documents

WHEREAS the Board has reviewed the British Columbia Lottery Corporation Pension Plan's amended governance documents; and

WHEREAS the Board has received a recommendation from the Audit Committee to approve such documents.

NOW THEREFORE be it resolved that:

- 1. Governance Policy, Funding Policy, Statement of Investment Policies and Procedures, and Administration Manual are hereby approved; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

2.13 Procurement Contracts >\$20M

2.13.1 Compugen Software Value Added Reseller Extension

WHEREAS the BCLC Signing Authority Policy requires Board approval of any contract representing a financial commitment greater than \$20M over the entire duration of the contract, including all options beyond the initial contract term;

WHEREAS the Board has reviewed Management's proposal to enter into a 2-year extension of the Software Value Added Reseller agreement among the Corporation, B.C. Lottotech International Inc. and Compugen Inc., which represents an overall potential expenditure of up to \$41.14M; and

WHEREAS the Board has received a recommendation from the Audit Committee to authorize the Corporation to enter into the Agreement.

NOW THEREFORE be it resolved that:

- 1. The Directors of the Corporation hereby delegate to the CEO, the power, authority, and discretion vested in or exercisable by the Directors of the Corporation to negotiate, consider, and approve the extension and final form and the terms and conditions of the Agreement.*
- 2. The CEO is hereby authorized, for and in the name of and on behalf of the Corporation, to execute and deliver the Agreement, such Agreement to include such terms and conditions as the CEO may determine to be necessary, appropriate or desirable, the execution of the Agreement by the CEO being conclusive evidence of such determination.*
- 3. The Corporation be and is hereby authorized to enter into, and to perform its obligations under, the Agreement.*
- 4. The CEO be and is hereby authorized on behalf of the Corporation to execute and deliver all such other documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to these resolutions, the execution and delivery of any such documents and instruments or the doing of any such other act or thing being conclusive evidence of such determination.*

2.13.2 iCasino Games (IGT)

WHEREAS the BCLC Signing Authority Policy requires Board approval of any contract representing a financial commitment greater than \$20M over the entire duration of the contract, including all options beyond the initial contract term;

WHEREAS the Board has reviewed Management's proposal to enter into a 6-month extension of the Online Gaming Services- eCasino Games (Assigned from IGT Canada Inc.) agreement among the Corporation, B.C. Lottotech International Inc. and IGT Canada Solutions ULC., which represents an overall potential expenditure of up to \$34.2M; and

WHEREAS the Board has received a recommendation from the Audit Committee to authorize the Corporation to enter into the Agreement.

NOW THEREFORE be it resolved that:

1. The Directors of the Corporation hereby delegate to the CEO, the power, authority, and discretion vested in or exercisable by the Directors of the Corporation to negotiate, consider, and approve the final form and the terms and conditions of the Agreement.
2. The CEO is hereby authorized, for and in the name of and on behalf of the Corporation, to execute and deliver the Agreement, such Agreement to include such terms and conditions as the CEO may determine to be necessary, appropriate or desirable, the execution of the Agreement by the CEO being conclusive evidence of such determination.
3. The Corporation be and is hereby authorized to enter into, and to perform its obligations under, the Agreement.
4. The CEO be and is hereby authorized on behalf of the Corporation to execute and deliver all such other documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to these resolutions, the execution and delivery of any such documents and instruments or the doing of any such other act or thing being conclusive evidence of such determination.

2.13.3 OpenBet First Amendment (Mentor Live/Neccton)

WHEREAS the BCLC Signing Authority Policy requires Board approval of any expenditure (including via contract) representing a financial commitment greater than \$20M over the duration of the contract, including all options beyond the initial contract term;

WHEREAS the Board has reviewed Management's proposal to enter into a First Amendment (the "Amendment") to the Software License and Support Services Agreement among British Columbia Lottery Corporation and B.C. Lottotech International Inc. (collectively, "BCLC") and OpenBet Technologies Ltd.; and

WHEREAS the Board has received a recommendation from the Audit Committee to authorize BCLC to enter into the Amendment.

NOW THEREFORE be it resolved that:

1. The Directors of the Corporation hereby delegate to the CEO, the power, authority, and discretion vested in or exercisable by the Directors of the Corporation to negotiate, consider, and approve the final form and the terms and conditions of the Amendment;
2. The CEO is authorized, for and in the name of and on behalf of BCLC, to execute and deliver the Amendment, such Amendment to include such terms and conditions as the CEO may determine to be necessary, appropriate or desirable, the execution of the Amendment by the CEO being conclusive evidence of such determination;
3. BCLC is hereby authorized to enter into, and to perform its obligations under, the Amendment; and
4. The CEO is hereby authorized, on behalf of BCLC, to execute and deliver all such other documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to these resolutions, the execution and delivery of any such documents and instruments or the doing of any such other act or thing being conclusive evidence of such determination.

2.14 MBLL iGaming Principal Act (PlayNow Manitoba)

WHEREAS the BCLC Signing Authority Policy requires Board approval of any contract representing a financial commitment greater than \$20M over the entire duration of the contract, including all options beyond the initial contract term;

WHEREAS the Committee has reviewed Management's proposal to enter into a 3-year term (plus two 1-year extensions) in the iGaming Principal Agreement among the Corporation, BCLC and MBLL; and

WHEREAS the Board has received a recommendation from the Audit Committee to authorize the Corporation to enter into the Agreement.

NOW THEREFORE be it resolved that:

1. *The Directors of the Corporation hereby delegate to the CEO, the power, authority, and discretion vested in or exercisable by the Directors of the Corporation to negotiate, consider, and approve the final form and the terms and conditions of the Agreement.*
2. *The CEO is hereby authorized, for and in the name of and on behalf of the Corporation, to execute and deliver the Agreement, such Agreement to include such terms and conditions as the CEO may determine to be necessary, appropriate or desirable, the execution of the Agreement by the CEO being conclusive evidence of such determination.*
3. *The Corporation be and is hereby authorized to enter into, and to perform its obligations under, the Agreement.*
4. *The CEO be and is hereby authorized on behalf of the Corporation to execute and deliver all such other documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to these resolutions, the execution and delivery of any such documents and instruments or the doing of any such other act or thing being conclusive evidence of such determination.*

2.15 BCLC Annual Resolution

RESOLVED that:

1. *The following are appointed officers of the Corporation for fiscal year 2025-2026 or until their successors are appointed:*

<i>Pat Davis</i>	<i>President and Chief Executive Officer</i>
<i>Dan Beebe</i>	<i>Chief Operating Officer</i>
<i>Alan Kerr</i>	<i>Chief Financial Officer and Vice President, Finance and Corporate Services</i>
<i>Marie-Noelle Savoie</i>	<i>Chief Compliance Officer and Vice President, Safer Play and Enterprise Integrity</i>
<i>Mark Goldberg</i>	<i>Chief Information Officer and Vice President, Business Technology</i>
<i>Natasha Questel</i>	<i>Chief Social Purpose Officer and Vice President, Marketing</i>
<i>Sandy Austin</i>	<i>Chief People Officer</i>
2. *All changes to the officers' titles made by the President and Chief Executive Officer during fiscal year 2024-2025, if any, are hereby approved, ratified and confirmed.*
3. *All acts, proceedings, and appointments made by the Board of Directors as set out in the Minutes during 2024 are hereby approved, ratified and confirmed.*

3 CORPORATE APPROVALS

3.1 Q3 Financial Results

Alan Kerr highlighted the Q3 financial results provided in the report. It was noted that Management has taken action to reduce expenditures in Q4 2025.

On motion duly made and seconded, the following resolution was adopted:

WHEREAS the Board has reviewed the financial statements for the third quarter of the fiscal year 2024/2025; and

WHEREAS the Board has received a recommendation from the Audit Committee to approve such statements.

NOW THEREFORE be it resolved that:

1. *The financial statements for the third quarter of fiscal year 2024/2025 are hereby approved; and*
2. *Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

3.2 Draft Service Plan – 25/26 – 27/28

At 9:43 am. Laura Piva-Babcock joined the meeting and noted the amendments made to the draft Service Plan in response to comments from the Audit Committee. Discussion ensued regarding the performance measures included in the Service Plan.

On motion duly made and seconded, the following resolution was adopted:

WHEREAS the Board has reviewed the Service Plan for fiscal years 2024/25-2026/27 (the “Service Plan”); and

WHEREAS the Board has received a recommendation from the Audit Committee to approve the Service Plan.

NOW THEREFORE be it resolved that:

- 1. The Service Plan, together with such changes as may be approved by the Chair of the Board, is hereby approved; and*
- 2. Any officer or director is hereby authorized on behalf of the Corporation to execute and deliver all such documents and instruments, and to do all such other acts and things as in his or her opinion may be necessary or desirable to give full effect to the foregoing resolution.*

3.3 Draft Mandate Letter

This item was deleted from the agenda.

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3.5 Committee Appointments

On motion duly made and seconded, the following resolution was adopted:

WHEREAS the Board has reviewed the changes to the Committee membership (the “Committee Changes”) which have been proposed by the Board Chair.

NOW THEREFORE be it resolved that effective 1 May 2025, the following individuals be appointed or reappointed, as the case may be, as voting members and, if indicated below, Chairs of the following Committees until their successors are appointed:

Audit Committee

Christine Dacre, Chair

Karen Horcher (Pension Committee Observer)

Lisa Ethans

Governance Committee

*Karen Horcher, Chair
Meena Brisard
Leah Geoge Wilson
Coro Strandberg*

People Committee

*Bobbi Sadler, Chair
Gillain Malfair
Mario Lee*

Strategy Committee

*Greg Moore, Chair
Lisa Ethans
Gillain Malfair
Mario Lee
Leah George-Wilson
Coro Strandberg
Karen Horcher
Bobbi Sadler
Christine Dacre
Meena Brisard*

4 REPORT BY CHAIR

The Chair reported on the progress of actions commenced against illegal online providers and the recruitment of the Corporate Secretary.

5 REPORTS BY MANAGEMENT

5.1 Report by President & CEO

Pat Davis provided a recap of business highlights for the last quarter and noted the downward trend in the average consumer spend at facilities has been more significant than anticipated and the shift to the online market is being experienced across the sector.

5.2 Management Reports

5.2.1 Finance & Corporate Services

The report was taken as read.

5.2.2 Operations

The report was taken as read.

5.2.3 Business Technology

The report was taken as read.

5.2.4 People & Culture

The report was taken as read.

5.2.5 Social Purpose & Marketing

The report was taken as read.

5.2.6 Safer Play & Enterprise Integrity

The report was taken as read.

5.3 Q3 Corporate KPI Scorecard (prev. Dashboard)

The report was taken as read.

6 COMMITTEE REPORTS

6.1 Audit

Lisa Ethans reported on discussions from the January Audit Committee meeting.

6.2 Governance

Coro Strandberg reported on discussions at from the January Governance Committee meeting.

6.3 People

Mario Lee reported on discussions at the January People Committee meeting.

7 CORPORATE OPERATIONS

7.1 Verified Play Roadmap

This item was deferred to the May meeting.

8 OTHER BUSINESS

8.1 *In camera* Sessions:

8.1.1 CEO / CPO / General Counsel

The Board went *in camera* with the CEO, CPO and General Counsel to discuss the following matter at 11:21 am, concluding at 11:28 am:

8.1.1.1. Draft CEO Objectives for FY26

8.1.2 CEO / COO

The Board went *in camera* with the CEO, COO and General Counsel to discuss the following matter at 11:28 am, concluding at 11:43 am.

8.1.2.1. Sale of Chances Prince Rupert Update

8.1.3 CEO / Director, Audit Services

The Board went *in camera* with the CEO and Director, Audit Services to discuss the following matter at 11:43 am, concluding at 11:44 am.

8.1.3.1. Annual Impact Report Assessment

On motion duly made and seconded, the following resolution was adopted:

WHEREAS the Governance and Audit Committees recommend that the Board fully address the audit results in the Impact Report before proceeding with the FY24 Impact Report.

NOW THEREFORE be it resolved that:

- 1. To ensure all concerns raised in the audit are properly reviewed and resolved, the Board halts the FY24 Impact Report; and*
- 2. The Impact Report will be brought back for review and implementation in FY25 once the necessary improvements have been made.*

8.1.4 CEO / CCO and VP, Safer Play and Enterprise Integrity / General Counsel

The Board went *in camera* with the CEO, CCO and VP, Safer Play and Enterprise Integrity and General Counsel to discuss the following matters at 11:44 am, concluding at 12:01 pm.

8.1.4.1. Litigation Report

8.1.4.2. AML Program Update

8.1.5 General Counsel / Governance Chair

The Board went *in camera* with the General Counsel and Governance Chair to discuss the following matter at 12:01 pm, concluding at 12:02 pm.

8.1.5.1. Safe Reporting Report (if any)

8.1.6 CEO / CFO / General Counsel

The Board went *in camera* with the CEO, CFO, CCO and VP, Safer Play and Enterprise Integrity, CIO and VP, Business Technology and General Counsel to discuss the following matter at 12:46 pm, concluding at 1:35 pm.

8.1.6.1. US Tariffs: Impact on BCLC

8.1.7 Board

The Board went *in camera* with the CEO and COO to discuss the following matter at 1:36 pm, concluding at 2:01 pm.

8.1.7.1. Any Other Business

The Board went *in camera* at 2:01 pm.

9 NEXT MEETING

There being no further business, the meeting was adjourned following the *in camera* session.

The next meeting is scheduled for Tuesday 14 and Wednesday 15 May 2025.

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Chair s 22



**Minutes of the Meeting of the Board of Directors
held at 4:00 pm (PT) 27 March 2025**

Location: Via MS Teams

Board Present:

Greg Moore	Chair
Gil Malfair	
Coro Strandberg	
Meena Brisard	
Christine Dacre	
Karen Horcher	
Bobbi Sadler	
Lisa Ethans	

Board Not Present:

Leah George-Wilson
Mario Lee

Management Present:

Pat Davis	President & Chief Executive Officer
Dan Beebe	Chief Operating Officer
Alan Kerr	Chief Financial Officer & VP, Corporate Services
Karen Jensen	Director, Corporate Procurement
Rebecca Bouchard	Senior Manager, Strategic Planning

Greg Moore took the Chair at 4:00 pm. As proper notice of the meeting had been given and a quorum was present, the Chair declared the meeting to be regularly constituted and open for the transaction of business at 4:00 pm.

LAND ACKNOWLEDGEMENT

The Chair provided the land acknowledgement.

1 AGENDA

On motion duly made and carried, the agenda was adopted.

2 CORPORATE APPROVALS

2.1 US Tariff Implications

A discussion ensued regarding the US Tariff Implications to upcoming purchases including technology, media and slots and the work underway to align with Government direction; potential options were reviewed with respect to the purchasing of slots and the Board requested Management provide further analysis on buying non-US based products along with any ramifications to a future meeting as needed.

3 NEXT MEETING

There being no further business, the meeting was terminated at 5:15 pm.

The next meeting is scheduled for 15 May 2025 in Vancouver.

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Chair s 22