Minutes of the Meeting of the Board of Directors
held at 10:00 am 13 January 2026

Via TEAMS

Location:	Teams

Board Present:

Greg Moore	Chair
Karen Horcher	
Gil Malfair	
Bobbi Sadler	
Christine Dacre	
Meena Brisard	
Kurt Pregler	
Bob Stamnes	
Leah George-Wilson (joined at 10:45)	

Management Present:

Pat Davis	President & Chief Executive Officer
Dan Beebe	Chief Operating Officer
Marie-Noelle Savoie	Chief Compliance Officer & VP, Safer Play & Enterprise Integrity
Mark Goldberg	Chief Information Officer & VP, Business Technology
Sandy Austin	Chief People Officer
Alan Kerr	Chief Financial Officer & VP, Corporate Services
Natasha Questel	Chief Social Purpose Officer & VP, Marketing
Farouk Zaba	Director, Corporate Finance
Cynki Taylor	Director, Financial Planning and Analysis
Laura Piva-Babcock	Director, Communications & Government Relations
Melissa Granum	Director, Board Governance & Corporate Secretary
Jen Viau	Acting Assistant Corporate Secretary

Greg Moore took the Chair at 10:00 with Melissa Granum acting as recording secretary. As proper notice of the meeting had been given and a quorum was present, the Chair declared the meeting to be regularly constituted and open for the transaction of business at 10:00 am.

LAND ACKNOWLEDGEMENT

Management joined the meeting. Greg Moore provided the land acknowledgement

1 AGENDA

Adopted.

2 CONSENT AGENDA

2.1 Minutes of 4 December 2025

Adopted.

3 COMMITTEE EDUCATION – NO ITEMS

4 CORPORATE APPROVALS

4.1 Q3 Revised Forecast & Projections

The Financials including the 5-year projections will be reflected in the Service Plan that will be submitted to government. The current forecast projects a lower revenue trend due to a number of factors including softening casino tables, low Lotto Max jackpot rolls and declining sales per jackpot level for Lotto Max and Lotto 6/49. BCLC is meeting costs savings projections as previously directed by the Board.

Staff responded to questions from the Board.

RESOLUTION

It was moved and seconded that:

The Board approve the Corporation's financial forecast for fiscal year 2025/26 and projections for the fiscal years 2026/27 – 2029/30 (the "Q3 Revised Forecast & Projections").

CARRIED

4.2 Draft Service Plan

Staff presented the draft plan and indicated it has passed through a first approval phase with Crown Agency Secretariat (CAS).

Staff responded to questions from the Board.

RESOLUTION

It was moved and seconded that:

The Board approved the 2026/27 BCLC Service Plan as presented and further authorize the Board Chair to approve any minor, non-substantive amendments required prior to final approval.

CARRIED

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:50 am.

The next meeting is scheduled for Thursday, February 5, 2026.

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Chair

MINUTES
REGULAR MEETING
BOARD OF DIRECTORS
FEBRUARY 5, 2026

Minutes of the British Columbia Lottery Corporation (BCLC) Board of Directors Regular Meeting held Thursday, February 5, 2026 at 9:00am. in R4 Meeting Room, BCLC, 2940 Virtual Way, Vancouver, BC.

BOARD DIRECTORS PRESENT:

Greg Moore, Chair
Meena Brisard
(via videoconference)
Christine Dacre
Leah George Wilson
Karen Horcher
Gil Malfair
Kurt Pregler
Bobbi Sadler
Bob Stamnes

MANAGEMENT PRESENT:

Pat Davis President & Chief Executive Officer
Sandy Austin, Chief People Officer
Dan Beebe, Chief Operating Officer
Alan Kerr, Chief Financial Officer & VP, Corporate Services
Marie-Noëlle Savoie, Chief Compliance Officer& VP, Safer Play & Enterprise Integrity
Lara Gerrits, Director, Social Purpose (Item 4.2)
Melissa Granum, Corporate Secretary & Director, Board Governance
Jim Gudjonson, Jeremy Hopwood
Jeremy Hopwood, Director, Data & Analytics (via videoconference; Item 5.3)
Natasha Questel, Chief Social Purpose Officer & VP Marketing
Jerry Williamson, Director, Facilities Gaming (Item 4.3)
Farouk Zaba, Director, Corporate Finance (Item 4.1)

OBSERVERS/GUESTS PRESENT:

s 22

RECORDING SECRETARY: s 22

CALL TO ORDER
Director Greg Moore assumed the Chair with s 22 acting as Recording Secretary. As proper notice of the meeting had been given and a quorum was present, Chair Moore declared the meeting to be regularly constituted and open for the transaction of business at 9:11 a.m.

LAND ACKNOWLEDGEMENT
Director Leah George-Wilson offered a land acknowledgement.

CALL FOR CONFLICTS
No conflicts were declared.

1. AGENDA
Draft agenda for the BCLC Board of Directors Regular Meeting scheduled February 5, 2026

<u>It was MOVED and SECONDED</u>
That the agenda for the British Columbia Lottery Corporation Board of Directors Regular Meeting scheduled February 5, 2026 be adopted with amendment to move Item 5.4, OpenBet – Contract Update, to In Camera.

<u>CARRIED</u>

1.1 Action Items List for Reference
No items presented.

2. CONSENT AGENDA
- *Item 2.1, Draft minutes of the BCLC Board of Directors Regular Meeting held January 13, 2026*
- *Item 2.2, Report from Alan Kerr, Chief Financial Officer (CFO) & Vice President (VP), Corporate Services, titled "Deloitte Strategic and Solution Consulting & Implementation Services Contract, dated January 6, 2026*
- *Item 2.3, Report from Dan Beebe, Chief Operating Officer (COO), titled "Paysafe Merchant Services Inc. ("Paysafe") Payment Processing, Verification & Fraud Detection Service, dated December 19, 2025*
- *Item 2.4, Report from Dan Beebe, COO, titled "Kambi – National Sports Betting Solution", dated January 6, 2026*
- *Item 2.5, Report from Dan Beebe, COO, titled "LNW Gaming Canada Ltd & LNW Gaming, Inc. (LNW) – Live Table Games", dated January 6, 2026*
- *Item 2.6, Report from Dan Beebe, COO, titled "IGT Canada Solutions Ltd – Additional terms for Service and Maintenance of Games Electronic Table", dated January 6, 2026*
- *Item 2.7, Report from Mark Goldberg, Chief Information Officer and VP, Business Technology, and Karen Jensen, Director Corporate Procurement, titled "Fujitsu Consulting Canada – Managed Desktop Services and Tier 2 (Second Level) Operational Support Services", dated January 6, 2026*

- *Item 2.8, Report from Farouk Zaba, Director, Corporate Finance, titled "Pension Plan – SIPP", dated January 5, 2026*
- *Item 2.9, Report from Farouk Zaba, Director, Corporate Finance, titled "Pension Plan – Governance Policy" dated January 5, 2026*
- *Item 2.10, Report from Farouk Zaba, Director, Corporate Finance, titled "Pension Plan – Funding Policy", dated January 5, 2026*
- *Item 2.11, Report from Farouk Zaba, Director, Corporate Finance, titled "Pension Plan – Administration Manual", dated January 5, 2026*
- *Item 2.12, Report from Sandy Austin, Chief People Officer (CPO), titled "Pension Plan Text Amendments", dated December 19, 2025*
- *Item 2.13, Report from Natasha Questel, Chief Social Purpose Officer and VP, Marketing, titled "Updated Environmental, Social, and Governance (ESG) Policy", dated January 5, 2026*
- *Item 2.14, Report from Natasha Questel, Chief Social Purpose Officer and VP, Marketing, titled "Indigenous Reconciliation Action Plan", dated January 5, 2026*
- *Item 2.15, Report from Marie-Noelle Savoie, Chief Compliance Officer & VP, Safer Play and Enterprise Integrity, titled "Employee Indemnity for Legal Proceedings Policy (v. 2.0)", dated 30, 2026*

It was MOVED and SECONDED

That the British Columbia Lottery Corporation Board of Directors adopt the following recommendations contained within the reports under Consent Agenda Items 2.1-2.15, excluding Item 2.13, Updated Environmental, Social, and Governance Policy, which was deferred to the Board's Regular Meeting scheduled May 13-14, 2026:

2.1 Minutes of 13 January 2026

That the minutes of the British Columbia Lottery Corporation Board of Directors Regular Meeting held January 13, 2026, be adopted circulated.

Contracts

2.2 Deloitte Consulting

That the British Columbia Lottery Corporation Board of Directors approve the Deloitte Strategic and Solution Consulting and Implementation Services Contract.

2.3 Paysafe

That the British Columbia Lottery Corporation Board of Directors approve the Paysafe Merchant Services Inc. ("Paysafe") Payment Processing, Verification & Fraud Detection Service Contact extension.

2.4 Kambi

That the British Columbia Lottery Corporation Board of Directors approve the Kambi – National Sports Betting Solution Contract.

2.5 LNW Live Table Games

That the British Columbia Lottery Corporation Board of Directors approve the LNW Gaming Canada Ltd & LNW Gaming, Inc. (LNW) – Live Table Games.

2.6 IGT

That the British Columbia Lottery Corporation Board of Directors approve amendment #6 s 17(1) *to the Service and Maintenance Terms for Electronic Table Game (ETG) with IGT under the Electronic Gaming Device (EGD) agreement for a cumulative total of* s 17(1) *as outlined in the report from Dan Beebe, Chief Operating Officer, dated January 6, 2026.*

s 17(1)

Pension Plan

2.8 Pension Plan – SIPP

That the British Columbia Lottery Corporation (BCLC) Board of Directors approve the BCLC Pension Plan's (the Plan) Statement of Investment Policies and Procedures (SIPP).

2.9 Pension Plan – Governance Policy

That the British Columbia Lottery Corporation (BCLC) Board of Directors approve the BCLC Pension Plan's (the Plan) Governance Policy.

2.10 Pension Plan – Funding Policy

That the British Columbia Lottery Corporation (BCLC) Board of Directors approve the BCLC Pension Plan's (the Plan) Funding Policy.

2.11 Pension Plan – Administration Manual

That the British Columbia Lottery Corporation (BCLC) Board of Directors approve the BCLC Pension Plan's (the Plan) Administration Manual.

2.12 Pension Plan Text Amendments

That the British Columbia Lottery Corporation Board of Directors approve the proposed amendments to the pension plan text.

Other

2.14 Indigenous Reconciliation Action Plan

That the British Columbia Lottery Corporation (BCLC) Board of Directors approve the BCLC FY27-FY29 Indigenous Reconciliation Action Plan.

2.15 Employee Indemnity for Legal Proceedings Policy

That the British Columbia Lottery Corporation Board of Directors approve the Employee Indemnity for Legal Proceedings Policy.

CARRIED

3. BOARD EDUCATION

Chair Moore informed that a presentation from Light & Wonder, would be provided during lunch.

4. CORPORATE APPROVALS

4.1 Q3 Financial Statements

Report from Alan Kerr, CFO & VP, Finance and Corporate Services, dated January 14, 2026

Farouk Zaba, Director, Corporate Finance, advised that net income was ahead of Service Plan expectations but below the prior year comparative period. Results were in a similar position to the end of Q2, at which time performance was approximately $25 million ahead of plan. Revenue pressures were identified, primarily within the lottery line of business.

4.2 Updated ESG Framework

Report from Natasha Questel, Chief Social Purpose Officer and VP, Marketing, Chief Strategy Officer (CPO), dated January 5, 2026

Natasha Questel, Chief Social Purpose Officer and VP, Marketing, Chief Strategy Officer (CPO); Lara Gerrits, Director, Social Purpose; and Jim Gudjonson, Sustainability Manager, presented the Updated ESG Framework.

The framework represents an evolution of the existing Environmental, Social, and Governance (ESG) framework and establishes strategic priorities for the next three years. The framework is more closely aligned with BCLC's corporate strategy and social purpose, identifies known ESG considerations, reflects emerging greenwashing legislation, and is outcomes focused. The framework is intended primarily as an internal guiding document to inform external ESG reporting. The plan will be brought forward to the Governance Committee for input.

It was MOVED and SECONDED

That the British Columbia Lottery Corporation Board of Directors approve the Updated ESG Framework (FY27-FY29).

CARRIED

4.3 Service Provider Oversight Model

Report from Jerry Williamson, Director, Gaming Facilities Development, dated January 9, 2026

Dan Beebe, Chief Operating Officer (COO), acknowledged that this was Jerry Williamson's final Board meeting and expressed appreciation for the contributions and relationships developed in support of BCLC's field operations.

Jerry Williamson, Director, Gaming Facilities Development, presented the report, noting that the updated model was reviewed by the Governance Committee the prior week.

Governance Committee Chair Karen Horcher advised that efforts had been made to remove operational elements and streamline the framework and expressed appreciation for the opportunity to work with Jerry Williamson on the initiative.

<u>It was MOVED and SECONDED</u>
That the British Columbia Lottery Corporation Board of Directors approve the updated Service Provider RACI matrix within the Service Provider Stakeholder Engagement Plan as outlined in the report from Jerry Williamson, Director, Gaming Facilities Development, titled "Service Provider Oversight Model", dated January 9, 2026.

<u>CARRIED</u>

5. CORPORATE OPERATIONS

5.1 Report by President and CEO

Pat Davis, President and Chief Executive Officer (CEO), provided a verbal update on corporate performance, market conditions, and strategic developments

5.2 Management Reports

5.2.1 Finance & Corporate Services

Report from Alan Kerr, CFO & VP Corporate Services, titled "Mgmt Report – Finance & Corporate Services", dated January 19, 2026

Alan Kerr, Chief Financial Officer & Vice President (VP), Corporate Services, reviewed the content of the report.

5.2.2 Operations

Report from Dan Beebe, COO, titled "Mgmt Report – Operations", dated January 14, 2026

Received for information.

5.2.3 Business Technology

Report from Mark Goldberg CIO & VP Business Technology, titled "Mgmt Report – Business Technology", dated January 5, 2026

Received for information.

5.2.4 People & Culture

Report from Sandy Austin, Chief People Officer, titled "Mgmt Report – People & Culture", dated December 23, 2025

Sandy Austin, Chief People Officer, reviewed the content of the report.

5.2.5 Social Purpose & Marketing

Report from Natasha Questel, Chief Social Purpose Officer and VP, Marketing, titled "Mgmt Report – Social Purpose & Marketing", dated January 15, 2026

Natasha Questel, Chief Social Purpose Officer, reviewed the content of the report.

5.2.6 Safer Play & Enterprise Integrity

Report from Marie-Noëlle Savoie, Chief Compliance Officer & VP Safer Play & Enterprise Integrity, titled "Mgmt Report – Safer Play & Enterprise Integrity", dated January 8, 2026

Marie-Noëlle Savoie, Chief Compliance Officer & VP Safer Play & Enterprise Integrity, reviewed content of the report.

Health Break

The meeting recessed at 10:16 a.m. and resumed at 10:33 a.m.

5.3 Q3 Corporate KPI Scorecard

Report from Mark Goldberg CIO & VP Business Technology, and Jeremy Hopwood, Director, Data & Analytics, dated January 20, 2026

Jeremy Hopwood, Director, Data & Analytics, presented the FY26 Service Plan and Corporate Key Performance Indicators (KPIs) Scorecard, noting that refinements to certain metrics were underway, and highlighting:

- Overall status of performance measures
- Continued development of more meaningful quarter-over-quarter metrics
- Service Plan metrics
- Annual measures related to social purpose and Scope 1 and Scope 2 emissions
- Strategic Goal metrics, including strong growth in new players under Responsible Growth
- Continued challenges related to Positive Play Scale (PPS), gambling literacy, and pre-commitment indicators
- Past year participation, reflecting a methodology change in FY26 and establishment of a new baseline
- Meaningful Relationships metrics, including employee engagement results and the new bi-annual service provider satisfaction measure, which was below target
- Detailed commentary provided within the Board materials for each metric.

5.4 OpenBet – Contract Update

As per Item 1, Agenda, this item was moved to in camera.

5.5 Pension Report

Director Karen Horcher, Ex Officio Member of the Pension Committee, highlighted:

- Participation as Board liaison at recent Pension Committee meetings

- Engagement with external investment managers and receipt of regular investment reporting

Alan Kerr, Chief Financial Officer & Vice President, Corporate Services, advised that a triennial pension plan valuation is underway, being conducted by an external third-party provider. Results will be reported to the July 2026 Pension Committee and Board meetings.

6. COMMITTEE REPORTS

People Committee – January 28, 2026

People Committee Chair Bobbi Sadler reported on the Committee's discussions regarding:

- Ongoing Diversity, Inclusion and Belonging (DIB) work, including advancement of the multi-year plan.

Governance Committee – January 29, 2026

Governance Committee Chair Karen Horcher reported on the Committee's discussions regarding:

- Review of the Reconciliation Action Plan, Updated ESG Framework, and updated Employee Indemnity Policy
- Updated ESG Framework to return to Committee in May 2026, prior to further Board consideration
- The Q3 Social Purpose and ESG Scorecard
- Receipt of the semi-annual health update.

Audit Committee – January 29, 2026

Audit Committee Chair Christine Dacre reported on the Committee's discussions regarding:

- Discussion of OpenBet
- s 17(1)
- Receipt of the Audit Services report included in the Board materials
- Review of the KPMG pension plan audit plan
- Increase in materiality threshold due to asset growth, with no change to overall audit approach
- Anticipated timing of financial statement completion in June 2026 due to investment valuation timelines
- Ongoing Information Technology control testing
- Receipt of instructions from the Office of the Auditor General.

Strategy Committee – January 28, 2026

Strategy Committee Chair Greg Moore reported on the Committee's discussions regarding:

- Attendance at the International Casinos and Entertainment Expo (ICEE) and related industry engagement
- Monitoring of regulatory developments in Alberta and Ontario
- Industry developments involving gaming suppliers and the Canadian Gaming Association

- Anticipated timelines related to potential market opening in Alberta.

Lunch Break
The meeting recessed at 10:56 a.m. and reconvened at 11:54 a.m.

Lunch and Learn – Light & Wonder
With reference to a presentation titled *"Light & Wonder"*, s 22 provided an overview of the organization and its strategic direction.

Health Break
The meeting recessed at 1:05 p.m. and reconvened at 1:16 p.m.

7. BOARD CHAIR REPORT

No items presented.

8. OTHER BUSINESS

8.1 Information Reports (reviewed at Committee)

The following Information Reports, previously considered at Committee, were provided to the Board of Directors for information:

8.1.1 Q3 Audit Services Report (401)
Report from Rao Wandawasi, Director Audit Services, dated January 6, 2026

8.1.2 Pension Committee Report (427)
Report from Alan Kerr, CFO & VP, Financial and Corporate Services, dated January 8, 2026

8.1.3 Q3 Social Purpose Update (430)
Report from Natasha Questel, Chief Social Purpose Officer and VP, Marketing, dated January 5, 2026

8.1.4 Q3 ESG Framework Scorecard Update (439)
Report from Natasha Questel, Chief Social Purpose Officer and VP, Marketing, dated January 5, 2026

8.1.5 Semi-Annual Player Health Strategy Update (456)
Report from Marie-Noëlle Savoie, Chief Compliance Officer and VP Safer Play & Enterprise Integrity, titled "Player Health Strategy Semi-annual Update", dated January 7, 2026

8.1.6 Service Provider Stakeholder Engagement Survey Results (483)
Report from Dan Beebe, Chief Operating Officer, titled "Service Provider Stakeholder Engagement Results", dated October 7, 2025

8.2 Business Arising

No items presented.

9. NEXT MEETING

The Agenda noted the next Regular Meeting would be held Wednesday, May 13, 2026 and Thursday, May 14, 2026, in Kelowna, BC.

There being no further business, the British Columbia Lottery Corporation Board of Directors Regular Meeting held February 5, 2026, concluded at 1:15 p.m.

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Certified Correct:

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Director Greg Moore, Board Chair

MINUTES

REGULAR MEETING

BOARD OF DIRECTORS

MARCH 19, 2026

Minutes of the British Columbia Lottery Corporation (BCLC) Board of Directors Regular Meeting held Thursday, March 19, 2026 via Teams.

BOARD DIRECTORS PRESENT:

Director Greg Moore, Chair
Director Meena Brisard
Director Christine Dacre
Director Karen Horcher
Director Gil Malfair
Director Kurt Pregler
Director Bobbi Sadler
Director Bob Stamnes

REGRETS:

Director Leah George Wilson

MANAGEMENT PRESENT:

Pat Davis, President & Chief Executive Officer
Kevin deBruyckere, Director, Anti-Money Laundering and Investigations
Dan Beebe, Chief Operating Officer
Mark Goldberg, Chief Information Officer & Vice President (VP), Business Technology
Melissa Granum, Corporate Secretary & Director, Board Governance
Alan Kerr, Chief Financial Officer & VP, Corporate Services
Marie-Noëlle Savoie, Chief Compliance Officer & VP, Safer Play & Enterprise Integrity
Sarah Turtle, Director, People Engagement & Organizational Development

RECORDING SECRETARY: s 22

CALL TO ORDER

Director Greg Moore assumed the Chair with s 22 acting as Recording Secretary. As proper notice of the meeting had been given and a quorum was present, Chair Moore declared the meeting to be regularly constituted and open for the transaction of business at 3:05 p.m.

LAND ACKNOWLEDGEMENT

Chair Moore offered a land acknowledgement.

CALL FOR CONFLICTS

No conflicts were declared.

AGENDA

Draft agenda for the BCLC Board of Directors Regular Meeting scheduled March 19, 2026

1. CONSENT AGENDA

No items presented.

2. BOARD EDUCATION

2.1.1 OSA Background

With reference to a presentation titled "Board Overview OSA", Dan Beebe, Chief Operating Officer, highlighted:

- Overview of the casino operating model, including the roles of Service Providers (SPs) who develop, own, and operate gaming facilities on BCLC's behalf
- BCLC and SP key roles and responsibilities under the Operational Services Agreement (OSA)
- Scope of the OSA, including the operational and compliance framework, workforce requirements, financial controls, and risk and governance
- Matters not addressed by the OSA, including that it does not transfer ownership or control of gaming from BCLC to the SP, does not permit SPs to independently change, expand, or manage gaming activities, does not guarantee long-term operator tenure, and that BCLC retains broad monitoring and audit authority
- Considerations relating to the sale or transfer of a gaming facility, including due diligence obligations of BCLC and the Independent Gambling Control Office (IGCO), and the process applicable where the buyer is not an existing SP
- Process for purchase of an existing gaming facility, including reassignment of the existing OSA to new owners with regulatory requirements unchanged, and collaboration with the new owner on strategic business planning and capital investment.

3. CORPORATE APPROVALS

3.1 OpenBet

Report from Dan Beebe, COO, dated March 12, 2026

Chair Moore introduced the report, which recommended delegating authority to the Chief Executive Officer to complete negotiations with OpenBet for transitional services related to PlayNow.com operations.

With reference to the distributed report, Dan Beebe provided an update on the financial terms of the proposed arrangement, advising that s 17(1)

It was noted that notice of transition to the new platform was anticipated within 30 days of signing, with an expected go-live in Q4.

<u>It was MOVED and SECONDED</u>
That the British Columbia Lottery Corporation Board of Directors delegate authority to the Chief Executive Officer to complete negotiations with OpenBet for transitional services related to PlayNow.com operations to a maximum of s 17(1)

<u>CARRIED</u>

3.2 Chances Cowichan – Transfer of Control Consent

Report from Pat Davis, President and CEO, dated March 6, 2026

Dan Beebe advised that this transaction would represent the first fully First Nations-operated casino in BC. A payment structure spanning 10 years would allow the Duncan Dabber Bingo Society to continue charitable activities.

<u>It was MOVED and SECONDED</u>
That the British Columbia Lottery Corporation (BCLC) Board of Directors conditional to final Independent Gaming and Compliance Office (IGCO) approval;

A. Approve BCLC to consent to the transfer of control of Chances Cowichan from the Duncan Dabber Bingo Society to the Khowutzun Gaming Corporation; and
B. Delegate to the Chief Executive Officer to execute:
   i) The execution of a new Operational Services Agreement for a 20-year term
   ii) The assignment of the existing Community Gaming Centre Operational Services Agreement
   iii) A consent letter.

<u>CARRIED</u>

3.3 Chances Dawson Creek – Organization Restructure

Report from Pat Davis, President and CEO, dated March 6, 2026

Dan Beebe advised that the proposed restructure would enable Great Canadian Entertainment to separate the Dawson Creek facility from its Chilliwack holdings, facilitating individual facility sales. The matter was before the Board as a result of the requirement for Board approval of any change to the OSA structure.

<u>It was MOVED and SECONDED</u>

That the British Columbia Lottery Corporation (BCLC) Board of Directors conditional to final Independent Gaming and Compliance Office approval:

A. Approve BCLC's consent to the internal restructuring of Chances Dawson Creek
B. Approve the assignment of the Dawson Creek Operational Services Agreement ("OSA") from Great Canadian Entertainment Centres Ltd. to Dawson Hospitality Limited Partnership
C. Delegate authority to the Chief Executive Officer to execute:
   i) A consent letter
   ii) The assignment of the existing OSA
   iii) Any ancillary documents required to give effect to the internal reorganization.

CARRIED

4. CORPORATE OPERATIONS

4.1 Petroglyph Updates

Pat Davis, President and Chief Executive Officer, provided an update on due diligence activities related to PDG facility acquisitions, noting that the majority of relevant information had been presented earlier in the meeting. Management's intention was to keep the Board informed of progress on an ongoing basis.

Dan Beebe advised that workforce retention at transitioning facilities remained a priority, and that early indicators of the new ownership's engagement and investment in operations were positive. BCLC would continue to monitor executive governance, oversight, and operational strategy closely.

5. OTHER BUSINESS

5.1 Business Arising

No items presented.

6. NEXT MEETING

The Agenda noted the next Special Meeting would be held Tuesday, April 14, 2026 via Teams.

There being no further business, the British Columbia Lottery Corporation Board of Directors Regular Meeting held March 19, 2026, concluded at 4:52 p.m.

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Certified Correct:

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Director Greg Moore, Board Chair

ACTION ITEMS

Action: *Dan Beebe, Chief Operating Officer, to ensure future Operational Services Agreement amendments reflect British Columbia Lottery Corporation's social purpose commitments.*

Action: *Melissa Granum, Corporate Secretary & Director, Board Governance, to forward presentations provided under Item 3.1, OpenBet to the Board of Directors for information.*

Action: *Staff to report back to the Board of Directors on options for addressing whether provisions addressing iGaming should be incorporated through standards or Operational Services Agreement (OSA) amendments*

Action: *Staff to bring forward an update to the Board of Directors at its upcoming Strategy Session regarding potential development of an affiliate model for iGaming referrals as a future strategic opportunity.*